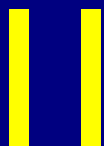


SECTION



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RESPONSIBILITY FOR FINANCIAL STATEMENTS

The General Assembly approved the administration of the funds under its purview, to the General Secretariat and the Inter-American Agency for Cooperation and Development (IACD), and granted autonomy to certain organizations, agencies and/or entities.

During the years 2005 and 2004, the administration of the OAS entities contained in this report was divided as follows: the General Secretariat was responsible for financial administration of the Regular Fund and its related specific projects. The IACD was responsible for the financial administration of Special Multilateral of the Inter-American Council Fund for Integral Development (FEMCIDI) funds and its related specific projects. Since 2002, IACD entered into an agreement with the GS/OAS to record most of its accounting transactions in the GS/OAS financial system (OASES). The Leo S. Rowe Pan American Fund was under the administrative responsibility of IACD and its treasury was under the General Secretariat. The Inter-American Defense Board received contributions from OAS but operated administratively as an autonomous entity. The Retirement and Pension Fund conducts a separate independent audit which is included in this publication under Section V.

According to the separation of administrative responsibility mentioned above, the annual audit book for year 2005 is divided into five sections: Section I relates to the comments and recommendations by the Board of External Auditors to improve operating procedures and internal controls; Section II incorporates the financial statements of the funds administered by the General Secretariat; Section III incorporates the financial statements of the funds administered by the IACD; Section IV incorporates the financial statements of entities related to OAS that operate administratively autonomous; and Section V reflects the financial statements of the Retirement and Pension Fund.

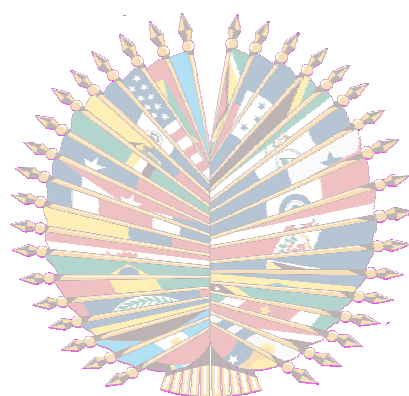
As reflected in Section II, the General Secretariat has prepared and is responsible for the integrity of the financial data included in the accompanying financial statements. The statements have been prepared in conformity with accounting practices prescribed by the Budgetary and Financial Rules of the Organization, which include the financially oriented General Standards to Govern the Operations of the General Secretariat and other provisions approved by the General Assembly. The accounting practices utilized by the General Secretariat differ in certain respects from accounting principles generally accepted in the United States of America customarily applied in the presentation of financial statements. A description of the significant differences with the accounting principles generally accepted in the United States of America is set forth in Note 2 to the financial statements.

The General Secretariat maintains an accounting system and related controls to provide reasonable assurance that financial records are reliable for preparing financial statements. The accounting system includes internal controls to provide assurance that proper procedures and methods of operations are used to implement plans, policies and directives of the General Secretariat.

In addition, the Board of External Auditors, consisting of three members elected by the General Assembly, is authorized to audit all accounts, funds, and operations of the Organization. The Board of External Auditors has engaged the services of the independent accounting firm of SB & Company, LLC to audit the financial statements. SB & Company's opinion on the financial statements is based on auditing procedures, which include a review of internal controls and selected tests of transactions and records. These auditing procedures are intended to provide a reasonable level of assurance that the financial statements are fairly stated in all material respects. The Board periodically meets with the independent auditors, officials of the General Secretariat, and internal auditors to review and evaluate accounting, auditing and financial reporting

activities and responsibilities. The Board of External Auditors, the independent auditors, as well as the internal auditors, have unlimited access to all records maintained by the General Secretariat.

For the Leo S. Rowe Panamerican Fund (Rowe Fund), the General Secretariat acts as its Treasurer and in that capacity has prepared those financial statements, and is responsible for the integrity of the data contained therein. However the Rowe Fund is administratively under the IACD, and accordingly, the IACD is responsible for all operational aspects of the Rowe Fund Technical Secretariat.



MANAGEMENT'S DISCUSSION AND ANALYSIS

Discussion's Guidelines

This overview is designed to provide readers with a view of the Organization's financial results and certain factors that may affect OAS in the future from the perspective of the Organization's management. The information presented within this discussion is organized as follows:

- Information is broken down into four sections.
- This discussion should be read in conjunction with OAS' 2005 financial statements and accompanying notes beginning on page 43 of this publication.
- Financial statements and data contained herein may have been summarized and should not be considered as comprehensive detail of OAS financial information.
- Unless otherwise noted, financials statements presented in this discussion are expressed in millions ("M") of U.S. dollars with the exception of percentages.
- Fiscal years may be presented with only the two last digits of the year i.e. "05" in the case of fiscal year 2005 unless otherwise noted. The fiscal period runs from January 1, 2005 to December 31, 2005.
- Some sections of this discussion may contain overviews in which historical financial information is provided due to OAS' structural reorganization in 2004. Financial information may have been realigned to accommodate the purposes of yearly comparisons.

OPERATIONS AND RESERVE SUB FUNDS OF THE REGULAR FUND

The following analyses are related to the budgetary authorizations (appropriations) of the Regular Fund as mandated by the General Assembly, financing provided by Member states, changes in quotas in arrears, budget execution for the current period, and a summary of the Regular Fund's financial position.

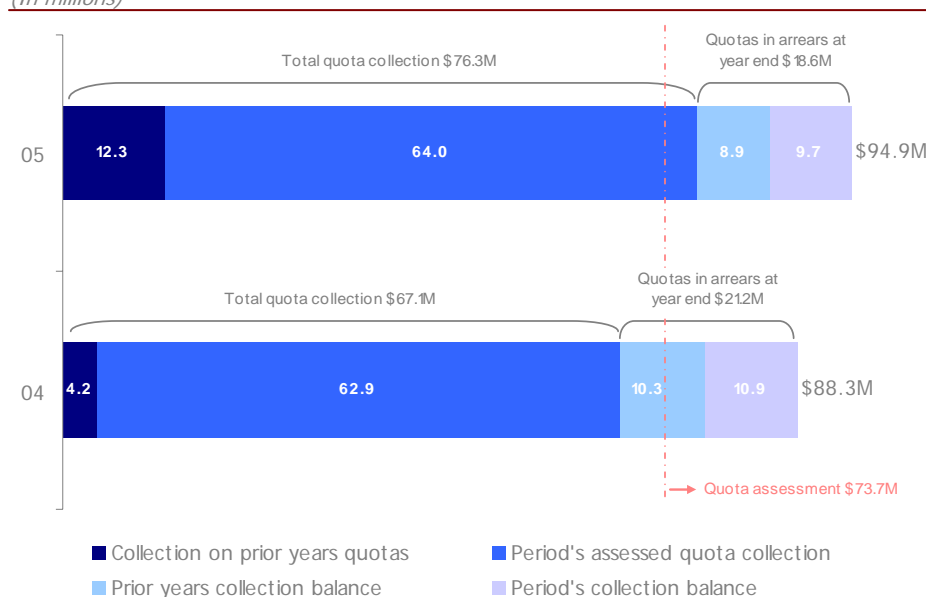
Revenue from Quota Collections

In 2005 revenues increased primarily due to a 14% higher total quota collection of \$76.3M, compared to \$67.1M in 2004 (see table 1 below).

Table 1: Quota Collections
(In thousands)

	2005	2004	Change Amount	%
Quota Collections	\$ 76,278	\$ 67,051	\$ 9,227	14
Less: prompt payment credit	309	246	63	26
	\$ 75,969	\$ 66,805	\$ 9,164	14

Chart 1: Quota Performance During the Period
(In millions)



As illustrated in chart 1 above, the \$9.2M incremental change in overall quota collection from 2004 was driven by higher collections on prior year balances and slightly higher collection of 2005 assessed quotas, totaling \$12.3M and \$64.0M respectively. The total quota receivable at the beginning of 2005 was \$94.9M, composed of \$73.7M in assessed quotas and \$21.2M in quotas in arrears at the end of 2004. At the end of 2005, \$18.6M remained in arrears compared to \$21.2M of the previous period. The 2005 decline in quotas in arrears of 12% has helped

alleviate some of the difficulties stemming from low quota payments and the demand to comply with increasing mandates from the Member states with fewer resources. Still, quota payments are a continuing concern throughout the year as the timing of these payments is uneven as compared to budgetary execution. Further information regarding quota collections by donor is presented in the following charts:

Chart 2: \$76.3M in Total Quota Collections by Member States
(In millions)

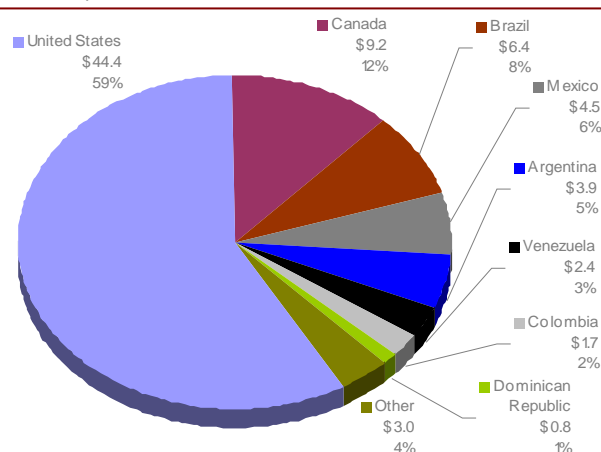
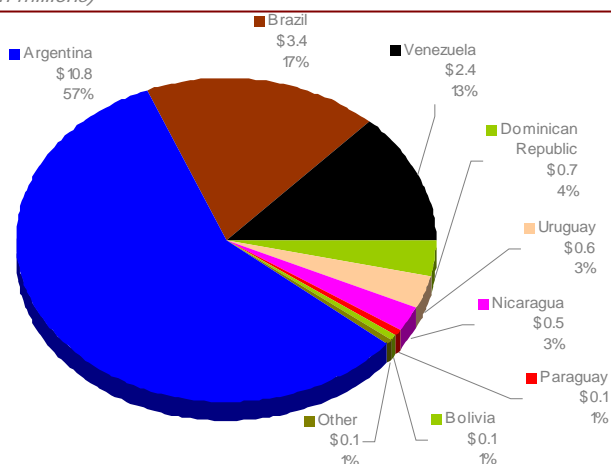


Chart 3: \$18.6M in Quotas in Arrears by Member States
(In millions)



As of March 2006, three Member states (Dominican Republic \$0.7M, Paraguay \$0.1M, Suriname \$0.07M) had presented payment plans to pay off their full balances in arrears during 2006. It is worth noting that Venezuela paid off its full balance in arrears of \$2.4M during the same month in 2006.

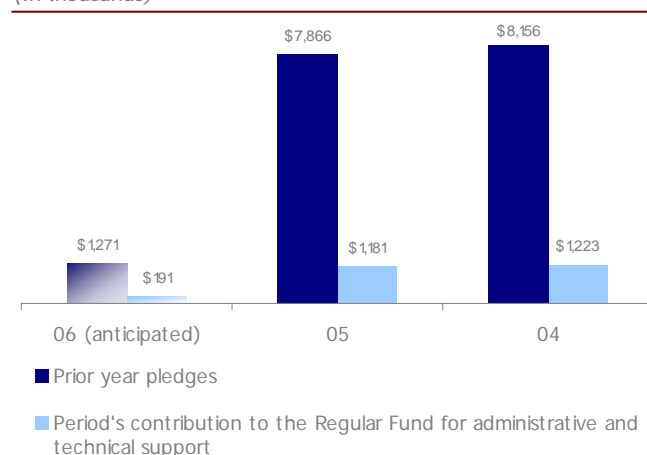
Other Revenue

Table 2: Other Revenue
(In thousands)

	2005	2004	Change	
			Amount	%
Contribution for administrative and technical support	\$1,181	\$1,223	(\$42)	(3)
OAS Treasury Fund income	397	173	224	129
Rentals	500	-	500	100
Other income, refunds, and deobligations	1,733	145	1,588	1,095
Total other revenue	\$3,811	\$1,541	\$2,270	147

Overall, an increase of \$2.3M from 2004 was received in *other revenue* (see table 2). Income corresponding to contributions for administrative and technical support corresponding to 15% of pledges to FEMCIDI decreased approximately 3% this year as compared to 2004. Although this decline is not considerable (\$42 thousand), for 2006 it is anticipated that the Regular Fund will receive \$1M less due to a significant reduction in pledges to FEMCIDI received during 2005 (see chart 4 below).

Chart 4: Relationship Between Pledges to FEMCIDI and its Contributions to Administrative & Technical Support
(In thousands)



A combination of higher interest rates and average daily cash balances during 2005 has resulted in better returns on OAS Treasury Fund balances, increasing by \$224 thousand as compared to the previous year (see table 2 above). Pursuant

to Resolution AG/RES. 2059 (XXXIV-O/04), the approved budget for 2005 includes a provision to finance continuing operations with income deriving from rentals (subsequently designated at \$0.5M), and all other miscellaneous income such as insurance refunds (\$0.8M) and America's Magazine's subscriptions (\$0.3M).

Expenditures and Obligations Pursuant to Appropriations

At the XXXIV Regular Session of the General Assembly, the General Secretariat was authorized, pursuant to Resolution AG/RES. 2059 (XXXIV-O/04), to execute \$78.3M which included: \$76.3M of Regular Fund Budget activities plus up to \$2.0M in Supplementary Appropriations and America's Magazine. The 2005 quota collection of \$76.3M allowed the General Secretariat, towards the end of the fiscal year, to provide allotments of 100% of the approved appropriations of \$76.3M. At the end of 2005, the General Secretariat executed activities totaling \$77.2M (see table 3 below) which included: \$75.2M of Regular Fund activities, \$1.7M of Supplementary Appropriations and \$0.3M of America's Magazine.

Table 3: Execution by Object of Expense
(In millions)

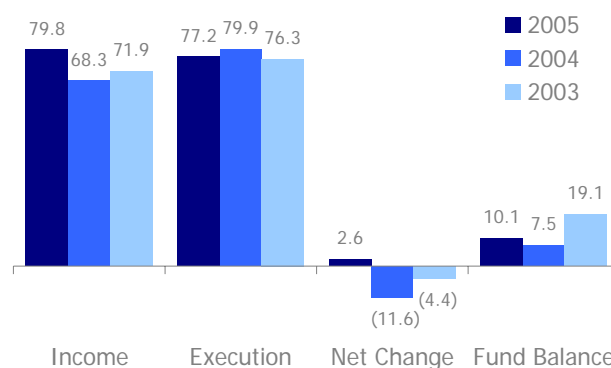
	2005		2004		2003	
		%		%		%
Personnel	\$ 49.4	64	\$ 50.5	63	\$ 47.4	62
Fellowships	7.2	9	7.2	9	7.1	9
Travel	1.2	2	1.4	2	1.7	2
Documents	0.7	1	0.6	1	0.7	1
Equipment	1.2	2	1.0	1	1.1	1
Building and Maintenance	5.1	7	6.0	8	5.5	7
Contracts	7.8	10	10.9	14	7.7	10
Other	4.6	6	2.3	3	5.1	7
	\$ 77.2	100	\$ 79.9	100	\$ 76.3	100

The Regular Fund concluded the year with an appropriation balance of \$1.1M, or 1.40%, of the total approved budget of \$78.3M. In general, the Secretariat was unable to fully execute its budget due to liquidity problems experienced during most of the fiscal year. This situation caused a great deal of uncertainty as the General Secretariat had to manage the budgetary authorization with continuous caution by

postponing new staff appointments and slowing down, and/or postponing activities.

Financial Position and 2006 Outlook

Chart 5: Income, Execution, Net Change and Fund Balance
(In millions)



The net change of the financial activity in the Regular Fund resulted in a \$2.6M surplus in operating activities (see chart 5 above) driven by increased quota collections, higher returns on OAS Treasury Fund balances, increased miscellaneous revenues and unspent appropriations. The net change of \$2.6M, together with the 2004 carry forward balance of \$7.5M, yielded a 2005 fund balance of \$10.1M. Note that the net change is computed by reducing the executed budget from income (quota collection and other income).

Table 4: Statements of Assets, Liabilities and Fund Balances
(In thousands)

	2005	2004	Change	
			Amount	%
Assets	\$ 80,270	\$ 72,759	\$ 7,511	10
Liabilities	35,075	32,719	2,356	7
Fund Balances:				
Appropriated for Supplementary Appropriations	-	865	(865)	(100)
Allocation pursuant to Res. CP/RES. 894 (1516/05)	1,552	-	1,552	100
Reserve Subfund	8,608	6,711	1,897	28
Equity in Fixed Assets	35,035	32,464	2,571	8
	\$ 80,270	\$ 72,759	\$ 7,511	10

Preliminary analysis on assets and liabilities on the Regular Fund's balance sheet (see table 4 on the previous page) indicate that the liquidity position of the fund has improved slightly during 2005. The Fund's cash position increased due to higher quota collections, showing a small improvement of its short-term solvency and capability to pay off its liabilities that will come due in the near future. During the last quarter of the year, Resolutions CP/RES. 894 (1516/05) and CEPCIDI/RES. 115 (XXIII-E/05) authorized the General Secretariat to use up to \$2M from the Capital Fund for the OAS Scholarship and Training Programs to cover overextended fellowship commitments incurred by the Department of Fellowships. The General Secretariat later determined that only \$1.5M had been used, which needs to be replenished as soon as possible with funds from the Reserve Subfund as per Resolution CP/RES. 894 (1516/05).

EXECUTIVE ORDER 04-01 CORR 1: REORGANIZATION OF THE GENERAL SECRETARIAT

The General Secretariat was restructured in 2004 by the former administration, taking into consideration for the most part the following premises from Executive Order 04-01 Corr 1:

- 1) That the Regular Fund resources were insufficient to support the General Secretariat as it was organized.
- 2) That the likelihood of improving Member State support for the quota increases necessary to sustain the financial and operational viability of the General Secretariat was remote without an effective and immediate reorganization of its structure.
- 3) That failure to complete a major reorganization of the General Secretariat well before the beginning of 2005 will place in jeopardy the job security of the staff and the

ability of the General Secretariat to execute priority programs during that year and beyond, thereby frustrating the expectations of the Member states and the staff.

- 4) Recommendations of the Management Study of the Operations of the General Secretariat presented to the Permanent Council by Deloitte & Touche in the first semester of 2004 ("Management Study").

This structure is reflected in the 2005 financial statements.

As a result of this reorganization, the General Secretariat created departments to substitute the previously established executive secretariats where technical areas were relocated within the new structure. For example, the Office for the Promotion of Democracy (former Unit for the Promotion of Democracy) now includes the Special Mission to Strengthen Democracy in Haiti (originally under the Office of the Assistant Secretary General) and excludes all Mine Action Programs, which are now managed by the Office of Humanitarian Mine Action. This new structure diverged from the existent budgetary structure and therefore required the development of a mechanism to facilitate the uniform presentation of financial reports. Efforts were made by the Department of Budgetary and Financial Services (former Office of Budgetary and Financial Services under Executive Order 04-01 Corr 1) which ensured the successful harmonization of the budget and functional structure, and therefore a uniform presentation of financial reports at all levels of the Organization.

SPECIFIC FUNDS

Definition

As defined by the General Standards that Govern the Operations of the General Secretariat, "Specific funds are made up of special contributions, including those received without purposes and limitations specified by the donor, from Member states and Permanent Observer States of the Organization and from other Member states of the United Nations, as well as from individuals or public or private institutions, whether national or international for the execution and or strengthening of development cooperation activities or programs of the General Secretariat and other organs and entities of the Organization in accordance with agreements and contracts entered into by the General Secretariat in exercise of the powers conferred under the Charter."

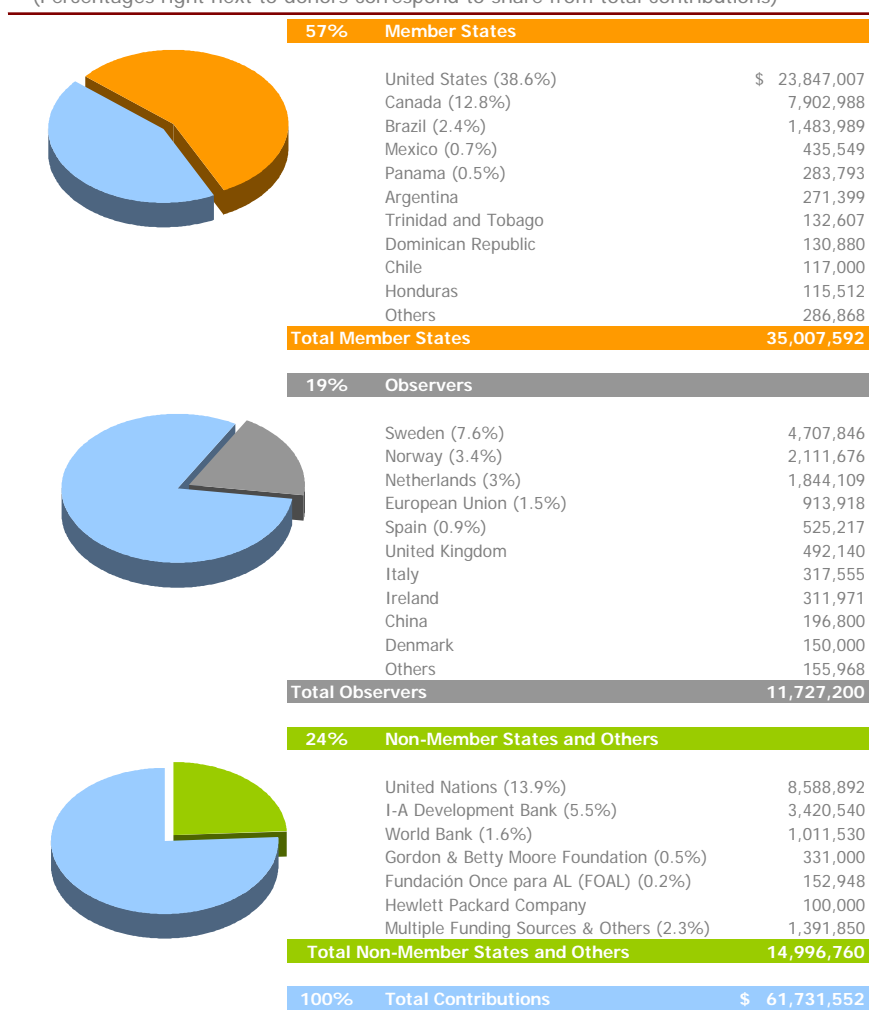
Overall Contributions

During 2005, Specific Funds received a total of \$61.7M compared to a net of \$59.0M¹ during the year 2004, increasing by \$2.7M, or 4.7%. In 2005, 57% of contributions to

¹ Amount is the net of \$112.7 reported in 2004 and does not include \$8.4M in Tax Equalization Fund, \$1.6M in Building Renovation rentals, \$1.1M in Special Overhead Funds, \$0.4 in common services/others now being reported under the Service, Designated and Tax Funds financial statement. In addition, the amount does not include \$42.2M received in 2004 in special contributions from the Government of Mexico to finance the second part of the Specialized Security Conferences and the Conference for the signature of the United Nations Convention against Corruption held in Mexico in 2004 as well as to establish the Mexican Fund for Cooperation with Latin America and the Caribbean.

Specific Funds were received from Member states, 19% from Observers and the remaining 24% from Non-Member states and others. The major contributor was the United States with \$23.8M (38.6% of total contributions) followed by the United Nations with \$8.6M (13.9% of total contributions). An overview analysis of contributions by donor is presented on chart 6 below.

Chart 6: Overview of 2005 Contributions by Donor
(Percentages right next to donors correspond to share from total contributions)



Contributions to Technical Areas

Approximately \$23.2M, or 38%, of the 2005 Specific Funds' contributions were received by the Office for the Promotion of Democracy, out of which \$9.1M, or 39%, was contributed by Non-Member states and others, including their largest contributor (United Nations, \$5.8M). A summary by technical area in descending order of amount is presented in table 5 on the next page.

Table 5: Overview of 2005 Contributions to Technical Areas
(In U.S.\$ dollars)

	Member States	Observers	Non-Member States and Others	GRAND TOTAL	% of 2005 contributions
Office for the Promotion of Democracy	\$ 8,846,503	\$ 5,290,247	\$ 9,056,884	\$ 23,193,634	37.57
Office of Sustainable Development and Environment	2,450,558	108,271	4,350,349	6,909,178	11.19
Office of the Executive Secretariat of CICAD	6,349,084	284,908	207,442	6,841,434	11.08
Executive Office of the Secretary General	4,861,000	-	-	4,861,000	7.87
Office of Humanitarian Mine Action	2,835,191	1,451,730	-	4,286,922	6.94
Unprogrammed Funds	3,381,132	-	-	3,381,132	5.48
Office for the Prevention and Resolution of Conflicts	204,480	2,782,900	-	2,987,380	4.84
Office of the Secretary for the Inter-American Commission Against Terrorism (CICTE)	1,755,236	3,000	90,362	1,848,598	2.99
Executive Secretariat for the Inter-American Human Rights Commission	273,619	1,363,106	12,120	1,648,846	2.67
Office of Trade, Growth, and Competitiveness	682,053	-	214,081	896,134	1.45
Summits of the Americas Secretariat	762,544	-	71,875	834,419	1.35
Technical Secretariat for Treaty Follow-Up Mechanism on Legal Cooperation	716,976	21,800	-	738,776	1.20
Office of Education, Science and Technology	359,180	58,487	252,611	670,278	1.09
Permanent Secretariat for the Inter-American Commission of Women (CIM)	308,768	130,000	74,938	513,706	0.83
Tourism and Small Enterprise Division	345,009	-	54,000	399,009	0.65
Office of the Secretariat to the Inter-American Telecommunication Commission	-	-	302,809	302,809	0.49
General Assembly	243,348	-	-	243,348	0.39
Coordinating Office/OGSMS & Offices of the General Secretariat in the Member States	226,944	-	-	226,944	0.37
Office of External Relations and Resource Mobilization	-	130,000	81,691	211,691	0.34
Executive Office of the Assistant Secretary General	10,000	39,749	152,948	202,696	0.33
OCCC-Foreign Trade Information System (SICE)	120,000	-	120	120,120	0.19
Meetings of the Inter-American Council for Integral Development, Ministerial Meetings and Inter-American Committees	113,894	-	-	113,894	0.18
OAS Conferences	53,862	-	-	53,862	0.09
Office of Conferences and Meetings	52,672	-	-	52,672	0.09
Art Museum of the Americas	10,000	36,000	-	46,000	0.07
Inter-American Children's Institute	5,000	27,000	-	32,000	0.05
Office of Public Information	-	-	26,855	26,855	0.04
Administrative Tribunal Sessions	-	-	24,051	24,051	0.04
Department of Democratic and Political Affairs	22,438	-	-	22,438	0.04
Office of Information Technology Services	18,100	-	-	18,100	0.03
Office of General Legal Services	-	-	17,000	17,000	0.03
Office of International Law and Programs	-	-	3,934	3,934	0.01
Director's Office of Scholarships, Training, and Information Technology for Human Development	-	-	2,691	2,691	-
GRAND TOTAL	<u>\$ 35,007,593</u>	<u>\$ 11,727,199</u>	<u>\$ 14,996,760</u>	<u>\$ 61,731,552</u>	<u>100.00</u>

* Unprogrammed Funds in table 5 above include the following: OAS/DEMOC (\$3,376,289) and Argentina Unprogrammed Funds (\$4,843).

