

GS/OAS
Semiannual
Financial
Report
(SFR)

S2 - 2022

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[General purpose financial reports of the GS/OAS \(external link\)](#)

From January 1, 2022 to December 31, 2022

Key financial data

Legend:

- this is a current management concern
- management is actively monitoring the situation
- management believes this is going as expected
- YTD year-to-date

Budgetary execution

Overall program-budget - YTD level of execution	99.0%	●
Regular Fund:		
YTD level of execution	99.3%	●
% of YTD execution related to personnel costs	63.6%	
Fund for ICR:		
YTD level of execution	96.0%	●
% of YTD execution related to personnel costs	40.0%	
Specific Funds YTD execution	USD 59.5 m	

Information on Regular Fund quotas

Quota compliance:		
# of member states current or considered current	23	●
# of member states not current (without arrears)	7	●
# of member states not current (and with arrears)	4	●
Total balance due at the beginning of the year:	USD 121.4 m	
Due from arrears	USD 36.5 m	
Due from current assessment	USD 84.9 m	
Total balance due at the end of period:	USD 43.6 m	●
Due from arrears	USD 26.3 m	●
Due from current assessment	USD 17.3 m	●
Net quota payments received during the year	USD 76.9 m	●

Regular Fund liquidity risk assessment

Cash balance at the beginning of the year (2022)	USD 1.3 m	●
Cash balance at the end of period	USD 0.0 m	●
Loan balance to Treasury Fund at the end of period	USD 2.7 m	●

Specific Funds

YTD overall contributions received from donors	USD 59.8 m	●
YTD contributions - % change over same period last year	4.1%	●
YTD contributions - % change over same period last year by donor:		
Member states	9.0%	●
Permanent observers	-9.9%	●
Institutions and other donors	6.9%	●
YTD ICR collection on Specific Funds - % change over same period last year	-5.5%	●
Amount of new donor agreements starting execution this year	USD 25.7 m	
Programmatic pillar with largest amount of YTD expenditures	Multidimen. Security	
Amount of Awards already expired at the end of period	USD 0.7 m	●

GS/OAS Semiannual Financial Report (SFR)

This report is presented in compliance with the financial reporting requirements established under resolution AG/RES. 2971 (LI-O/21). Any limitations of this report regarding financial compliance with that resolution are noted on the corresponding sections of this report.

Prepared by the General Secretariat of the Organization of American States (GS/OAS)

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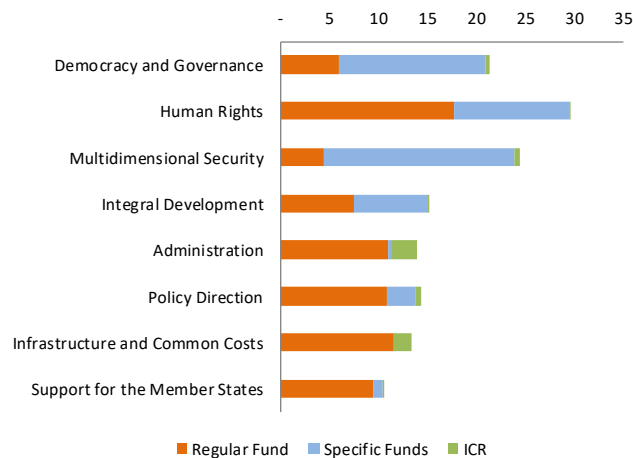
Introduction

- Financial highlights
- Regular Fund budgetary expenditures and variances by chapter
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- Contributions from member states to OAS funds
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Financial highlights

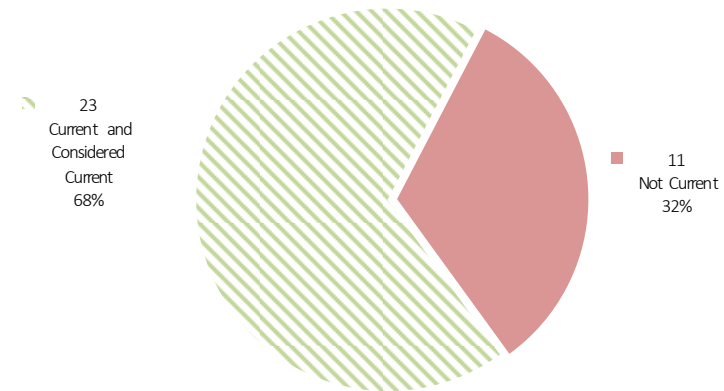
The year-to-date level of expenditures for the combined Regular Fund and Indirect Cost Recovery (ICR) Fund to December 2022 reached 99.0% of the USD 88.2 million for 2022 Approved Program-Budget (Figure 1). Regular Fund reached 99.3% and ICR Fund 96.0% of their approved budgets. Specific Fund execution reached USD 59.5 million, higher when compared to the same period last year (USD 54.7 million).

