

ORGANIZATION OF AMERICAN STATES
REGULAR FUND
Liquidity Risk Assessment
Actual Cash Balance to March 31, 2012 and Projected through December 31, 2012
Preliminary and Unaudited
(in millions of USD)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Beginning Cash Balance	0.62	1.90	7.34	0.63	5.05	1.97	(5.07)	(0.31)	0.42	(5.79)	(13.03)	(18.93)	0.62
Inflows													
Quota Collections ^(A)	9.57	12.51	1.17	12.48	2.80	0.09	12.15	6.66	-	0.17	0.02	24.83	82.45
Administrative Support (FEMCIDI)	-	-	-	-	-	0.06	-	-	-	-	-	0.06	0.12
Administrative Support (ICR)	-	-	-	-	-	-	-	-	1.00	-	-	1.50	2.50
Other Income	-	-	0.01	0.10	0.08	0.08	0.10	0.08	0.08	0.10	0.08	0.10	0.80
	9.57	12.51	1.18	12.58	2.88	0.23	12.25	6.74	1.08	0.28	0.10	26.49	85.87
Outflows													
Payroll	4.42	4.44	4.34	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60	4.60	54.58 ^(B)
Terminations and Repatriations	-	0.23	0.10	0.06	0.06	0.06	0.06	0.11	0.11	0.11	0.11	0.11	1.12 ^(B)
Non payroll (2012)	3.76	1.96	3.40	3.45	1.25	2.55	2.78	1.25	2.55	2.78	1.26	1.26	28.25 ^(B)
Non payroll (2011)	0.11	0.44	0.05	0.05	0.05	0.05	0.05	0.05	0.03	0.03	0.03	0.02	0.97
	8.29	7.07	7.89	8.16	5.96	7.26	7.49	6.01	7.29	7.51	6.00	5.99	84.92
Net Cash Flow	1.28	5.44	(6.71)	4.42	(3.08)	(7.03)	4.76	0.73	(6.21)	(7.24)	(5.90)	20.51	0.96
Ending Cash Balance	1.90	7.34	0.63	5.05	1.97	(5.07)	(0.31)	0.42	(5.79)	(13.03)	(18.93)	1.58	1.58

Notes:

(A) See Annex A for a complete distribution by Member State.

(B) Assumes outstanding commitments of USD 1.4 million at year end.

Assumptions:

Anticipated quota collections have been projected according to Member States payment plans and payment history.

Projected inflows for "Other income" have been evenly spread throughout the year. Outflows are based on obligation levels, scheduled disbursements, and past trends where known; otherwise they have been allocated evenly throughout the year.

ORGANIZATION OF AMERICAN STATES
QUOTA COLLECTIONS BY MEMBER STATE AS OF MARCH 31, 2012 WITH PROJECTIONS THROUGH DECEMBER 31, 2012
[BASED ON CURRENT QUOTA PAYMENT SCHEDULES AND PAYMENT HISTORY]

Preliminary and Unaudited
(in millions of USD)

Assumptions:

- 1) Anticipated quota payments have been projected according to Member States plans and payment history. Projected payments include current quotas and arrears, with exception of Nicaragua that has an arrears payment plan.
2) Prompt payment credits and quotas paid in advance received in the prior year are not considered.

Member State	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
Antigua and Barbuda	-	8,767	-	-	-	-	-	-	-	-	-	26,667	35,434
Argentina	-	-	-	-	1,964,300	-	-	-	-	-	-	-	1,964,300
Bahamas	-	-	-	-	-	-	-	-	-	-	-	-	-
Barbados *	-	-	-	-	18,350	-	-	18,350	-	-	-	-	36,700
Belize	-	17,542	-	-	-	-	-	-	-	-	-	-	17,542
Bolivia	-	-	39,250	-	-	-	-	-	-	-	-	-	39,250
Brazil	-	-	-	-	-	-	-	-	-	-	-	8,109,400	8,109,400
Canada	9,513,524	-	-	-	-	-	-	-	-	-	-	-	9,513,524
Chile	-	-	-	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	790,498	65,202	-	-	-	-	-	-	-	-	855,700
Costa Rica	-	-	149,940	-	-	-	-	-	-	-	-	-	149,940
Dominica	-	-	-	-	-	17,900	-	-	-	-	-	-	17,900
Dominican Republic	-	-	-	206,073	-	-	-	-	-	-	-	-	206,073
Ecuador	-	207,122	-	-	-	-	-	-	-	-	-	-	207,122
El Salvador	-	-	-	-	93,000	-	-	-	-	-	-	-	93,000
Grenada	-	-	-	-	-	-	-	-	-	-	-	75,582	75,582
Guatemala	-	-	132,851	-	-	-	-	-	-	-	-	-	132,851
Guyana	-	-	-	17,542	-	-	-	-	-	-	-	-	17,542
Haiti	-	-	-	-	-	-	-	-	-	-	-	27,700	27,700
Honduras	-	-	-	-	-	-	-	-	-	-	-	85,309	85,309
Jamaica *	25,075	-	25,075	-	18,975	-	-	18,975	-	-	18,975	-	107,075
Mexico	-	-	-	-	-	-	-	6,622,378	-	-	-	-	6,622,378
Nicaragua *	-	-	27,700	65,671	-	-	-	-	-	-	-	-	93,371
Panama	-	128,900	-	-	-	-	-	-	-	-	-	-	128,900
Paraguay	-	-	-	-	-	71,623	-	-	-	-	-	-	71,623
Peru	-	-	-	-	561,200	-	-	-	-	-	-	-	561,200
Saint Kitts and Nevis	-	17,865	-	-	-	-	-	-	-	-	-	-	17,865
Saint Lucia	-	-	35	-	-	-	-	-	-	-	-	-	35
Saint Vincent and the Grenadines	6,289	-	-	-	-	-	17,900	-	-	-	-	-	24,189
Suriname	27,700	-	-	-	-	-	-	-	-	-	-	-	27,700
Trinidad and Tobago	-	-	-	-	146,800	-	-	-	-	-	-	-	146,800
United States *	-	12,128,175	-	12,128,175	-	-	12,128,175	-	-	-	-	12,128,150	48,512,675
Uruguay	-	-	-	-	-	-	-	-	-	174,600	-	-	174,600
Venezuela	-	-	-	-	-	-	-	-	-	-	-	4,378,752	4,378,752
Total	9,572,588	12,508,371	1,165,349	12,482,663	2,802,625	89,523	12,146,075	6,659,703	-	174,600	18,975	24,831,560	82,452,032

* This Member State has a payment plan and is in compliance with the same.