Specific Funds Expenditures

The level of expenditures for Specific Funds increased considerably by \$17.7M, from a net of \$46.3M² in 2004 to \$64.0M in 2005. Table 6 on the next page illustrates expenditures by technical area of the GS/OAS in descending order of amount.

² Does not include \$51.1M (net of \$97.4M reported in 2004) in excluded items (Special Conferences financed by Mexico, Building Renovation, common services/others and Special Overhead Funds).

Table 6: 2005 Expenditures by Technical Area
(In millions)

	Amount	% of 2005 expenditures
Office for the Promotion of Democracy	\$ 24.8	39
Office of Sustainable Development and Environment	8.5	13
Office of Humanitarian Mine Action	6.2	10
Office of the Executive Secretariat of CICAD	6.0	9
Resolution CP 831/2002	4.0	6
Office for the Prevention and Resolution of Conflicts	3.5	5
Executive Secretariat for the Inter-American Human Rights Commission	2.3	4
Office of Trade, Growth, and Competitiveness	1.6	3
Office of the Secretary for the Inter-American Commission Against Terrorism (CICTE)	1.6	3
Summits of the Americas Secretariat	1.0	2
Other Offices	4.5	6
GRAND TOTAL	<u>\$ 64.0</u>	<u>100</u>

* A breakdown by activity of Resolution CP 831/2002 may be found in the Specific Funds financial statements on page 80 of this publication.

Roughly \$36.6M, or 57%, of overall Specific Funds' expenditures were assigned to cover personnel and performance contracts costs (objects 1, 2 & 8). Table 7 below illustrates execution by object of expenditure.

Table 7: 2005 Execution by Object of Expenditure
(In millions)

	Amount	% of 2005 expenditures
(Obj. 1 & 2) Personnel	\$ 6,048	9.45
(Obj. 3) Fellowships	20	0.03
(Obj. 4) Travel	9,542	14.91
(Obj. 5) Documents	827	1.29
(Obj. 6) Equipment	7,778	12.15
(Obj. 7) Building and Maintenance	4,189	6.54
(Obj. 8) Contracts	30,597	47.80
(Obj. 9) Other	5,008	7.82
GRAND TOTAL	<u>\$ 64,009</u>	<u>100.00</u>

ADMINISTRATIVE SUPPORT FUND

Since 1997, contributions to Specific Fund Projects have continued to increase, surpassing the Regular Fund's Approved Budget for the first time in 2003. This increase in Specific Fund Projects' contributions has created additional workloads within the Administration of the GS/OAS (for example: increased numbers of purchase orders, checks issued and received, financial statements and external program audits). Because of the continuous decline in Regular Fund resources, much of this additional work has been partially financed through administrative support provided by Specific Fund contributions.

The General Standards contain two main provisions relevant to administrative and technical support which help alleviate the continued added demand from Specific Projects on the administrative infrastructure of the Organization. The following provisions, found in the General Standards, are the basis on which overhead and interest accreditation is currently recorded to the Administrative Support Fund:

Article 78. Banking Deposits and Interest. (c) Interest earned by each Specific Fund or Trust Fund established under Articles 74 and 75 of these General Standards shall be credited to that Fund. However, for each Specific Fund and Trust Fund for which the donor has not otherwise provided the corresponding funds to cover the overhead for administrative support and technical supervision costs of the activities financed by that Fund, the interest earned shall be credited to the Regular Fund or to the IACD Fund for Operations established in the IACD Statutes, as the case may be, in the amount necessary to cover those costs.

Article 80. Contributions for Technical Supervision and Administrative Support. (d) All other Specific Funds and Trust Funds shall make a contribution to the Regular Fund to cover technical supervision and administrative support provided for

the activities financed by those Funds. The contribution shall be negotiated by the General Secretariat.

In general, the current policy applied to Specific Projects in regards to the collection of administrative support can be summarized as follows:

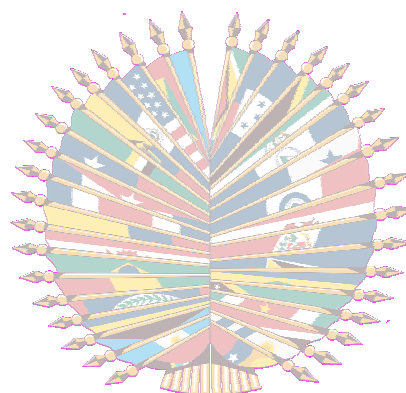
- a) The contribution to cover administrative support for each program shall be negotiated by the General Secretariat.
- b) All Specific Projects shall make a contribution towards covering administrative support, currently established at a minimum of 2%.
- c) Unless otherwise specified in the donor agreement, and where administrative support does not cover the corresponding costs associated with the administration of the Specific Project, interest accrued to the contribution shall be utilized to cover administrative costs.

In some cases the above policy may not have been applied due to a lack of an enforceable mechanism within the General Secretariat and/or some resistance from various donors to cover administrative costs. In 2005, exceptions to this policy were made to projects financed by USINL (United States Bureau for International Narcotics and Law Enforcement) per their explicit request, where the administration was not allowed to collect administrative cost coverage and further return any interest earned on these contributions. Therefore, interest income is being reimbursed to the donor and no administrative support is received. USINL has requested that all overhead be controlled and utilized by the recipient technical areas even though there are significant administrative costs incurred by the administration in managing over \$7M in funds provided by USINL.

Pursuant to Resolution AG/RES. 2157 (XXXV-O/05), paragraph II.2, adopted at the fourth plenary session, held on June 7, 2005, \$0.7M will be utilized from the

Administrative Support Fund to partially finance the year 2006 program-budget of the Regular Fund.

Even though the Administrative Support Fund had a positive fund balance at year end as compared to the negative fund balance reported in 2004, the General Secretariat considers that this tendency is not sustainable in the long term due to the inherent risk of interest rates fluctuations and the continued demand on a larger administrative infrastructure. Ideally, the full transfer of income and disbursements from this fund to the Regular Fund would be advisable, taking into consideration both the administrative/recurring nature of the disbursements under the Administrative Support Fund and the mandate in Resolution AG/RES. 2157.



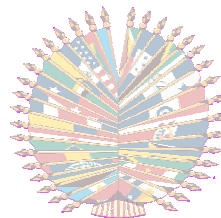
CHAPTER 1

REGULAR AND SPECIFIC FUNDS OF THE GENERAL SECRETARIAT OF THE ORGANIZATION OF AMERICAN STATES

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INDEPENDENT PUBLIC ACCOUNTANTS' REPORT

The Board of External Auditors
Organization of American States

We have audited the accompanying statement of assets, liabilities and fund balances of the Organization of American States' Regular and Specific Funds, (the Organization), as of December 31, 2005 and the related statement of changes in fund balances for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the Organization as of and for the year ended December 31, 2004 were audited by other auditors whose report dated April 1, 2005 expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the external auditing requirements prescribed in Chapter IX of the General Standards of the Organization of American States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 2, the Organization prepares its financial statements on the basis of accounting principles prescribed by the Budgetary and Financial Rules (which include the applicable financially-oriented General Standards adopted by the General Assembly of the Organization of American States), which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balance of the Organization as of December 31, 2005, and the changes in fund balances for the year then ended on the basis of accounting described in Note 2.



SB & COMPANY, LLC

EXPERIENCE • QUALITY • CLIENT SERVICE

Our audit has been made primarily for the purpose of expressing an opinion on the 2005 basic financial statements referred to in the first paragraph of this report taken as a whole. The accompanying information in the Management's Discussion and Analysis and in Supplementary Schedules 1 through 5 is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements mentioned above taken as a whole.

March 22, 2006

SB & Company, LLC

REGULAR FUND OPERATING AND RESERVE SUBFUNDS

Exhibit 1

Statements of Assets, Liabilities and Fund Balances

(in thousands)

As of December 31	2005	2004
Assets		
Cash and Equity in OAS Treasury Fund	\$ 9,260	\$ 4,215
Advances to employees	20	-
Other assets	4,519	6,550
Present value of OAS annuities	7,201	4,980
Investment in Fixed Assets Fund	59,270	57,014
Total assets	\$ 80,270	\$ 72,759
Liabilities		
Unliquidated obligations	\$ 1,698	\$ 1,128
Quotas/Pledges collected in advance	89	-
Appropriations to be charged to future years	7,201	4,980
Accounts payable and other liabilities	1,852	2,061
Mortgage liability	24,235	24,550
Total liabilities	35,075	32,719
Fund Balances		
Appropriated for Supplementary Appropriations	-	865
Allocated pursuant to CP/RES 894 (1516/05)	1,552 ¹	-
Reserve Subfund	8,608	6,711
Total fund balances	10,160	7,576
Equity in Fixed Assets	35,035	32,464
Total Liabilities and Fund Balances	\$ 80,270	\$ 72,759

Exhibit 2

Statements of Changes in Fund Balances

(in thousands)

For the years ended December 31	2005	2004
Increases		
Quota Collections	\$ 76,278	\$ 67,051
Less prompt payment credit	309	246
	75,969	66,805
Contribution for administrative and technical support	1,181	1,223
OAS Treasury Fund income	397	173
Rentals	500	-
Other income, refund, and deobligations	1,733	145
Total increases	79,780	68,346
Decreases		
Expenditures and obligations pursuant to appropriations		
General Assembly and Permanent Council	12,561	12,764
Executive Office of the General Secretariat	9,799	11,109
Units and Specialized Offices	11,113	11,907
Inter-American Council for Integral Development (CIDI)	10,939	11,243
Offices Away from Headquarters	5,915	5,561
Activities of the Sub-secretariat for Legal Affairs	3,073	2,102
Activities of the Sub-secretariat for Management	12,030	12,520
Common, Administrative and Personnel Costs	7,752	8,396
Contribution to other agencies	4,014	4,266
Total decreases	77,196	79,868
Net Increase (Decrease) during year	2,584	(11,522)
Fund balances at beginning of year	7,576	19,098
Fund Balances at end of year	\$ 10,160	\$ 7,576

¹ Allocated to replenish the Capital Fund for the OAS scholarship and training programs to cover overextended fellowship commitments incurred by the Department of Fellowships

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

Exhibit 3

Statements of Assets, Liabilities and Fund Balances

(in thousands)

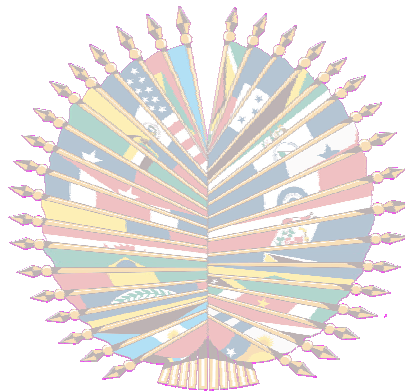
As of December 31	2005	2004
Assets		
Cash and equity in OAS Treasury Fund	\$ 67,832	\$ 71,037
Advances to employees and other receivables	430	272
Total assets	\$ 68,262	\$ 71,309
Liabilities and Fund Balance		
Unliquidated obligations	\$ 13,908	\$ 10,041
Accounts payable and other liabilities	7,054	8,039
Fund balances		
Specific Funds	48,500	57,963
Service Funds	3,153	1,611
Tax Equalization Fund	(4,353)	(6,345)
Total liabilities and fund balances	\$ 68,262	\$ 71,309

Exhibit 4

Statements of Changes in Fund Balances

(in thousands)

For the years ended December 31	2005	2004
Increases		
Contributions Specific Funds	\$ 61,732	\$ 101,197
Contributions Service Funds	1,584	3,058
Contributions for tax reimbursement	9,205	8,443
Transfers	1,937	441
Other income and interest	9,502	7,784
Total increases	83,960	120,923
Decreases		
Obligations and expenditures Specific Funds	67,614	80,321
Obligations and expenditures Service Funds	17,473	18,835
Transfers	712	-
Return to donors	4,090	381
Total decreases	89,889	99,537
Net (Decrease) Increase during period	(5,929)	21,386
Fund balance at beginning of year	53,229	31,843
Fund balance at end of year	\$ 47,300	\$ 53,229



See accompanying notes

NOTES TO FINANCIAL STATEMENTS

1. ORGANIZATION AND FINANCIAL STATEMENTS

The Charter of the Organization of American States (OAS) was signed in Bogota in 1948 and amended by the Protocol of Buenos Aires in 1967, by the Protocol of Cartagena de Indias in 1985, by the Protocol of Washington in 1992, and by the Protocol of Managua in 1993. In this charter, OAS was created as an international organization to achieve an order of peace and justice, to promote solidarity, to strengthen collaboration, and to defend their sovereignty, territorial integrity, and independence. The OAS is a regional agency, within the United Nations.

The OAS accomplishes its purposes by means of a) the General Assembly, b) the Meeting of Consultation of Ministers of Foreign Affairs, c) the Councils, d) the Inter-American Juridical Committee, e) the Inter-American Commission on Human Rights, and f) the General Secretariat.

The General Secretariat is the central and permanent organ of the OAS. To ensure observance of limitations and restrictions placed on the use of resources available to OAS, the accounts of OAS are maintained in accordance with fund accounting principles. Separate accounts are maintained for each fund. In the accompanying financial statements, the funds administered by the General Secretariat are grouped in the following categories, according to their source of financing and purpose:

Regular Fund - Financed primarily by the assessment of quotas to the Member states and contributions from certain other OAS funds (Note 2D). The purpose of this fund is to provide the General Secretariat with general support as well as technical supervision and administrative services to the programs. In addition to the General Secretariat, the following organs, specialized organizations, agencies and

entities are financed wholly or in part through budgetary appropriations of the Regular Fund and are included in the financial statements of the Regular Fund:

- General Assembly
- Permanent Council of the OAS
- Inter-American Commission on Human Rights
- Inter-American Commission of Women
- Inter-American Juridical Committee
- Inter-American Children's Institute
- Inter-American Court on Human Rights
- Inter-American Commission for Drug Abuse Control
- Inter-American Telecommunications Commission
- Inter-American Defense Board
- Inter-American Council for Integral Development
- The Meeting of Consultation of Ministers of Foreign Affairs
- Pan American Development Foundation

Specific Funds and Funds from Special Contributions (Specific Funds, Service Funds and Trust Funds) -

Financed by grants or bequests for activities specified by the donor, and any other contributions by national or international, public or private entities, for carrying out or strengthening specific activities or programs of the General Secretariat. These funds have been segregated for specific purposes and their use is restricted through designation by the General Assembly, the General Secretariat and the donor. OAS manages several activities identified as Service Funds, which allows OAS to handle certain administrative activities not related to donor agreements or Trust Funds. For 2005, OAS has segregated these funds within the Specific Funds financial statements to reflect the impact of those Funds.

The financial position and changes in fund balance of the Regular Fund are reflected in Exhibits 1 and 2 on a consolidated basis. The financial position and changes in

fund balances of the Specific Funds and Service Funds are shown in Exhibits 3 and 4 on a consolidated basis.

OTHER ENTITIES AND SPECIALIZED ORGANIZATIONS

The assets and liabilities as of December 31, 2005 and 2004, and the related income and expenses for the years then ended of the following organizations, which are subject to separate budgetary control and financial reporting, are not included within the accompanying financial statements of OAS (Exhibits 1, 2, 3 and 4):

- Inter-American Indian Institute
- Inter-American Institute for Cooperation on Agriculture *
- Inter-American Library Simon Bolivar *
- Leo S. Rowe Pan American Fund *
- OAS Medical Benefits Trust*
- Pan American Health Organization
- Rowe Memorial Benefit Fund *

2. ACCOUNTING PRINCIPLES

The accompanying financial statements have been prepared in accordance with the Budgetary and Financial Rules of OAS (Rules). The Rules provide the basis for the accounting principles applied in the preparation of the financial statements. The Rules were adopted to meet budgetary and other requirements of OAS, and as such, result in accounting principles and a financial statement display which vary in certain material respects from accounting principles generally accepted in the United States of America. OAS has not quantified the impact of these differences on the financial statements. The significant deviations are as follows:

A. The General Secretariat deems impractical to evaluate the collectibility of assessed but uncollected quotas; therefore, quotas are included in the financial statements of the

* Recipients of cash and/or in kind contributions or administrative services from the Regular Fund.

various funds only to the extent collected. Contributions from Member states and from other interested parties for specific purposes are similarly recorded at the time of collection.

B. Unliquidated obligations in certain funds include amounts related to commitments to disburse monies for the procurement of goods or services in future periods. Such amounts represent liabilities to third parties at the end of the respective periods and are anticipated to be expended in the subsequent year in the completion of a particular program or activity. Unliquidated obligations in the Regular Fund are de-obligated upon the expiration of the related appropriation. Those de-obligated obligations are recorded as other income in the accompanying financial statements.

C. OAS provides certain benefits to its employees that accrue to them during periods of employment and are payable at various times during employment or upon separation, whether voluntary or involuntary. Costs for such employee benefits have historically been recorded upon payment rather than as such benefits accrue.

The following table shows these expenditures and obligations for the years ended December 31, 2005 and 2004:

	2005	2004
Home travel	\$ 143,790	\$ 175,016
Repatriation of family and household goods upon separation	165,146	178,331
Separation indemnity and termination pay	1,093,258	1,226,936
Medical Benefits subsequent to separation	2,297,134	2,080,270
Total	\$ 3,699,328	\$ 3,660,553

Unrecorded earned annual and special leave approximated \$6,290,051 and \$6,388,732, as of December 31, 2005 and 2004, respectively.

D. The General Assembly of the OAS adopts a consolidated program budget which includes the budgets for the Regular Fund. In the consolidated budget, the amounts appropriated for substantially all approved (career) personnel costs are included in the Regular Fund's budget. In addition, certain other administrative costs benefiting all funds are included in the budget of the Regular Fund. In lieu of allocating these costs to various funds on a services-rendered basis, the General Assembly has provided that the other funds pay a contribution to the Regular Fund for administrative and technical support. The amount of the contribution may not bear a direct relationship to the actual cost of the services provided to those funds during the period.

E. The Statements of Assets, Liabilities and Fund Balances of the Regular Fund include certain amounts to be charged against future appropriations. These expenditures are deferred as there is no approved budgetary financing. This deferral does not relate to the period in which the benefits accrue.

F. The Statements of Assets, Liabilities and Fund Balance of the Regular Fund do not account for unexpended advances issued in the performance of certain OAS programs as they are recorded as expenses (Note 7).

G. Contributions from Member states and other interested parties in the form of use of facilities and services are received for certain activities administered by the General Secretariat. No amounts are recorded in the accompanying financial statements relating to the use of such facilities or services in as much as the General Secretariat currently does not have an objective procedure to value these amounts.

H. A cash flow statement is not provided and certain other provisions pertaining to accounting principles generally accepted in the United States of America related to

financial statement display are not applied. In addition, unrealized gains/(losses) on investments are not included in income, and investments are recorded at historical cost, not at fair market value.

I. OAS has created revolving accounts (service funds) according to its Rules for the allocation of common costs among the various OAS funds and entities and other administrative activities that are not necessarily donor related. The major purpose of service funds is the identification of costs that should be allocated to various GS/OAS dependencies or to manage administrative activities. Those GS/OAS entities to which the costs are allocated recognize the amount as expenditures and a reduction in cash, and the service fund recognizes the related income and the expenditures to third party vendors for 2005. For 2005, OAS has segregated these funds within the Specific Funds financial statements to reflect the impact of those Funds.

3. USE OF ESTIMATES

The preparation of financial statements in accordance with the Rules requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

4. FOREIGN CURRENCIES

Certain income and expense transactions during 2005 and 2004 were in currencies other than the United States dollar. These transactions have been translated into United States dollar equivalents at rates of exchange in effect at the time of the transactions. Foreign currency assets included in the accompanying financial statements, consisting principally of cash and time deposits (\$832,000 and \$1,762,000 as of December 31, 2005 and 2004, respectively) have been translated into the United States dollar at the applicable

exchange rates at the time of the transactions. Certain currencies are restricted as to convertibility and, therefore, must be utilized in OAS activities.

5. EQUITY IN OAS TREASURY FUND

All U.S. dollars available for use in carrying out the activities of the various funds of the OAS are consolidated in the OAS Treasury Fund. Each fund administered by the General Secretariat maintains an equity to the extent of its cash balance retained therein. The General Secretariat administers the OAS Treasury Fund, and amounts not immediately required for operations are invested. Income earned by the OAS Treasury Fund is added to the equity of each fund in proportion to its balance.

The composition of the OAS Treasury Fund as of December 31 is as follows:

OAS TREASURY FUND		
	2005	2004
Demand and Time Deposits, net of \$470,000 and \$612,000 representing checks not presented for payment at December 31, 2005 and 2004, respectively.	\$ 104,835,000	\$ 107,681,000
Accrued Interest Receivable	59,000	23,000
Scheduled Disbursements	(126,000)	(93,000)
Local Currency at National Offices	832,000	1,762,000
	105,600,000	109,373,000
Less Equity of:		
Administrative and Trust Funds (Rowe, Medical Benefits)	528,000	141,000
Inter-American Agency for Cooperation and Development	27,991,000	33,998,000
Add:		
Petty Cash and Cash in Transit	11,000	18,000
Total	\$ 77,092,000	\$ 75,252,000

Fund Balances

The Regular Fund is divided into three subfunds: Appropriated for Supplementary Appropriations, the Operations Subfund Unappropriated, and the Reserve Subfund.

Appropriated for Supplementary Appropriations: The purpose of the Appropriated for Supplementary Appropriations subfund is to reserve funds to cover resolutions that have been approved but not provided for in the program-budget as of December 31, 2005 and 2004.

The Operations Subfund Unappropriated: In accordance with the Regular Fund Program-Budget, the Operations Subfund Unappropriated is where all income of the Regular Fund is credited to, and against which all obligations and expenditures are charged to, except for those amounts allocated to the Reserve Subfund or the Supplementary Appropriations.

The Reserve Subfund: The purpose of the Reserve Subfund is to ensure the regular and continuous financial functioning of the General Secretariat. The amount of this Subfund shall be equivalent to 30 percent of the total annual quotas of the Member states. Any excess of the 30 percent shall be available for any purpose approved by the General Assembly. As of December 31, 2005 and 2004 the total fund balance was insufficient to provide 30 percent to this balance.

The following is the rollforward of the equity accounts from December 31, 2004 to December 31, 2005:

	Appropriated for Supplementary Appropriations	Operating Subfund Unappropriated	Reserve Subfund	Investment in Fixed Assets
Balance, Dec. 31, 2004	\$ 865	\$ -	\$ 6,711	\$ 32,464
Net increase (decrease) during period	687	-	1,897	-
Net increase in fixed assets	-	-	-	2,571
Balance, Dec. 31, 2005	\$ 1,552	\$ -	\$ 8,608	\$ 35,035

6. FIXED ASSETS

The General Secretariat follows the practice of charging to current fiscal period's appropriations the amount disbursed in acquiring real property, equipment, and works of art and subsequently capitalizing such acquisitions in a separate

Fixed Assets Fund. This practice allows the GS/OAS to continue to reflect those expenditures for fixed assets against the amounts appropriated for such purposes while, at the same time, presenting them as capitalized assets on the Statements of Assets, Liabilities and Fund Balances.

Only those assets under direct control of the General Secretariat at its headquarters, its offices in the Member states and certain assets within the missions are included in the financial statements.

Fixed assets are recorded at cost and depreciated on a straight line basis over their estimated useful lives. The composition of fixed assets as of December 31 is as follows:

FIXED ASSETS				
Asset	Depreciation Basis	2005	2004	
Land	-not depreciated	\$ 5,491,305	\$ 5,491,305	
Buildings	-50 years	61,523,712	58,224,120	
Vehicles	- 5 years	3,913,812	2,879,801	
Furniture	-10 years	4,920,988	4,966,113	
Technical Machinery and Equipment	-5 years	12,909,068	11,449,601	
Works of Art	-not depreciated	2,746,148	2,735,048	
Collections		1,350	1,350	
		91,506,383	85,747,338	
Less: Accumulated depreciation		(32,236,173)	(28,733,194)	
Net Book Value as of December 31		\$ 59,270,210	\$ 57,014,144	

OAS capitalized approximately \$6 thousand and \$2 million of building costs associated with renovations to their existing property located at 1889 F Street NW Washington D.C, and 17th Street and Constitution Avenue, as of December 31, 2005 and 2004, respectively.

7. ACCOUNTABLE ADVANCES

In the performance of various activities, the administrators of the various funds may deem it necessary to advance funds for the conduct of a program or a specific event prior to the actual occurrence of the expenses. In the opinion of the administrators of the funds, such action is necessary to

assure the timely performance of such activities. Recipients of advances are required to submit an accounting or suitable supporting documentation for the resulting expenditures in a form deemed adequate by the administrators of the funds and by the Department of Budgetary and Financial Services. Advances of this nature are recorded as expenditures in the period in which funds are advanced.