Figure 1: Execution by programmatic pillar and source of financing (in millions of USD)



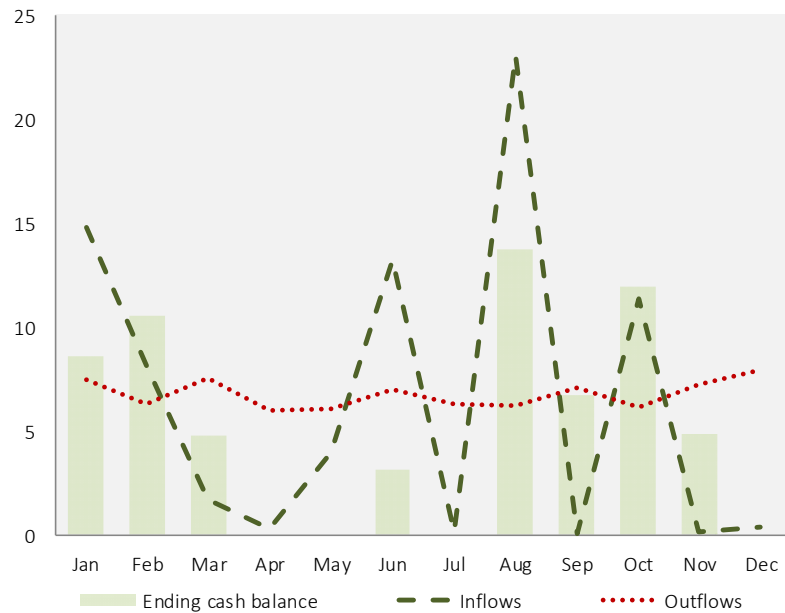
With respect to year-to-date Regular Fund quotas, out of 34 member states, 23 member states are current and 11 member states are not current (Figure 2). The latter have not paid their quota assessment for the current year nor have they submitted a written payment plan to the General Secretariat. Four member states within the “not current group” have also not paid their quota balance in arrears (amounts owed for 2022 and prior years).

Figure 2: Share of member states’ compliance with quota payments to the Regular Fund (in%)



In terms of liquidity, the Regular Fund began the year with a cash balance surplus of USD 1.3 million, fluctuating through 2022 and ending in a cash deficit of USD 2.7 million (Figure 3). During 2022, monthly cash deficits were covered by a temporary loan from the GS/OAS treasury. By the end of 2022, the outstanding balance on this temporary loan is USD 2.7 million. The delay in quota payments continues to be a long-term management concern as it significantly impacts liquidity in the Regular Fund.

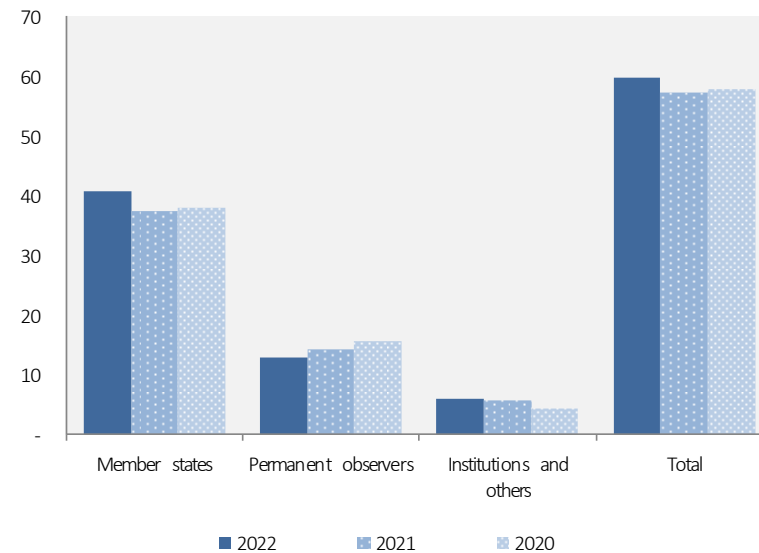
Figure 3: Regular Fund liquidity risk assessment (in millions of USD)



During 2022, contributions to Specific Funds reached USD 59.8 million, approximately 4.1% higher than the same period in 2021 (USD 57.4 million) and 3.3 % higher than the same period in 2020 (USD 57.8 million). Contributions from Member States and Institutions increased by 9.0% and 6.9% respectively while contributions from permanent observers decreased by 9.9%.

With respect to donor’s compliance and projects’ execution oversight, eight financial audits and one expenditures verification have been coordinated by the GS/OAS during 2022. From these engagements, all of them were completed with clean opinions or clean verification report. A detailed list of the status of financial audits is published in the [OAS website](#).

