

GS/OAS  
Semiannual  
Financial  
Report  
(SFR)  
S1 - 2023

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[General purpose financial reports of the GS/OAS \(external link\)](#)

From January 1, 2023 to June 30, 2023

# Key financial data

## Legend:

- this is a current management concern
- management is actively monitoring the situation
- management believes this is going as expected

### Budgetary execution

Overall program-budget - YTD level of execution (projected to DEC-23)	100.0%	<span style="color: green;">●</span>
Regular Fund:		
YTD level of execution (projected to DEC-23)	100.0%	<span style="color: green;">●</span>
% of YTD execution related to personnel costs	65.4%	
Fund for ICR:		
YTD level of execution (projected to DEC-23)	100.0%	<span style="color: green;">●</span>
% of YTD execution related to personnel costs	42.0%	
Specific Funds YTD execution	USD 29.3 m	

### Information on Regular Fund quotas

Quota compliance:		
# of member states current or considered current	22	<span style="color: green;">●</span>
# of member states not current (without arrears)	6	<span style="color: red;">●</span>
# of member states not current (and with arrears)	6	<span style="color: red;">●</span>
Total balance due at the beginning of the year:		
Due from arrears	USD 43.6 m	
Due from current assessment	USD 84.9 m	
Total balance due at the end of period:		
Due from arrears	USD 22.6 m	<span style="color: red;">●</span>
Due from current assessment	USD 51.0 m	<span style="color: red;">●</span>
Net quota payments received during the year	USD 54.5 m	<span style="color: yellow;">●</span>

### Regular Fund liquidity risk assessment

Cash balance at the beginning of the year (2023)	USD 0.0 m	<span style="color: red;">●</span>
Cash balance at the end of period	USD 8.6 m	<span style="color: green;">●</span>
Loan balance to Treasury Fund at the end of period	USD 0.0 m	<span style="color: green;">●</span>
Projected deficits (to be covered with the 2023 loan):		
Next month to show a cash deficit in 2023	N/A	
Month with possible lowest level of cash in 2023	December	
Projected loan balance to Treasury Fund at the end of 2023	USD 0.0 m	<span style="color: green;">●</span>

### Specific Funds

YTD overall contributions received from donors	USD 25.6 m	
YTD contributions - % change over same period last year	4.2%	<span style="color: green;">●</span>
YTD contributions - % change over same period last year by donor:		
Member states	-2.3%	<span style="color: yellow;">●</span>
Permanent observers	35.8%	<span style="color: green;">●</span>
Institutions and other donors	-1.1%	<span style="color: yellow;">●</span>
YTD ICR collection on Specific Funds - % change over same period last year	-3.5%	<span style="color: red;">●</span>
Amount of new donor agreements starting execution this year	USD 33.9 m	
Programmatic pillar with largest amount of YTD expenditures	Multidimen. Security	

**GS/OAS Semiannual Financial Report (SFR)**

This report is presented in compliance with the financial reporting requirements established under resolution AG/RES. 2985 (LII-O/22). Any limitations of this report regarding financial compliance with that resolution are noted on the corresponding sections of this report.

**Prepared by the General Secretariat of the Organization of American States (GS/OAS)**

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**Original: English**

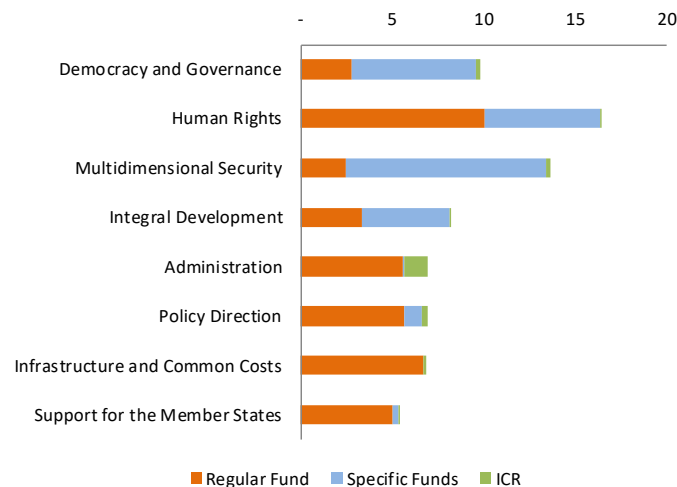
# Introduction

- Financial highlights
- Regular Fund budgetary expenditures and variances by chapter
- ICR Fund budgetary expenditures by chapter
- Combining Statement of Changes in Fund Balances
- Information on quotas
- Regular Fund liquidity risk assessment
- Contributions from member states to OAS funds
- Disbursements by location
- Supplementary Appropriation CP/RES. 831

## Financial highlights

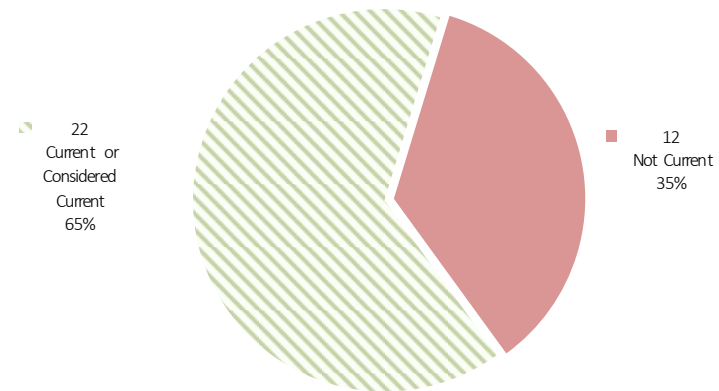
The year projected execution for the combined Regular Fund and Indirect Cost Recovery (ICR) Fund to June 2023 reached 100.0% of the USD 90.2 million for 2023 Approved Program-Budget (Figure 1). Regular Fund (with projections) reached 100.0% and ICR Fund (with projections) 100.0% of their approved budgets. Specific Fund expenses reached USD 29.3 million, higher when compared to the same period last year (USD 26.5 million).

Figure 1: Execution by programmatic pillar and source of financing (in millions of USD)



With respect to Regular Fund quotas, out of 34 member, 22 member states are current or considered current and 12 member states are not current (Figure 2). The latter have not paid their quota assessment for the current year nor have they submitted a written payment plan to the General Secretariat. Six member states within the “not current group” have also not paid their quota balance in arrears (amounts owed for 2023 and prior years).

Figure 2: Share of member states’ compliance with quota payments to the Regular Fund (in%)



In terms of liquidity, the Regular Fund began the year with a cash balance of USD 0.0 million (with a temporary loan of USD 2.7 million), fluctuating through the first semester 2023 and ending in a cash surplus of USD 8.6 million (Figure 3). During the first semester 2023, the cash deficits in April, was covered by a temporary loan from the GS/OAS treasury. By the end of the first semester 2023, the outstanding balance on this temporary loan is USD 0.0 million. The delay in quota payments continues to be a long-term management concern as it significantly impacts liquidity in the Regular Fund.

Figure 3: Regular Fund liquidity risk assessment (in millions of USD)

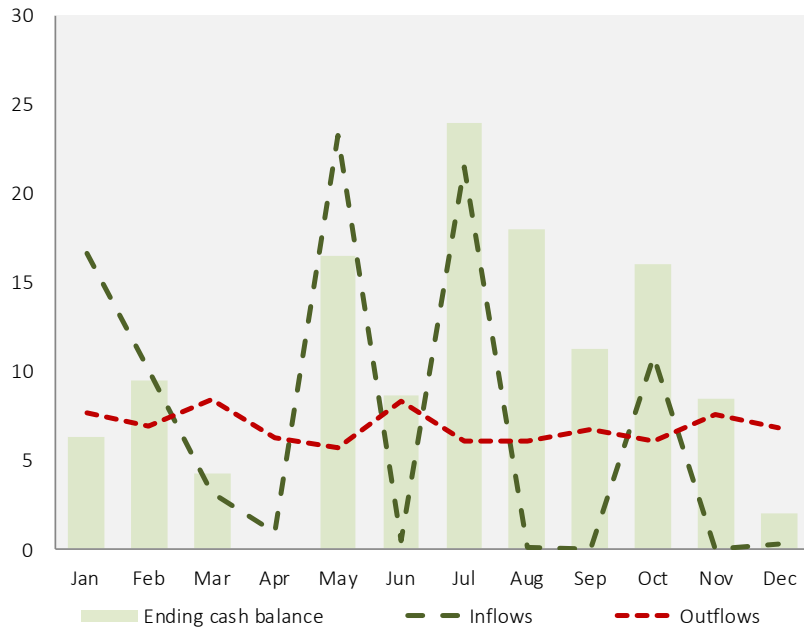
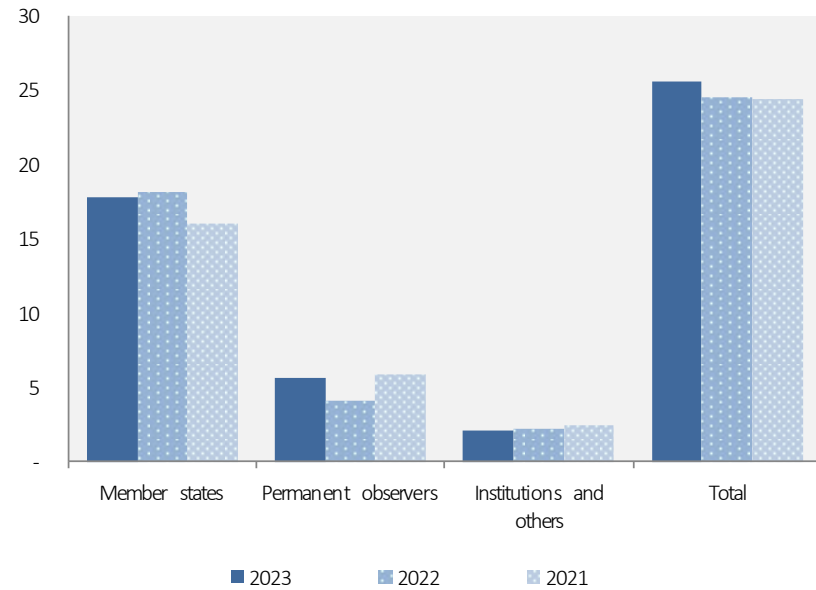


Figure 4: Contributions to Specific Funds by donor (in millions of USD)



During the first semester 2023, contributions to Specific Funds reached USD 25.6 million, approximately 4.2% higher than the same period in 2022 (USD 24.5 million) and 4.8 % higher than the same period in 2021 (USD 24.4 million). Contributions from Member States and Institutions decreased by 2.3% and 1.1% respectively while contributions from permanent observers increased by 35.8%.