8. CONTRIBUTIONS TO SPECIFIC FUNDS

Contributions by donor to Specific Funds during the year ended December 31, 2005, as reflected in Exhibits 3 and 4 of the accompanying financial statements, are as shown next:

CONTRIBUTIONS TO SPECIFIC FUNDS

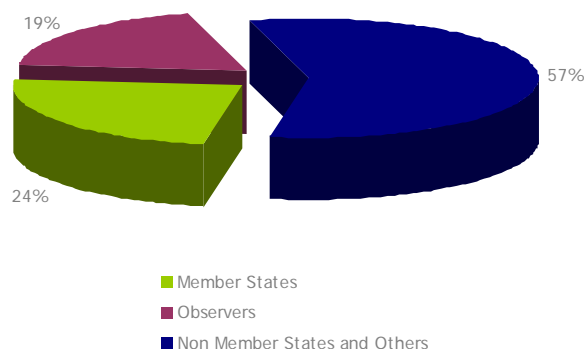
Member states		
Argentina	\$	271,399
Bahamas		21,900
Brazil		1,483,989
Canada		7,902,988
Chile		117,000
Colombia		110,000
Costa Rica		6,018
Dominica		13,500
Dominican Republic		130,880
El Salvador		14,400
Guatemala		6,284
Guyana		1,000
Honduras		115,512
Jamaica		18,437
Mexico		435,549
Nicaragua		23,000
Panama		283,793
Peru		25,000
St. Lucia		39,829
Trinidad and Tobago		132,607
United States		23,847,007
Uruguay		7,500
Total Member states:		35,007,592
Observers		
China		196,800
Denmark		150,000
European Union		913,918
France		47,468
Germany		9,500
Greece		30,000
Ireland		311,971
Italy		317,555
Korea		50,000
Netherlands		1,844,109
Norway		2,111,676
Qatar		10,000
Spain		525,217
Sweden		4,707,846
Turkey		9,000
United Kingdom		492,140
Total Observers:		11,727,200

Non Member states and Others

United Nations	8,588,892
I-A Development Bank	3,420,540
World Bank	1,011,530
Gordon & Betty Moore Foundation	331,000
Once Foundation for Latin America	152,948
Hewlett Packard	100,000
REEEP	84,098
University San Martin de Porres	79,960
Hunt Alt. Fund	72,813
Puerto Rico	56,745
World Trade Organization	55,122
University of the West Indies	49,986
SG-CIC	42,456
IICA	41,051
INFRC	37,446
NIFO	25,000
ESG	20,000
NOAA	10,000
NYCE	9,980
IDRC	5,280
Cemex	5,000
IOM	2,125
ECLAC	1,700
Multiple Funding Sources	793,088

Total Non Member states and Others: **14,996,760**

Total **\$ 61,731,552**



9. TAX REIMBURSEMENTS

Tax reimbursements represent amounts paid to certain employees of the General Secretariat of the Organization of American States (GS/OAS) for income taxes paid to the respective Member State. The GS/OAS is responsible for reimbursement of income taxes to qualified individuals. At the same time, the Member states are responsible for reimbursement to the GS/OAS for the amount disbursed to

the employee. The Regular Fund is sometimes required to reimburse taxes to staff members prior to receipt of payment by the Member states. As of December 31, 2005, the Regular Fund disbursed \$4.3 million in tax payments pending reimbursements by Member states.

10. MORTGAGE LIABILITY

Mortgage liability was incurred solely by the Regular Fund under the following terms and conditions:

Principal balance as of December 31, 2005:	\$ 24,235,000
Repayment Terms	Due in monthly installments beginning on Sep. 1, 2003, through Mar. 1, 2033. Payments are made semiannually
Annual Interest Rate	6.37%
Interest Expense during 2005 and 2004, respectively	\$1,723,914 and \$1,790,073

Principal Payments

2005 Payments	\$315,000
2006 Payments	345,000
2007 Payments	360,000
2008 Payments	390,000
2009 Payments and thereafter	22,825,000
Total	\$ 24,235,000

On October 24th, 2001, GS/OAS authorized Bank of America N.A. (lender) the issuance and sale of up to Twenty-Five Million Dollars (\$25,000,000) in the aggregate principal amount of The General Secretariat of the Organization of American States Taxable Variable Rate Demand Notes, Series A (Demand notes), and planned to use the proceeds to pay off the old mortgage, finance the cost of the construction, renovation, and equipping of the property located at 1889 F Street N.W.

The Demand notes will mature on March 1, 2033. In support of the Demand notes to be issued, Bank of America provided GS/OAS with a letter of credit which will expire on November 1, 2006. The proceeds were used to repay the existing mortgage, financing fees and renovations. Although the Demand notes are issued at the then prevailing market rate, GS/OAS entered into a SWAP agreement with Bank of America locking the interest it will pay on the Demand notes to 6.37 %.

Swap agreement

As GS/OAS does not follow accounting principles generally accepted in the United States of America, GS/OAS does not account for the interest rate swap agreement under Statement of Financial Standards No. 133, "Accounting for Derivative Instruments and Hedging Activities." Thus, OAS has not determined whether this swap is an effective or ineffective hedge relationship, and has not marked to market the value of swap. During fiscal years 2005 and 2004, OAS paid \$1,723,914 and \$1,790,073 respectively, of interest expense related to the swap agreement.

The GS/OAS has various debt covenants related to the Demand notes. Not all of the requirements of those covenants were met during fiscal years 2005 and 2004. The terms of the Demand notes agreement require the bank to issue a letter of notification requesting that the default be remedied within 30 days. The GS/OAS is not in technical default unless the covenants are not brought into compliance within the allotted 30 day time frame. The GS/OAS has not received a letter of notification from the bank as of the date of the audit opinion, and thus are not in technical default on the Demand notes.

11. LEASES

The General Secretariat leases certain facilities and equipment. Rental expense for such leases was \$1,007,629 and \$1,239,146 for the years ended December 31, 2005 and 2004, respectively. The GS/OAS sub-leases space in its GSB building to other tenants. These leases have varying terms of 5 and 15 years extending through June 2018. The GS/OAS earned rental income of approximately \$1,595,500 and \$1,588,000 for the years ended December 31, 2005 and 2004, respectively, and includes ad-hoc rentals of the Hall of the Americas.

12. RETIREMENT PLANS

Staff members of the General Secretariat of OAS are required to join the Retirement and Pension Plan, Provident Plan or 401(M) Plan, as a condition of employment. In addition under special agreements, employees of other agencies of the Inter-American system may also participate in these Plans. The following agencies are current participants: the Inter-American Institute for Cooperation on Agriculture (IICA), the Inter-American Defense Board (IADB), and the Inter-American Court of Human Rights (ICHR).

The Retirement and Pension Plan is a contributory retirement plan. Compulsory contributions are shared 2/3 by the institution and 1/3 by the staff member. The Provident Plan is a contributory savings plan established for the benefit of employees under short-term contracts. Compulsory contributions to the Provident Plan are made in equal amounts and participants are fully vested at all times on their respective balances in the Plan.

The 401 (M) plan is also a contributory plan designed for members with a contract for a limited time in excess of one year or for a position and who have not elected participation in the Retirement and Pension Plan. The 401 (M) is similar in its nature to an IRA. Pension expense for the Retirement and Pension, Provident and 401 (M) Plans borne by the Regular Fund amounted to \$ 7,831,398 in 2005, and \$7,848,810 in 2004.

In addition to the retirement plan described above, the General Secretariat provides a lifetime annuity to former Secretary Generals and Assistant Secretary Generals with survival benefits for their spouses and has extended pension benefits to certain former staff members with expired fixed term pensions. The approximate cost of these annuities, \$355,500 and \$443,000 in 2005 and 2004 respectively, is budgeted and recognized in the year paid. The approximate present value of estimated future payments of \$7.2, and \$5 million as of December 31, 2005 and 2004, respectively, is reflected in the amounts to be charged to future years appropriations in the Statement of Assets, Liabilities and Fund Balances of the Regular Fund.

13. POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

In addition to providing pension benefits as described in Note 12 above, the General Secretariat provides health care and life insurance benefits for retirees and their dependents. The cost of health care is partially borne by the retirees. The cost to the General Secretariat for its portion of the health care as well as the life insurance is recognized when paid. For the years ended December 31, 2005 and 2004, those costs were \$2,462,783 and \$2,153,724 respectively.

14. SECRETARY GENERAL TRANSITION FUNDS

During 2005, approximately \$599,700 was spent to cover the transition costs of the new Secretary General elected and is recorded under Executive Office of the General Secretariat, Activities of the Sub-secretariat for Legal Affairs, and Activities of the Sub-secretariat for Management in Exhibit 2.

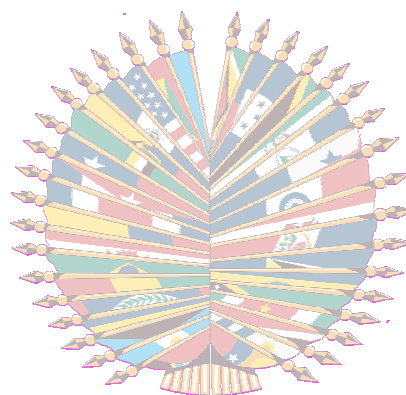
15. CONTINGENCIES AND COMMITMENTS

There are several claims asserted by various individuals arising from the normal course of the Organization's activities. In the opinion of management, these cases and assertions will not result in a material adverse financial effect on the financial condition of the Regular and Specific Funds.

Fellowships

On an annual basis the GS/OAS approves fellowships to students that will matriculate in a country different than their national origin. OAS obligates funds related to the current fiscal period in that period. Future commitments of students are contingent on eligibility factors such as grades and continuing education at the selected colleges. OAS estimates these future commitments to be:

Year	Amount
2006	\$ 3,659,755
2007	1,117,576
2008	6,700
Total	\$ 4,784,031



REGULAR FUND

Schedule 1

Statement of quota collections assessments, collections, and balances

Year ended December 31, 2005

Member States	Balances at December 31, 2004		Quota assessment for 2005		Collections for tax reimbursements	2004 Prompt Payment & Other Credits		Collections in 2005		Uncollected balances at December 31, 2005
	Uncollected	Received In advance	Percent	Amount				For 2005 and prior years	In advance for 2006	
ANTIGUA AND BARBUDA	\$ -	\$ -	0.02	\$ 14,900.00	\$ -	\$ -	\$ -	\$ 14,900.00	\$ -	\$ -
ARGENTINA	10,974,000	-	4.90	3,658,000	-	-	-	3,658,000	-	10,774,000
BAHAMAS, COMM. OF	-	-	0.07	52,300	-	1,569	-	52,300	50,731	-
BARBADOS	-	-	0.08	59,700	13,400	-	-	59,700	-	-
BELIZE	-	-	0.03	22,400	-	448	-	22,400	-	-
BOLIVIA	164,207	-	0.07	52,300	-	-	-	107,040	-	109,467
BRAZIL	3,382,800	-	8.55	6,382,800	-	-	-	6,382,800	-	3,382,800
CANADA	-	-	12.36	9,227,100	-	207,610	-	9,227,100	-	-
CHILE	-	-	0.54	403,100	-	-	-	403,100	-	-
COLOMBIA	993,256	-	0.94	701,700	-	-	-	1,694,956	-	-
COSTA RICA	20,782	-	0.13	97,000	-	-	-	117,782	-	-
DOMINICA, COMM. OF	-	-	0.02	14,900	-	-	-	14,900	-	-
DOMINICAN REPUBLIC	1,292,233	-	0.18	134,400	-	-	-	751,184	-	675,449
ECUADOR	-	-	0.18	134,400	-	2,688	-	134,400	-	-
EL SALVADOR	-	-	0.07	52,300	-	1,046	-	52,300	1,046	-
GUATEMALA	22,400	-	0.03	22,400	-	-	-	22,400	-	22,400
GUYANA	-	86	0.13	97,000	-	-	-	97,000	-	-
HAITI	124,975	-	0.02	14,900	-	447	-	14,900	-	-
HONDURAS	-	-	0.07	52,300	-	-	-	177,275	10,823	-
JAMAICA	33,600	-	0.07	52,300	-	1,114	-	52,300	-	-
MEXICO	-	-	0.18	134,400	-	-	-	134,400	-	33,600
NICARAGUA	566,707	-	6.08	4,538,900	11,000	90,778	-	4,538,900	-	-
PANAMA	95,060	-	0.07	52,300	-	-	-	111,329	-	507,678
PARAGUAY	271,697	-	0.13	97,000	-	-	-	192,060	-	-
PERU	-	-	0.18	134,400	-	-	-	273,350	-	132,747
ST. KITT'S AND NEVIS	-	-	0.41	306,100	-	-	-	306,100	-	-
ST. LUCIA	-	-	0.02	14,900	-	447	-	14,900	-	-
ST. VINCENT & THE GRENADI	-	-	0.03	22,400	-	-	-	22,400	22,400	-
SURINAME	313,100	599	0.02	14,900	-	298	-	14,900	-	-
TRINIDAD AND TOBAGO	-	-	0.07	52,300	-	-	-	299,275	-	66,125
UNITED STATES	-	-	0.18	134,400	-	2,688	-	134,400	3,549	-
URUGUAY	582,300	-	59.47	44,395,900	9,180,701	-	-	44,395,900	-	-
VENEZUELA	2,388,900	-	0.26	194,100	-	-	-	194,100	-	582,300
TOTAL	\$ 21,226,017 *	\$ 685	98.76 **	\$ 73,727,100	\$ 9,205,101	\$ 309,133	\$ 76,277,651	\$ 88,549	\$ 18,675,466 *	

* Does not include Cuba which has an uncollected balance of \$2,166,322.

** The last quota assessed to Cuba was \$925,700 and it is included in the computation of the quota assessments per Member State, representing 1.24% of the total quota assessment.

REGULAR FUND

Schedule 2 Summary of Appropriations

As of December 31	2005 Budget Approved by the General Assembly (a)	Supplementary Appropriations (b)	Discretionary Appropriation (c)	2005 Adjusted Budget
General Assembly and Permanent Council	\$ 12,274,000	\$ -	\$ 734,621	\$ 13,008,621
Executive Office of the General Secretariat	10,901,700	487,663	(1,391,487)	9,997,876
Units and Specialized Offices	11,384,700	-	(177,834)	11,206,866
Inter-American Agency for Cooperation and Development	11,442,900	-	(431,459)	11,011,441
Offices Away from Headquarters	5,880,600	-	171,628	6,052,228
Activities of the Secretariat for Legal Affairs	2,248,600	-	837,880	3,086,480
Activities of the Secretariat for Management	11,437,100	1,720,267	(945,156)	12,212,211
Common Administrative and Personnel Costs	6,524,200	-	1,333,910	7,858,110
Contributions to:				
Inter-American Defense Board	1,486,900	-	-	1,486,900
Inter-American Children's Institute	1,188,200	-	(100,289)	1,087,911
Inter-American Commission of Women	823,100	-	(50,313)	772,787
Inter-American Development Foundation	140,000	-	-	140,000
Inter-American Commission of Telecommunications	543,500	-	(3,262)	540,238
Chapter 2 - Budget Control Personnel Variances	-	-	21,761	21,761
Total	\$ 76,275,500	\$ 2,207,930	\$ -	\$ 78,483,430

(a) AG/RES. 2059 (XXXIV-O/04).

(b) Americas Magazine (US\$382,663), FONDEM (US\$105,000), Change of Administrations(US\$1,720,267)

(c) CP/doc.4045/05, CP/doc.4058/05, CP/doc.4069/05 and CP/doc.4082/06

Schedule 3 Summary of Disposition of Appropriations

As of December 31	2005 Adjusted Budget	Charges for Expenditures	Unliquidated Obligations	Total Expenditures and Obligations	Unused Appropriations
General Assembly and Permanent Council	\$ 13,008,621	\$ 12,168,442	\$ 393,036	\$ 12,561,478	\$ 447,143
Executive Office of the General Secretariat	9,997,876	9,634,038	164,762	9,798,800	199,076
Units and Specialized Offices	11,206,866	10,881,364	231,325	11,112,689	94,177
Inter-American Agency for Cooperation and Development	11,011,441	10,500,420	438,143	10,938,563	72,878
Offices Away from Headquarters	6,052,228	5,870,083	44,641	5,914,724	137,504
Activities of the Secretariat for Legal Affairs	3,086,480	3,062,294	10,952	3,073,246	13,234
Activities of the Secretariat for Management	12,212,211	11,855,509	174,061	12,029,570	182,641
Common Administrative and Personnel Costs	7,858,110	7,534,949	217,074	7,752,023	106,087
Contributions to:					
Inter-American Defense Board	1,486,900	1,486,900	-	1,486,900	-
Inter-American Children's Institute	1,087,911	1,081,267	624	1,081,891	6,020
Inter-American Commission of Women	772,787	743,262	22,997	766,259	6,528
Pan American Development Foundation	140,000	140,000	-	140,000	-
Inter-American Commission of Telecommunications	540,238	538,782	291	539,073	1,165
Chapter 2 - Budget Control Personnel Variances	21,761	-	-	-	21,761
Total	\$ 78,483,430	\$ 75,497,310	\$ 1,697,905	\$ 77,195,215	\$ 1,288,214

Budgeted Funding :

Quotas	\$ 73,727,100
Supplementary Appropriations	
FONDEM	105,000
Americas Subscription Revenue	382,663
Change of Administration	1,720,267
	2,207,930
Other Funding	2,548,400
Total	\$ 78,483,430

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

Statement of Changes in Fund Balance

Summary by Organization

From January 1, 2005 to December 31, 2005

Organization	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
General Assembly	\$ (12,134)	\$ 243,348	\$ -	\$ -	\$ -	\$ 222,540	\$ 20,809	\$ 8,675	\$ 1,201	\$ 7,474
Administrative Tribunal Sessions	77,876	24,051	-	-	-	25,079	(1,028)	76,847	6,600	70,247
Secretariat of the General Assembly, Meeting of Consultation, Permanent Council and Subsidiary Organs	9,743	-	-	-	-	-	-	9,743	-	9,743
Office of Conferences and Meetings	146,980	52,672	(20,469)	-	-	-	-	179,184	-	179,184
Meetings of the I-A Council for Integral Development, Ministerial Meetings and I-A Committees	113,894	113,894	(19,925)	-	-	85,977	865	107,349	2,975	104,374
Executive Secretariat for the Inter-American Human Rights Commission	2,089,778	1,648,846	826,537	7,044	(4,495)	2,262,273	215,658	2,305,436	796,670	1,508,765
Inter-American Juridical Committee - CJJ	4,099	-	(4,099)	-	-	-	(4,099)	-	-	-
OAS Conferences	82,864	53,862	34,524	-	(18,842)	65,125	4,419	87,283	3,312	83,971
Inter-American Children's Institute	391,416	32,000	-	2,633	(14,313)	130,553	(110,232)	281,184	-	281,184
Permanent Secretariat for the Inter-American Commission of Women (CIM)	479,155	513,706	(46,245)	-	(4,844)	582,734	(120,117)	359,038	34,956	324,082
Office of the Secretariat to the Inter-American Telecommunication Commission	133,929	302,809	(600)	-	2,235	373,006	(68,561)	65,367	50,423	14,944
Executive Office of the Secretary General	(84,438)	4,861,000	-	-	-	-	4,861,000	4,776,562	-	4,776,562
Executive Office of the Assistant Secretary General	(355,534)	202,696	(2,104)	-	-	46,878	153,715	(201,819)	12,467	(214,286)
Office of External Relations and Resource Mobilization	85,116	211,691	-	-	-	240,152	(28,461)	56,655	32,315	24,340
Office of the Inspector General	1,736	-	-	-	-	-	-	1,736	-	1,736
Art Museum of the Americas	23,275	46,000	300	-	99,192	94,057	51,435	74,710	3,311	71,399
Office of Protocol	47,757	-	-	-	830	-	830	48,587	-	48,587
Office of Public Information	56,370	26,855	5,490	-	1,620	28,056	5,909	62,279	3,369	58,910
Summits of the Americas Secretariat	490,933	834,419	(75,984)	-	(1,404)	1,008,155	(251,123)	239,810	182,848	56,962
Office of Trade, Growth, and Competitiveness	1,176,084	896,134	119,101	8,232	(111,167)	1,603,229	(690,929)	485,155	99,313	385,842
OCCC- Foreign Trade Information System (SICE)	(25,390)	120,120	8,000	1,405	300	94,810	35,015	9,624	-	9,624
Tourism and Small Enterprise Division	326,696	399,009	154,139	-	46,128	605,063	(5,787)	320,909	117,462	203,447
Department of Democratic and Political Affairs	544,591	22,438	840,477	-	(258,595)	431,188	173,132	717,723	75,616	642,107
Office for the Promotion of Democracy	11,054,079	23,193,634	1,239,218	126,895	(130,961)	24,797,823	(369,037)	10,685,042	4,641,743	6,043,299
Office of the Secretary for the Inter-American Commission Against Terrorism (CICTE)	2,171,925	1,848,598	(444,663)	-	32,001	1,555,752	(119,816)	2,052,110	585,708	1,466,402
Office of the Executive Secretariat of CICAD	14,028,337	6,841,434	138,943	-	(219,962)	5,974,458	785,956	14,814,335	1,893,760	12,920,574
Office of Humanitarian Mine Action	3,377,637	4,286,922	319,500	22,520	3,209	6,173,172	(1,541,021)	1,836,616	358,126	1,478,490
Office of Sustainable Development and Environment	5,565,395	6,909,178	113,823	77,904	42,691	8,558,680	(1,415,083)	4,150,311	1,778,486	2,371,825
Office for the Prevention and Resolution of Conflicts	3,154,269	2,987,380	63,375	9,143	25,752	3,475,489	(389,839)	2,764,430	547,960	2,216,470
Office of Education, Science and Technology	982,738	670,278	(71,412)	-	(2,118)	632,131	(35,383)	947,356	36,929	910,427
Executive Secretariat for Integral Development	99,291	-	(4,890)	-	(342)	-	(5,232)	94,059	-	94,059
Director's Office of Scholarships, Training, and Information Technology for Human Development	24,946	2,691	-	-	-	869	1,821	26,767	-	26,767
Coordinating Office/OGSMS & Offices of the General Secretariat in the Member States	516,829	226,944	-	12,136	-	232,993	28,061	544,890	5,602	539,287
Executive Office of the Director of the Department of Legal Affairs and Services	8,305	-	-	-	-	-	-	8,305	-	8,305
Office of International Law and Programs	867	3,934	-	-	-	36	3,898	4,765	-	4,765
Office of General Legal Services	114,104	17,000	-	-	1,228	-	18,228	132,332	-	132,332
Technical Secretariat for Treaty Follow-Up Mechanism on Legal Cooperation	351,667	738,776	4,099	-	3,488	629,597	116,765	468,432	174,110	294,323
Office of Information Technology Services	-	18,100	-	-	-	18,100	-	-	-	-
Resolution CP 831/2002	7,371,839	-	(624,000)	159,286	(6,352)	4,060,405	(4,531,471)	2,840,369	847,584	1,992,784
Fund for Cooperation with Latin America & the Caribbean	10,455,784	-	-	277,051	(3,283,316)	-	(3,006,266)	7,449,518	-	7,449,518
Unprogrammed Funds	1,570,668	3,381,132	(3,264,939)	-	(15,000)	107	101,087	1,671,754	-	1,671,754
Interest Income to be reimbursed to USINL	-	-	-	286,705	(57,407)	-	229,298	229,298	-	229,298
GRAND TOTAL	\$ 66,646,109	\$ 61,731,552	\$ (711,804)	\$ 990,954	\$ (3,855,596)	\$ 64,008,488	\$ (5,853,383)	\$ 60,792,725	\$ 12,292,847	\$ 48,499,878

The beginning Cash Balance on this financial statement differs from December 31, 2004 ending Cash Balance due to the following projects that are being reported under the Service, Designated and Tax Funds Financial Statement:

Administrative projects (various)	\$ 90,853
Building, Mgmt. & Maintenance	318,779
Common Cost Revolving Funds	573,888
Legal Settlements/Restitutions	150,960
Parking Services	419,901
Renovation of the GSB	507,236
Rental Hall of the Americas	7,006
SMC External Conferences Fund	8,529
Special Overhead Funds	868,113
Specific Fund Termination Reserve Fund	6,463
Staff-Human Resources Dev	17,026
Tax Equalization	(6,344,811)
Terms and Repatriations	44
	\$ (3,376,013)

This balance is included in the Regular Fund's Financial Statement.