Figure 4: Contributions to Specific Funds by donor (in millions of USD)



GS/OAS dependencies, through their Administrative Management Support (AMS) sections, must monitor overall unspent balances and must conduct systematic reviews to assure the return of unspent funds to donor within the timeframe established in the agreements, if so required. The Department of Financial Services (DFS) also monitors overall unspent balances as well and may initiate actions to resolve these balances if instructions from GS/OAS dependencies are not received in a timely manner. By the end of 2022, there was approximately USD 0.7 million in expired funds.

Regular Fund budgetary expenditures and variances by chapter

As per OAS General Standards, the Secretary General has the authority to transfer Regular Fund resources from one Chapter of the program-budget to another for up to 2.5%. Transfers that exceed 2.5% or involve substantial alteration of any approved program within any fiscal period require prior approval of the Permanent Council. Table 1 presents budgetary expenditures for the Regular Fund. Detailed expenditures reports by subprogram are published in the [OAS website](#).

Explanations of year-end variances

As informed to, and authorized by, the Permanent Council by the end of the year the General Secretariat was required to transfer funds in excess of the 2.5% between Chapters, and in excess of the 3% within chapters 3 and 13, to cover unforeseen additional personnel costs informed by the United Nations during the second semester of 2022. In addition, by year-end additional transfers were required to cover the associated costs to Judgments of the Administrative Tribunal.

Negative budget variances at the chapter level within the approved thresholds.

Chapter 1, Chapter 3, Chapter 7, Chapter 9, Chapter 10, Chapter 11: These 6 chapters had lower than budgeted execution due to vacant positions that were not filled at the beginning of the year or when filled had a lower actual cost. However, in most cases, funds were reallocated between objects of expenditure to temporarily finance CPRs performing the functions of those vacant positions.

Positive budget variances at the chapter level within the approved thresholds.

Chapter 2: Additional costs in personnel due to the net effect of 1 unbudgeted position (1 P04) and a slightly higher cost of overall personnel.

Chapter 4: Personnel costs were higher than originally budgeted.

Chapter 5: Personnel costs were higher than originally budgeted, in addition USD 20,000 as approved by AG/RES.2971 (LI-O/21) were redirected to finance the work of the Working Group to Examine the Periodic Reports of the States Parties to the Protocol of San Salvador (WGPSS).

Chapter 12: Slight increase to cover Personnel costs were higher than originally budgeted.

Chapter 13: Personnel costs were higher than originally budgeted.

Positive budget variances at the chapter level above the approved thresholds.

Chapter 6: Personnel costs were higher than originally budgeted. Additional resources were required to cover associated costs mandated in Judgments of the Administrative Tribunal.

Chapter 8: Personnel costs were higher than originally budgeted. Additional resources were required to cover associated costs mandated in Judgments of the Administrative Tribunal.

Table 1: Regular Fund—Budgetary expenditures by chapter (in thousands of USD)

Chapter	a	b	c	d=c/a	e	f=a+b+c+e	g=(c+e)/a	Actual execution January-December		
	Approved budget	Approved Transfers*	Transfers Jan-Dec within 2.5%	Transfers Jan-Dec in %	Approved Transfers**	Modified Budget	Final Transfers Jan-Dec in %	Personnel	Non personnel	Total
1 - Office of the Secretary General	2,712.6	-	(67.8)	-2.5%	(42.9)	2,601.9	-4.1%	2,227.1	360.5	2,587.5
2 - Office of the Assistant Secretary General	11,572.6	-	213.7	1.8%	-	11,786.3	1.8%	9,230.7	2,540.8	11,771.5
3 - Principal and Specialized Organs	20,168.8	-	(88.2)	-0.4%	(308.3)	19,772.3	-2.0%	8,780.4	10,692.7	19,473.1
4 - Strategic Counsel for Organizational Development and Management for Results	1,774.3	-	44.4	2.5%	28.3	1,847.0	4.1%	1,764.4	84.3	1,848.7
5 - Secretariat for Access to Rights and Equity	1,733.2	20.0	43.8	2.5%	11.8	1,808.8	3.2%	1,705.6	101.8	1,807.4
6 - Secretariat for Strengthening Democracy	3,493.3	-	87.3	2.5%	274.0	3,854.6	10.3%	3,536.3	315.4	3,851.7
7 - Executive Secretariat for Integral Development	7,575.2	-	(189.4)	-2.5%	(17.4)	7,368.4	-2.7%	4,532.1	2,618.9	7,151.1
8 - Secretariat for Multidimensional Security	3,835.1	-	95.9	2.5%	82.2	4,013.2	4.6%	3,320.5	688.9	4,009.3
9 - Secretariat for Hemispheric Policies	2,242.0	-	(56.1)	-2.5%	(37.1)	2,148.8	-4.2%	1,919.4	228.1	2,147.5
10 - Secretariat for Legal Affairs	3,837.6	-	(75.5)	-2.0%	-	3,762.1	-2.0%	3,675.6	86.0	3,761.6
11 - Secretariat for Administration and Finance	10,154.1	(20.0)	(42.1)	-0.4%	-	10,092.0	-0.4%	9,171.6	912.5	10,084.1
12 - Basic Infrastructure and Common Costs	10,589.2	-	0.9	0.0%	-	10,590.1	0.0%	93.9	10,492.4	10,586.3
13 - Compliance Oversight Management Bodies	1,312.0	-	33.1	2.5%	9.5	1,354.6	3.2%	1,224.2	125.4	1,349.6
Total	81,000.0	-	-	0.0%	-	81,000.0	0.0%	51,181.7	29,247.9	80,429.5