With respect to donor’s compliance and projects’ execution oversight, three financial audits and one expenditures verification have been coordinated by the GS/OAS during the first semester 2023. From these engagements, all of them were completed with clean opinions or clean verification report. A detailed list of the status of financial audits is published in the [OAS website](#).

GS/OAS dependencies, through their Administrative Management Support (AMS) sections, must monitor overall unspent balances and must conduct systematic reviews to assure the return of unspent funds to donor within the timeframe established in the agreements, if so required. The Department of Financial Services (DFS) also monitors overall unspent balances as well and may initiate actions to resolve these balances if instructions from GS/OAS dependencies are not received in a timely manner.

### Regular Fund budgetary expenditures and variances by chapter

As per OAS General Standards, the Secretary General has the authority to transfer Regular Fund resources from one Chapter of the program-budget to another for up to 2.5%. Transfers that exceed 2.5% or involve substantial alteration of any approved program within any fiscal period require prior approval of the Permanent Council. Table 1 presents budgetary expenditures for the Regular Fund. Detailed expenditures reports by subprogram are published in the [OAS website](#).

#### Explanations of year-end variances

By the end of the first semester, the General Secretariat is projected to be required to transfer funds in excess of the 2.5% between Chapters, or in excess of the 3% within chapters 3 and 13, to cover unforeseen additional personnel costs informed by the United Nations during the first semester of 2023. The General Secretariat continues monitoring the projections of execution and will have a better estimate during the last quarter of the year.

#### Negative budget variances at the chapter level within the approved thresholds.

Chapter 3, Chapter 7, Chapter 11, and Chapter 12: These 4 chapters, and the subprograms of CIDH, CITEL, INN and CJJ all within chapter 3, had lower than budgeted execution due to vacant positions that were not filled at the beginning of the year or when filled had a lower actual cost. However, in most cases, funds were reallocated between objects of expenditure to temporarily finance CPRs performing the functions of

those vacant positions.

#### Positive budget variances at the chapter level within the approved thresholds.

Chapter 1, Chapter 2, Chapter 5, Chapter 6, Chapter 9, and Chapter 10: In these 6 chapters personnel costs are projected to be higher than originally budgeted, all of these chapters have savings from vacant positions which helps offset the impact on higher personnel costs, and therefore projected to be within the approved threshold.

#### Positive budget variances at the chapter level above the approved thresholds.

Chapter 3 (CIM), Chapter 4, Chapter 8 and Chapter 13 (TRIBAD, OIG and OMBUS): Chapters 4 and 8, and the subprograms of CIM, TRIBAD, OIG and OMBUS within chapters 3 and 13, are projected to have personnel costs higher than originally budgeted, none of these chapters/sub-programs have vacant positions that could help mitigate the increase of personnel costs to stay within the approved threshold.

Table 1: Regular Fund—Budgetary expenditures by chapter (in thousands of USD)

Chapter	a	b	c=b/a		d	e=a+b+d		f=(b+d)/a		g h i=g+h		
	Approved budget	Actual Transfers Jan-Jun	Actual Transfers variances from Budget Jan-Jun		Projected Transfers Jul-Dec	Projected Modified Budget		Projected Transfers variances from Budget Jan-Dec		Projected execution January-December		
			In %			In %		Personnel	Non personnel	Total		
1 - Office of the Secretary General	2,692.0	48.9		1.8%	(0.8)	2,740.1		1.8%	2,475.1	265.0	2,740.1	
2 - Office of the Assistant Secretary General	11,931.1	135.1		1.1%	(18.9)	12,047.3		1.0%	9,535.4	2,511.9	12,047.3	
3 - Principal and Specialized Organs	20,194.7	(288.6)		-1.4%	42.4	19,948.5		-1.2%	9,368.9	10,579.6	19,948.5	
4 - Strategic Counsel for Organizational Development and Management for Results	1,826.8	73.0		4.0%	3.5	1,903.3		4.2%	1,868.1	35.2	1,903.3	
5 - Secretariat for Access to Rights and Equity	1,885.1	27.8		1.5%	1.6	1,914.5		1.6%	1,824.9	89.6	1,914.5	
6 - Secretariat for Strengthening Democracy	3,588.0	43.8		1.2%	3.2	3,635.0		1.3%	3,408.3	226.7	3,635.0	
7 - Executive Secretariat for Integral Development	7,752.8	(131.6)		-1.7%	(13.2)	7,608.0		-1.9%	5,197.3	2,410.7	7,608.0	
8 - Secretariat for Multidimensional Security	3,983.2	117.4		2.9%	(13.0)	4,087.6		2.6%	3,703.8	383.8	4,087.6	
9 - Secretariat for Hemispheric Policies	2,245.6	13.5		0.6%	(6.8)	2,252.3		0.3%	1,971.3	281.0	2,252.3	
10 - Secretariat for Legal Affairs	4,074.7	42.8		1.1%	(4.7)	4,112.8		0.9%	4,028.4	84.4	4,112.8	
11 - Secretariat for Administration and Finance	10,376.9	(128.9)		-1.2%	14.7	10,262.7		-1.1%	9,455.2	807.5	10,262.7	
12 - Basic Infrastructure and Common Costs	10,866.7	(13.1)		-0.1%	4.2	10,857.8		-0.1%	24.8	10,833.0	10,857.8	
13 - Monitoring and Oversight Bodies	1,382.4	59.9		4.3%	(12.2)	1,430.1		3.5%	1,294.4	135.7	1,430.1	
<b>Total*</b>	<b>82,800.0</b>	<b>-</b>		<b>0.0%</b>	<b>-</b>	<b>82,800.0</b>		<b>0.0%</b>	<b>54,155.9</b>	<b>28,644.1</b>	<b>82,800.0</b>	

\* Totals may differ from the sum of individual figures shown due to rounding.

**ICR Fund budgetary expenditures by chapter**

Table 2 presents budgetary expenditures for the ICR Fund. Detailed expenditures reports by subprogram are published in the [OAS website](#).

Table 2: Fund for ICR—Budgetary expenditures by chapter (in thousands of USD)

Chapter	a	b	c	d=b+c	e=d/a
	Approved budget	Projected execution January-December			Projected Execution of budget In %
		Personnel	Non personnel	Total	
1 - Office of the Secretary General	38.8	-	65.8	65.8	169.6%
2 - Office of the Assistant Secretary General	-	-	-	-	**
3 - Principal and Specialized Organs	288.2	82.0	211.4	293.4	101.8%
4 - Strategic Counsel for Organizational Development and Management for Results	459.8	309.2	215.0	524.2	114.0%
5 - Secretariat for Access to Rights and Equity	-	-	-	-	**
6 - Secretariat for Strengthening Democracy	895.8	558.3	336.8	895.1	99.9%
7 - Executive Secretariat for Integral Development	285.0	184.4	75.2	259.6	91.1%
8 - Secretariat for Multidimensional Security	751.2	542.8	170.5	713.3	95.0%
9 - Secretariat for Hemispheric Policies	30.0	-	30.0	30.0	100.0%
10 - Secretariat for Legal Affairs	170.0	-	170.0	170.0	100.0%
11 - Secretariat for Administration and Finance	1,725.0	1,427.2	245.2	1,672.4	97.0%
12 - Basic Infrastructure and Common Costs	2,477.1	-	2,477.1	2,477.1	100.0%
13 - Monitoring and Oversight Bodies	267.1	-	287.1	287.1	107.5%
<b>Total*</b>	<b>7,388.0</b>	<b>3,103.9</b>	<b>4,284.1</b>	<b>7,388.0</b>	<b>100.0%</b>

\* Totals may differ from the sum of individual figures shown due to rounding.

\*\* No budget has been approved for these chapters.

End of section

## Combining Statement of Changes in Fund Balances

Table 3 summarizes all sources of income, execution and fund balances for funds that comprise the main funds of the Organization (Regular Fund, Development Cooperation Fund, Specific Funds, and the Fund for Indirect Cost Recovery).

Other accounts under the grouping of Service and Revolving Funds are included in the table as they support the activities of the approved program-budget (e.g. rental income, tax reimbursement, parking fees, building maintenance, common costs).