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
General Assembly										
Grenada-VII General	\$ (14,341)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (14,341)	\$ -	\$ (14,341)
Nicaragua	2,207	-	-	-	-	-	-	2,207	-	2,207
USDS	-	243,348	-	-	-	222,540	20,809	20,809	1,201	19,608
TOTAL	(12,134)	243,348	-	-	-	222,540	20,809	8,675	1,201	7,474
Administrative Tribunal Sessions										
IICA	77,876	24,051	-	-	-	25,079	(1,028)	76,847	6,600	70,247
Secretariat of the General Assembly, Meeting of Consultation, Permanent Council and Subsidiary Organs										
Uruguay	149	-	-	-	-	-	-	149	-	149
Bolivia	4,995	-	-	-	-	-	-	4,995	-	4,995
Panama	4,600	-	-	-	-	-	-	4,600	-	4,600
TOTAL	9,743	-	-	-	-	-	-	9,743	-	9,743
Office of Conferences and Meetings										
Uruguay	5,091	-	-	-	-	-	-	5,091	-	5,091
Various	87,167	-	-	-	-	-	-	87,167	-	87,167
El Salvador	9,287	-	-	-	-	-	-	9,287	-	9,287
Brazil	4,526	-	-	-	-	-	-	4,526	-	4,526
Barbados	2,352	-	-	-	-	-	-	2,352	-	2,352
Costa Rica	14,716	-	-	-	-	-	-	14,716	-	14,716
Guatemala	14,599	-	(14,599)	-	-	-	(14,599)	-	-	-
USINL	3,919	-	-	-	-	-	-	3,919	-	3,919
U.S.	(1,947)	-	-	-	-	-	-	(1,947)	-	(1,947)
Uruguay	1,401	-	-	-	-	-	-	1,401	-	1,401
Brazil	5,870	-	(5,870)	-	-	-	(5,870)	-	-	-
Mexico	-	52,672	-	-	-	-	52,672	52,672	-	52,672
TOTAL	146,980	52,672	(20,469)	-	-	-	32,204	179,183	-	179,183
Meetings of the Inter-American Council for Integral Development, Ministerial Meetings and Inter-American Committees										
Mexico	4,504	-	-	-	(4,504)	-	(4,504)	-	-	-
Chile	6,831	-	-	-	-	-	-	6,831	-	6,831
Peru	11,616	-	-	-	-	2,350	(2,350)	9,266	-	9,266
Mexico	852	-	-	-	(852)	-	(852)	-	-	-
Mexico	2,935	-	-	-	(2,935)	-	(2,935)	-	-	-
Mexico	844	-	-	-	-	-	-	844	-	844
Trin. & Tob	-	52,517	-	-	-	43,287	9,230	9,230	2,970	6,260
Canada	7,133	-	-	-	-	-	-	7,133	-	7,133
Colombia	7,199	-	-	-	-	-	-	7,199	-	7,199
Costa Rica	354	-	-	-	-	-	-	354	-	354
Brazil	44,293	-	-	-	1,163	-	1,163	45,456	-	45,456
Mexico	-	61,377	-	-	-	40,341	21,036	21,036	5	21,031
Guatemala	19,925	-	(19,925)	-	-	-	(19,925)	-	-	-
TOTAL	106,484	113,894	(19,925)	-	(7,127)	85,977	865	107,349	2,975	104,374
Executive Secretariat for the Inter-American Human Rights Commission										
Sweden	-	181,922	-	1,839	-	20,308	163,454	163,454	95,150	68,304
Brazil	7,979	60,000	-	-	-	37,118	22,882	30,861	14,337	16,524
Canada	7	17,097	(7)	-	-	8,931	8,160	8,167	-	8,167
Denmark	5,661	-	-	-	(4,661)	1,000	(5,661)	-	-	-
El Salvador	13	-	(13)	-	-	-	(13)	-	-	-

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Executive Secretariat for the Inter-American Human Rights Commission (Continued)										
Ford Foundation	9,527	-	-	-	-	9,392	(9,392)	134	-	134
France	80,845	-	-	-	-	70,345	(70,345)	10,500	1,145	9,355
IADB	4	-	-	-	91	-	91	95	-	95
MERCOSUR	129	-	-	-	-	-	-	129	-	129
Mexico	292,833	-	-	-	180	251,808	(251,628)	41,205	29,390	11,815
Netherlands	22	-	-	-	-	21	(22)	-	-	-
OAS GA	(290)	-	-	-	-	-	-	(290)	-	(290)
OSI DF	21,257	-	-	-	-	-	-	21,257	-	21,257
Spain	87,730	-	-	-	-	87,667	(87,667)	64	-	64
UK	380	-	(6)	-	-	374	(380)	-	-	-
Uni ND	16,958	-	-	-	-	10,800	(10,800)	6,158	-	6,158
USDS	17,189	-	(11,200)	-	(993)	5,463	(17,656)	(467)	-	(467)
Various	754	4,620	26	-	3,474	4,228	3,892	4,646	-	4,646
Venezuela	535	-	-	-	-	535	(535)	-	-	-
Mexico	468,413	100,000	-	-	-	-	100,000	100,000	19,200	80,800
USDS	-	-	450,000	2,448	-	431,282	21,166	489,579	101,275	388,304
Various	-	7,500	-	-	-	5,775	1,725	1,725	-	1,725
Italy	-	61,950	-	-	-	1,239	60,711	60,711	15,015	45,696
Italy	-	61,950	-	-	-	1,239	60,711	60,711	6,200	54,511
Italy	-	61,950	-	-	-	7,531	54,419	54,419	509	53,909
Brazil	-	83,524	-	-	-	30,663	52,861	52,861	2,352	52,861
Argentina	54	10,000	-	-	-	2,945	7,056	7,110	4,758	4,758
Brazil	13,956	-	-	-	-	13,898	(57)	57	-	57
Costa Rica	1,757	2,998	-	-	-	3,006	(8)	1,749	-	1,749
Denmark	1,175	-	-	-	(1,023)	1	(1,024)	151	-	151
Mexico	10	-	-	-	-	-	-	10	-	10
Peru	2,786	-	-	-	(238)	2,142	(2,380)	406	339	67
SAIC	47,973	-	-	-	-	42,212	(42,212)	5,761	4,160	1,601
Sweden	14,011	65,537	-	687	(1,325)	13,996	50,903	64,914	-	64,914
USDS	248,863	-	250,000	1,375	-	247,826	3,549	252,412	74,760	177,652
Various	11	-	5,000	-	-	5,000	-	11	-	11
Finland	392,091	-	-	-	-	283,861	(283,861)	108,231	90,008	18,223
USDS	15,505	-	50,000	276	-	15,370	34,906	50,411	-	50,411
EEC	87,261	-	125,851	-	-	209,999	(84,148)	3,113	-	3,113
Italy	-	22,618	-	-	-	-	-	22,618	-	22,618
SAIC	192,047	238,790	-	-	-	143,259	95,530	287,577	215,336	72,241
EEC	-	512,414	(125,851)	-	-	231,771	154,792	154,792	107,713	47,079
MCTF	-	-	32,736	-	-	26,488	6,248	6,248	1,040	5,208
Ireland	-	155,975	-	143	-	-	156,118	156,118	-	156,118
Mexico	1,900	-	-	-	-	1,822	(78)	78	-	78
USDS	60,434	-	50,000	276	-	32,959	17,317	77,751	18,742	59,009
Unit for Human Rights Defenders	2,089,778	1,648,846	826,537	7,044	(4,495)	2,262,273	215,658	2,305,436	796,670	1,508,765
TOTAL										
Inter-American Juridical Committee - CJJ										
Brazil	4,099	-	(4,099)	-	-	-	(4,099)	-	-	-
International Law Course	-	-	-	-	-	-	-	-	-	-
OAS Conferences										
Trinidad	-	50,862	-	-	-	33,738	17,124	17,124	390	16,734
Colombia	5,456	-	-	-	-	-	-	5,456	-	5,456
Nicaragua	19,071	-	-	-	-	-	-	19,071	-	19,071

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
OAS Conferences (Continued)										
Mexico	9,811	-	-	-	(9,811)	-	(9,811)	-	-	-
Brazil	-	3,000	-	-	-	2,629	371	371	-	371
Venezuela	17,977	-	-	-	-	-	-	17,977	-	17,977
USDS	13,363	-	-	-	-	-	-	13,363	-	13,363
Canada	(3,871)	-	-	-	-	-	-	(3,871)	-	(3,871)
Mexico	8,461	-	-	-	-	-	-	8,461	-	8,461
Guatemala	-	-	34,524	-	-	25,193	9,331	9,331	2,922	6,409
Mexico	12,596	-	-	-	(9,031)	3,565	(12,596)	-	-	-
TOTAL	82,864	53,862	34,524	-	(18,042)	65,125	4,419	87,283	3,312	83,971
Inter-American Children's Institute										
SAIC	2,549	-	-	-	-	-	-	2,549	-	2,549
Unicef	151	-	-	-	-	-	-	151	-	151
USDS	142,254	-	-	-	-	-	-	142,254	-	142,254
Uruguay	90,553	-	-	2,633	-	5,133	(2,500)	88,053	-	88,053
Uruguay	38,113	-	-	-	-	38,113	-	-	-	-
ICBF	31,766	-	-	-	-	29,215	(29,215)	2,551	-	2,551
Norway	-	2,000	-	-	-	2,000	-	-	-	-
China	-	25,000	-	-	-	16,081	8,919	8,919	-	8,919
Canada	14,313	-	-	-	(14,313)	-	(14,313)	-	-	-
SAIC	145	-	-	-	-	-	-	145	-	145
AECI	(186)	-	-	-	-	-	-	(186)	-	(186)
SAIC	45	-	-	-	-	-	-	45	-	45
Uruguay	121	-	-	-	-	91	(91)	31	-	31
Unicef	27	-	-	-	-	-	-	27	-	27
Spain	2,302	-	-	-	-	-	-	2,302	-	2,302
FPI	10,751	-	-	-	-	-	-	10,751	-	10,751
Dif Nacional	4,302	-	-	-	-	1,887	(1,887)	2,415	-	2,415
Dif Nacional	265	-	-	-	-	-	-	265	-	265
OAS GA	4,532	-	-	-	-	-	-	4,532	-	4,532
Canada	-	5,000	-	-	-	5,000	-	-	-	-
Various	10,012	-	-	-	-	7,668	(7,668)	2,344	-	2,344
Philippines	7,500	-	-	-	-	7,353	(7,353)	147	-	147
IADB	26	-	-	-	-	-	-	26	-	26
Qatar	14,000	-	-	-	-	14,000	(14,000)	-	-	-
OICI SG	3,347	-	-	-	-	3,347	(3,347)	-	-	-
Unicef	227	-	-	-	-	-	-	227	-	227
SAIC	8,290	-	-	-	-	120	(120)	8,170	-	8,170
Netherlands	76	-	-	-	-	-	-	76	-	76
Norway	2,198	-	-	-	-	374	(374)	1,824	-	1,824
Canada	422	-	-	-	-	-	-	422	-	422
PAHO	539	-	-	-	-	-	-	539	-	539
UNESCO	1,538	-	-	-	-	-	-	1,538	-	1,538
Various	1,067	-	-	-	-	-	-	1,067	-	1,067
Unicef	171	-	-	-	-	171	(171)	-	-	-
TOTAL	391,416	32,000	-	2,633	(14,313)	130,553	(110,232)	281,183	-	281,183
Permanent Secretariat for the Inter-American Commission of Women										
Dom. Repub.	12,655	-	(12,656)	-	-	-	(12,656)	-	-	-
USAID	-	185,000	(33,589)	-	-	151,411	-	-	-	-
Canada	940	48,193	-	-	-	29,770	18,423	19,363	-	19,363

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

Statement of Changes in Fund Balance

At the Donor (Award) Project Combination

From January 1, 2005 to December 31, 2005

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Permanent Secretariat for the Inter-American Commission of Women (Continued)										
Philippines	7,500	-	-	-	-	-	-	7,500	-	7,500
USDS	378,938	-	-	-	-	272,338	(272,338)	106,600	26,728	79,872
IOM	-	2,125	-	-	(271)	1,854	-	-	-	-
Mexico	18,601	55,575	-	-	-	15,134	40,441	59,042	1,949	57,093
Brazil	-	20,000	-	-	-	200	19,800	19,800	-	19,800
Netherlands	-	100,000	-	-	-	-	100,000	100,000	-	100,000
DePaul Univ.	4,230	-	-	-	(4,230)	-	-	-	-	-
Mexico	37,197	-	-	-	(1,849)	-	-	35,348	-	35,348
USAID	(4,900)	-	-	-	2,450	-	2,450	(2,450)	-	(2,450)
Canada	944	-	-	-	(944)	-	-	-	-	-
China	-	30,000	-	-	-	29,967	-	33	32	1
Hunt All. Fund	-	72,813	-	-	-	59,010	13,803	13,803	6,247	7,556
IADB	23,050	-	-	-	-	23,050	(23,050)	-	-	-
TOTAL	479,155	513,706	(46,245)	-	(4,844)	582,734	(120,117)	359,039	34,956	324,082
Office of the Secretariat to the Inter-American Telecommunication Commission										
Various	2,695	3,982	-	-	2,000	8,585	(2,603)	92	-	92
USDS	28,337	103,991	(600)	-	71	98,720	4,741	33,078	22,529	10,549
Various	102,896	194,837	-	-	165	265,700	(70,699)	32,198	27,894	4,303
TOTAL	133,929	302,809	(600)	-	2,235	373,006	(68,561)	65,367	50,423	14,944
Executive Office of the Secretary General										
U.S.	10,065	-	-	-	-	-	-	10,065	-	10,065
Various	7,200	-	-	-	-	-	-	7,200	-	7,200
USDS	(106,345)	-	-	-	-	-	-	(106,345)	-	(106,345)
Chile	2,560	-	-	-	-	-	-	2,560	-	2,560
Various	689	-	-	-	-	-	-	689	-	689
USDS	1,393	-	-	-	-	-	-	1,393	-	1,393
USDS	-	4,861,000	-	-	-	-	4,861,000	4,861,000	-	4,861,000
TOTAL	(84,438)	4,861,000	-	-	-	-	4,861,000	4,776,562	-	4,776,562
Executive Office of the Assistant Secretary General										
Norway	-	39,749	-	-	-	33,759	5,990	5,990	1,372	4,618
Argentina	2,104	-	(2,104)	-	-	-	(2,104)	-	-	-
GR/NI	(24,703)	-	-	-	-	-	-	(24,703)	-	-
Various	(363,508)	-	-	-	-	-	-	(363,508)	-	(363,508)
St. Lucia	-	10,000	-	-	-	-	10,000	10,000	-	10,000
FOAL	-	152,948	-	-	-	13,119	139,829	139,829	11,096	128,733
Various	30,574	-	-	-	-	-	-	30,574	-	30,574
TOTAL	(355,534)	202,696	(2,104)	-	-	46,878	153,715	(201,819)	12,467	(214,286)
Office of External Relations and Resource Mobilization										
Greece	-	15,000	-	-	-	1,624	13,376	13,376	-	13,376
SMP Univer.	79,975	79,960	-	-	-	136,700	(56,740)	23,235	16,312	6,924
China	-	40,000	-	-	-	27,096	12,904	12,904	12,843	61
Various	5,141	1,731	-	-	-	5,796	(4,065)	1,076	189	887
China	-	60,000	-	-	-	55,657	4,343	4,343	1,952	2,391
Greece	-	15,000	-	-	-	13,279	1,721	1,721	1,019	702
TOTAL	85,116	211,691	-	-	-	240,152	(28,461)	56,655	32,315	24,340

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Office of the Inspector General										
IACD Audit and Investigation Projects	1,736	-	-	-	-	-	-	1,736	-	1,736
Art Museum of the Americas										
Various ART MUS. AMER-PERM. FD	1,602	-	300	-	18,729	5,971	13,058	14,660	-	14,660
Various Hipolito Library	1,679	-	-	-	80,463	63,936	16,527	18,206	3,311	14,895
Brazil Museum Infrastructure Renovation	-	10,000	-	-	-	-	10,000	10,000	-	10,000
China Museum Infrastructure Renovation	-	20,000	-	-	-	20,000	-	-	-	-
Qatar Museum Infrastructure Renovation	-	10,000	-	-	-	4,150	5,850	5,850	-	5,850
Turkey Museum Infrastructure Renovation	-	6,000	-	-	-	-	6,000	6,000	-	6,000
Paraguay Museum of Art Americas	408	-	-	-	-	-	-	408	-	408
Other Palco to New Museum	2,363	-	-	-	-	-	-	2,363	-	2,363
Various Sales - OAS Microfilm Sales	2,406	-	-	-	-	-	-	2,406	-	2,406
Various Sales-Museum of Art Americas	14,110	-	-	-	-	-	-	14,110	-	14,110
Xerox Corp. Xerox-Grant Latin Amer Art	706	-	-	-	-	-	-	706	-	706
TOTAL	23,275	46,000	300	-	99,192	94,057	51,435	74,710	3,311	71,399
Office of Protocol										
Various PUBLIC: House Americas	47,757	-	-	-	830	-	830	48,587	-	48,587
Office of Public Information										
Canada Americas Magazine-French Edition	439	-	-	-	-	-	-	439	-	439
Various DPI/MULTIMEDIA	(23,820)	2,855	600	-	1,620	3,453	1,622	(22,198)	1,594	(23,792)
Various Grant Publication Sales Account to Americas Magazine	-	-	4,890	-	-	4,700	190	190	-	190
Various Latin American Film Festival	338	-	-	-	-	-	-	338	-	338
Various MOAS Program	-	-	81,884	-	-	16,094	65,790	65,790	1,775	64,015
Argentina Model OAS General Assembly	10,000	-	-	-	-	-	-	10,000	-	10,000
Various Model OAS General Assembly	66,493	24,000	(81,884)	-	-	3,809	(61,693)	4,800	-	4,800
Various Model OAS General Assembly	1,381	-	-	-	-	-	-	1,381	-	1,381
Various Pub Inf Radio & TV Sale Video	1,540	-	-	-	-	-	-	1,540	-	1,540
TOTAL	56,370	26,855	5,490	-	1,620	28,056	5,909	62,279	3,369	58,910
Summits of the Americas Secretariat										
OSI DF Civil Society Participation	181,133	-	-	-	(1,404)	112,264	(113,667)	67,466	65,000	2,466
Partners Amer. Civil Society Participation	143	-	-	-	-	143	(143)	-	-	-
USAID Civil Society Participation	(4,000)	191,354	(51,354)	-	-	163,479	(23,479)	(27,479)	23,621	(51,100)
USINL Civil Society Participation	13,897	-	-	-	-	11,564	(11,564)	2,333	-	2,333
USAID Creation/Maint. Virtual Office	1,520	-	-	-	-	-	-	1,520	-	1,520
ECLAC Joint Summit Working Group	-	1,700	-	-	-	1,700	-	-	-	-
Various Joint Summit Working Group	-	13,175	(300)	-	-	9,883	2,992	2,992	-	2,992
Argentina S.I.R.G. Meetings	24,614	256,556	-	-	-	273,517	(16,961)	7,653	6,436	1,217
Brazil S.I.R.G. Meetings	5,806	10,000	-	-	-	12,146	(2,146)	3,660	217	3,443
Canada S.I.R.G. Meetings	10,165	89,351	-	-	-	79,624	9,727	19,891	11,000	8,891
Chile S.I.R.G. Meetings	1,454	15,000	-	-	-	12,632	2,368	3,822	1,011	2,811
El Salvador S.I.R.G. Meetings	664	-	-	-	-	356	(356)	308	-	308
Guyana S.I.R.G. Meetings	-	1,000	-	-	-	-	1,000	1,000	800	200
IADB S.I.R.G. Meetings	-	57,000	-	-	-	45,255	11,745	11,745	1,347	10,398
Mexico S.I.R.G. Meetings	450	10,000	-	-	-	10,295	(295)	155	-	155
Nicaragua S.I.R.G. Meetings	3,135	5,000	-	-	-	5,543	(543)	2,592	2,299	293
Peru S.I.R.G. Meetings	357	-	-	-	-	357	(357)	-	-	-
Suriname S.I.R.G. Meetings	543	-	-	-	-	543	(543)	-	-	-
Trin.&Tob S.I.R.G. Meetings	4,000	-	-	-	-	3,994	(3,994)	6	-	6

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

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From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Summits of the Americas Secretariat (Continued)										
USDS	15,464	170,000	(24,330)	-	-	104,644	41,026	56,490	56,400	90
Various	7	-	-	-	-	7	(7)	-	-	-
S.I.R.G. Meetings	-	-	-	-	-	-	-	-	-	-
Amaz. Ali.	16	-	-	-	-	-	-	16	-	16
Brazil	2,774	5,000	-	-	-	3,910	1,090	3,864	1,500	2,364
Finland	189,629	-	-	-	-	117,156	(117,156)	72,473	11,073	61,400
Guatemala	-	6,284	-	-	-	-	-	6,284	-	6,284
Nicaragua	19	3,000	-	-	-	-	3,000	3,019	2,143	875
USDS	39,145	-	-	-	-	39,145	(39,145)	-	-	-
Work Gr on Indigenous Rights	-	-	-	-	-	-	-	-	-	-
TOTAL	490,933	834,419	(75,984)	-	(1,404)	1,008,155	(251,123)	239,810	182,848	56,962
Office of Trade, Growth, and Competitiveness										
IACD	36,934	-	-	-	(20,781)	16,154	(36,934)	-	-	-
2003 Trade Course for Gov.	42,517	-	-	-	(26,306)	16,211	(42,517)	-	-	-
WTO	-	-	-	-	-	-	-	-	-	-
CIDI	152	-	-	-	-	-	-	152	-	152
Conf. Andean Community Cepal	500	-	-	-	(500)	-	(500)	-	-	-
Georgetown University Trade Course	34,818	-	-	-	(25,170)	60,898	(34,818)	-	-	-
MIPYMES Central America	-	-	51,251	-	-	10,287	8,963	8,963	-	8,963
SEDI	58,468	5,280	19,250	-	-	63,055	(57,775)	693	227	465
IDRC	251,954	-	40,000	-	-	188,475	(148,346)	103,608	12,755	90,853
USDS	399,535	103,439	-	8,232	(9,565)	74,466	(182,217)	217,318	12,671	204,647
TCB/Government Procurement	-	682,053	-	-	-	862,937	4,259	4,259	-	4,259
Trade Affairs Hemispheric Cooperation Program/IDB	-	-	-	-	-	-	-	-	-	-
Trade Capacity Bldg	-	-	8,600	-	-	21,726	28,260	28,260	28,260	-
Canada	-	49,986	-	-	-	229,558	(229,558)	120,442	45,400	75,042
SEDI	350,000	-	-	-	-	55,122	-	-	-	-
Trade Capacity Bldg	-	55,122	-	-	-	-	-	-	-	-
USDS	1,205	255	-	-	-	-	255	1,460	-	1,460
Trade Unit Publications Sales	-	-	-	-	-	-	-	-	-	-
TOTAL	1,176,084	896,134	119,101	8,232	(111,167)	1,603,229	(690,929)	485,155	99,313	385,842
OCCC-Foreign Trade Information System (SICE)										
CAF	(30,000)	-	-	-	-	-	-	(30,000)	-	(30,000)
Andean Technical Cooperation Corp/OAS	-	120,000	-	-	-	87,000	34,405	34,405	-	34,405
Canada	-	-	-	1,405	-	7,810	610	5,220	-	5,220
U.S. State Department to SICE	4,610	120	8,000	-	300	-	-	-	-	-
Various	(25,390)	120,120	8,000	1,405	300	94,810	35,015	9,624	-	9,624
TOTAL	(25,390)	120,120	8,000	1,405	300	94,810	35,015	9,624	-	9,624
Tourism and Small Enterprise Division										
USDS	200,000	-	-	-	-	42,818	(42,818)	157,182	47,162	110,020
CARICOM Tour. Dis. Prep. Proj.	2,684	-	-	-	(2,684)	-	-	-	-	-
IACD	47,167	-	-	-	(18,515)	84,452	(47,167)	-	-	-
Central America Small Hotels	-	-	55,800	-	-	6,130	38,620	38,620	-	38,620
Local Cuisine/Restaurant Dev. Carib.	-	-	44,750	-	-	-	-	-	-	-
Marketing Opportunities for Caribb. Small Hotels using IT	-	-	-	-	-	-	-	-	-	-
SEDI	2,200	-	-	-	(301)	398,297	48,263	112,057	70,300	41,757
TIDCO	-	345,009	53,589	-	67,629	73,366	-	2,197	-	2,197
USAID	63,794	54,000	-	-	-	-	-	6,387	-	6,387
STEP - Caribbean	2,197	-	-	-	-	-	-	-	-	-
STEP Training & Certification	6,387	-	-	-	-	-	-	-	-	-
Various	-	-	-	-	-	-	-	-	-	-
Tourism Data Improvement Proj	-	-	-	-	-	-	-	-	-	-
Tourism Development	-	-	-	-	-	-	-	-	-	-
IATC	2,266	-	-	-	-	-	-	-	-	-
Tourism-South Region	-	-	-	-	-	-	-	-	-	-
TOTAL	326,696	399,009	154,139	-	46,128	605,063	(5,787)	320,909	117,462	203,447
Department of Democratic and Political Affairs										
CIDA	5,690	-	-	-	-	-	-	5,690	-	5,690
CIDA Contribution	-	-	-	-	-	-	-	-	-	-
Democ Overhead Contribution	7	-	-	-	-	-	-	7	-	7
Various	-	-	-	-	-	-	-	-	-	-
Diminishing Voling Abstinance in Guatemala	5,582	-	-	-	-	-	-	5,582	-	5,582
Norway	-	-	-	-	-	-	-	-	-	-

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

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From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Department of Democratic and Political Affairs (Continued)										
Brazil	50,000	-	-	-	(50,000)	-	-	-	-	-
Elect. Obs. Venezuela Referendum 2004	-	11,367	-	-	-	11,360	(50,000)	7	-	7
Elect. Obs. Venezuela Referendum 2004	47,250	-	-	-	(47,250)	-	-	-	-	-
Japan	467	-	-	-	-	-	(47,250)	-	-	-
Various	-	-	-	-	-	-	-	467	-	467
USDS	12,727	-	-	-	-	1,503	(1,503)	11,225	-	11,225
EOM 2004 Bolivia Referendum	44,863	-	-	-	-	3,032	(3,032)	41,831	-	41,831
EOM 2004 Bolivian Municipal Elections	67,673	-	-	-	-	9,087	(9,087)	58,587	-	58,587
Canada	310	-	-	-	-	310	(310)	-	-	-
EOM 2004 Dominican Republic	89,720	-	-	-	(89,720)	-	-	-	-	-
EOM 2004 Dominican Republic	59,820	-	-	-	(59,820)	3,144	(59,820)	-	-	-
USAID	188	-	-	-	(188)	-	-	-	-	-
EOM 2004 Dominican Republic	3,551	-	(56)	-	3,496	-	(3,551)	-	-	-
USDS	85,663	-	-	-	(79,099)	6,505	(85,604)	59	-	59
EOM 2004 Ecuador	2,030	-	-	-	79,099	7,834	71,265	73,295	-	73,295
EOM 2004 Nicaragua	-	-	120,000	-	-	70,308	49,692	49,692	20,414	29,278
EOM Ecuador	8	-	-	-	-	-	-	8	-	8
General Election Volunteers	(764)	1,071	-	-	(219)	-	852	88	-	88
Mission to Verify Signatures - Venezuela Ref.	14,730	-	-	-	(14,730)	-	(14,730)	-	-	-
Mission to Verify Signatures - Venezuela Ref.	50	-	-	-	-	-	-	50	-	50
Mission to Verify Signatures - Venezuela Ref.	50,188	-	-	-	-	-	-	50,188	-	50,188
Mission to Verify Signatures - Venezuela Ref.	1,010	-	-	-	-	-	-	1,010	-	1,010
Net of Info & Academic Investigation	-	10,000	-	-	-	-	10,000	10,000	-	10,000
Political Database of the Americas	47	-	150,000	-	-	110,903	39,097	39,097	25,124	13,973
PROPAZ	1,463	-	-	-	-	-	-	1,463	-	1,463
PROPAZ	7	-	-	-	-	-	-	7	-	7
PROPAZ	1,478	-	-	-	-	-	-	1,478	-	1,478
Special Mission to Nicaragua	-	-	300,000	-	-	167,714	132,286	132,286	9,077	123,208
Support for the Constituent Assembly in Bolivia	-	-	270,533	-	-	35,806	234,727	234,727	21,000	213,727
Support to Dialogue in Guatemala	832	-	-	-	-	-	-	832	-	832
TOTAL	544,591	22,438	840,477	-	(258,595)	431,188	173,132	717,723	75,616	642,107
Office for the Promotion of Democracy										
EEC	3,070	-	-	-	-	-	-	3,070	-	3,070
Brazil-Paraguay Horizontal Cooperation	25	-	(25)	-	-	-	(25)	-	-	-
Caribbean Electoral Technical Assistance	5,507	-	-	-	-	-	-	5,507	-	5,507
Caribbean Electoral Technical Assistance	5,623	-	(5,622)	-	-	-	(5,622)	1	-	1
Counterterrorism Legislation in Central America	52,329	-	-	-	1,748	15,816	(38,261)	38,261	3,079	35,182
Counterterrorism Legislation in the Caribbean	95,050	-	-	-	-	44,074	(44,074)	50,976	14,095	36,881
D.V. & P.M. in Central America	12,713	-	-	-	488	12,663	(12,175)	538	-	538
D.V. & P.M. in Central America	12,161	-	-	-	(10,161)	2,000	(12,161)	-	-	-
Decentralization of Local Governments	24,238	17,616	-	-	223	33,403	(15,563)	8,675	368	8,307
Decentralization of Local Governments	871	-	-	-	-	871	(871)	-	-	-
Decentralization of Local Governments	18,125	-	-	-	-	-	-	18,125	-	18,125
Decentralization of Local Governments	8,043	-	-	-	-	-	-	8,043	-	8,043
Decentralization of Local Governments	4,519	-	(4,519)	-	-	-	(4,519)	-	-	-
Decentralization of Local Governments	271	-	-	-	-	271	(271)	-	-	-
Decentralization of Local Governments	420	-	-	-	-	-	-	420	-	420
Dem. Forum "Local Gov Small St"	23,409	-	-	-	(22,264)	1,145	(23,409)	-	-	-
Democracy Courses	-	400	-	-	-	-	400	400	-	400
Democracy Courses	-	-	-	-	-	-	-	-	-	-
Democratic Governance Andean Region	127,300	-	-	-	-	120,431	(120,431)	6,869	5,904	965

