

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of February 28

Preliminary and Unaudited

(in thousands of USD)

<u>ASSETS</u>	<u>2019</u>	<u>2018</u>
Cash and equity in OAS Treasury Fund	7,049	-
Quotas/pledges receivable	85,152	86,873
Less: Allowance for quotas/pledges receivable	(85,152)	(86,873)
Other assets	-	6
Deferred charges related to future year's appropriations	8,280	8,403
Deferred charges related to future year's appropriations (Scholarships)	-	-
Investment in fixed assets	46,740	47,919
Total Assets	<u>62,069</u>	<u>56,328</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Unliquidated obligations	58,306 ^A	53,682
Amounts to be charged to future year's appropriations	8,280	8,403
Due to the OAS Treasury Fund for temporary loan	-	362
Other liabilities	1,114	903
Reserve for payroll terminations	146	-
Demand notes payable		
Short-term (March 2019 - February 2020)	770	725
Long-term (March 2020 - March 2033)	16,830	17,600
	<u>17,600</u>	<u>18,325</u>
Total Liabilities	85,446	81,675
Fund balances:		
Restricted Reserve Subfund ^B	481	481
Operations Subfund	(52,998)	(55,422)
Fund Balance	<u>(52,517)</u>	<u>(54,941)</u>
Restricted for fixed assets	29,140	29,594
Total Liabilities and Fund Balance	<u>62,069</u>	<u>56,328</u>

^A Includes projected payroll obligations in the amount of USD 45,176 thousand, non payroll obligations in the amount of USD 11,890 thousand, and 2018 obligations of USD 1,240 thousand.

^B Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended February 28

Preliminary and Unaudited

(in thousands of USD)

	<u>2019</u>	<u>2018</u>
Increases		
Quotas/Pledges Collections	11,440	10,081
Less prompt payment credits	<u>(175)</u>	<u>(440)</u>
	11,265	9,641
Miscellaneous	<u>226</u>	<u>65</u>
	11,491	9,706
Decreases		
Expenditures and obligations	<u>71,059</u> ^A	<u>66,400</u>
	71,059	66,400
Net increase (decrease) during period	(59,568)	(56,694)
Fund balance at the beginning of period	7,051	1,753
Fund balance at the end of period	<u><u>(52,517)</u></u>	<u><u>(54,941)</u></u>

^A Includes payroll encumbrances in the amount of USD 45,176 thousand.