Table 3: Combining Statement of Changes in Fund Balances, year-to-date (in thousands of USD)

	Service and Revolving Funds					Total <sup>(1)</sup>
	Regular Fund	Development Cooperation Fund	Specific Funds	Indirect Cost Recovery Fund (ICR)	Other accounts	
<b>INFLOWS</b>						
Quota payments, pledges, contributions <sup>(4)</sup>						
Semester 1	54,484	69	25,574	-	-	80,127
Semester 2	-	-	-	-	-	-
Total quota payments, pledges, contributions	54,484	69	25,574	-	-	80,127
Interest income <sup>(2)</sup>	76	49	623	-	38	786
Rental income	-	-	-	-	1,231	1,231
Tax reimbursement	-	-	-	-	-	-
Transfers, other income, refunds	37	37	814	3,688	1,158	5,734
a Total inflows	54,597	155	27,011	3,688	2,427	87,878
<b>OUTFLOWS</b>						
Execution:						
Expenditures						
Semester 1	41,543	33	30,261	3,484	7,269	82,590
Semester 2	-	-	-	-	-	-
Total expenditures	41,543	33	30,261	3,484	7,269	82,590
Obligations	34,356	161	16,264	2,398	3,162	56,341
Prior year obligations <sup>(3)</sup>	-	-	(17,271)	(977)	(1,477)	(19,725)
Total execution <sup>(3)</sup>	75,899	194	29,254	4,905	8,954	119,206
FONDEM grants	25	-	-	-	-	25
Return to donors	-	-	308	-	-	308
Other outflows	151	-	1,663	-	-	1,814
b Total outflows	76,075	194	31,225	4,905	8,954	121,353
c=a-b <b>NET INFLOWS (OUTFLOWS) DURING PERIOD</b>	<b>(21,478)</b>	<b>(39)</b>	<b>(4,214)</b>	<b>(1,217)</b>	<b>(6,527)</b>	<b>(33,475)</b>
d Fund Balance, at the beginning of period	(5,752)	5,618	48,859	5,802	1,181	55,708
e=c+d <b>FUND BALANCE, AT THE END OF PERIOD</b>	<b>(27,230)</b>	<b>5,579</b>	<b>44,645</b>	<b>4,585</b>	<b>(5,346)</b>	<b>22,233</b>

(1) Does not include the elimination entries between funds in both increases and decreases; however, this information is included in the general purpose financial reporting section at the end of this report.

(2) Interest income is recorded quarterly in the accounting periods of April, July, October and December only. By the time of publication of this report interest have been distributed through September 30, 2022.

(3) For comparability purposes, when funds that have arrears are presented with those that do not, the obligations of the previous year are deducted to obtain the net execution of the period.

(4) Quotas are presented net of credits and prepayments.



Trust Funds

Trust funds are established by bequests or grants to finance purposes specified by the donor or legator, held in trust, and used in accordance with the pertinent provisions or instruments. The disposition of these funds are restricted by the instruments establishing them and the Board or Committee overseeing the resources. These funds are not part of the program-budget and address specific purposes such as:

- The Trust for the Americas is a not-for-profit organization that works to expand hemispheric cooperation and enhance economic development. Resources have been provided by contributions from corporate donors and U.S. federal grants.
- The Medical Benefits Trust Fund is established to provide medical benefits to OAS staff members and retirees. Fund activity is limited to paying covered employees’ health claims. Claim adjudication is handled by an insurance provider.
- The Leo S. Rowe Pan American Fund is established to provide loans to students from Member States, other than residents and citizens of the United States, and to make loans to OAS employees for educational and emergency purposes. The Rowe Memorial Benefit Fund assets are held in trust to provide certain welfare benefits for OAS employees. Both funds were established from monies and in accordance with the will of Dr. Leo S. Rowe, a former Director General of the Pan-American Union.

Table 4: Year-to-date inflows and outflows for the main Trust Funds (in thousands of USD)

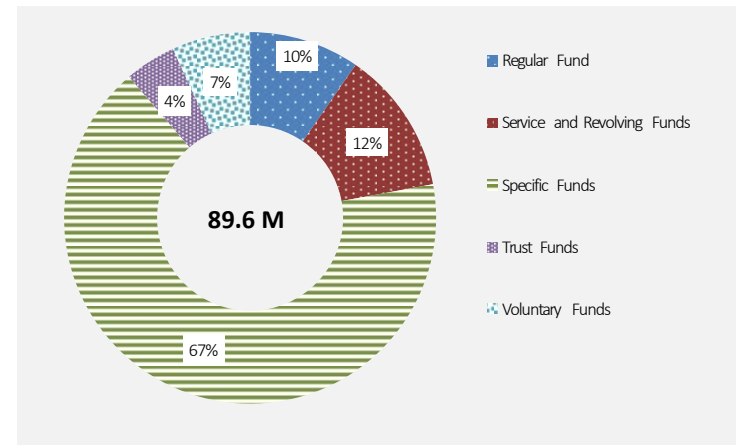
	Trust for the Americas	Medical Benefits	Leo S. Rowe Funds
Beginning fund balance 01/01/23	3,874	66,786	19,692
Add inflows:			
Contributions and donations	983	6,358	250
Investment income *	40	7,400	1,568
Other Income	12	12	21
Less outflows:			
Expenses	1,741	8,055	274
Other outflows *	-	-	-
<b>Ending fund balance 6/30/23</b>	<b>3,167</b>	<b>72,500</b>	<b>21,257</b>

\* Includes net realized and unrealized gains.

Cash and Equity in OAS Treasury Fund

All U.S. dollars available for use in carrying out the activities of the various funds of the OAS are consolidated in the OAS Treasury Fund. Each fund administered by the GS/OAS maintains equity to the extent of its cash balance retained therein (Figure 5). The GS/OAS administers the OAS Treasury Fund, and amounts not immediately required for operations are invested. Income earned by the OAS Treasury Fund through investments is added to the equity of each fund in proportion to its balance. GS/OAS applies a conservative risk profile in the management of assets in the OAS Treasury Fund, and its investment guidelines place emphasis on capital preservation over income generation.

Figure 5: Balance composition of the OAS Treasury Fund at the end of this period (in millions of USD and %)



At the end of the first semester 2023, the OAS Treasury Fund held USD 89.6 million in cash by the various OAS funds (Figure 5). Resolution AG/RES. 2985 (LII-O/22) instructed the GS/OAS, as a highly exceptional circumstance, to utilize the resources in the OAS Treasury Fund as an interest-free internal loan for the Regular Fund, as a temporary solution to cover cash shortages if needed. By the end of the first semester 2023, the outstanding balance on this temporary loan is USD 0.0 million.

### Information on quotas

OAS General Standards require member states to pay their quota assessment in full on the first day of the corresponding fiscal year; otherwise, in order to be considered current, they are required to negotiate a payment plan with the GS/OAS. Member states that pay their quota assessment by March of each year are entitled to the following discounts (applied to the following year's quota): 3% of the amount paid by January 31; 2% of the amount paid by the last day of February; and 1% of the amount paid by March 31. At the beginning of the year, there was USD 470.1 thousands in prompt payment discounts and USD 5.9 thousands in payments in advance for 2023.

The GS/OAS had USD 128.5 million in quota receivable (i.e. balance due) at the beginning of the year, USD 84.9 million from current quota assessment and USD 43.6 million for quotas in arrears—columns (a) and (e) in Table 5, respectively. By the end of the first semester 2023, the GS/OAS had received USD 33.9 million towards the current quota assessment (column b in Table 5) leaving a current period balance of USD 51.0 million.

The amount does not reflect discounts credited for prompt payment.

At the same time, the GS/OAS received USD 21.1 million towards the prior year quota balance (column f in Table 5), still leaving a prior year balance of USD 22.5 million.

Given the significant impact of quotas on the Regular Fund cash flow, the GS/OAS continuously monitors quota information and regularly updates its assumptions on quota collections based on member states' payment plans and payment history.

Out of 34 member states, 22 member states are current or considered current and 12 member states are not current. The latter have not paid their quota assessment for the current year nor have they agreed to a written payment plan with the General Secretariat. Six member states within this last group have also not paid their quota balance in arrears (Tables 6 and 7).

Table 5: Year-to-date progress on quota collection by year (in USD and %)

Year	(a) Assessed quotas	(b) Collection on assessed quotas	(c = a - b) Current Period collection balance	(d = b / a) Current year collection progress	(e) Prior years quotas balance	(f) Collection on prior years quotas	(g = e - f) Prior years collection balance	(h = f / e) Prior years collection progress	(i = [b + f]/[a + e]) Total collection progress
2019	84,958,900	39,700,858	45,258,042	47%	11,651,497	1,048,819	10,602,678	9%	42%
2020	84,958,900	34,906,704	50,052,196	41%	31,992,527	7,704,848	24,287,679	24%	36%
2021	84,929,900	31,273,695	53,656,205	37%	40,771,158	13,795,008	26,976,150	34%	36%
2022	84,929,900	32,804,032	52,125,868	39%	36,470,111	10,105,863	26,364,248	28%	35%
2023	84,929,900	33,891,054	51,038,846	40%	43,635,329	21,062,693	22,572,636	48%	43%