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Office for the Promotion of Democracy (Continued)										
IADB	76,271	572,494	-	-	-	433,749	138,744	215,015	207,610	7,406
EEC	468	-	-	-	-	-	-	468	-	468
USDS	78,535	-	226,626	-	-	138,494	88,132	166,667	60,612	106,055
Finland	121	-	-	-	-	-	-	121	-	121
Japan	767	-	-	-	-	-	-	767	-	767
Norway	419	-	-	-	-	-	-	419	-	419
Sweden	332	-	-	-	-	-	-	332	-	332
UK	187	-	-	-	-	-	-	187	-	187
Argentina	(113)	-	-	-	-	-	-	(113)	-	(113)
Canada	2,047	-	-	-	-	-	-	2,047	-	2,047
Chile	(4,349)	-	-	-	-	-	-	(4,349)	-	(4,349)
Netherlands	315	-	-	-	-	-	-	315	-	315
Spain	896	-	-	-	-	-	-	896	-	896
UK	57	-	-	-	-	-	-	57	-	57
Switzerland	686	-	-	-	-	-	-	686	-	686
USDS	37	-	-	-	(37)	-	(37)	-	-	-
USDS	41,803	-	-	-	-	-	-	41,803	-	41,803
Sweden	763,242	953,721	(65,000)	27,002	252	1,235,007	(319,031)	444,211	122,853	321,358
NORAD	17	-	-	-	-	-	-	17	-	17
USAID	-	996,341	-	-	-	992,427	3,914	3,914	53	3,861
Emb. Serbia/Mon	3,000	-	-	-	-	506	(506)	2,494	-	2,494
UK	44,250	-	-	-	(6,435)	30,006	(36,441)	7,809	32	7,777
USDS	183,769	-	-	-	6,435	101,026	(94,591)	89,178	748	88,431
Canada	-	-	523,478	-	-	523,478	-	-	-	-
United Nations	-	500,000	-	-	-	461,334	38,666	38,666	38,236	430
USAID	-	2,725,000	-	-	-	2,580,964	144,036	144,036	138,441	5,595
USDS	24	-	-	-	(24)	-	(24)	-	-	-
United Nations	5,767	-	-	-	-	-	-	5,767	-	5,767
Canada	88	-	-	-	-	-	-	88	-	88
USDS	39,146	-	-	-	-	-	-	39,146	-	39,146
USDS	18,771	-	-	-	-	-	-	18,771	-	18,771
USDS	4,883	-	(4,883)	-	-	-	(4,883)	1	-	1
USDS	9,656	-	-	-	-	-	-	9,656	-	9,656
Brazil	43	-	-	-	-	-	-	43	-	43
Japan	94	-	-	-	-	-	-	94	-	94
Sweden	33	-	-	-	-	-	-	33	-	33
USDS	12	-	-	-	-	-	-	12	-	12
UK	1,720	-	-	-	-	-	-	1,720	-	1,720
USDS	260	-	-	-	-	-	-	260	-	260
USDS	127	-	(127)	-	-	-	(127)	-	-	-
UK	12	-	(12)	-	-	-	(12)	-	-	-
USDS	51	-	(50)	-	-	-	(50)	1	-	1
USDS	1,734	-	(1,734)	-	-	-	(1,734)	-	-	-
Canada	(3,069)	-	-	-	-	-	-	(3,069)	-	(3,069)
USDS	6,368	-	-	-	-	-	-	6,368	-	6,368
USDS	6,771	-	-	-	-	-	-	6,771	-	6,771
USDS	2,197	-	-	-	-	-	-	2,197	-	2,197
USDS	663	-	-	-	-	-	-	663	-	663
Japan	15,377	-	-	-	-	159	(159)	15,218	-	15,218
Netherlands	108	-	-	-	(108)	-	(108)	-	-	-
Switzerland	375	-	-	-	(375)	-	(375)	-	-	-

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Office for the Promotion of Democracy (Continued)										
UK	461	-	-	-	-	-	-	461	-	461
USDS	59,627	-	-	-	-	6,433	(6,433)	53,195	-	53,195
Argentina	-	-	-	-	-	2,918	2,918	2,918	-	2,918
Brazil	-	-	5,000	-	-	2,082	2,918	2,918	-	2,918
Canada	-	-	15,000	-	-	9,687	5,313	5,313	1,313	4,000
Denmark	-	17,113	-	-	-	-	17,113	17,113	-	17,113
Netherlands	-	100,000	-	-	-	89,935	10,065	10,065	7,057	3,009
Spain	-	94,955	-	259	-	3,798	91,416	91,416	-	91,416
Sweden	-	100,276	100,000	-	-	35,467	64,533	64,533	11,306	53,227
USDS	-	-	-	-	-	99,032	1,244	1,244	3,193	(1,949)
Denmark	-	-	250,000	-	-	219,447	30,554	30,554	13,404	17,150
Korea	-	50,000	-	-	-	45,025	4,975	4,975	845	4,130
Sweden	-	20,000	-	-	-	16,605	3,395	3,395	-	3,395
USDS	-	-	35,000	-	-	33,398	1,602	1,602	453	1,149
Mexico	-	-	30,000	-	-	29,813	187	187	136	52
Sweden	-	-	10,000	-	-	8,496	1,504	1,504	-	1,504
USDS	-	-	30,000	-	-	28,448	1,552	1,552	-	1,552
Argentina	-	-	75,000	-	-	70,241	4,759	4,759	730	4,029
Brazil	-	79,392	-	-	-	3,963	5,037	5,037	265	4,772
Chile	-	5,000	9,000	-	-	2,283	93	93	-	93
Korea	-	-	26,500	-	-	22,765	3,735	3,735	1,222	2,514
Norway	-	-	-	-	-	66,782	12,609	12,609	8,695	3,914
Canada	-	-	-	-	-	4,583	417	417	-	-
Brazil	-	30,000	-	-	-	26,642	3,358	3,358	762	2,595
USDS	-	107,159	-	260	-	74,472	32,947	32,947	30,064	2,883
Nicaragua	373	-	-	-	-	-	-	373	-	373
USDS	52,302	50,000	(41,500)	-	-	51,537	(43,037)	9,265	999	8,266
Norway	3,000	3,000	150,000	-	-	5,980	(2,980)	20	-	20
Sweden	67,340	-	-	-	-	116,406	33,594	100,934	660	100,273
EEC	9,895	-	-	-	-	-	-	9,895	-	9,895
UNESCO	11,829	-	-	-	-	-	-	11,829	-	11,829
ADC	3,935	-	-	-	-	-	-	3,935	-	3,935
Bahamas	726	-	-	-	-	-	-	726	-	726
El Salvador	11,588	-	-	-	-	-	-	11,588	-	11,588
Nicaragua	12,656	-	-	-	-	-	-	12,656	-	12,656
Dom. Repub.	106	-	-	-	-	-	-	106	-	106
Various	255	-	-	-	-	-	-	255	-	255
USDS	142	-	-	-	-	-	-	142	-	142
USDS	8,608	-	-	-	-	-	-	8,608	-	8,608
Dom. Repub.	-	100,000	-	-	-	-	100,000	100,000	-	100,000
Various	24,413	60,563	-	-	-	19,854	40,710	65,123	6	65,117
USDS	46,980	-	-	-	-	-	-	46,980	-	46,980
USDS	59,951	145,125	-	-	(36)	102,299	42,789	102,740	95,163	7,577
USDS	2,933	-	-	-	-	1,875	(1,875)	1,058	-	1,058
USDS	2,115	-	-	-	-	-	-	2,115	-	2,115
USDS	18,221	-	350,200	-	60	307,849	42,411	60,631	3,102	57,529
Canada	19,333	17,616	-	-	(4,856)	31,520	(18,759)	574	-	574
France	24,609	-	-	-	457	25,040	(24,583)	26	-	26
IADB	214	74,730	-	-	(214)	63,879	10,637	10,851	9,500	1,351
Korea	49,400	-	-	-	-	37,901	(37,901)	11,499	3,000	8,499
Luxembourg	63,880	-	-	-	-	29,320	(29,320)	34,560	29,520	5,040
Netherlands	3,415	10,004	-	-	961	13,402	(2,437)	978	-	978

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Office for the Promotion of Democracy (Continued)										
USDS	314,468	-	40,000	-	3,639	135,476	(91,837)	222,631	52,915	169,716
USDS	Miss. Supp. Peruv. Elec. Syst.	-	(2,015)	-	-	-	(2,015)	-	-	-
Sweden	-	634,100	-	-	-	533,696	100,404	100,404	27,632	72,772
Argentina	4,828	-	(4,828)	-	-	-	(4,828)	-	-	-
IADB	198,118	2,438,836	-	11,775	96	1,308,242	1,142,466	1,340,584	421,345	919,239
EEC	4,784	-	-	-	-	-	-	4,784	-	4,784
Canada	214	-	-	-	-	-	-	214	-	214
Trin & Tob	239	-	-	-	-	-	-	239	-	239
UK	19	-	-	-	-	-	-	19	-	19
Denmark	(1,075)	-	-	-	1,075	-	1,075	-	-	-
Netherlands	8,399	-	(1,652)	-	598	-	(1,054)	7,346	-	7,346
Various	(5,124)	-	-	-	-	-	-	(5,124)	-	(5,124)
Canada	6,201	-	-	-	(6,201)	-	(6,201)	-	-	-
Sweden	129	-	-	-	-	-	-	129	-	129
Canada	414	-	-	-	-	-	-	414	-	414
USDS	1,627	-	-	-	-	-	-	1,627	-	1,627
Netherlands	1,611	-	-	-	-	-	-	1,611	-	1,611
Denmark	4,154	139,150	-	330	(1,612)	71,578	(1,612)	72,056	(1)	(1)
NORAD	11,294	542,081	-	3,914	(12,137)	452,716	81,143	92,436	49,967	42,470
Sweden	185,553	421,734	-	2,628	-	594,310	(169,948)	15,605	4,744	10,861
USDS	2,851	-	-	-	-	2,800	(2,800)	51	-	51
USDS	100,000	-	-	-	-	-	-	100,000	-	100,000
Italy	-	61,985	-	-	-	-	-	61,985	-	61,985
Canada	17,678	46,131	-	-	-	35,398	10,733	28,411	16,200	12,211
USDS	14,317	-	-	-	-	-	-	14,317	-	14,317
Canada	30,064	27,616	-	-	-	15,841	11,775	41,840	196	41,644
SEDI	-	-	9,000	-	-	-	9,000	9,000	9,000	-
USDS	785	-	(785)	-	-	-	(785)	-	-	-
Bolivia	20,088	-	-	-	-	-	-	20,088	-	20,088
Various	24	-	-	-	-	-	-	-	-	-
Various	240	-	(24)	-	-	636	(24)	599	-	599
Sweden	243	-	935	-	60	-	359	243	-	243
Canada	661	-	-	-	-	-	-	661	-	661
Nicaragua	-	3,000	-	-	-	-	-	3,000	-	3,000
USDS	68,100	-	(68,099)	-	-	-	3,000	3,000	-	-
Antig-Barb.	13	-	-	-	-	-	(68,099)	1	-	1
Argentina	661	-	-	-	-	110	-	551	165	13
Bahamas	1,922	-	-	-	-	-	(110)	551	386	13
Barbados	64	-	-	-	-	-	-	1,922	-	1,922
Brazil	171	-	5,870	-	-	7,701	(1,831)	64	-	64
Canada	16,119	-	(523,478)	-	-	1,562,491	2,012,973	(1,660)	-	(1,660)
Caricom	405	4,055,677	-	-	43,264	-	-	2,029,092	964,036	1,065,056
Cyprus	8	-	-	-	-	-	-	405	-	405
EEC	21,895	-	-	-	150	-	-	8	-	8
France	6,434	-	-	-	255	-	-	22,045	-	22,045
Germany	600	-	-	-	-	-	-	6,689	-	6,689
Haiti	10	-	-	-	-	-	-	600	-	600
HOLY SEE	10	-	-	-	-	-	-	10	-	10
Israel	20,000	-	-	-	-	18,953	(18,953)	1,047	859	10
Italy	-	19,455	-	-	-	-	19,455	19,455	-	19,455

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Office for the Promotion of Democracy (Continued)										
Nicaragua	111	-	-	-	-	-	-	111	-	111
Special Mission to Strengthen Democ-Haiti	13	-	-	-	-	-	-	13	-	13
NOAH	3,728	157,376	-	-	-	111,333	46,043	49,771	47,580	2,191
Special Mission to Strengthen Democ-Haiti	400	-	-	-	(400)	-	(400)	-	-	-
Sweden	12,672	-	-	-	-	1,450	(1,450)	11,222	4,222	7,000
Special Mission to Strengthen Democ-Haiti	40	-	-	-	-	-	-	40	-	40
Special Mission to Strengthen Democ-Haiti	3,244,238	5,253,956	-	-	(4,568)	6,780,716	(1,531,328)	1,712,910	1,670,638	42,272
Special Mission to Strengthen Democ-Haiti	3,119,953	-	-	-	10,113	2,348,020	(2,337,907)	782,046	88,970	693,076
Special Mission to Strengthen Democ-Haiti	270	-	-	-	-	-	-	270	-	270
Suriname	45,877	-	-	-	48	-	48	45,926	-	45,926
Special Prog. Elect Tech Assist NI	117	-	-	-	-	-	-	117	-	117
Strength. Reg. advisors	188	-	-	-	-	-	-	188	-	188
Strength. Reg. advisors	50,000	-	-	-	-	-	-	50,000	-	50,000
UK	144	-	-	-	-	-	-	-	-	-
Strengthening Inst. & Governability Guatemala	144	-	-	-	-	-	(144)	-	-	-
Strengthening Peace in the Central Atlantic Regions	4,053	700,000	69,000	-	(130,307)	642,745	(4,053)	7,572	-	7,572
USAID	374,035	59,024	-	3,163	768	429,419	(366,463)	9,447	-	9,447
Various	-	10,780	-	-	-	1,333	9,447	3,000	-	3,000
Supp. Modernization of Electoral System in Guatemala	-	3,000	-	-	-	-	-	291,257	60,434	230,823
Nicaragua	-	350,834	-	2,604	-	62,181	291,257	945	-	945
Support Democracy in Haiti	-	-	-	-	-	-	-	693	-	693
Support Electoral Syst. Guatemala 2005-07	945	-	588	-	105	-	693	20	-	20
Support for Supreme Electoral Tribunal, Guatemala	-	-	-	-	-	-	-	20	-	20
Support for Supreme Electoral Tribunal, Guatemala	20	-	-	-	-	-	-	968,627	408,129	560,498
Support of Plan Elections 2003	677,578	1,438,393	-	74,961	(1,158)	1,221,147	291,049	84	-	84
Support to Mandates Summit of the Americas	4,333	-	-	-	(720)	4,249	(4,249)	-	-	-
Support to Rural Judicial Facilitators	720	-	-	-	-	-	-	55,712	-	55,712
Support/Transition Bolivia 2004	55,712	-	-	-	-	-	-	858	-	858
Sustainability - Hijos del Rio	858	-	-	-	-	-	-	119,271	872	118,398
Training & Civic Educ. Guatemala	140,472	-	-	-	-	21,201	(21,201)	74	-	74
Training & Civic Educ. Guatemala	-	-	-	-	-	-	-	-	-	-
U.S. Strengthening of Legislative Institutions	-	-	-	-	-	-	-	-	-	-
Vol. Assoc. Netw. - GE 03	-	-	-	-	-	-	-	-	-	-
TOTAL	11,054,079	23,193,634	1,239,218	126,895	(130,961)	24,797,823	(369,037)	10,685,042	4,641,743	6,043,300
Office of the Secretary for the Inter-American Commission Against Terrorism (CICTE)										
USDS	-	300,000	(19,950)	-	-	89,160	190,890	217,152	2,791	188,099
USDS	434,304	-	-	-	-	217,152	(217,152)	-	-	-
USCCT	4,980	-	-	-	-	4,980	(4,980)	-	-	-
CICTE - UN Follow Up Meeting	2,770	-	7,081	-	-	9,850	(2,770)	-	-	-
CICTE-Oper. & Prog. from FEMCIDI	1,200,848	-	(171,696)	-	30,995	666,689	(807,390)	393,458	106,641	286,817
CICTE-Operations and Programs	25,505	-	-	-	-	-	-	25,505	-	25,505
Cyber Security Conference	31	-	5,315	-	-	5,346	(31)	-	-	-
Cyber Security Conference	-	90,362	-	-	-	-	90,362	-	-	90,362
International Legal Cooperation	2,812	5,236	-	-	-	8,047	(2,812)	-	-	-
Strength Against Terrorism	-	1,100,000	(111,514)	-	-	194,004	794,482	794,482	32,557	761,925
Strengthening Border Security	6,828	10,000	(13,135)	-	-	3,632	(6,766)	61	30	31
Support to CICTE	806	-	-	-	(806)	-	-	-	-	-
Support to CICTE	26,448	10,000	(27,204)	-	-	8,377	(25,582)	866	866	-
Support to CICTE	4,443	-	(1,443)	-	-	3,000	(4,443)	-	-	-
Support to CICTE	12,725	10,000	-	-	-	7,754	2,246	14,971	-	14,971
Support to CICTE	3,724	-	-	-	-	3,724	-	-	-	-
Turkey	217,199	-	-	-	-	209,229	(209,229)	7,971	87	7,884
USDS	3,503	-	(5,315)	-	1,812	-	(3,503)	-	-	-
Support to CICTE	-	-	-	-	-	-	-	-	-	-

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Office of the Secretary for the Inter-American Commission Against Terrorism (CICTE) (Continued)										
Brazil	-	-	-	13,135	-	3,584	9,551	9,551	-	9,551
Chile	-	-	-	27,204	-	20,308	6,897	6,897	-	6,897
Colombia	-	-	-	-	-	-	70,000	70,000	33,525	36,475
Peru	-	70,000	-	-	-	1,335	109	109	58	50
Turkey	-	-	1,443	-	-	-	3,000	3,000	-	3,000
USDS	-	3,000	-	-	-	-	225,000	225,000	192,000	33,000
USDS	225,000	250,000	(148,584)	-	-	74,581	(223,165)	1,836	-	1,836
Training Customs & Border Official	2,171,925	1,848,598	(444,663)	-	32,001	1,555,752	(119,816)	2,052,110	585,708	1,466,402
TOTAL										
Office of the Executive Secretariat of CICAD										
USINIL	-	200,000	-	-	-	29,900	170,100	170,100	29,605	140,495
(ACCESO) Implementation	-	-	-	-	-	65,106	34,694	34,694	28,434	6,261
Admin & Technical Spt to EDRL	-	-	99,800	-	-	71,323	(1,865)	116	-	116
Canada	1,981	135,305	-	-	(65,847)	346,864	(36,817)	268,284	173,895	94,388
Administrative/Tech.	305,101	-	244,200	-	65,847	59,185	(59,185)	31	-	31
USINIL	59,216	-	-	-	-	127,283	1,384,534	1,384,534	24,778	1,359,756
Aerial Spray Mon. Prog. In COL	-	1,529,041	-	-	(17,223)	-	-	1,973	-	1,973
USINIL	1,973	-	-	-	-	-	(10,034)	197,760	-	197,760
Altern. Dev.-GLEAM	207,793	-	202,760	-	-	212,794	-	44,240	-	44,240
USINIL	44,240	-	-	-	-	-	5,810	36,986	-	36,986
Alternative Development Cacao	31,176	-	5,810	-	-	1,218	(1,218)	25,701	22,500	3,201
USDA	26,919	-	-	-	-	6,439	(5,043)	254	-	254
Alternative Development Colombia	5,298	-	-	-	1,396	-	-	-	-	-
USINIL	-	718	-	-	-	718	-	-	-	-
Alternative Development General Support	26,618	-	-	-	47	13,472	(13,425)	13,193	42	13,151
USDA	3,556	-	92,500	-	631	85,182	7,949	11,505	700	10,805
Alternative Development General Support	17,500	-	-	-	-	17,500	(17,500)	-	-	-
USINIL	179,166	-	-	-	(17)	150,508	(150,525)	28,641	-	28,641
Alternative Development SIGATOKA	169,209	-	-	-	18,622	112,757	(94,135)	75,075	34,776	40,298
Bolivia-GLEAM	21	-	-	-	-	-	-	21	-	21
USINIL	37,295	-	-	-	(36,807)	-	(36,807)	488	-	488
Canadian Contribution	12,853	-	-	-	7,395	-	(7,395)	5,458	-	5,458
Caribbean Chemical Resources	-	29,678	-	-	(29,678)	-	-	-	-	-
USINIL	61,949	-	-	-	29,678	44,878	(15,200)	46,749	-	46,749
Chemical Control Systems	7,491,578	3,000,000	(4,830,260)	-	-	-	(1,830,260)	5,661,318	-	5,661,318
USINIL	-	11,507	-	-	(507)	11,000	507	-	-	-
CICAD/RCMP Law Enforcement	11,729	-	-	-	507	-	-	12,236	-	12,236
USINIL	(279)	-	-	-	-	-	-	(279)	-	(279)
CICAD	127,175	-	63,000	-	-	67,439	(4,439)	122,735	126	122,609
USINIL	305	-	-	-	-	-	-	305	-	305
Colombian Indigenous	666	-	-	-	8	-	8	674	-	674
Community Policing	15,222	-	-	-	-	-	-	15,222	-	15,222
USINIL	5,199	-	54,756	-	-	-	54,756	59,955	80	59,875
Community Policing	25	-	-	-	50	-	(50)	(25)	-	(25)
USINIL	75	40,407	-	-	(40,407)	-	-	75	-	75
Control & Interdiction Intelligence	857	-	-	-	-	-	-	857	-	857
USINIL	10	-	-	-	-	-	-	10	-	10
Control & Interdiction Intelligence	31,507	-	215,000	-	40,407	153,717	101,690	133,198	5,342	127,856
Canada	13,997	-	-	-	-	-	(10,976)	3,021	-	3,021
Cost of Substance Abuse	138,433	-	248,500	-	220	191,033	57,687	196,120	99,896	96,224
USINIL	33	-	-	-	-	-	-	33	-	33
Cost of Substance Abuse	1,450	12,709	-	-	-	-	12,709	14,159	-	14,159
Various	-	-	-	-	-	-	-	-	-	-
Customs/Maritime Coop.	-	-	-	-	-	-	-	-	-	-
Canada	-	-	-	-	-	-	-	-	-	-

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Office of the Executive Secretariat of CICAD (Continued)										
France	6,388	-	-	-	-	5,099	(5,099)	1,288	-	1,288
USDS	(343)	-	-	-	-	-	-	(343)	-	-
Customs/Maritime Coop.	23,200	-	-	-	-	133,259	119,244	142,444	35,120	107,324
USINL	345,910	30,000	222,000	-	503	68,379	169,155	414,288	52,027	362,261
SAIC	36,233	237,440	-	-	94	7,747	(7,747)	28,486	-	28,486
USINL	-	-	-	-	-	18,587	39	39	-	39
Canada	-	18,587	-	-	-	26,485	3,515	10,154	835	9,319
USINL	6,639	-	30,000	-	-	-	-	130	-	130
USINL	130	-	-	-	-	-	-	2,539	-	2,539
France	2,539	-	-	-	-	1,658	(1,658)	48,294	-	48,294
USINL	49,953	-	-	-	-	-	-	11,399	-	11,399
USINL	11,399	-	-	-	-	-	-	21	-	21
USDOE	21	-	-	-	-	9,820	(9,820)	43,558	-	43,558
SGC	53,378	-	-	-	-	43,561	(43,561)	9,175	6	9,169
USINL	52,736	-	-	-	-	-	-	750	-	750
USINL	750	-	-	-	-	9,430	30,570	30,570	5,000	25,570
USINL	-	-	40,000	-	(29,793)	-	(29,793)	(2,570)	-	(2,570)
EEC	27,223	-	-	-	-	-	-	(1,026)	-	(1,026)
EEC - Online Information Management	(1,026)	-	-	-	-	-	-	-	-	-
EEC - IADIS	365	-	-	-	-	225	(225)	140	-	140
Purdue Univ.	18,689	-	-	-	-	2,234	(2,234)	16,455	-	16,455
USINL	46	-	-	-	-	46	(46)	-	-	-
USINL	38,450	-	-	-	-	396	(396)	38,054	-	38,054
Various	(233)	-	-	-	-	-	-	(233)	-	(233)
USINL	(9)	-	-	-	-	-	-	(9)	-	(9)
USDA	155,157	-	-	-	-	19,225	(19,225)	135,932	60,675	75,257
USINL	10,113	-	-	-	-	4,637	(4,637)	5,476	-	5,476
Canada	-	25,504	17,472	-	(42,976)	-	-	-	-	-
IADB	129,674	174,042	-	-	-	280,137	(106,095)	23,579	6,575	17,004
USINL	213,329	268,180	138,200	-	42,976	181,573	267,783	481,112	182,560	298,552
USINL	136,556	-	-	-	-	12,758	(12,758)	123,798	-	123,798
USINL	9,246	-	-	-	-	9,200	(9,200)	46	-	46
USINL	-	-	-	-	-	24,592	36	36	-	36
Canada	-	24,628	-	-	-	26,253	21,215	72,319	750	71,569
France	51,104	47,468	-	-	-	764	(764)	171	-	171
Honduras	935	-	-	-	-	37,112	12,888	38,767	12,105	26,662
Mexico	25,879	50,000	-	-	-	3,866	(3,866)	1,408	-	1,408
SGC	5,274	-	-	-	-	70,015	(32,015)	18,985	18,900	85
USINL	51,000	-	38,000	-	-	11,210	(1,210)	15,354	-	15,354
USINL	16,564	10,000	-	-	-	465	(465)	85	-	85
Various	550	-	-	-	-	-	-	41	-	41
USINL	-	-	-	-	-	-	-	747	-	747
Canada	41	-	-	-	-	-	-	182	-	182
USINL	182	-	-	-	-	1,377	(1,377)	245	-	245
Spain	1,623	-	-	-	-	-	-	34,273	-	34,273
Spain-NDP	4,620	29,653	-	-	-	-	29,653	5,000	-	5,000
Canada	63,007	-	-	-	-	47,444	(47,444)	15,563	150	15,414
USINL	5,000	-	-	-	-	-	-	7,018	-	7,018
EEC	63,007	-	-	-	-	-	-	11,204	11,100	-
Various	7,018	-	-	-	-	54,392	(54,392)	90,166	19,000	71,166
CIFAD	22,304	-	-	-	-	-	-	32,936	-	32,936
USINL	144,558	-	-	-	-	-	-	16,100	-	16,100
USINL	32,936	-	-	-	-	1,864	(1,864)	-	-	-
USINL	17,964	-	-	-	-	-	-	-	-	-
Legal Dev-Adm/Tech Supp	-	-	-	-	-	-	-	-	-	-

