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**DEPARTMENT AGAINST TRANSNATIONAL ORGANIZED CRIME (DTOC)
ORGANIZATION OF AMERICAN STATES (OEA)**

**50th (VIRTUAL) MEETING OF THE GROUP OF EXPERTS
FOR THE CONTROL OF MONEY LAUNDERING
July 13 – 14, 2021
Washington D.C. – USA.**

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**WORK PATH
TO BOOST THE NETWORK OF ADMINISTRATORS OF ASSETS SUBJECT TO FORFEITURE**

Working Sub-Group on Forfeiture and International Cooperation

2021



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INTRODUCTION

On June 30, 2020, within the framework of the XLIX (virtual) Meeting of the Group of Experts for the Control of Money Laundering (GELAVEX), the concept notes for the design of the **NETWORK OF ADMINISTRATORS OF ASSETS SUBJECT TO CONFISCATION** prepared by the Recovery of Assets Units of the Costa Rican Institute on Drugs and the Society of Assets Specials -S.A.E.S.A.S of Colombia were approved, with the technical support of the GELAVEX Secretariat.

At this meeting, Colombia and Costa Rica were urged to promote the implementation of the Network. Next, the work route that will be developed in the second semester of 2021 and that will promote the momentum of the Network will be presented:

1. To convene a regional coordination group which is expected to have a geographic representation of the countries of the Caribbean, South, Center and North of the continent. For these purposes, delegations are invited to express their interest in being part of this coordination body. It is suggested that the Technical Secretariat of the GELAVEX take note of the interested delegations and follow up on the formation of the Group, based on the geographical representation before mentioned.
2. This coordination group will have the task of preparing the Statutes of the Network that will define its scope and operations. They will take, as a reference point, the statutes of regional networks such as the GAFILAT Asset Recovery Network (RRAG), the Camden Asset Recovery Interagency Network (CARIN), and the Network of Prosecutors against Organized Crime (REFCO), among others. This will allow the Network to build on the experience and good practices of similar groups and who have specialized in fighting criminal financing. For this purpose, the coordinated Working Subgroup, with the support of the Technical Secretariat, will promote virtual meetings to advance this objective in order to present a proposal at the next GELAVEX meeting.
3. Possible sources of financing for the Network will be identified, and should allow for the promotion of the implementation of the objectives of the Network. For this purpose, it is recommended that the Technical Secretariat be entrusted with identifying potential interested sponsors in this initiative.
4. It is proposed to hold a training workshop on crypto-asset management, in concordance with **FATF Recommendation 15: New Technologies**. For this purpose, it is proposed to request the Technical Secretariat for support to organize this training activity in a virtual format, with the support of the delegations providing experts in the field, as well as potential sponsors to cover the costs of the workshop.
5. Colombia, as a contribution to the Network, will present a document prepared in partnership with an academic center, which will identify: *Contributions based on theoretical and empirical evidence studying asset management of repossessed, seized, and*



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forfeited assets as a strategy in Latin America, along with representative cases in the region.