Table 6: Status of quota compliance, payments, and balance due (in thousands of USD)

	a	b	c=a+b	d	e=c-d	f=(Q1..Q2)				g=e-f	h	
	Current assessment	Quotas in arrears	Total quota receivable	Discounts and advances	Net quota receivable	Net payments received in 2023 (by quarter)				2023 net payments	Year-end balance due	2024 advance payments
						Q1	Q2	Q3	Q4			
<b>1. Current and/or considered current</b>												
<b>1.a. Paid in full</b>												
Antigua and Barbuda	37.6	-	37.6	-	37.6	37.6	-	-	-	37.6	-	-
Bahamas, Commonwealth of	49.5	-	49.5	-	49.5	49.5	-	-	-	49.5	-	-
Belize	37.6	-	37.6	-	37.6	31.6	6.0	-	-	37.6	-	-
Bolivia	73.5	69.0	142.5	-	142.5	-	142.5	-	-	142.5	-	-
Canada	10,286.3	-	10,286.3	289.3	9,996.9	9,996.9	-	-	-	9,996.9	-	-
Chile	1,485.1	-	1,485.1	27.8	1,457.3	1,457.3	-	-	-	1,457.3	-	-
Colombia	1,719.1	-	1,719.1	-	1,719.1	1,719.1	-	-	-	1,719.1	-	-
Costa Rica	269.0	2.2	271.2	-	271.2	-	271.2	-	-	271.2	-	-
Dominican Republic	281.0	-	281.0	7.9	273.0	273.0	-	-	-	273.0	-	-
El Salvador	79.4	145.0	224.4	-	224.4	70.0	154.4	-	-	224.4	-	-
Guatemala	179.3	9.8	189.1	-	189.1	189.1	-	-	-	189.1	-	-
Guyana	37.6	-	37.6	-	37.6	-	37.6	-	-	37.6	-	-
Honduras	45.3	-	45.3	-	45.3	-	45.2	-	-	45.2	0.0	-
Jamaica	55.5	-	55.5	1.6	53.9	53.9	-	-	-	53.9	-	-
Mexico	6,790.1	-	6,790.1	127.3	6,662.7	6,662.7	-	-	-	6,662.7	-	-
Panama	200.7	-	200.7	1.9	198.8	198.8	-	-	-	198.8	-	-
Paraguay	91.4	-	91.4	1.7	89.7	89.7	-	-	-	89.7	-	-
St. Kitts and Nevis	37.6	-	37.6	-	37.6	-	37.6	-	-	37.6	-	-
St. Lucia	37.6	-	37.6	-	37.6	-	37.6	-	-	37.6	-	-
Uruguay	312.6	-	312.6	-	312.6	-	312.6	-	-	312.6	-	-
<b>1.b. Not paid in full, with payment plan</b>												
Ecuador	421.9	-	421.9	-	421.9	152.1	-	-	-	152.1	269.7	-
United States	42,690.8	-	42,690.8	-	42,690.8	-	10,614.1	-	-	10,614.1	32,076.6	-
<b>2. Not current (not paid in full and no payment plan)</b>												
<b>2.a. Without arrears</b>												
<b>2.b. With arrears</b>												
Argentina	3,148.7	5,707.7	8,856.4	-	8,856.4	-	600.0	-	-	600.0	8,256.4	-
Barbados	37.6	-	37.6	-	37.6	-	-	-	-	-	37.6	-
Brazil	13,073.7	20,205.2	33,278.9	-	33,278.9	7,947.0	12,258.1	-	-	20,205.1	13,073.8	-
Dominica, Commonwealth of	37.6	5.9	43.5	-	43.5	-	-	-	-	-	43.5	-
Grenada	37.6	-	37.6	-	37.6	-	-	-	-	-	37.6	-
Haiti	37.6	31.6	69.2	-	69.2	-	31.6	-	-	31.6	37.6	-
Nicaragua	37.6	31.1	68.7	-	68.7	-	-	-	-	-	68.7	-
Peru	1,054.7	-	1,054.7	17.2	1,037.4	1,001.0	-	-	-	1,001.0	36.5	-
St. Vincent and the Grenadines	37.6	6.2	43.8	-	43.8	-	-	-	-	-	43.8	-
Suriname	37.6	-	37.6	-	37.6	-	-	-	-	-	37.6	-
Trinidad and Tobago	135.8	-	135.8	1.3	134.5	-	-	-	-	-	134.5	-
Venezuela	2,035.9	17,421.6	19,457.5	-	19,457.5	-	-	-	-	-	19,457.5	-
<b>TOTAL</b>	<b>84,929.9</b>	<b>43,635.3</b>	<b>128,565.2</b>	<b>476.0</b>	<b>128,089.2</b>	<b>29,929.3</b>	<b>24,548.4</b>	<b>-</b>	<b>-</b>	<b>54,477.7</b>	<b>73,611.5</b>	<b>-</b>

\* Some individual amounts showing "0.0" and totals may differ slightly due to rounding.

Table 7: Net quota payments received by month (in thousands of USD)

	Net payments received in 2023												2023 Net payments	Net payments in %
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
<b>1. Current and/or considered current</b>														
<b>1.a. Paid in full</b>														
Antigua and Barbuda	-	9.4	28.2	-	-	-	-	-	-	-	-	-	37.6	0.1%
Bahamas, Commonwealth of	-	-	49.5	-	-	-	-	-	-	-	-	-	49.5	0.1%
Belize	-	-	31.6	-	-	6.0	-	-	-	-	-	-	37.6	0.1%
Bolivia	-	-	-	-	-	142.5	-	-	-	-	-	-	142.5	0.3%
Canada	-	9,996.9	-	-	-	-	-	-	-	-	-	-	9,996.9	18.4%
Chile	1,457.3	-	-	-	-	-	-	-	-	-	-	-	1,457.3	2.7%
Colombia	-	-	1,719.1	-	-	-	-	-	-	-	-	-	1,719.1	3.2%
Costa Rica	-	-	-	271.2	-	-	-	-	-	-	-	-	271.2	0.5%
Dominican Republic	273.0	-	-	-	-	-	-	-	-	-	-	-	273.0	0.5%
El Salvador	70.0	-	-	-	-	154.4	-	-	-	-	-	-	224.4	0.4%
Guatemala	-	-	189.1	-	-	-	-	-	-	-	-	-	189.1	0.3%
Guyana	-	-	-	-	37.6	-	-	-	-	-	-	-	37.6	0.1%
Honduras	-	-	-	-	-	45.2	-	-	-	-	-	-	45.2	0.1%
Jamaica	53.9	-	-	-	-	-	-	-	-	-	-	-	53.9	0.1%
Mexico	6,662.7	-	-	-	-	-	-	-	-	-	-	-	6,662.7	12.2%
Panama	-	-	198.8	-	-	-	-	-	-	-	-	-	198.8	0.4%
Paraguay	-	89.7	-	-	-	-	-	-	-	-	-	-	89.7	0.2%
St. Kitts and Nevis	-	-	-	-	37.6	-	-	-	-	-	-	-	37.6	0.1%
St. Lucia	-	-	-	-	-	37.6	-	-	-	-	-	-	37.6	0.1%
Uruguay	-	-	-	-	312.6	-	-	-	-	-	-	-	312.6	0.6%
<b>1.b. Not paid in full, with payment plan</b>														
United States	-	-	-	-	10,614.1	-	-	-	-	-	-	-	10,614.1	19.5%
Ecuador	152.1	-	-	-	-	-	-	-	-	-	-	-	152.1	0.3%
<b>2. Not current (not paid in full and no payment plan)</b>														
<b>2.a. Without arrears</b>														
<b>2.b. With arrears</b>														
Argentina	-	-	-	600.0	-	-	-	-	-	-	-	-	600.0	1.1%
Barbados	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Brazil	7,947.0	-	-	-	12,258.1	-	-	-	-	-	-	-	20,205.1	37.1%
Dominica, Commonwealth of	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Grenada	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Haiti	-	-	-	-	-	31.6	-	-	-	-	-	-	31.6	0.1%
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Peru	-	-	1,001.0	-	-	-	-	-	-	-	-	-	1,001.0	1.8%
St. Vincent and the Grenadines	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Suriname	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
<b>TOTAL</b>	<b>16,616.1</b>	<b>10,096.0</b>	<b>3,217.2</b>	<b>871.2</b>	<b>23,260.0</b>	<b>417.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,477.7</b>	<b>100.00%</b>
in %	30.5%	18.5%	5.9%	1.6%	42.7%	0.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	

\* Some individual amounts showing "0.0" and totals may differ slightly due to rounding.

## Regular Fund liquidity risk assessment

In terms of liquidity, the Regular Fund began the year with a cash balance of USD 0.0 million (with a temporary loan of USD 2.7 million), fluctuating through the first semester 2023 and ending in a cash surplus of USD 8.6 million (Figure 3). During the first semester 2023, the cash deficits in April, was covered by a temporary loan from the GS/OAS treasury. By the end of the first semester 2023, the outstanding balance

on this temporary loan is USD 0.0 million. The delay in quota payments continues to be a long-term management concern as it significantly impacts liquidity in the Regular Fund.