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Office of the Executive Secretariat of CICAD (Continued)										
Spain-NDP	3,490	-	-	-	-	2,495	(2,495)	995	-	995
USINL	1,163	-	45,000	-	1,457	40,192	6,265	7,428	-	7,428
USINL	10,000	-	-	-	-	6,300	(6,300)	3,700	-	3,700
Various	115,746	8,400	-	-	-	78,957	(70,557)	45,189	5,850	39,339
Canada	-	359	-	-	-	359	-	-	-	-
USINL	14,054	-	(13,692)	-	-	3	(13,695)	359	-	359
Argentina	MEM	-	-	-	-	5,059	(5,059)	916	25	916
Brazil	MEM	10,000	-	-	-	39,583	(29,583)	20,417	12,009	8,408
Canada	MEM	74,763	-	-	-	140,906	(49,822)	24,942	-	24,942
Mexico	MEM	68,057	-	-	-	34,936	50,989	119,046	34,575	84,471
OAS GA	MEM	202,119	-	-	(202,119)	-	(202,119)	-	-	-
SGC	MEM	(34)	-	-	-	-	-	(34)	-	(34)
USINL	117,304	-	321,000	-	-	16,776	153,025	270,329	190,143	80,187
Various	MEM	15,000	-	-	-	7,522	7,478	17,234	138	17,096
Canada	MEM ASSIST-DEMAND REDUC	31,717	-	-	-	31,717	-	-	-	-
USINL	MEM ASSIST-DEMAND REDUC	-	275,000	-	13,089	73,995	214,094	320,994	45,040	275,954
USINL	MEM Recommendation Projs	-	55,000	-	-	-	55,000	55,000	-	55,000
Canada	MEM Solidarity Fund	36	-	-	-	-	-	36	-	36
USINL	Minimum Standards of Care	-	15,000	-	16	56,113	(41,097)	18,903	-	18,903
Canada	Money Laundering	1,436	-	-	-	1,436	-	-	-	-
France	Money Laundering	-	-	-	-	-	-	1,749	-	1,749
USINL	Money Laundering	-	-	-	-	237,258	(15,252)	2,099	89,558	2,099
Canada	Money Laundering - Training Judicial	42,976	(17,472)	-	(18,718)	6,801	(14)	25,001	-	25,001
IADB	Money Laundering - Training Judicial	-	-	-	-	-	-	9,109	-	9,109
USINL	Money Laundering - Training Judicial	275,000	191,709	-	18,718	111,563	373,864	496,938	-	496,938
Canada	Money Laundering-Expert	718	-	-	(417)	341	301	341	-	341
USINL	Money Laundering-Expert	-	35,000	-	417	27,374	8,043	9,862	3,041	6,821
Canada	Nursing School Training	40,947	-	-	-	41,432	(485)	156	-	-
USINL	Nursing School Training	-	(1,549)	-	-	16,540	(18,089)	(1,741)	156	-
Canada	Observatory Technical & Administ. Support	18,231	-	-	-	18,523	(292)	2,469	495	(2,235)
USINL	Observatory Technical & Administ. Support	-	237,500	-	-	325,487	(87,987)	308,816	167,090	2,469
Various	Ord. Session Period	-	-	-	-	87	(87)	-	-	141,725
Dom. Repub.	Ord. Session Period	30,000	-	-	-	30,000	-	-	-	-
Trin. & Tob	Ord. Session Period	-	-	-	-	-	-	96	-	96
Uruguay	Ord. Session Period	-	-	-	-	-	-	140	-	140
Various	Ord. Session Period	-	-	-	-	434	(434)	2,240	-	2,240
Canada	Organ. Develop. Natu. Drug Comm.	17,776	-	-	-	17,776	-	-	-	-
USINL	Organ. Develop. Natu. Drug Comm.	-	174,000	-	177	78,357	95,820	120,967	106,230	14,737
Canada	Organized Crime / Supply Reduction	87,394	-	-	(7,855)	45,509	34,029	42,131	-	42,131
CANME	Organized Crime / Supply Reduction	-	-	-	7,363	-	7,363	15,900	-	15,900
SGC	Organized Crime / Supply Reduction	-	-	-	-	4	(4)	1,910	-	1,910
USINL	Organized Crime / Supply Reduction	-	162,000	-	1,685	72,229	91,457	130,903	22,566	108,337
USINL	Pharmaceutical/Experts Group	-	4,425	-	-	28,341	(23,916)	2,167	-	2,167
PAHO	PUBLIC HEALTH SCHOOLS-INT'L	-	-	-	-	-	-	3,000	-	3,000
USINL	Regional Initiative on Demand Reduction	-	-	-	-	-	-	5,633	-	5,633
USINL	Regional On-line Spec Prgm	-	19,100	-	-	16,025	3,075	3,075	-	3,075
USINL	RETOD/NDC-Equipment	-	-	-	-	-	-	4,396	-	4,396
Canada	RETOD/Precursors	-	-	-	-	-	-	34	-	34
France	RETOD/Precursors	-	-	-	-	-	-	(120)	-	(120)
USINL	RETOD/Precursors	-	-	-	-	-	-	23,517	-	23,517
USINL	School - B.PRV & Life Youth	-	210,000	-	-	15,222	194,778	194,778	12,665	182,113

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Office of the Executive Secretariat of CICAD (Continued)										
USINL School of Edu in Latin America	-	-	89,000	-	-	-	89,000	89,000	-	89,000
USINL School of Medicine Program	15,000	-	-	-	-	15,000	(15,000)	-	-	-
USINL School of Pub Health Latin Am	-	-	60,000	-	-	42,750	17,250	17,250	311	16,939
USINL Schools of Education	45,000	-	(39,000)	-	-	6,000	(45,000)	-	-	-
USINL Schools of Nursing Latin A	-	-	97,449	-	-	71,187	26,263	26,263	22	26,240
USINL Scientific Advisory Committee	20,091	-	12,000	-	-	-	12,000	32,091	-	32,091
USINL SENASA-VIarte	1,654	-	-	-	84	-	84	1,738	-	1,738
USINL Sharing Knowledge in Red. Demand	-	-	45,000	-	-	16,680	28,320	28,320	-	28,320
USINL SIDUC - Caribbean	53,249	-	115,000	-	-	25,062	89,938	143,187	11,846	131,341
Canada SIDUC - MEM Recommendations	-	108,641	-	-	(51,957)	56,684	(156,835)	373,128	91,398	281,730
USINL SIDUC - MEM Recommendations	529,963	-	-	-	52,259	209,094	-	24,026	-	24,026
Cariforum SIDUC-DAESSP	24,026	-	-	-	-	-	-	355,200	166,093	189,107
USINL SIDUC-Stats. System	441,839	-	229,000	-	57	315,696	(86,639)	866	-	866
Various Street Children	866	-	-	-	-	-	-	(230)	98	(328)
SAIC Strengthening of CND in Andean Countries	133,330	-	-	-	900	134,460	(133,560)	1,787	802	985
USINL Support To Drug Consult Groups	2,688	-	-	-	-	902	(902)	698	-	-
Various Support To Drug Consult Groups	776	-	-	-	-	78	(78)	41,502	-	41,502
USDA Support to Peruvian Cacao Strategy	43,907	-	-	-	-	2,405	(2,405)	115,661	-	115,661
USINL Support to Peruvian Cacao Strategy	91,498	-	-	-	27,114	2,952	24,162	35,000	-	35,000
USINL Synthetic Drugs	35,000	-	-	-	-	-	-	106,702	100,866	2,448
USINL Technical ADMITVE-Support	(3,388)	-	264,100	-	-	157,398	50,991	50,991	-	50,991
USINL Transnational Digital Gov.	-	-	72,853	-	-	22,762	10,000	11,461	-	11,461
USINL Transnational Digital Gov.	1,461	-	10,000	-	-	-	-	-	-	-
Various Transnational Digital Gov.	-	-	1,090	-	-	1,090	-	-	-	-
Canada Treatment Training	-	20,962	-	-	(20,462)	500	-	1,408	-	1,408
SGC Treatment Training	1,408	-	-	-	-	-	-	69,767	7,000	69,767
USINL Treatment Training	12,391	-	50,000	-	20,545	6,168	64,376	306,101	70	306,031
USINL Values & Leg. Pop. High Risk	-	80,000	293,000	-	-	66,899	306,101	(119)	-	(119)
Canada Women and Drug Abuse	(119)	-	-	-	-	-	-	894	-	894
IADB Workshop on Money Laundering	894	-	-	-	-	-	-	-	-	-
USINL Workshop on Money Laundering	96,876	-	23,692	-	-	31,695	(8,003)	88,873	-	88,873
TOTAL	14,028,379	6,841,434	138,943	-	(219,962)	5,974,458	785,956	14,814,335	1,893,760	12,920,574
Office of Humanitarian Mine Action										
Canada AICMA/Mine Victim Assist Prog	21	-	-	-	-	-	-	21	-	21
France AICMA/Mine Victim Assist Prog	31,140	-	-	-	114	27,606	(27,492)	3,648	-	3,648
Org Muj. AICMA/Mine Victim Assist Prog	12,984	-	-	-	-	12,984	(12,984)	-	-	-
USDS AICMA/Mine Victim Assist Prog	-	227,850	-	-	-	124,882	102,968	102,968	-	102,968
Various AICMA/Mine Victim Assist Prog	825	-	-	-	-	-	-	825	-	825
EEC AICMA/PADCA-NI FO4 & SP-EACO	(3,291)	293,232	-	1,626	(195,688)	85,416	13,755	10,464	4,648	5,816
Canada AICMA/PADCA-NI-FO4	-	239,636	119,780	255	-	356,508	3,163	3,163	405	2,758
Italy AICMA/PADCA-NI-FO4	133,270	-	31,400	-	-	148,136	(116,736)	16,534	15,927	607
Norway AICMA/PADCA-NI-FO4	515,974	506,969	-	5,334	-	731,769	(219,467)	296,507	6,098	290,409
USDS AICMA/PADCA-NI-FO4	-	-	-	-	450	96	355	354	165	189
Canada AICMA/PADCA-NI-FO5	12	-	-	-	-	-	-	12	-	12
Denmark AICMA/PADCA-NI-FO5	7	-	-	-	-	-	-	7	-	7
USDS AICMA/PADCA-NI-FO5	237,050	1,274,146	-	-	(2,383)	1,480,291	(208,528)	28,522	9,609	18,913
Canada AICMA/PADSA-CO	31,402	-	119,780	-	(29)	73,379	46,372	77,774	3,000	74,774
Italy AICMA/PADSA-CO	19,335	-	-	-	-	1,078	(1,078)	18,257	-	18,257
USDS AICMA/PADSA-CO	58,380	-	-	-	110	49,596	(49,486)	8,894	6,080	2,814
Various AICMA/PADSA-CO	4,454	-	-	-	-	4,166	(4,166)	288	-	288

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
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Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Office of Humanitarian Mine Action (Continued)										
Canada	55,925	-	-	-	-	55,239	(55,239)	686	-	686
AICMA-PADSA-Suriname	925	-	-	-	-	752	752	1,677	-	1,677
Unicef	242,509	-	-	-	-	258,020	61,480	303,989	239,100	64,889
USDS	195	-	319,500	-	-	-	-	195	-	-
Brazil	-	-	-	-	-	-	-	-	195	-
Demining PADCA-Honduras	51	-	-	-	-	-	-	51	31	20
Demining PADCA-Honduras	38,829	-	40,000	-	-	-	-	4,149	-	4,149
Italy	47	-	-	-	-	74,680	(34,680)	4,149	-	47
Sweden	-	-	-	-	-	-	-	-	-	-
Demining PADCA-Honduras	(6)	-	-	-	6	-	-	-	-	-
Demining PADCA-Nicaragua	698,552	409,746	-	11,282	2,792	978,742	(554,922)	143,630	6,672	136,958
Demining PADCA-Nicaragua	294	-	-	-	(294)	-	-	-	-	-
Demining PADCA-Ecuador	10,735	-	-	-	-	8,783	(8,783)	1,952	-	1,952
Demining PADEP/ECUADOR	227,825	-	-	-	525	217,640	(217,115)	10,710	-	10,710
United Nations	171,887	263,985	-	-	555	402,406	(137,866)	34,021	14,072	19,949
USDS	19,305	-	-	-	-	-	-	19,305	-	19,305
Demining PADEP/PERU	-	-	-	-	-	-	-	-	-	-
Demining PADEP/PERU	250,604	-	-	-	195,694	327,347	(131,654)	118,950	31,235	87,715
Canada	19,481	-	-	-	-	13,133	(13,133)	6,348	-	6,348
Demining Program Assist. Peru/Ecuador	-	-	-	-	-	-	-	-	-	-
Demining-Unprogrammed Spec Fd	-	10,000	-	-	-	-	-	10,000	-	10,000
Brazil	-	819,575	-	-	-	-	-	420,309	-	420,309
Demining-Unprogrammed Spec Fd	132,495	27,647	(399,265)	-	-	-	-	88,743	-	88,743
Demining-Unprogrammed Spec Fd	-	-	(71,400)	-	-	-	-	-	-	-
Italy	-	-	159,705	-	-	150,817	8,889	8,889	129	8,760
Canada	8	-	-	-	-	8	(8)	-	-	-
PADCA/Guatemala	67,391	-	-	-	-	65,774	(65,774)	1,617	930	687
Guatemala	398,952	214,136	-	4,023	605	524,677	(305,913)	93,039	19,828	73,210
Italy	-	-	-	-	-	-	-	-	-	-
PADCA/Guatemala	69	-	-	-	-	-	-	69	-	69
Norway	-	-	-	-	-	-	-	-	-	-
PADCA/Guatemala	-	-	-	-	-	-	-	-	-	-
Stockpile Destruction	-	-	-	-	-	-	-	-	-	-
CANADA	3,377,637	4,286,922	319,500	22,520	3,209	6,173,172	(1,541,022)	1,836,616	358,126	1,478,490
Office of Sustainable Development and Environment										
USAID	198	-	-	-	-	-	-	198	-	198
AID Caribbean Disaster Mitigation	-	-	-	-	-	-	-	-	-	-
AID Renew. Energy in the Americas-REIA	-	75,000	28,544	-	2,885	95,600	10,829	10,829	13,882	(3,053)
AID-Post Georges Disaster Mitigation	72	-	-	-	-	-	-	72	-	72
Amazon River Basin Project	-	250,000	-	-	-	22,480	227,520	227,520	6,009	221,511
Basin of the Bermejo River	4,394	-	-	-	-	4,393	(4,393)	-	-	-
Biocultural Conservation in the Brazil-Suriname Border	-	-	102,252	-	-	89,350	12,902	12,902	4,654	8,248
BUIL. IAB INF NET(IABIN)PROJ.	-	331,000	-	122	-	64,667	266,455	266,455	271	266,184
BUIL. IAB INF NET(IABIN)PROJ.	582,000	189,085	(17,286)	17,086	-	316,322	(127,437)	454,563	44,629	409,934
Canada	239	693,001	(50)	715	-	674,042	19,624	19,863	11,181	8,682
Caribbean Haz. Mit. Cap. B.P.	-	99,000	(49,000)	-	-	45,000	5,000	5,000	-	5,000
Caribbean Solar Financing Project	-	20,000	(6,000)	-	-	17,540	(3,540)	(3,540)	-	(3,540)
Climate Risk Red in the Carib.	1,500	-	(2,802)	-	780	20,374	(1,500)	-	-	-
Climate Risk Red in the Carib.	-	20,896	-	-	-	-	-	-	-	-
Various	40,312	-	(10)	-	10	25,260	(40,312)	-	-	-
IACD	12,142	-	-	-	(15,052)	-	-	-	-	-
SG-CIC	60,532	42,456	-	-	-	36,864	5,593	17,735	15,000	2,735
Cuenca De La Plata-FONPLATA-CIC	-	-	-	-	-	60,412	(59,407)	1,125	931	194
Cuenca De La Plata-GEF-UNEP-CIC	287,639	111,000	-	4,450	1,005	394,768	(280,324)	7,315	2,827	4,488
United Nations	247,958	200,000	-	4,821	(1,005)	343,505	(138,684)	109,273	11,675	97,599
COCATRAM	(199)	-	-	-	-	-	-	(199)	-	(199)
DELTA-IWRN GEF MSP	611	-	-	-	-	-	-	611	-	611
Dept of Transportation	209	-	-	-	-	-	-	209	-	209
DIALOGUE V	-	-	-	-	-	-	-	-	-	-
Disaster Mitigation Initiatives-FEMA	(5,294)	-	-	-	5,294	-	-	-	-	-
Disaster Mitigation Initiatives-FEMA	(3,140)	-	-	-	3,140	-	-	-	-	-
USDC	3,141	-	-	-	(3,141)	-	-	-	-	-
UNITED NATIONS	3,377,637	4,286,922	319,500	22,520	3,209	6,173,172	(1,541,022)	1,836,616	358,126	1,478,490

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Office of Sustainable Development and Environment (Continued)										
ESG	-	-	-	-	-	-	-	-	-	-
Division I Staff Taxes & Termination Costs	-	-	-	-	-	-	-	-	-	-
USDI	1,089	-	8,100	-	-	3,022	5,078	5,078	-	5,078
DOE Disaster Mitigation	(46,400)	-	-	-	-	-	-	1,089	-	1,089
Various	12,500	1,000	-	-	-	9,115	(8,115)	(54,515)	-	(54,515)
PAHO	(30,570)	-	(12,000)	-	-	500	(12,500)	-	-	-
USEPA	-	100,835	-	-	-	89,328	11,507	(19,063)	-	(19,063)
Environmentally Sustainable Trade	-	2,000	-	-	-	2,000	-	-	-	-
UNFAO	1,930	210,000	(55,462)	-	-	76,715	77,823	79,752	14,688	65,064
USAID	2,069	11,501	(281)	-	-	13,326	(2,106)	(37)	-	(37)
FIDA Sustainable Trade	359	-	-	-	-	-	-	359	-	359
FIDA Sustainable Trade	140,037	36,776	-	-	7,039	183,852	(140,037)	-	-	-
Floods	1,307	-	-	-	-	-	-	1,307	-	1,307
Formulation of SAP for SURB	210,881	73,230	(2,836)	5,671	-	241,620	(165,555)	45,327	-	45,327
GEO CARIBES	1,229	-	-	-	-	1,229	-	-	-	-
GOF Climate Change & Energy Program	(500)	-	-	-	-	-	-	(500)	-	-
Guarani Aquifer	304,383	763,504	(50)	-	1,137	846,144	(81,553)	222,830	384,265	(161,435)
Guarani Aquifer System	31	102,261	-	-	-	101,558	703	734	191	543
Gulf of Honduras	-	57,718	-	-	-	56,995	723	723	-	723
Health & Environment Americas (HEMA)	-	-	45,000	-	-	44,999	1	-	-	1
Home Reconstruction in Grenada	-	38,045	-	-	(11,539)	26,506	-	-	-	-
INBRD Reimbursements	232,125	20,000	(50)	-	-	256,222	(236,272)	(4,148)	-	(4,148)
Integrated Managem. of Land	-	108,271	(48,248)	-	-	59,355	669	669	-	669
Integration of S Dev to RIA's	45,280	-	97,488	-	(500)	100,413	(3,425)	41,855	6,820	35,035
INTER-SUMMIT PROP SYST INIT	52,232	-	-	-	-	-	-	52,232	-	52,232
MMA Operation	(57)	-	-	-	-	-	-	(57)	-	(57)
OVERHEAD DIV III	(13)	-	-	-	-	-	-	(13)	-	(13)
Overhead Gulf of Honduras	274,811	14,056	-	-	-	-	14,056	14,056	12,600	1,456
OVERHEAD PRODEAM	(14)	-	-	-	-	260,828	(260,828)	13,984	1,724	12,260
PLAN AP Paranaiba Valley	-	-	-	-	14	-	14	-	-	-
Plata River Basin Meeting	(2,331)	145,000	-	-	-	132,897	12,103	12,103	12,000	103
Prevent Land Degradation in the Caribbean	4,444	45,837	-	-	-	26,714	19,122	16,792	9,846	6,946
PRONI - CODEVASF	9,518	37,446	-	-	-	1,867	(1,867)	2,578	2,577	1
PRONI - CODEVASF	3,638	84,098	(50)	-	-	44,655	(7,209)	2,309	2,309	-
Provention Cons IFRC-OAS VAC	6,271	-	-	-	(2,885)	61,647	19,516	23,154	6,914	16,240
Renewable Energy Efficiency (REEEP)	129,935	-	-	-	-	-	-	6,271	-	6,271
Rio Bermejo Basin	15,494	-	-	-	-	118,729	(118,729)	11,206	-	11,206
SAG Academic Fund	1,356,088	-	-	-	(164)	15,331	(15,494)	-	-	-
St. Vincent & The Grenadines Top-Up Act CI C	300,961	1,380,992	-	36,793	26,255	1,626,927	(182,887)	1,173,201	960,181	213,020
Strategic Action Prog. Bermejo River Basin	274,443	267,056	-	8,246	-	184,159	91,093	392,054	32,460	359,593
Strategic Action Pro-Amazon	48	870,896	-	-	29,639	596,618	303,917	578,360	117,289	461,071
Strengthening Water Res. SRH/OAS	-	-	-	-	-	-	-	48	-	48
Support to the WRN/NFP	-	40,000	-	-	-	3,567	36,433	36,433	-	36,433
Sust/Utilization of Hispaniola	-	250,000	-	-	-	13,253	236,747	236,747	-	236,747
Sustainable Land Mgmt Gran Chaco	-	-	27,499	-	-	5,000	22,499	22,499	22,499	-
Sustentabilidad de la Soja	-	-	-	-	-	-	-	368	-	368
Trade Corridor Development	368	-	-	-	-	-	-	1,243	-	1,243
TRIFINIO Project	1,243	-	-	-	(173)	45,692	365	538	180	358
UNESCO-OAS- Isarm Americas Prog.	173	46,230	-	-	-	-	-	1,968	-	1,968
Upper Paraguay River Basin	992,263	68,674	-	-	-	967,256	(898,583)	93,680	75,155	18,525
Upper Paraguay River Basin	-	10,000	-	-	-	10,000	-	-	-	-
VAT IV Workshop	33,598	56,745	(935)	-	-	86,241	(30,431)	3,166	2,941	225
Vulnerability Reduction Univ. Campuses	2,250	-	-	-	-	2,250	(2,250)	-	-	-
WB-NHRM Training Course	-	-	-	-	-	-	-	-	-	-

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

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Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Office of Sustainable Development and Environment (Continued)										
USDIN	-	13,900	-	-	-	12,860	1,040	1,040	672	368
WHMISI-Western Hemisphere	-	21,672	-	-	-	18,712	2,960	2,960	2,115	845
United Nations	-	-	-	-	-	-	-	-	-	-
Work. Grp. on Trade & Env.	5,565,395	6,909,178	113,823	77,904	42,691	8,558,680	(1,415,083)	4,150,311	1,778,486	2,371,825
TOTAL										
Office for the Prevention and Resolution of Conflicts										
EEC	259,249	-	-	4,094	66	78,167	(74,007)	185,242	-	185,242
USAID	5,993	181,480	(38,649)	-	945	185,058	(41,282)	(35,289)	27,274	(62,563)
USDS	366,937	-	102,469	-	-	355,127	(252,658)	114,279	68,700	45,579
Denmark	-	-	-	-	50	-	50	50	-	50
NORAD	247,032	93,671	-	2,057	90	336,185	(240,367)	6,665	3,556	3,110
Norway	-	448,535	-	-	-	47,675	400,859	400,859	-	400,859
Brazil	11,500	-	-	-	-	42	(42)	11,458	-	11,458
Honduras	5,353	-	-	-	-	-	-	5,353	-	5,353
UK	13,700	-	-	-	-	-	-	13,700	-	13,700
USDS	32,787	-	-	-	-	-	-	32,787	30,000	2,787
Brazil	23	-	-	-	-	-	-	23	-	23
HOLY SEE	-	-	-	-	-	-	-	-	-	60
Korea	51,195	-	-	-	-	50,435	(50,435)	760	760	760
Mexico	4,297	10,000	-	-	(3,389)	8,583	(3,389)	5,714	1,030	4,684
SAIC	3,389	-	-	-	(7,500)	-	(7,500)	-	-	-
Sweden	7,500	-	-	-	484	299,202	193,422	332,168	-	-
UK	138,746	492,140	-	-	-	-	-	171,298	160,870	160,870
Bahamas	295	-	-	-	-	-	-	295	-	295
Colombia	813,596	-	-	-	38,168	793,250	(755,081)	58,514	42,004	16,511
Ireland	-	155,996	-	-	-	145,596	10,400	10,400	5,134	5,266
Netherlands	953,778	1,500,000	-	-	(1,274)	1,020,837	477,890	1,431,668	135,944	1,295,724
Sweden	156,834	92,559	-	2,848	-	126,994	(31,588)	125,246	24,896	100,351
Argentina	444	-	(444)	-	-	-	(444)	-	-	-
Denmark	16,514	-	-	-	-	7,007	(7,007)	9,507	-	9,507
Honduras	450	-	-	-	-	-	-	450	-	450
Mexico	5,266	10,000	-	-	-	6,336	3,664	8,930	-	8,930
Nicaragua	8,000	3,000	-	-	-	4,339	(1,339)	6,661	-	6,661
Norway	45,623	-	-	-	-	7,497	(7,497)	38,126	38,125	1
Canada	3,965	-	-	-	-	3,160	(3,160)	805	-	805
Germany	1,743	-	-	144	(1,887)	-	(1,743)	-	-	-
TOTAL	3,154,269	2,987,380	63,375	9,143	25,752	3,475,489	(389,839)	2,764,431	547,960	2,216,471
Office of Education, Science and Technology										
Various	876	-	-	-	-	-	-	876	-	876
Canada	-	29,388	-	-	-	16,402	12,986	12,986	-	12,986
Jamaica	1,619	-	-	-	-	-	-	1,619	-	1,619
Brazil	2,885	-	-	-	-	-	-	2,885	-	2,885
Various	17,743	-	-	-	2,000	19,681	(17,681)	62	-	62
Various	1,687	-	-	-	-	-	-	1,687	-	1,687
SAIC	-	48,987	-	-	-	7,495	41,492	41,492	-	41,492
Panama	44,748	25,593	-	-	-	26,195	(602)	44,146	20,132	24,013
Dom.Rep.	-	-	-	-	-	-	-	5,060	-	5,060
Various	824	-	-	-	-	-	-	824	-	824
Various	20,859	-	-	-	-	-	-	20,859	-	20,859
GEMEX	-	5,000	-	-	-	-	5,000	5,000	-	5,000
HP	-	50,000	-	-	-	49,921	79	79	79	-

