



Closed Looped
Cycle Production
in the Americas

Facilitating the transition towards a Circular Economy

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Closed Looped Cycle Production in the Americas: Colombia

About the country



Colombia is a country situated in the North-Western region of South America, with a population of 47 million people and an area of 2,129,748 square kilometers, including its maritime extension. Economically, it is internationally renowned as an emerging country due to its economic growth and the great amount of foreign investment it attracts. Colombia is a country that mainly produces primary goods for export (14.9%)

and produces goods for consumption within its internal market (8.4%). The country is the fourth in Latin America and the sixth in the continent in terms of oil production, and it is also known for carbon exploitation and the production and export of gold, emeralds, sapphires and diamonds. The agricultural main sub-sectors are *Floriculture* and *Banana*. The industrial principal sub-sectors are Textiles, Automotive, Chemical and Petro-Chemicals.

Currently, the sectors that contribute the most to the growth of the economy, with a total of 22% in 2012, are the following: *Financial Establishments*, *Insurance*, *Real-Estate Activities*, and *Business Services*. The manufacturing sector is the third major contributor to Colombia's GDP.

Project Background

On November 2013, the Deputy Minister of Business Development, María del Mar Palau, of the Ministry of Commerce, Industry and Tourism (MINCIT), accepted the invitation from the OAS Department of Sustainable Development (DSD) to participate in the CLCP Program. The Deputy Minister formally communicated her interest for the project to be implemented in Colombia. She considered that the CLCP program would strengthen entrepreneurial development in a sustainable manner, and strengthen the creation of national capacities to replicate the initiative in other productive sectors.

The *Project of Sustainable Production Development towards a Circular Economy in Colombia*, under the framework of the CLCP Program, focuses on the strengthening, development and application of policies toward the productive sector that integrate the principles of a circular economy. This would serve as a business model to be followed in the strategies for the public and private institutions in Colombia. This way, Cradle-to-Cradle® (C2C), and the principles of a Circular Economy will become the basis for the integration of the sector's actualized initiatives, plans, programs and strategies toward the same vision.

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The programs, plans, strategies and incentives, such as the Program for the Productive Transformation (PTP), along with the financial and economic instruments available in the country, such as Bancoldex and Environmental Credit Line, and others to be available in the future will facilitate the implementation of the project in the country.

Project Description

Phase I: This phase involves analysis of the Colombian Productive Sector that goes along with identifying the country's necessities and the expectations of local actors. Its result will allow for the identification of the industrial subsectors in which to invite companies to host the pilot projects. Additionally, this phase implies research to find the relevant norms, regulations, programs, initiatives and financial instruments for the Project.

Phase II: This stage involves training and education component of the Circular Economy, PCC and C2C to the different local actors and Colombian businesses of the industrial sub-sector(s) selected in Phase I.

Phase III: This phase covers the development of the Project to facilitate the transition toward a Circular Economy in Colombia. It involves grouping the local tools available to facilitate the transition and motivate the industrial businesses towards this change.

National Counterparts



Contact and Information

For more information about the latest outcomes and results of the project and other activities implemented under the Closed Looped Cycle Production in the Americas Program, please visit: www.clcpamericas.com

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