Table 8: Regular Fund monthly cash flow 2023 (in millions of dollars)

	Dec-21	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dec	Total
<b>Beginning Cash Balance</b>		-	6.27	9.46	4.28	-	16.53	8.61	23.99	17.99	11.23	16.04	8.47	<b>(2.66)</b>
<b>Inflows</b>														
Quota Collections		8.60	10.10	3.21	0.27	11.00	0.24	21.45	0.04	-	10.88	-	0.26	<b>66.05</b>
Quota in arrears Collections		8.02	-	0.01	0.60	12.26	0.18	-	-	-	-	-	-	<b>21.07</b>
Other income		0.01	-	-	0.08	0.01	0.01	0.01	0.01	-	0.01	-	0.05	<b>0.19</b>
		<b>16.63</b>	<b>10.10</b>	<b>3.22</b>	<b>0.95</b>	<b>23.27</b>	<b>0.43</b>	<b>21.46</b>	<b>0.05</b>	<b>-</b>	<b>10.89</b>	<b>-</b>	<b>0.32</b>	<b>87.31</b>
<b>Outflows</b>														
Payroll		4.32	4.38	4.38	4.38	4.38	4.38	4.68	4.68	4.68	4.68	4.68	4.68	<b>54.30</b> <sup>(A)</sup>
Terminations and Repatriations		-	0.04	-	0.04	0.17	0.03	0.03	0.03	0.03	0.06	0.06	0.06	<b>0.56</b> <sup>(A)</sup>
Non payroll		1.74	2.07	3.77	1.72	0.99	3.78	1.33	1.33	2.05	1.33	2.79	2.05	<b>24.95</b> <sup>(A)</sup>
Payroll, Terminations & non payroll (2021)		1.64	0.40	0.24	0.13	0.10	0.07	0.01	0.01	0.01	0.00	0.00	0.00	<b>2.62</b>
Supplementary Appropriations and transfers		-	0.03	-	-	0.07	0.09	0.03	-	-	-	0.03	-	<b>0.23</b>
		<b>7.70</b>	<b>6.92</b>	<b>8.39</b>	<b>6.27</b>	<b>5.71</b>	<b>8.35</b>	<b>6.07</b>	<b>6.05</b>	<b>6.77</b>	<b>6.08</b>	<b>7.56</b>	<b>6.80</b>	<b>82.65</b>
<b>Net Cash Flow</b>		<b>8.93</b>	<b>3.18</b>	<b>(5.17)</b>	<b>(5.32)</b>	<b>17.56</b>	<b>(7.92)</b>	<b>15.39</b>	<b>(6.00)</b>	<b>(6.77)</b>	<b>4.81</b>	<b>(7.56)</b>	<b>(6.48)</b>	<b>4.66</b>
<b>Ending Cash Balance</b>	<b>(2.66)</b>	<b>8.93</b>	<b>9.46</b>	<b>4.28</b>	<b>(1.04)</b>	<b>17.56</b>	<b>8.61</b>	<b>23.99</b>	<b>17.99</b>	<b>11.23</b>	<b>16.04</b>	<b>8.47</b>	<b>2.00</b>	<b>2.00</b>
Temporary loan(repayment) from(to) the Treasury Fund <sup>(B)</sup>	2.66	(2.66)	-	-	1.04	(1.04)	-	-	-	-	-	-	-	-
<b>Adjusted Ending Cash Balance</b>	<b>0.00</b>	<b>6.27</b>	<b>9.46</b>	<b>4.28</b>	<b>0.00</b>	<b>16.53</b>	<b>8.61</b>	<b>23.99</b>	<b>17.99</b>	<b>11.23</b>	<b>16.04</b>	<b>8.47</b>	<b>2.00</b>	<b>2.00</b>
Accumulated loan from the Treasury Fund	2.66	-	-	-	1.04	-	-	-	-	-	-	-	-	-

### Notes:

(A) Corresponds to full execution of USD 82.8 million, outstanding commitments of USD 2.0 million at year end, and certified for payments of USD 1.0 million.

(B) Temporary loan and repayment of funds to the OAS Treasury Fund as approved by the General Assembly AG/RES. 2971 (LI-O/21) and AG/RES. 2985 (LII-O/22).

### Contributions from member states to OAS funds

Table 9 summarizes contributions from member states to OAS funds. In addition, the last column in the table shows the Specific Funds' fund balance of each Member State at the end of the first semester 2023. The column under "Current Year Collection" refers to the total quota payments made by Member States during the first semester of 2023, for

the current year assessment. Amounts in this column include discounts for prompt payment and payments in advance so they may differ slightly from the information presented in previous sections of this report (quotas and liquidity). A complete list of contributions from all donors is published in the [OAS website](#).

Table 9: Contributions from member states to OAS funds— Year 2023

Member state	Regular Fund		Development Cooperation Fund	Specific Funds	Trust for the Americas	Total	Specific Funds - Fund Balance
	Current Year Collection *	Prior Year Bal. Collection					
Antigua and Barbuda	37,600	-	1,000	-	-	38,600	-
Argentina	-	600,000	-	121,460	-	721,460	182,192
Bahamas, Commonwealth of	49,500	-	-	-	-	49,500	11,403
Barbados	-	-	-	64,170	-	64,170	60,446
Belize	37,600	-	-	96,819	-	134,419	39,202
Bolivia	73,450	69,000	-	-	-	142,450	6,717
Brazil	-	20,205,118	-	15,914	-	20,221,032	343,621
Canada	10,286,250	-	-	4,977,869	-	15,264,119	4,569,079
Chile	1,485,100	-	-	20,000	-	1,505,100	216,687
Colombia	1,719,050	-	-	-	-	1,719,050	186,769
Costa Rica	269,000	2,205	-	17,115	-	288,320	21,721
Dominica, Commonwealth of	-	-	-	-	-	-	(25,497)
Dominican Republic	280,950	-	-	20,000	-	300,950	148,789
Ecuador	152,101	-	10,000	-	-	162,101	28,075
El Salvador	79,400	145,000	-	-	-	224,400	11,816
Grenada	-	-	-	-	-	-	8,471
Guatemala	179,300	9,790	-	27,645	-	216,735	61,952
Guyana	37,600	-	-	7,599	-	45,199	3,892
Haiti	-	31,580	-	-	-	31,580	1,967
Honduras	45,218	-	-	265,568	-	310,786	203,563
Jamaica	55,500	-	-	-	-	55,500	4,641
Mexico	6,790,050	-	-	753,429	-	7,543,479	1,824,213
Nicaragua	-	-	-	-	-	-	12,508
Panama	200,700	-	-	100,000	-	300,700	288,618
Paraguay	91,350	-	-	50,000	-	141,350	56,520
Peru	1,018,188	-	50,631	50,631	-	1,119,450	112,117
St. Kitts and Nevis	37,600	-	-	5,000	-	42,600	18,821
St. Lucia	37,600	-	7,600	20,338	-	65,538	4,922
St. Vincent and the Grenadines	-	-	-	-	-	-	20,063
Suriname	-	-	-	-	-	-	-
Trinidad and Tobago	1,270	-	-	10,000	-	11,270	106,010
United States	10,614,127	-	-	11,160,640	128,030	21,902,797	20,753,079
Uruguay	312,550	-	-	-	-	312,550	39,862
Venezuela	-	-	-	-	-	-	1,526
<b>Total</b>	<b>33,891,054</b>	<b>21,062,693</b>	<b>69,231</b>	<b>17,784,196</b>	<b>128,030</b>	<b>72,935,204</b>	

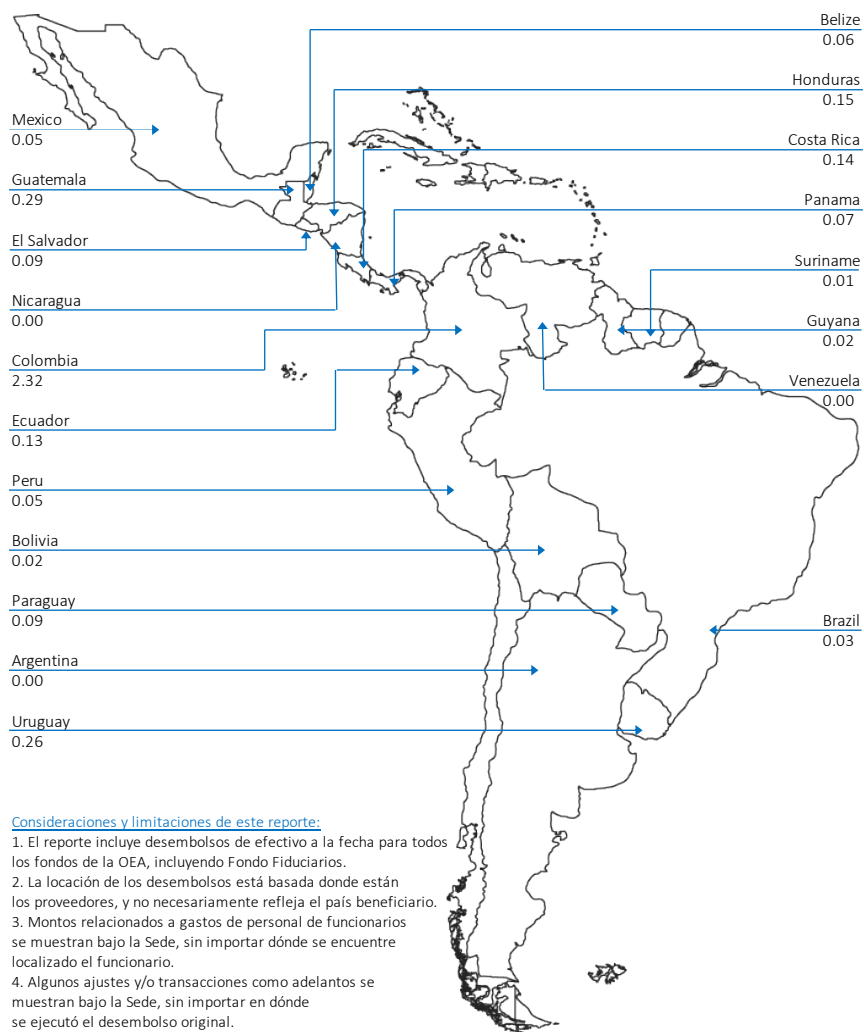
\* Include prompt payment credits and/or payments in advance.