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

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Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Office of Education, Science and Technology (Continued)										
NIFO	-	25,000	-	-	-	21,199	3,801	3,801	3,560	241
EFTA SYMPOSIUM LIMA-PERU	-	9,980	-	-	-	9,727	253	253	253	-
NYCE	-	-	-	-	-	-	-	-	-	-
EFTA SYMPOSIUM LIMA-PERU	-	-	9,800	-	-	-	9,800	2,326	2,326	-
Various	-	-	53,900	-	-	39,816	14,084	14,084	4,048	10,035
Various	-	-	-	-	-	-	-	2,857	-	2,857
Andres Bello	2,857	-	-	-	-	22,188	(13,188)	6,622	78	6,545
ESTABLISH IACPO & CIC	19,810	9,000	-	-	-	-	-	6,398	-	6,398
Canada	6,398	-	-	-	-	-	-	3,901	-	3,901
Jamaica	3,901	-	-	-	-	-	-	70	-	70
Mexico	70	-	-	-	-	-	-	2,406	2,236	170
IDRC	97	50,000	-	-	-	47,691	2,309	424	-	424
HP	424	-	-	-	-	-	-	10,000	-	10,000
Mexico	-	10,000	-	-	-	12,115	(12,115)	804	685	119
Colombia	12,919	-	-	-	-	24,330	-	6,773	-	6,773
Venezuela	6,773	-	24,330	-	-	-	-	-	-	-
Brazil	-	-	-	-	-	5,941	(5,941)	612	-	612
Various	-	-	-	-	-	-	-	25,209	-	25,209
IBRD	6,553	-	-	-	-	-	-	66	-	66
IADB	25,209	-	-	-	-	18,190	(18,140)	779	-	779
IBRD	18,206	-	-	-	50	-	-	382,138	-	382,138
IDB	779	-	-	-	-	-	-	1,483	-	1,483
Mexico	382,138	-	-	-	-	-	-	7,689	-	7,689
Various	4,693	85	-	-	-	3,294	(3,209)	90	-	90
IDB	7,689	-	-	-	-	-	-	9038	-	9,038
Natasc	90	-	-	-	-	222	(222)	7,936	-	7,936
IBMI	9,260	-	-	-	-	-	-	3,507	-	3,507
ICS	7,936	-	-	-	-	-	-	10,116	-	10,116
SENAI	3,507	-	-	-	-	-	-	2,500	-	2,500
Various	10,116	-	-	-	-	-	-	17,247	1,067	52,705
Panama	2,500	-	-	-	-	183,753	-	1	-	1
IADB	36,525	198,200	-	-	2,800	-	-	1,690	-	1,690
UNICEF	6,969	-	-	-	(6,968)	-	-	942	-	942
IBRD	1,690	-	-	-	-	-	-	11,957	-	11,957
Germany	942	-	-	-	-	1,263	8,237	(3,099)	-	(3,099)
Germany	3,720	9,500	-	-	-	-	-	2,776	-	2,776
Various	(3,099)	-	-	-	-	-	-	37,700	-	37,700
Various	2,776	-	-	-	-	90,000	(5,254)	2,072	-	2,072
IACD	42,954	84,746	-	-	-	4,275	(4,275)	70,897	-	70,897
Mexico	6,347	-	-	-	-	-	-	2,842	-	2,842
Various	70,897	-	-	-	-	-	-	20,919	-	20,919
Support Workshop on Health	2,842	-	-	-	-	-	-	8,520	-	8,520
Mexico	20,919	-	-	-	-	-	-	2,000	-	2,000
Tinker Found.	8,520	-	-	-	-	-	-	5,919	-	5,919
Brazil	2,000	-	-	-	-	-	-	111	-	111
Honduras	5,919	-	-	-	-	2,000	(75,943)	32,288	-	32,288
Uni Florida	76,053	-	(73,943)	-	-	-	-	17,769	-	17,769
Chile	32,288	87,000	(87,000)	-	-	-	-	13,692	-	13,692
Brazil	17,769	-	-	-	-	-	-	-	-	-
Various	13,692	-	1,500	-	-	1,500	-	-	-	-
Various	-	-	-	-	-	-	-	-	-	-
USDE-Services Other Agencies	-	-	-	-	-	-	-	-	-	-
VII Iberoamerican Congress of Chemistry	437	-	-	-	-	-	-	437	-	437
USDL	3,750	-	-	-	-	3,656	(3,656)	94	-	94
Various	605	27,800	-	-	-	13,803	13,997	14,602	2,465	12,137
TOTAL	982,738	670,278	(71,412)	-	(2,118)	632,131	(35,383)	947,356	36,929	910,427

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Executive Secretariat for Integral Development										
Mexico	11,416	-	-	-	-	-	-	11,416	-	11,416
2nd Reunion COMCYT	-	-	-	-	-	-	-	-	-	-
Economic & Financial Development	342	-	-	-	-	-	(342)	-	-	-
Various	36,732	-	-	-	-	-	-	36,732	-	36,732
Governmental Strength	29,332	-	-	-	-	-	-	29,332	-	29,332
Honduras	4,890	-	(4,890)	-	-	-	(4,890)	-	-	-
Publications Control	8,000	-	-	-	-	-	-	8,000	-	8,000
SECAB- Property training	8,579	-	-	-	-	-	-	8,579	-	8,579
Tech Support Italy-CONSUTEL	99,291	-	(4,890)	-	(342)	-	(5,232)	94,059	-	94,059
TOTAL										
Director's Office of Scholarships, Training, and Information Technology for Human Development										
Various	9,325	2,691	-	-	-	869	1,821	11,146	-	11,146
CITEL-Fellowships	8,145	-	-	-	-	-	-	8,145	-	8,145
Contri-Fellowships	1,374	-	-	-	-	-	-	1,374	-	1,374
St.Vin & Gren.	5,000	-	-	-	-	-	-	5,000	-	5,000
Course on Nutritional Policies	1,102	-	-	-	-	-	-	1,102	-	1,102
Denmark	24,946	2,691	-	-	-	869	1,821	26,767	-	26,767
TOTAL										
Coordinating Office/OGSMS & Offices of the General Secretariat in the Member States										
Other	1,818	-	-	-	-	-	-	1,818	-	1,818
Hurricane George Relief	2,340	-	-	-	-	-	-	2,340	-	2,340
IICA	332,770	226,944	-	-	214,009	232,993	207,961	540,731	5,602	535,129
Office in the Member States	179,900	-	-	12,136	(192,036)	-	(179,900)	-	-	-
Support to Civilian Society Uruguay	516,829	226,944	-	12,136	21,973	232,993	28,061	544,890	5,602	539,287
TOTAL										
Executive Office of the Director of the Department of Legal Affairs and Services										
Canada	190	-	-	-	-	-	-	190	-	190
Bjurdism	6,746	-	-	-	-	-	-	6,746	-	6,746
Costa Rica	1,369	-	-	-	-	-	-	1,369	-	1,369
Peru	8,305	-	-	-	-	-	-	8,305	-	8,305
TOTAL										
Office of International Law and Programs										
Uruguay	126	-	-	-	-	-	-	126	-	126
International Law	741	3,934	-	-	-	36	3,898	4,639	-	4,639
Legal Publications	867	3,934	-	-	-	36	3,898	4,765	-	4,765
TOTAL										
Office of General Legal Services										
IICA	114,104	17,000	-	-	1,228	-	18,228	132,332	-	132,332
Dept of Legal Services	-	-	-	-	-	-	-	-	-	-
Technical Secretariat for Treaty Follow-Up Mechanism on Legal Cooperation										
Brazil	-	-	4,099	-	-	3,835	263	263	-	263
2nd Meeting Central Authority MLA	-	21,800	-	-	-	20,809	991	991	580	411
China	-	20,000	-	-	-	12,797	7,203	7,203	2,088	5,115
CIFTA Meeting	(41,847)	-	-	-	-	-	-	(41,847)	-	(41,847)
IA Conference Int'l Law	228	14,622	-	-	-	1,701	12,921	13,149	490	12,659
I-A Convention Against Corruption (Follow-up)	161,749	-	-	-	-	115,961	(115,961)	45,788	37,287	8,502
I-A Convention Against Corruption (Follow-up)	998	-	-	-	-	-	-	998	-	998
I-A Convention Against Corruption (Follow-up)	4,584	3,000	-	-	-	-	3,000	7,584	-	7,584
I-A Convention Against Corruption (Follow-up)	331	-	-	-	-	154	(154)	177	-	177
USINL	112,504	600,000	-	-	-	396,351	203,649	316,153	132,056	184,097
I-A Convention Against Corruption (Follow-up)	90,708	-	-	-	-	12,062	(12,062)	78,646	-	78,646
I-A Convention Against Corruption (Workshop)	972	-	-	-	-	967	(967)	5	-	5
Implem I-A Conv Against Corruption	-	-	-	-	-	-	-	-	-	-

SPECIFIC FUNDS RELATED TO REGULAR FUND ACTIVITIES

SCHEDULE 4

**Statement of Changes in Fund Balance
At the Donor (Award) Project Combination
From January 1, 2005 to December 31, 2005**

Organization, Donor & Project	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
Technical Secretariat for Treaty Follow-Up Mechanism on Legal Cooperation (Continued)										
USDS	11,241	-	-	-	1,706	12,836	(11,130)	112	10	101
USDS	1,089	-	-	-	-	-	-	1,089	-	1,089
United Nations	505	-	-	-	-	479	(479)	26	-	26
USDS	(255)	-	-	-	-	-	-	(255)	-	(255)
Various	(1,817)	-	-	-	1,806	-	1,806	(11)	-	(11)
USDS	-	74,250	-	-	-	47,359	26,891	26,891	1,598	25,293
Other	25	-	-	-	(25)	-	-	-	-	-
Canada	-	5,104	-	-	-	4,288	817	817	-	-
USDS	10,653	-	-	-	-	-	-	10,653	-	10,653
TOTAL	351,667	738,776	4,099	-	3,488	629,597	116,765	468,432	174,110	294,323
Office of Information Technology Services										
Canada	-	18,100	-	-	-	18,100	-	-	-	-
Resolution CP 831/2002										
Various	2,628,359	-	(1,794,802)	42,685	-	-	(1,752,117)	876,242	-	876,242
Various	1,356,255	-	-	31,273	(23,533)	656,646	(648,906)	707,349	266,266	441,083
Various	254,859	-	(259,541)	4,683	-	-	(254,859)	-	-	-
Various	4,031	-	-	98	(3,662)	-	(3,564)	467	-	467
Various	2,060,078	-	1,431,244	54,762	27,195	3,091,998	(1,578,797)	481,282	468,920	12,362
Various	1,068,258	-	(900)	25,785	(6,352)	311,762	(293,228)	775,029	112,398	662,631
TOTAL	7,371,839	-	(624,000)	159,286	(6,352)	4,060,405	(4,531,471)	2,840,369	847,584	1,992,784
Fund for Cooperation with Latin America & the Caribbean										
Mexico	10,455,784	-	-	277,051	(3,283,316)	-	(3,006,266)	7,449,518	-	7,449,518
Unprogrammed Funds										
Argentina	37,994	4,843	-	-	(15,000)	107	(10,264)	27,730	-	27,730
USDS	1,532,674	3,376,289	(3,264,939)	-	-	-	111,350	1,644,024	-	1,644,024
TOTAL	1,570,668	3,381,132	(3,264,939)	-	(15,000)	107	101,087	1,671,754	-	1,671,754
Interest Income to be reimbursed to USINL										
USINL	-	-	-	281,024	(57,407)	-	223,617	223,617	-	223,617
USINL	-	-	-	3,209	-	-	3,209	3,209	-	3,209
USINL	-	-	-	2,473	-	-	2,473	2,473	-	2,473
TOTAL	-	-	-	286,705	(57,407)	-	229,298	229,298	-	229,298
GRAND TOTAL	\$ 66,646,109	\$ 61,731,552	\$ (711,804)	\$ 990,954	\$ (3,855,596)	\$ 64,008,488	\$ (5,853,383)	\$ 60,792,725	\$ 12,292,847	\$ 48,499,878

SERVICE, DESIGNATED AND TAX FUNDS

SCHEDULE 5

Statement of changes in fund balance
From January 1, 2005 to December 31, 2005

Fund, Project & Activity	Cash Balance Jan. 1, 2005	Contributions	Transfers	Interest Income	Refunds & Other Income	Expenditures	Net Change	Cash Balance Dec. 31, 2005	Unliquidated Obligations	Fund Balance Dec. 31, 2005
SERVICE FUNDS										
<u>Common Cost Revolving</u>										
Common Cost Revolving	\$ 573,888	\$ -	(6,203)	\$ -	\$ 747,663	\$ 875,503	\$ (134,043)	\$ 439,845	\$ 296,063	\$ 143,782
<u>Human Resources</u>										
Human Resources	17,026	-	-	-	-	-	-	17,026	-	17,026
<u>Parking Services</u>										
Parking Services	419,901	-	-	2,856	576,112	551,404	27,564	447,466	51,951	395,515
<u>Rental Hall of the Americas</u>										
Rental Hall of the Americas	7,006	1,986	410	2,333	234,169	96,975	141,922	148,928	12,036	136,892
<u>SMC External Conferences</u>										
SMC External Conferences	8,529	-	-	-	-	-	-	8,529	-	8,529
<u>Special Overhead</u>										
Administrative Overhead (Management)	(23,006)	817,854	(46,558)	1,120,675	89	1,031,803	860,258	837,252	670,087	167,165
Administrative Overhead (Technical Areas)	891,119	762,324	711,724	-	506,807	1,608,997	371,857	1,262,976	256,737	1,006,239
TOTAL	868,113	1,580,178	665,166	1,120,675	506,897	2,640,801	1,232,115	2,100,227	926,823	1,173,404
<u>Workmen's Compensation Fund</u>										
Workmen's Compensation Fund	-	-	25,404	322	-	240	25,486	25,486	-	25,486
DESIGNATED FUNDS										
<u>Legal Settlements/Restitutions</u>										
Legal Settlements/Restitutions	150,960	-	-	-	(1,116)	47,615	(48,731)	102,229	-	102,229
<u>Office of Procurement and Facilities Management Services</u>										
Renovation of the GSB	507,236	-	-	-	(26,845)	227,336	(254,181)	253,055	26,347	226,708
Build. Mgmt. & Maintenance	318,779	-	1,252,000	6,659	5,031,193	5,409,066	880,786	1,199,565	296,262	903,302
Special Fund Building Maintenance	-	2,000	-	24	-	-	2,024	2,024	-	2,024
Administrative projects	90,853	-	-	-	3,226	97,403	(94,177)	(3,324)	5,414	(8,738)
Total	916,868	2,000	1,252,000	6,683	5,007,573	5,733,805	534,452	1,451,320	328,023	1,123,297
<u>Specific Fund Termination Reserve Fund</u>										
Specific Fund Termination Reserve Fund	6,463	-	-	19,869	-	-	19,869	26,332	-	26,332
TAX REIMBURSEMENT FUNDS										
Tax Reimbursement Equalization	(6,344,811)	9,205,101	-	-	51,402	7,265,132	1,991,370	(4,353,441)	-	(4,353,441)
GRAND TOTAL	\$ (3,376,057)	\$ 10,789,265	\$ 1,936,777	\$ 1,152,738	\$ 7,122,700	\$ 17,211,475	\$ 3,790,005	\$ 413,947	\$ 1,614,896	\$ (1,200,949)



SB & COMPANY, LLC
EXPERIENCE • QUALITY • CLIENT SERVICE

March 22, 2006

Board of External Auditors
Organization of American States
1889 F Street NW
Washington, DC 20006

Dear Ladies and Gentlemen:

We have performed the procedures enumerated below, which were agreed to by the General Assembly and management, solely to assist you with respect to compliance with the General Standards of the Organization of American States during 2005. This engagement to apply agreed-upon procedures was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of procedures described below either for the purpose for which this report has requested or for any other purpose. The procedures performed and results thereof are broken out between director expenditures and general expenditures. The results are as follows:

1. Director Expenditures

For director expenditures, the population consisted of all director expenditures during 2005. Using the firm's guidance, we determined our sample size to be 20 expenditures based on a 90% confidence level, 2% error rate and 5% tolerable error rate. The 20 sample units (i.e., the expenditures) were selected using a random number generator.

For the samples described above we examined for compliance with the General Standards (hereafter referred to as "GS") in four areas. The four areas are:

- 1) Honoraria
- 2) Hospitality and Representational Allowances
- 3) Personnel (Director level)
- 4) Travel

Testing performed and exceptions are documented below.

Honoraria

For the sample items selected, we tested to ensure no services were rendered to any government entity or gifts, awards or honors were accepted from any government entity without the approval of the Secretary General. No exceptions noted.



Hospitality and Representational Allowances

For the sample items selected, we tested to ensure hospitality and representational allowances are not spent to entertain staff members of the General Secretariat until the Secretary General indicates it is in the best interest of the entity and is properly documented. No exceptions noted.

Personnel (Director level)

For the sample items selected, we tested expenditures related to directors to ensure that personnel at the director level:

- 1) Have current statement of conflict of interest.
- 2) Have proper check signing approval (as applicable).
- 3) Are not considered or listed as a Career Service Member.
- 4) If terminated during 2005 that the director was given proper notices as defined in GS Chapter III, Articles 21.
- 5) Have current statements of personal net worth upon hire date.
- 6) Have sworn statements of personal associations.

No exceptions noted.

Travel

For the sample items selected, we tested expenditures related to travel to ensure the following:

- 1) Travel is approved in advance and in writing.
- 2) Senior members produce a quarterly official travel plan approved by the Secretary General one month in advance.
- 3) Supervisors complete a quarterly report of official travel of all travel carried out during the three months prior to completing the quarterly report.
- 4) Travel expense claims require approval by the supervisor within 15 days of return from travel.

We noted the following finding:

- A Director's travel expense claim was submitted for approval 15 days after their return from travel.



2. General Expenditures

For general expenditures, the population consisted of all expenditures during 2005 (excluding director expenses). Using the firm's guidance, we determined our sample size to be 21 expenditures based on a 90% confidence level, 2% error rate and 5% tolerable error rate. The 21 sample units (i.e., the expenditures) were selected using a random number generator.

For the sample described above, we examined for compliance with the General Standards (GS) in eight general areas. The eight areas are as follows:

- 1) Fixed Assets
- 2) Grants
- 3) Honoraria
- 4) Hospitality and Representational Allowances
- 5) Obligations
- 6) Performance Contracts (including Personal Service Contracts)
- 7) Procurement Contracts
- 8) Travel

The testing performed and exceptions noted are documented below.

Fixed Assets

For the sample items selected, we tested expenditures related to fixed assets ensure the following:

- 1) The acquisitions were properly approved by the appropriate officials with budgetary expenditure authority.
- 2) All related costs to acquire the property are considered for capitalization.
- 3) All expenditures greater than \$500 are capitalized.
- 4) Property is depreciated on a straight line basis.
- 5) Prenumbered labels are affixed to fixed assets upon receipt with proper records being maintained.
- 6) Inventories taken at regular intervals.
- 7) An accounting of fixed assets is prepared at regular intervals.



No exceptions noted.

Grants

For the sample items selected, we tested grants to ensure the following:

- 1) Grants are properly approved.
- 2) Grants related to inventoried equipment have a properly approved Memorandum of Certification.

No exceptions noted.

Honoraria

For the sample items selected, we tested to ensure no services were rendered to any government entity or gifts, awards or honors were accepted from any government entity without the approval of the Secretary General. No exceptions noted.

Hospitality and Representational Allowances

For the sample items tested, we tested to ensure hospitality and representational allowances are not spent to entertain staff members of the General Secretariat unless the Secretary General indicates it is in the best interest of the entity and is properly documented. No exceptions noted.

Obligations

For the sample items selected, we tested the obligations to ensure:

- 1) Obligation records are maintained and filed.
- 2) Appropriate support is obtained by the Department of Financial Services before disbursements are made.
- 3) That on a quarterly basis, each dependency of the General Secretariat submit to the Department of Management Analysis and Planning Support Services (DMAPSS) a report indicating the status of obligations that have not been fully expended in the 180 days since they were made.
- 4) Appropriations are available to meet the obligations incurred during the year.
- 5) All obligations shall be recorded in the accounting system.
- 6) All obligations must have a beginning and end date.

- 7) Obligations during the year do not exceed the estimated income from quotas and other revenues, unless properly approved, by fund level.
- 8) Obligations must be based on firm commitments when they are approved and legally binding.

No exceptions noted.

Performance Contracts

For the sample items selected, we tested expenditures related to performance contracts to ensure the following:

- 1) Performance contracts are approved by the proper level of authority.
- 2) No performance contracts are committed to, signed or executed unless all funds are available and assigned to the contract.
- 3) Contracts for more than \$50,000 are approved by the Director of Legal Services.
- 4) Performance contracts for the specific fund shall not exceed a period of three years.
- 5) Within 30 days of signing the contract, an executed copy of the contract shall be sent to the Chief Office of Procurement Management Services (OPMS).
- 6) Contracts greater than \$20,000 should be accompanied by required documentation and financial statements.
- 7) Performance contracts for greater than \$70,000 funded by the specific fund require competitive bidding.
- 8) Payment should be made upon the contractor's invoice and an authorizing official noting the service has been satisfactorily provided.
- 9) Upon completion of the contract, certification for final payment must be accompanied by an evaluation of the service and signed by the authorizing contract official.

No exceptions noted.

Procurement Contracts

For the sample items selected, we tested expenditures related to procurement contracts to ensure the following:

- 1) Procurement contracts must be approved by a Director level or above.
- 2) No procurement contracts greater than \$30,000 require approval by the Contract Awards Committee.



- 3) Construction greater than \$50,000 and other procurement contracts greater than \$75,000 shall be reviewed by the Department of Legal Services.
- 4) Construction contracts greater than \$250,000 require contractors to be bonded.
- 5) Procurement contracts greater than \$999 require quotes from three suppliers.
- 6) Procurement contracts may not be entered into with certain entities/individuals of Member States.
- 7) Procurement contracts greater than \$10,000 require written justification.

No exceptions noted.

Travel

For the sample items selected, we tested expenditures related to travel to ensure the following:

- 1) Travel is approved in advance and in writing.
- 2) Supervisors complete a quarterly report of official travel of all travel carried out during the three months prior to completing the quarterly report.
- 3) Senior members produce an official travel plan approved by the Secretary General one month in advance.
- 4) Travel advances require approval and required supporting documents (i.e., itinerary).
- 5) Travel expense claims require approval by the supervisor within 15 days of return from travel.

We noted the following exceptions:

- We noted that three of the travel expenses tested were not approved in advance.

Payroll Expenditures

For payroll expenditures, the population consisted of all payroll expenditures during 2005. The sample size was statistically determined using a 90% confidence level, a 3% expected rate of error occurrence, and a 5% tolerable error rate. These criteria resulted in a sample of 30 expenditures for testing. The 30 sample units were selected using a random number generator.

For the sample items selected, we tested expenditures related to payroll to ensure:

- 1) An Offer of Employment was properly signed and kept in the employees file.



- 2) An Acceptance of Offer or Declaration of Loyalty was properly signed and kept in the employees file.
- 3) Employee salaries were in agreement with the United Nations' salary scale.
- 4) Salary changes were properly approved.
- 5) New employees were properly approved in the Human Resources department and proper documents were obtained.

We noted the following exception:

- There was no signed offer of declaration of loyalty or recently signed statement of conflict of interest as required under general standard in the personnel file for one employee.

We were not engaged to, and did not perform an audit, the objective of which would be the expression of an opinion on the specified elements, accounts, or items. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board of External Auditors of the General Secretariat and management and is not intended to be and should not be used by anyone other than these specified parties.