### Disbursements by location

The OAS executes numerous activities throughout its member states, requiring payment for goods and services in their corresponding local currencies. The majority of disbursements occur in Headquarters, mostly due to payroll expenses and infrastruc-

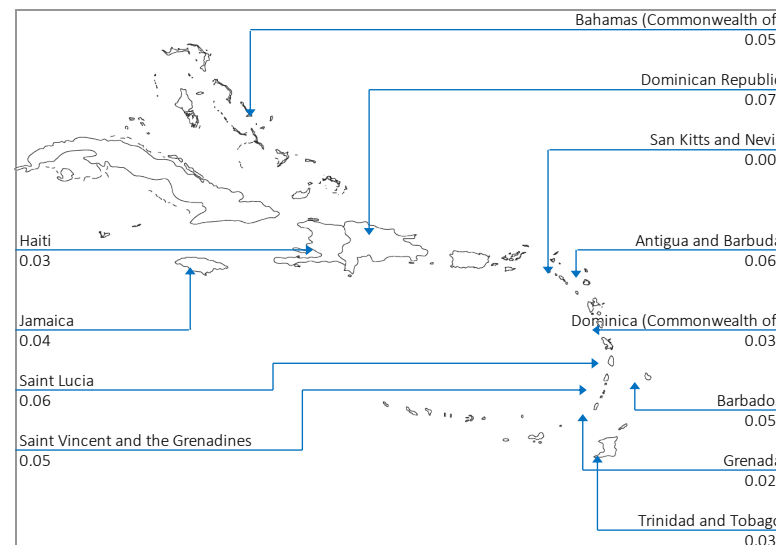
ture costs. A large portion of disbursements are related to the Mission to Support the Peace Process in Colombia (MAPP) and in Guatemala for the Implementation of Confidence Building Belize-Guatemala project. Disbursements in a specific location do not necessarily reflect full project activity since a large portion of project activity is disbursed in Headquarters.

Figure 6: Disbursements by location (in millions of USD)



**Consideraciones y limitaciones de este reporte:**

1. El reporte incluye desembolsos de efectivo a la fecha para todos los fondos de la OEA, incluyendo Fondo Fiduciarios.
2. La locación de los desembolsos está basada donde están los proveedores, y no necesariamente refleja el país beneficiario.
3. Montos relacionados a gastos de personal de funcionarios se muestran bajo la Sede, sin importar dónde se encuentre localizado el funcionario.
4. Algunos ajustes y/o transacciones como adelantos se muestran bajo la Sede, sin importar en dónde se ejecutó el desembolso original.



**TOTAL DE DESEMBOLSOS 90.57**

**Supplementary Appropriation CP/RES. 831**

In 2002, the Permanent Council, through CP/RES831 (1342/02), approved the "Use of Excess Resources of the Reserve Sub-fund for Capital Investment and to Meet OAS Mandates." These resources are reported as part of the Specific Funds.

The appropriated excess resources of the Reserve Sub-fund amounted to USD 20,600,000. In addition, pursuant to AG/RES. 1 (XXV-E/98), USD 415,941 of unobligated Regular Fund appropriations were allocated to OAS Scholarships and Training Programs.

Further to the appropriations, there were net additions of USD 6,409,368 from transfers of several sources bringing the appropriation to a total of USD 27,425,309. In addition, the fund has earned interest of USD 3,172,261 through June 30, 2023 which has been distributed to each of its activities plus investment income of USD 109,335. Thus, the total funding to date provided to the fund is USD 30,706,905.

Table 10 summarizes the financial activity of this appropriation since inception to date. A more detailed financial statement with notes on net additions (transfers) is published in the [OAS website](#).

**Table 10:** Summarized financial statement of Supplementary Appropriation CP/RES. 831  
From Inception (January 7, 2003) to June 30, 2023.

	a	b	c	d		e=a+b+c+d	f	g=e-f
	Original appropriation	Supplementary appropriation	Net additions (transfers) *	Interest income	Investment income & dividends	Total funding	Expenditures and obligations	Fund balance
<b>Main activity / sub-activity</b>								
Simon Bolivar Room Renovation	2,650,000	-	1,217,052	152,182	-	4,019,234	4,019,234	-
Multi-Purpose Room (Guerrero Room)	750,000	-	(480)	14,577	-	764,097	764,097	-
<b>Capital Building Fund</b>								
Capital Building Fund	4,200,000	-	(4,489,091)	318,813	-	29,722	-	29,722
Main and Administrative Building Technology Improvement	-	-	1,700,031	86,042	-	1,786,073	1,786,073	-
CP/CAAP-3022/09 - Use of Capital Building Fund	-	-	1,208,946	54,610	-	1,263,556	1,263,556	-
Subtotal	4,200,000	-	(1,580,114)	459,465	-	3,079,351	3,049,629	29,722
<b>Special Revenue Fund Technical Areas</b>								
UPD Conflict Resolution Initiatives	400,000	-	(13,913)	22,107	-	408,194	408,194	-
Fund for Peace	1,000,000	-	(527,519)	59,595	-	532,076	532,076	-
Fund for Peace Sub-fund	-	-	419,858	40,350	-	460,208	460,208	-
Cuenca Rio Negro Honduras / Nicaragua	-	-	97,140	4,742	-	101,882	101,882	-
I-A Commission on Human Rights	600,000	-	-	6,260	-	606,260	606,260	-
Columbus Memorial Library	300,000	-	-	20,010	-	320,010	320,010	-
Public Information / External Relations to pursue Outreach Activities	65,000	-	(902)	1,344	-	65,442	65,442	-
Office of External Relations	35,000	-	(14)	603	-	35,589	35,589	-
Subtotal	2,400,000	-	(25,350)	155,011	-	2,529,661	2,529,661	-
Management Study	1,000,000	-	(259,542)	20,522	-	760,980	760,980	-
OAS Fellowships, Scholarships and Training Programs	5,000,000	415,941	7,106,968	1,913,263	109,335	14,545,506	10,042,183	4,503,325
Summit of Americas Mandates	4,000,000	-	(49,166)	457,241	-	4,408,075	4,207,172	200,903
Inter-American Court of Human Rights	600,000	-	-	-	-	600,000	600,000	-
<b>Total</b>	<b>20,600,000</b>	<b>415,941</b>	<b>6,409,368</b>	<b>3,172,261</b>	<b>109,335</b>	<b>30,706,905</b>	<b>25,972,956</b>	<b>4,733,951</b>

\* Explained in detail in the financial statement published in the OAS website.



# OAS Country Offices

- Expenditures by Country Office
- Statement of Funds Available for OAS Country Offices

## Expenditures by Country Office

The majority of expenditures incurred by OAS Country Offices are related to personnel costs to finance, in most cases, the office representative and the assistant of each country office, and in a few instances, a driver/messenger. Non-personnel costs

between offices may differ because of several factors including cost of living and office activity. Table 11 breaks down total expenditures financed with Regular, Specific, Service and Fund for ICR by office and object of expenditure.

Table 11: Year-to-date expenditures by Country Office and object of expenditure (all sources of financing)

OAS Country Office	Personnel	Non-personnel						Non-personnel total	Grand total	% of grand total	
	Non-recurring personnel	Travel	Publications and Documents	Equipment, supplies and maintenance	Building and maintenance	Performance contracts	Other				
Antigua and Barbuda	34,278	-	-	-	434	20,113	1,984	4,307	26,838	61,115	2.4%
Bahamas, Commonwealth of	93,991	-	-	-	1,711	297	16,502	1,829	20,340	114,330	4.4%
Barbados	37,935	-	-	-	372	23,089	3,207	1,794	28,462	66,397	2.6%
Belize	105,790	-	-	-	3,266	741	605	8,663	13,275	119,065	4.6%
Bolivia	23,201	-	-	-	-	8,648	780	7,858	17,285	40,486	1.6%
Costa Rica	106,649	-	-	-	17,876	14,679	2,602	7,541	42,698	149,347	5.8%
Dominica, Commonwealth of	30,017	-	-	-	64	9,105	6,131	595	15,896	45,913	1.8%
Dominican Republic	97,792	-	782	-	1,608	17,873	884	8,435	29,581	127,373	4.9%
Ecuador	64,826	-	-	694	1,838	11,060	10,200	10,747	34,538	99,364	3.8%
El Salvador	110,161	-	-	-	1,698	16,921	5,491	2,681	26,790	136,951	5.3%
Grenada	30,460	-	-	-	466	14,428	526	1,906	17,326	47,786	1.8%
Guatemala	124,272	-	-	-	1,801	6,825	2,863	9,955	21,443	145,715	5.6%
Guyana	13,625	-	-	-	231	3,470	2,883	2,653	9,237	22,862	0.9%
Haiti	15,293	-	-	-	8,015	67,281	-	32,373	107,669	122,962	4.7%
Honduras	111,872	-	-	40	2,622	19,343	-	19,987	41,992	153,864	5.9%
Jamaica	100,518	-	-	437	182	11,249	8,389	1,273	21,529	122,047	4.7%
Mexico	86,526	-	-	-	1,187	575	-	4,386	6,148	92,674	3.6%
Nicaragua	25,484	-	-	-	70	-	-	-	70	25,554	1.0%
Panama	116,532	-	-	-	1,628	7,485	2,015	9,079	20,206	136,738	5.3%
Paraguay	25,241	-	-	-	987	18,375	2,249	4,158	25,769	51,009	2.0%
Peru	123,163	-	-	-	2,740	14,133	9,407	3,449	29,729	152,892	5.9%
St. Kitts and Nevis	91,936	-	-	-	931	12,639	7,458	3,673	24,701	116,636	4.5%
St. Lucia	29,573	-	-	-	583	(403)	7,678	18,422	26,280	55,853	2.2%
St. Vincent and the Grenadines	33,834	-	-	-	-	15,921	5,826	1,155	22,902	56,737	2.2%
Suriname	16,812	-	-	-	1,564	88	3,725	-	5,378	22,190	0.9%
Trinidad and Tobago	38,577	-	-	-	-	-	950	610	1,561	40,137	1.5%
Uruguay	124,009	-	699	102	3,915	7,934	9,613	1,822	24,085	148,094	5.7%
Venezuela	-	-	-	-	-	18,000	600	1,102	19,702	19,702	0.8%
HQ Support to the Offices	-	-	10,022	-	10,473	-	31,325	51,121	102,940	102,940	4.0%
	<b>1,812,367</b>	-	<b>11,502</b>	<b>1,272</b>	<b>66,260</b>	<b>339,867</b>	<b>143,892</b>	<b>221,573</b>	<b>784,368</b>	<b>2,596,735</b>	100.0%
% of grand total	69.8%	0.00%	0.44%	0.0%	2.6%	13.1%	5.5%	8.5%	30.2%	100.0%	

### Statement of Funds Available for OAS Country Offices

OAS Country Offices are financed by the Regular Fund, the Specific Fund for OAS Country Offices (Fund 118), the Fund for ICR and other relatively small service accounts. Table 12 summarizes funding and uses of funding (decreases) by source of

financing. The resulting funds available reported in this table is the balance at the end of this reporting period. A detailed Statement of Changes in Fund Balance for the Specific Fund 118 by country is published in the [OAS website](#).

Table 12: Year-to-date Statement of Funds Available for OAS Country Offices

	Regular Fund	Specific Funds	Service and Revolving Funds		Total
		Offices in Member States (3)	Fund for Indirect Cost Recovery (ICR) (Funds 610 +605)	Other accounts (Fund 620)	
<b>FUNDING</b>					
Budget (1)					
Personnel budget	3,723,040	-	-	-	3,723,040
Non-personnel budget	986,500	-	-	-	986,500
<b>Total budget (1)</b>	<b>4,709,540</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,709,540</b>
Contributions and other income:					
Semester 1	-	280,898	-	50,000	330,898
Semester 2	-	-	-	-	-
<b>Total contributions and other income</b>	<b>-</b>	<b>280,898</b>	<b>-</b>	<b>50,000</b>	<b>330,898</b>
<b>a Total funding available</b>	<b>4,709,540</b>	<b>280,898</b>	<b>-</b>	<b>50,000</b>	<b>5,040,438</b>
<b>DECREASES</b>					
Execution:					
Expenditures:					
Semester 1	2,304,087	258,702	-	9,688	2,572,477
Semester 2	-	-	-	-	-
<b>Total expenditures</b>	<b>2,304,087</b>	<b>258,702</b>	<b>-</b>	<b>9,688</b>	<b>2,572,477</b>
Obligations	2,229,866	193,751	308	3,654	2,427,579
<b>Total execution</b>	<b>4,533,954</b>	<b>452,453</b>	<b>308</b>	<b>13,341</b>	<b>5,000,056</b>
Other decreases	-	-	-	-	-
<b>b Total decreases</b>	<b>4,533,954</b>	<b>452,453</b>	<b>308</b>	<b>13,341</b>	<b>5,000,056</b>
<b>c=a-b NET INCREASE (DECREASE) DURING PERIOD</b>	<b>175,586</b>	<b>(171,554)</b>	<b>(308)</b>	<b>36,659</b>	<b>40,383</b>
<b>d Funds available, beginning of period</b>	<b>36,354</b>	<b>360,061</b>	<b>1,977</b>	<b>38,414</b>	<b>436,806</b>
<b>e=c+d FUNDS AVAILABLE, END OF PERIOD (2)</b>	<b>211,940</b>	<b>188,507</b>	<b>1,669</b>	<b>75,073</b>	<b>477,189</b>

(1) Refers to modified budget, which is the original approved program-budget plus any transfers in and out between chapters.

(2) Funds available for the Regular Fund and Fund for ICR differ from Tables 1 and 2 presented in the section of budgetary execution and variances because this table is based on actual expenditures and obligations through the period, and does not include year-end as in Tables 1 and 2. In addition, Table 12 includes 2022 execution disbursed in 2023.

(3) Includes financial activity from cost-sharing agreements for office space.

# Specific Funds

- Financial highlights
- Main Donors
- Contributions by Chapter
- Signed donor agreements
- Expenditures by donor and pillar
- Statement of Changes in Fund Balance
- External financial audits requested by Specific Fund donors
- Expired and inactive Specific Funds

## Key financial developments

During the first semester 2023, contributions to Specific Funds reached USD 25.6 million, approximately 4.2% higher than the same period in 2022 (USD 24.5 million) and 4.8 % higher than the same period in 2021 (USD 24.4 million). Contributions from Member States and Institutions decreased by 2.3% and 1.1% respectively while contributions from permanent observers increased by 35.8%.

## Main Donors

Table 13 shows the ten largest contributors to Specific Funds during the first semester 2023. As seen in the table, the three main donors were: United States (USD 11.2 million), Canada (USD 5.0 million), and the European Union (USD 2.0 million). In the first semester 2023, Spain and Sweden have increased considerably their contribution compared to the same period in 2023.

The increase of 879% in contributions from the Spain corresponds to unprogrammed funds. Unprogrammed funds are received by the GS/OAS and are later on transferred once the projects to be funded, are approved by the Project Evaluation Committee (PEC).

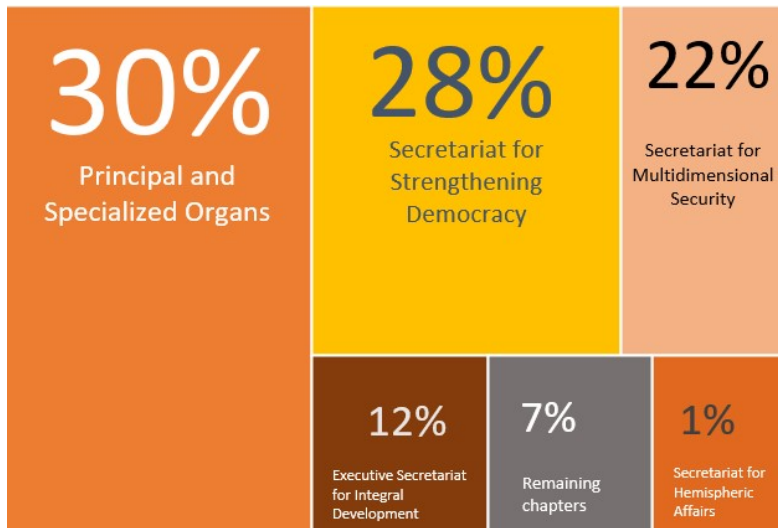
Table 13: Main donors for 2023 with comparative figures for 2022 (in thousands of USD)

	2023	2022	Variation %
1 United States	11,161	12,003	-7%
2 Canada	4,978	4,568	9%
3 European Union	2,025	977	107%
4 Spain	1,179	120	879%
5 Sweden	1,150	500	130%
6 Mexico	753	412	83%
7 United Kingdom	580	713	-19%
8 Ford Foundation	378	0	N/A
9 IDB	270	190	42%
10 Honduras	266	112	137%
Otras fuentes de financiamiento	2,835	4,943	-43%
<b>TOTAL</b>	<b>25,574</b>	<b>24,539</b>	<b>4%</b>

## Contributions by Chapter

By the end of the first semester 2023, Principal and Specialized Organs holds 30% of the contributions received by the General Secretariat, increasing by 35% when compared to the same period in 2022 (see Figure 7 and Table 14). Contributions to the Secretariat for Strengthening Democracy, are the second largest in total contributions, but decreasing by 7% when compared to the same period in 2022.

Figure 7: Contribution by chapter for 2023 (in percentage)



The increase of 68% in contributions received by the Executive Secretariat for Integral Development is due to contributions (USD 3.0 million) from the United States to the for several projects managed by the Department of Sustainable Development.

Contributions to Principal and Specialized Organs increased by 35%. This increase is largely attributed to contributions received by the Executive Secretariat of the Inter-American Commission on Human Rights (IACHR), with a total of USD 7.1 million in the first semester 2023 . Principal and Specialized Organs represent 30% of the total contributions received, making it the biggest recipient of Specific Funds contributions in the first semester 2023 .

In general terms, decreases in contributions to Specific Funds will have an impact on the execution and continuation of the programs, as well as impacting the income of the Indirect Cost Recovery Fund (ICR). SAF will continue monitoring these trends during 2023 and update you on any significant changes.