Very Truly Yours,

SB & Company, LLC

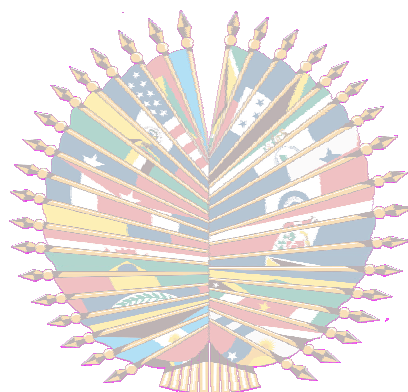
CHAPTER 2

LEO S. ROWE
PAN AMERICAN FUND

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SB & COMPANY, LLC
EXPERIENCE • QUALITY • CLIENT SERVICE

INDEPENDENT PUBLIC ACCOUNTANTS' REPORT

The Board of External Auditors
Organization of American States

We have audited the accompanying statement of financial position of the Leo S. Rowe Pan American Fund (the Fund), as of December 31, 2005, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the Fund as of and for the year ended December 31, 2004, were audited by other auditors whose report dated April 1, 2005, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fund as of December 31, 2005, and the results of its activities and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

March 22, 2006

SB & Company, LLC

LEO S. ROWE PAN AMERICAN FUND

Statements of Financial Position

As of December 31	2005	2004
Assets		
Equity in the OAS Treasury Fund and cash equivalents	\$ 643,661	\$ 337,020
Investments at market value:		
Money market account	294,226	91,538
Mutual funds invested in equity investments	5,269,611	6,860,254
Mutual funds invested in fixed income securities	4,621,354	2,524,880
	<u>10,185,191</u>	<u>9,476,672</u>
Loans receivable		
Students	1,980,303	2,325,505
Allowance for uncollectible loans	(150,835)	(182,094)
Total student loans receivable	<u>1,829,468</u>	<u>2,143,411</u>
Loans to employees of the OAS	380,679	578,550
Other receivable	19,278	7,644
Total assets	<u>\$ 13,058,277</u>	<u>\$ 12,543,297</u>
Liabilities and Net assets		
Accounts payable	\$ 16,163	\$ 21,488
Guarantor deposits	48,300	46,000
Due to MacLean fellowship	65,523	65,523
Total Liabilities	<u>129,986</u>	<u>133,011</u>
Net assets		
Committee designated	1,000,000	1,000,000
Available for loans	11,879,753	11,366,897
Supplementary guarantee for loans	9,992	8,812
MacLean Fellowship Fund	18,443	15,883
Student Life-Self Insurance	20,103	18,694
Total Net Assets	<u>12,928,291</u>	<u>12,410,286</u>
Total liabilities and net assets	<u>\$ 13,058,277</u>	<u>\$ 12,543,297</u>

See accompanying notes

LEO S. ROWE PAN AMERICAN FUND

Statements of Activities

For the years ended December 31

	2005	2004
Income		
Dividend and interest investment income	\$ 242,970	\$ 214,235
Realized gains on investments	154,875	29,513
Unrealized gains on investments	317,277	788,573
Revaluation of allowance	31,039	-
Other income	67,696	49,703
Total Income	813,857	1,082,024
Expenses		
Unrealized loss on investments	-	5,344
Administrative expenses	295,852	311,233
Total Expenses	295,852	316,567
<i>Change in net assets</i>	518,005	765,457
<i>Net assets at beginning of year</i>	12,410,286	11,644,829
Net assets at end of year	\$ 12,928,291	\$ 12,410,286

Statements of Cash Flows

For the years ended December 31

	2005	2004
Operating Activities		
Change in net assets	\$ 518,005	\$ 765,457
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Realized gain on investments	(154,875)	(29,513)
Unrealized gain on investments	(317,277)	(788,573)
Revaluation of Allowance	(31,039)	(44,993)
Changes in operating assets and liabilities:		
Decrease in loans to students	344,982	84,248
Decrease in loans to employees	197,871	117,251
Increase in miscellaneous receivables	(11,634)	(2,428)
Increase (Decrease) in liabilities	(3,025)	33,666
Net cash provided by operating activities	543,008	135,115
Investing activities		
Proceeds from the sale of investments	-	414,315
Reinvestments of dividends received	(236,367)	(212,410)
Net cash (used in) provided by investing activities	(236,367)	201,905
<i>Net increase in cash and cash equivalents</i>	306,641	337,020
Equity in OAS Treasury Fund, beginning of year	337,020	-
Equity in OAS Treasury Fund, end of year	\$ 643,661	\$ 337,020

See accompanying notes

NOTES TO FINANCIAL STATEMENTS

1. ORGANIZATION AND FINANCING

The Leo S. Rowe Pan American Fund (the Fund), a charitable trust, was established in 1948 by the Governing Board of the General Secretariat of the Pan American Union (PAU) from monies and in accordance with the will of Dr. Leo S. Rowe, a former Pan American Union Director General. The purpose of the Fund is to provide loans to students from Latin American and Caribbean Member states, who desire to study at colleges in the United States of America, and to provide education and emergency loans to staff of the Organization of American States (OAS). The Fund is administered within the General Secretariat by special committees. The Fund's Committee consists of representatives of the Permanent Council and Secretary General and has the responsibility to oversee and approve the Fund's activities. This Committee designated net assets of \$1,000,000 comprised of investments and is not considered to be available for the purpose of granting loans.

2. BASIS OF ACCOUNTING

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reported period. Actual results could differ from those estimates.

3. INCOME TAX STATUS

As an international organization, OAS is exempt from United States of America Federal income taxes. This exemption also applies to the Fund.

4. EQUITY IN OAS TREASURY FUND

All U.S. dollars available for use in carrying out the activities of the various funds of the OAS are consolidated in the OAS Treasury Fund. Each fund administered by the General Secretariat maintains an equity to the extent of its cash balance retained therein. The General Secretariat administers the OAS Treasury Fund, and amounts not immediately required for operations are invested. Income earned by the OAS Treasury Fund is added to the equity of each fund in proportion to its balance.

5. CASH EQUIVALENTS

Cash equivalents include amounts invested in accounts that are readily convertible to cash. Investments with contractual maturities of ninety days or less from the date of original purchase are classified as cash and cash equivalents. Cash equivalents consist of money market funds. In accordance with the Fund's cash management policy of maximizing the amounts of funds invested in income-earning assets, the Fund routinely anticipates the timing and amount of future cash flows.

6. INVESTMENTS

Investments are presented in the financial statements at market value as determined by the latest available published or brokers' prices.

The table on the following page shows a summary of the investments.

MUTUAL FUND INVESTMENTS

Dec. 31 - 05	Fixed income securities	Equity investments	Total
Market Value at 1/1/05	\$ 2,616,418	\$ 6,860,254	\$9,476,672
Purchases/Sales	2,221,883	(2,221,883)	-
Dividends	116,130	120,237	236,367
Realized Gain and Loss	-	154,875	154,875
Unrealized Gain and Loss	(38,851)	356,128	317,277
Market Value at 12/31/05	\$ 4,915,580	\$ 5,269,611	\$10,185,191

Dec. 31 - 04	Fixed income securities	Equity investments	Total
Market Value at 1/1/04	\$ 2,253,361	\$ 6,607,130	\$8,860,491
Purchases/Sales	240,042	(654,357)	(414,315)
Dividends	129,497	82,913	212,410
Unrealized and Realized Gain	(6,482)	824,568	818,086
Market Value at 12/31/04	\$ 2,616,418	\$ 6,860,254	\$9,476,672

7. LOAN STATUS

Loans Receivable and Allowance for Loan Losses

Loans receivable as of December 31, 2005 and 2004 are stated at the amount of unpaid principal, reduced by an allowance for loan losses. The allowance for loan losses is established through a provision for loan losses charged to expenses. Loans are charged against the allowance for loan losses when management believes that the collectibility of the principal is unlikely. The allowance is an amount that management believes will be adequate to absorb possible losses on existing loans that may become uncollectible because of present conditions, and based on evaluations of the collectibility of loans and prior loan loss experience. The allowance for loan losses is based on estimates and ultimate losses may vary from the current estimates.

Non interest bearing loans are granted to students, payable on various terms not to exceed 53 months from the

termination of the studies for which the loans are granted. The Committee of the Leo S. Rowe Pan American Fund (the Committee) has extended the repayment dates for certain loans. Management believes that the allowance of \$150,835 or approximately 7.62% of the student loan balance as of December 31, 2005, is sufficient to provide for losses that may be incurred upon the ultimate realization of these loans.

During 2005 and 2004, the Fund approved new student loans aggregating approximately \$286,154 and \$573,800, respectively. The Fund received loan repayments of \$631,356 and \$644,104 in 2005 and 2004, respectively.

New loans approved to employees for educational purposes or in emergency situations aggregated \$97,523 and \$173,884 in 2005 and 2004, respectively. The Fund received loan repayments of \$295,394 and \$235,706 in 2005 and 2004, respectively. The interest rate applied to employee loans is equivalent to the prime rate of the United States of America and is adjusted periodically. The interest rate on employee loans granted in 2005 varied between 5.25% and 7%. Interest rates on loans granted in 2004 varied between 3% and 4%.

UNCOLLECTIBLE LOANS

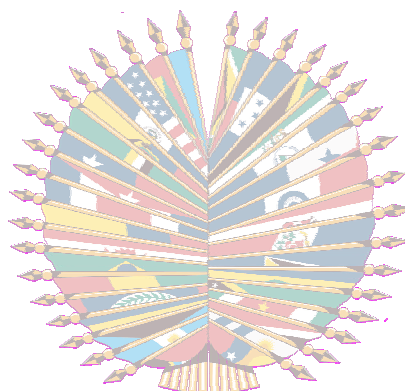
	2005	2004
Balance at beginning of year	\$ 182,094	\$ 227,087
Write off of loans receivable	(220)	(44,993)
Revaluation of Allowance	(31,039)	-
Balance at end of year	\$ 150,835	\$ 182,094

8. DUE TO MACLEAN

The balance of Due to MacLean Fund as of December 31, 2005 and 2004, represents amounts due to the Julia MacLean Legacy Fund (The MacLean Fund), a separate fund established to provide fellowships for Peruvian women studying in Washington D.C, using the interest earned on the initial endowment to provide for these fellowships. The balance due to The MacLean Fund is equal to the initial endowment of \$65,523 received from the estate of Mrs. Julia MacLean to The MacLean Fund.

9. COMMITMENTS AND CONTINGENCIES

The Fund is not subject to any lawsuits which management believes will have a material adverse effect on the Fund's financial condition.



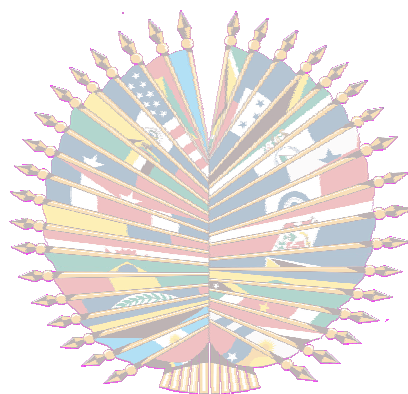
CHAPTER 3

ROWE MEMORIAL BENEFIT FUND

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SB & COMPANY, LLC
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INDEPENDENT PUBLIC ACCOUNTANTS' REPORT

The Board of External Auditors
Organization of American States

We have audited the accompanying statement of financial position of the Rowe Memorial Benefit Fund (the Fund), as of December 31, 2005, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the Fund as of and for the year ended December 31, 2004, were audited by other auditors whose report dated April 1, 2005, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fund as of December 31, 2005, and the results of its activities and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

March 22, 2006

SB & Company, LLC

ROWE MEMORIAL BENEFIT FUND

Statements of Financial Position

As of December 31	2005	2004
Assets		
Equity in the OAS Treasury Fund	\$ 248,252	\$ 8,122
Investments at market value	-	239,137
<i>Total unrestricted net assets</i>	\$ 248,252	\$ 247,259
Liabilities and net assets		
Unrestricted net assets	\$ 248,252	\$ 247,259
<i>Total liabilities and net assets</i>	\$ 248,252	\$ 247,259

Statements of Activities

For the years ended December 31	2005	2004
Income		
Dividends and interest income from OAS Treasury Fund	\$ 7,233	\$ 4,998
<i>Total additions</i>	7,233	4,998
Expenses		
Official Recognition	740	-
Subsidies	2,000	12,500
Technical Services	3,500	6,500
<i>Total deductions</i>	6,240	19,000
Change in net assets	993	(14,002)
Unrestricted net assets, beginning of year	247,259	261,261
<i>Unrestricted net assets, end of year</i>	\$ 248,252	\$ 247,259

Statements of Cash Flows

For the years ended December 31	2005	2004
Operating activities		
Change in net assets	\$ 993	\$ (14,002)
<i>Net cash provided by (used in) operating activities</i>	993	(14,002)
Investing activities		
Proceeds from securities	245,563	-
Dividends and capital gains reinvested	(6,426)	(4,662)
<i>Net cash provided by (used in) investing activities</i>	239,137	(4,662)
Net increase (decrease) in cash and cash equivalents	240,130	(18,664)
Equity in OAS Treasury Fund, beginning of year	8,122	26,786
<i>Equity in OAS Treasury Fund, end of year</i>	\$ 248,252	\$ 8,122

See accompanying notes

NOTES TO FINANCIAL STATEMENTS

1. ORGANIZATION AND FINANCING

The assets of the Rowe Memorial Benefit Fund (the Fund) have been accumulated principally from contributions received from Dr. Leo S. Rowe, a former Director General of the Pan American Union. These assets are held in trust to provide certain welfare benefits for employees of the Organization of American States (OAS). Administrative functions of the Fund are provided without charge by the General Secretariat of the (GS/OAS).

2. BASIS OF ACCOUNTING

Use of Estimates

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

In-Kind Contributions

No amounts are recorded in the accompanying financial statements relating to the use of services and facilities provided to the Fund by the GS/OAS since no objective basis is available to value such contributions.

Income Tax Status

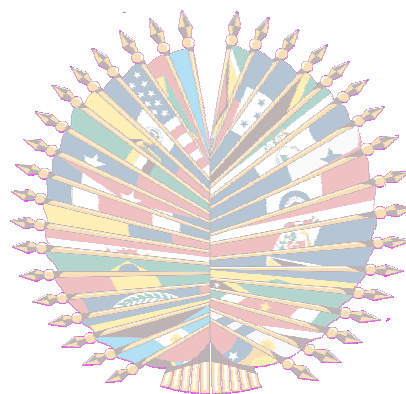
As an international organization, the OAS is exempt from United States of America Federal income taxes. This exemption also applies to the Fund.

3. EQUITY IN OAS TREASURY FUND

All U.S. dollar available for use in carrying out the activities of the various funds of the OAS are consolidated in the Treasury Fund. Each fund administered by the GS/OAS maintains equity to the extent of its cash balance retained therein. The Treasury Fund is administered by the GS/OAS and amounts not immediately required for operations are invested. Income earned by the Treasury Fund is added to the equity of each fund in proportion to its balance.

4. COMMITMENTS AND CONTINGENCIES: LITIGATION

The Fund is not subject to any lawsuits which management believes will have a material adverse effect on the Fund's financial condition.



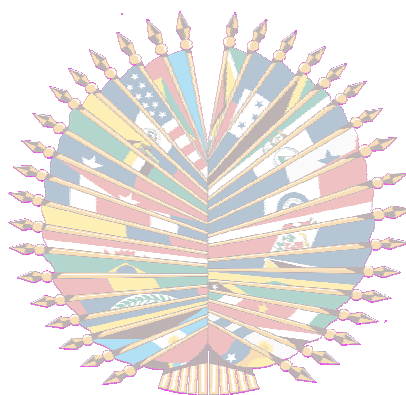
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OAS MEDICAL BENEFITS TRUST FUND

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INDEPENDENT PUBLIC ACCOUNTANTS' REPORT

The Board of Trustees
General Secretariat of the Organization of American States
Medical Benefits Trust Fund

We have audited the accompanying statement of financial position of the General Secretariat of the Organization of American States Medical Benefits Trust Fund (the Trust), as of December 31, 2005 and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the Trust as of and for the year ended December 31, 2004 were audited by other auditors whose report dated April 1, 2005 expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Trust as of December 31, 2005, and the results of its activities and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

SB & Company, LLC

March 22, 2006

OAS MEDICAL BENEFITS TRUST

Statements of Financial Position

As of December 31	2005	2004
Assets		
Equity in OAS Treasury Fund and cash equivalents	\$ 230,554	\$ 432,350
Mutual fund investments	15,079,919	12,871,997
<i>Total cash equivalents and investments</i>	15,310,473	13,304,347
Retiree accounts receivable	5,773	4,630
Other account Receivable	18,708	10,598
Accounts paid in advance to CareFirst BCBS	-	404
Total assets	\$ 15,334,954	\$ 13,319,979
Liabilities and net assets		
Accounts payable	\$ 193,238	\$ -
Deferred income	408,836	365,882
<i>Total liabilities</i>	602,074	365,882
Net Assets		
Designated for unpaid claims	1,011,647	1,146,000
Fund balance	13,721,233	11,808,097
<i>Total net assets</i>	14,732,880	12,954,097
Total liabilities and net assets	\$ 15,334,954	\$ 13,319,979

Statements of Activities

For the years ended December 31	2005	2004
Income		
Contributions	\$ 8,715,461	\$ 8,121,922
Dividend and other income	580,202	404,776
Other income	71,417	91,602
Net unrealized gain on investments	326,830	1,123,743
<i>Total income</i>	9,693,910	9,742,043
Expenses		
Claims paid - BCBS	6,791,030	6,567,511
CareFirst BCBS services	508,878	501,459
Stop Loss Insurance premiums	275,541	120,722
<i>Total expenses related to CareFirst BCBS</i>	7,575,449	7,189,692
Other expenses not related to CareFirst BCBS	86,690	87,905
Kaiser health insurance	248,519	253,426
Net realized loss on investments	4,469	-
<i>Total expenses not related to CareFirst BCBS</i>	339,678	341,331
<i>Total expenses</i>	7,915,127	7,531,023
Change in net assets	1,778,783	2,211,020
Net assets, beginning of year	12,954,097	10,743,077
Net assets, end of year	\$ 14,732,880	\$ 12,954,097

See accompanying notes

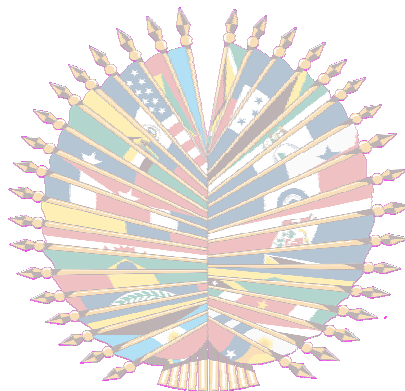
OAS MEDICAL BENEFITS TRUST

Statements of Cash Flows

For the years ended December 31

	2005	2004
Operating activities		
Change in net assets	\$ 1,778,783	\$ 2,211,020
Unrealized gain on investments	(326,830)	(1,123,743)
Realized loss on investments	4,469	-
(Increase) Decrease in receivables	(9,253)	1,892
Decrease (Increase) in accounts paid in advance to CareFirst BCBS	404	(404)
Increase (Decrease) in payables	236,192	(517,886)
<i>Net cash provided by operating activities</i>	<u>1,683,765</u>	<u>570,879</u>
Investing activities		
Purchase of investments	(1,330,000)	-
Dividends and capital gains reinvested	(555,561)	(355,972)
<i>Net cash used in operating activities</i>	<u>(1,885,561)</u>	<u>(355,972)</u>
Net (decrease) increase in cash and cash equivalents	(201,796)	214,907
Equity in OAS Treasury Fund, beginning of year	432,350	217,443
<i>Equity in OAS Treasury Fund, end of year</i>	<u>\$ 230,554</u>	<u>\$ 432,350</u>

See accompanying notes



NOTES TO FINANCIAL STATEMENTS

1. DESCRIPTION OF THE TRUST

General

The OAS Medical Benefits Trust (Trust) is a not-for-profit fund established in April 1982 by the General Secretariat of the Organization of American States (GS/OAS) to carry out the provisions of GS/OAS Medical Benefits Plan (Plan). Pursuant to the provisions of the trust agreement dated June 27, 2000, the sole Trustee of the Trust is the Organization of American States General Secretariat (Secretary General). The Secretary General delegates his duties to five (5) Delegate Trustees appointed by him, two of them in consultation with the staff association and the Retiree Association of the GS/OAS. The Trust's assets are held in custody by the Bank of America.

Eligibility and Benefits

The Plan provides health benefits, including medical, dental and prescription drugs to GS/OAS employees and their covered eligible dependents. Retired employees are entitled to maintain the insurance coverage as determined by certain criteria involving age and years of service.

Current health claims of active and retired Plan participants and their covered eligible dependents are provided under a group self-insurance contract administered by Carefirst Blue Cross Blue Shield (Carefirst).

Contributions

Employees and retirees participating in the Plan contribute specified amounts to the Trust, determined periodically by GS/OAS, for coverage for themselves and eligible dependents.

Contribution revenues are recognized and earned on a monthly basis for the period the health care coverage is in effect. Deferred income represents prepayments of premiums for future health care coverage.

Claims Payments

Claims payment expense is recognized in the period in which the claims are received by the third-party administrator of the Plan and billed to the Trust. Claims billed to the Trust by the third-party administrator, but not paid as of December 31, 2005, are included in accounts payable on the accompanying statement of financial position.

Trust Rights and Obligations

The Secretary General, as the Trustee, has the right under the Trust to modify the benefits provided to active and retired employees. All funds available will be used exclusively to pay benefits under the plan until the funds are depleted.

2. SUMMARY OF ACCOUNTING POLICIES

Administrative Expenses

The Trust pays all administrative expenses of the Plan. Total expenses paid by the Trust on behalf of the Plan for the year ended December 31, 2005 and 2004 was \$508,878 and \$501,459, respectively.

Valuation of Investments

The Trust investments are stated at fair value. The shares of mutual funds are valued at quoted market prices. The short-term investments are carried at cost, which approximates fair value.

Cash Equivalents

Cash equivalents include amounts invested in accounts that are readily convertible to cash. Investments with contractual maturities of ninety days or less from the date of original purchase are classified as cash and cash equivalents. Cash equivalents consist of money market funds. In accordance with the Trust's cash management policy of maximizing the amounts of funds invested in income-earning assets, the Trust routinely anticipates the timing and amount of future cash flows.

Fair Value of Financial Instruments

The carrying amounts of financial instruments, including cash and cash equivalents, contributions receivable and accounts payable approximate fair value given the short term nature of these financial instruments.

Use of Estimates

The accompanying financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

Market Risk

The Trust's investments, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risks. Further, due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the statements of financial position as net assets available for benefits.

The cash and fair value of individual investments of the Trust's total net assets are as follows:

	31-Dec-05	31-Dec-04
Vanguard Index SP 500	\$ 6,062,860	\$ 5,462,202
Nations Fund Inc. International Value Fund	2,627,569	2,265,805
Vanguard Mid-Cap	1,584,395	1,323,338
Vanguard Small-Cap	962,835	843,400
Pimco Total Return	3,371,039	2,283,896
Pimco High Yield	471,221	693,356
Total	\$ 15,079,919	\$ 12,871,997

3. EQUITY IN OAS TREASURY FUND

All U.S. dollars available for use in carrying out the activities of the various funds of the OAS are consolidated in the OAS Treasury Fund. The Trust maintains equity to the extent of its cash balances retained therein. The GS/OAS administers the OAS Treasury Fund and invests amounts not immediately required for operations. Subject to certain conditions, income earned by the OAS Treasury Fund is added to the equity of the various funds in proportion to its balances.

4. NET ASSETS DESIGNATED FOR MEDICAL CLAIMS PAYABLE

As of December 31, 2005, \$1,011,647 of net assets have been designated for medical claims payable. This amount is computed based upon past claims payment experience, and in management's opinion, is a reasonable estimate of claims incurred but not reported as of December 31, 2005.

5. TAX STATUS

As an international organization, the OAS is exempt from U.S. Federal income taxes. As a result, this exemption applies to the Trust.

6. BENEFIT OBLIGATIONS

Health costs incurred by participants and their eligible dependents are covered by insurance contracts maintained by the Trust. It is the present intention of the GS/OAS and the Trust to continue obtaining insurance coverage for benefits. Insurance premiums for the Trust's future benefits obligation will be funded by contributions to the Trust in those later years.

7. RISK AND UNCERTAINTIES

Management continually evaluates contingencies based on the best available evidence and provides loss allowances where necessary. The principal contingency includes medical claims liability risks. Management believes that allowances for losses have been provided to the extent necessary and that its assessment of contingencies is reasonable.

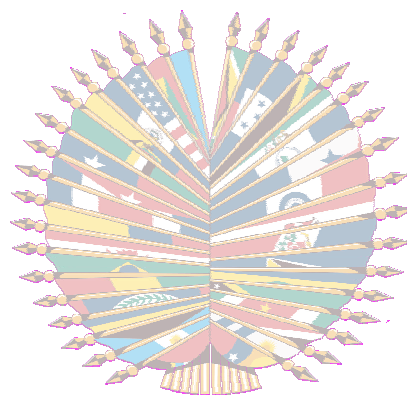
Management believes that the resolution of contingencies will not materially affect the Trust's financial position or results of operations.

8.COMMITMENTS AND CONTINGENCIES: LITIGATION

The Trust is not subject to litigation which management believes will have a material adverse effect on the Trust's financial condition.

9.ACTUARIAL PRESENT VALUE OF ACCUMULATED POST RETIREMENT PLAN BENEFITS

The accrued or past service liabilities as of December 31, 2003 (date of last actuarial study) for postretirement health and life insurance benefits are approximately \$47.9 million (\$45.4 million for retiree health benefits and \$2.5 million for retiree life insurance). As of December 31, 2005, the Trust's assets totaled \$15,334,954. These funds are not for coverage of life insurance benefits.



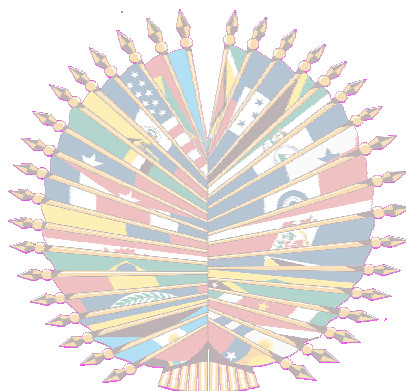
CHAPTER 5

DEPARTMENT FOR DEMOCRATIC AND POLITICAL AFFAIRS

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SB & COMPANY, LLC
EXPERIENCE • QUALITY • CLIENT SERVICE

INDEPENDENT PUBLIC ACCOUNTANTS' REPORT

The Board of External Auditors
Organization of American States

We have audited the accompanying statement of assets, liabilities and fund balance of the Department of Democratic and Political Affairs of the Organization of American States (the Unit), as of December 31, 2005, and the related combined statement of activity and changes in fund balance for the year then ended. These financial statements are the responsibility of the Unit's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the external auditing requirements prescribed in Chapter IX of the General Standards of the Organization of American States. Those standards and requirements require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 2, the financial statements of the Unit have been prepared on the basis of accounting principles prescribed or permitted by the Budgetary and Financial Rules (which include the applicable financially-oriented General Standards adopted by the General Assembly of the Organization of American States), which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balance of the Unit as of December 31, 2005, and the activity and changes in fund balances for the year then ended on the basis of accounting described in Note 2.

March 22, 2006

SB & Company, LLC