Table 14: Contributions by chapter for 2023 with comparative figures for 2022 (in thousands of USD)

	2023	2022	Variation %
Ch. 3 Principal and Specialized Organs	7,562	5,608	35%
Ch. 6 Secretariat for Strengthening Democracy	7,065	7,619	-7%
Ch. 8 Secretariat for Multidimensional Security	5,694	6,575	-13%
Ch. 7 Executive Secretariat for Integral Development	2,997	1,780	68%
Other**	1,220	346	253%
Ch. 9 Secretariat for Hemispheric Affairs	328	1,263	-74%
Ch. 2 Assistant Secretary General	258	250	3%
Ch. 5 Secretariat for Access to Rights and Equity	252	297	-15%
Ch. 11 Secretariat for Administration and Finance	124	316	-61%
Ch. 1 Secretary General	46	420	-89%
Ch. 13 Monitoring and Oversight Bodies	16	16	0%
Ch. 4 Strategic Counsel for Org Dev & Man for Results	6	2	200%
Ch. 10 Secretariat for Legal Affairs	6	47	N/A
Ch. 12 Basic Infrastructure and Common Costs	-	-	N/A
<b>TOTAL</b>	<b>25,574</b>	<b>24,539</b>	<b>4%</b>

\* These figures do not include the programming of funds from the unprogrammed accounts.  
\*\* Corresponds to unprogrammed accounts

### Signed donor agreements

A donor agreement is any accord, memorandum of understanding, letter of understanding, exchange of letters, comprehensive cooperation agreement, etc., that the GS/OAS concludes with another party or parties to execute a specific activity or project. Donor agreements for Specific Funds often impose conditions on the use of funds, which may include one or more of the following administrative requirements: specific purpose, allowable timeframe, detailed budgets, eligibility of costs, financial and narrative reporting, interest accreditation, external audit, etc. Some donors impose more requirements than others and, overall, the more requirements the more administrative cost that the GS/OAS incurs in executing donor agreements. For example, to comply with some of the diverse financial reporting requirements such as multi-currency reporting, the GS/OAS prepares manual spreadsheets because of the current limitations in the financial system.

The GS/OAS actively tracks and manages over 500 donor agreements every year in its financial system, each with its own set of administrative requirements. This volume is high considering that the average dollar amount executed is less than USD 80 thousand (based on 2020 data). Furthermore, almost 78% of these agreements are below this average. Thus, management believes that an organizational wide effort is necessary to negotiate more framework agreements or “basket funds” with donors in order to reduce administrative costs, whereby one donor agreement finances several large projects or programs. The recommendations issued in the *Strategic Plan for Management Modernization at the OAS* also encourage this effort. The GS/OAS has made progress on this with a few donors such as Canada and Spain, and a few programs such as OAS/MAPP Peace Process in Colombia, but a more systematic effort is required.

Through the first semester 2023, 121 new agreements have been signed for a total pledged amount of USD 34.0 million. Table 15 summarizes these agreements by type of donor. A detailed list of signed donor agreements is published in the [OAS website](#).

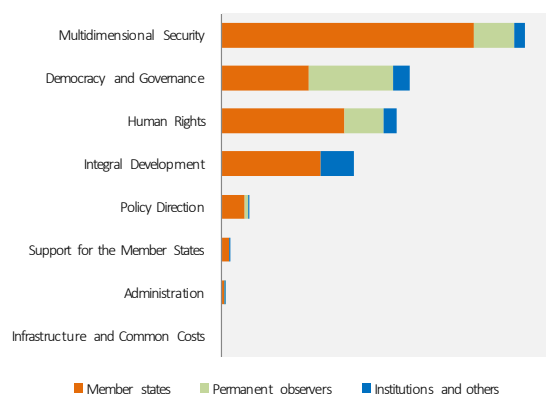
**Table 15:** New donor agreements starting execution this year

Donor	a Quantity	b Amount in thousands of USD	c=b/a Average amount in thousands of USD	d Range of execution periods
Member states	54	19,826.6	367.2	From 0 to 3 years
Permanent observers	41	9,508.4	231.9	From 0 to 3 years
Institutions and others	26	4,651.1	178.9	From 0 to 3 years
<b>Total</b>	<b>121</b>	<b>33,986.1</b>	<b>280.9</b>	

### Expenditures by donor and pillar

Several donors contribute to Specific Funds by way of unprogrammed funds, where contributions are received by the GS/OAS for no specific project activity at first, and are then programmed for use to a specific project often at a later time and sometimes crossing fiscal periods. When these contributions are programmed to specific project activities and these are expensed, any remaining funds at the finalization of those activities return to the original unprogrammed account. In these cases, the net programming (original contribution minus unexpended funds) would be considered as the “contribution” to those activities. For the reasons explained above, looking at contributions alone might not provide a complete picture of where funds are being directed by donors and how funds are being used. Expenditures are a good indicator that help understand how donors and GS/OAS areas are programming Specific Funds over time. Expenditures show how funds are actually being used by specific project activities in the current period, irrespective if the contribution came from unprogrammed funds or if remaining funds were returned to the donor.

Figure 8: Expenditures by donor and pillar (in millions of USD)



During the first semester 2023, the GS/OAS incurred a total of USD 30.3 million in Specific Fund expenditures. Almost 70.9% of that amount was financed with contributions from member states, 20.0% with contributions from permanent observers and 9.1% with contributions from institutions and other donors. Permanent observers tend to finance more activities within the programmatic pillar of Democracy and Governance

while Institutions and other donors such as the United Nations tend to finance activities within integral development (Figure 8).

### Statement of Changes in Fund Balance

Specific Funds operate differently than the Regular Fund or the Indirect Cost Recovery (ICR) Fund in terms of budgetary execution. Activities that fall under Specific Funds are executed by the GS/OAS in accordance to signed donor agreements, and therefore their budgetary execution is directly linked to donor-imposed restrictions. Several of these agreements are executed crossing fiscal periods so, in terms of presenting financial activity for the current period, a carryforward beginning balance from prior years is presented to show the complete picture (besides contributions) of how current expenditures are being financed. Table 16 summarizes this activity by Chapter. A much more detailed statement at the subprogram, donor and project level is published in the [OAS website](#).

### External financial audits requested by Specific Fund donors

With respect to donor’s compliance and projects’ execution oversight, three financial audits and one expenditures verification have been coordinated by the GS/OAS during the first semester 2023. From these engagements, all of them were completed with clean opinions or clean verification report. A detailed list of the status of financial audits is published in the [OAS website](#).

### Expired and inactive Specific Funds

GS/OAS dependencies, through their Administrative Management Support (AMS) sections, must monitor overall unspent balances and must conduct systematic reviews to assure the return of unspent funds to donor within the timeframe established in the agreements, if so required. The Department of Financial Services (DFS) also monitors overall unspent balances as well and may initiate actions to resolve these balances if instructions from GS/OAS dependencies are not received in a timely manner.

Table 16: Specific Funds—Statement of Changes in Fund Balance (in USD)

Chapter	a Cash balance 01/01/23	b Contributions *	c Other net activity **	d Expenditures	e=a+b+c-d Cash balance 06/30/23	f Obligations as of 06/30/23	g=e-f Fund balance 06/30/23
Chapter 1 - Office of the Secretary General	92,350	46,000	(21,032)	140,173	(22,855)	34,453	(57,308)
Chapter 2 - Office of the Assistant Secretary General	137,692	258,273	(71,875)	259,200	64,890	196,119	(131,228)
Chapter 3 - Principal and Specialized Organs	2,172,225	7,562,541	29,351	5,818,244	3,945,873	3,491,769	454,104
Chapter 4 - Strategic Counsel for Org Dev & Man for Results	8,906	5,985	-	458	14,433	338	14,095
Chapter 5 - Secretariat for Access to Rights and Equity	2,824,003	252,407	11,950	720,627	2,367,733	1,021,722	1,346,011
Chapter 6 - Secretariat for Strengthening Democracy	5,558,127	7,064,610	327,967	6,348,722	6,601,982	2,194,205	4,407,777
Chapter 7 - Executive Secretariat for Integral Development	7,673,342	2,997,067	(169,664)	4,790,235	5,710,509	1,414,524	4,295,986
Chapter 8 - Secretariat for Multidimensional Security	26,824,905	5,693,523	(43,323)	10,956,099	21,519,005	7,279,618	14,239,387
Chapter 9 - Secretariat for Hemispheric Affairs	300,412	328,458	(30,519)	836,479	(238,127)	390,458	(628,585)
Chapter 10 - Secretariat for Legal Affairs	1,795,062	5,914	-	286,168	1,514,807	140,534	1,374,273
Chapter 11 - Secretariat for Administration and Finance	54,645	123,962	57,956	88,593	147,970	8,400	139,570
Chapter 12 - Basic Infrastructure and Common Costs	455	-	-	-	455	-	455
Chapter 13 - Monitoring and Oversight Bodies	(1,779)	15,750	-	16,066	(2,095)	-	(2,095)
<b>Other activities:</b>							
Resolution CP 831/2002	4,779,570	-	45,967	-	4,825,537	91,587	4,733,950
Fund for Cooperation with Latin America & the Caribbean	221,321	-	-	-	221,321	-	221,321
Inter-American Emergency Aid Fund (FONDEM)	96,419	-	-	-	96,419	-	96,419
Oliver Jackman Fund	167,769	-	1,389	-	169,158	-	169,158
Interest to be reimbursed to USINL	32,682	-	(15,278)	-	17,404	-	17,404
Reconciliation / Write-Off	87,626	-	257,760	-	345,386	-	345,386
Unprogrammed Funds	13,304,010	1,219,880	(914,918)	-	13,608,972	-	13,608,972
<b>Total</b>	<b>66,129,742</b>	<b>25,574,370</b>	<b>(534,269)</b>	<b>30,261,066</b>	<b>60,908,776</b>	<b>16,263,726</b>	<b>44,645,050</b>

\* Includes contributions from Member States, Permanent Observers and other donors.

\*\* Other net activity includes: net transfers in/out mainly related to unprogrammed accounts, refunds, and interest income.