* Approved by AG/RES.2971 (LI-O/21) to finance the Working Group to Examine the Periodic Reports of the States Parties to the Protocol of San Salvador (WGPSS).

** Approved by CP/RES.-1212/22 to finance the additional costs for personnel cost adjustments. Further transfers were needed to comply with TRIBAD judgments.

Note: Totals may differ from the sum of individual figures shown due to rounding.

ICR Fund budgetary expenditures by chapter

Table 2 presents budgetary expenditures for the ICR Fund. Detailed expenditures reports by subprogram are published in the [OAS website](#).

Table 2: Fund for ICR—Budgetary expenditures by chapter (in thousands of USD)

Chapter	a Approved budget	b			d=b+c Total	e=d/a Execution of budget In %
		c Execution January-December				
		Personnel	Non personnel			
1 - Office of the Secretary General	24.9	-	24.9	24.9	100.0%	
2 - Office of the Assistant Secretary General	-	-	-	-		
3 - Principal and Specialized Organs	218.3	75.3	119.3	194.6	89.1%	
4 - Strategic Counsel for Organizational Development and Management for Results	404.7	293.3	208.1	501.4	123.9%	
5 - Secretariat for Access to Rights and Equity	-	-	-	-		
6 - Secretariat for Strengthening Democracy	893.5	532.8	317.6	850.4	95.2%	
7 - Executive Secretariat for Integral Development	282.9	190.5	17.2	207.7	73.4%	
8 - Secretariat for Multidimensional Security	763.8	457.5	182.3	639.8	83.8%	
9 - Secretariat for Hemispheric Policies	99.2	-	98.9	98.9	99.7%	
10 - Secretariat for Legal Affairs	111.7	-	111.5	111.5	99.8%	
11 - Secretariat for Administration and Finance	1,665.7	1,212.9	273.6	1,486.5	89.2%	
12 - Basic Infrastructure and Common Costs	2,477.1	0.6	2,434.5	2,435.1	98.3%	
13 - Compliance Oversight Management Bodies	250.2	-	353.8	353.8	141.4%	
Total	7,192.0	2,762.7	4,141.5	6,904.2	96.0%	

Note: Totals may differ from the sum of individual figures shown

End of section

Combining Statement of Changes in Fund Balances

Table 3 summarizes all sources of income, execution and fund balances for funds that comprise the main funds of the Organization (Regular Fund, Development Cooperation Fund, Specific Funds, and the Fund for Indirect Cost Recovery).

Other accounts under the grouping of Service and Revolving Funds are included in the table as they support the activities of the approved program-budget (e.g. rental income, tax reimbursement, parking fees, building maintenance, common costs).

Table 3: Combining Statement of Changes in Fund Balances, year-to-date (in thousands of USD)

	Service and Revolving Funds					Total ⁽¹⁾
	Regular Fund	Development Cooperation Fund	Specific Funds	Indirect Cost Recovery Fund (ICR)	Other accounts	
INFLOWS						
Quota payments, pledges, contributions ⁽⁴⁾						
Quarter 2	42,469	163	24,539	-	-	67,171
Quarter 4	34,855	37	35,242	-	-	70,134
Total quota payments, pledges, contributions	77,324	200	59,781	-	-	137,305
Interest income ⁽²⁾	26	30	344	-	21	421
Rental income	-	-	-	-	1,559	1,559
Tax reimbursement	-	-	-	-	4,343	4,343
Transfers, other income, refunds	498	-	1,148	7,513	3,781	12,940
a Total inflows	77,848	230	61,273	7,513	9,704	156,568
OUTFLOWS						
Execution:						
Expenditures						
Quarter 2	38,108	68	26,539	3,631	5,566	73,912
Quarter 4	40,537	83	31,363	4,737	3,259	79,979
Total expenditures	78,645	151	57,902	8,368	8,825	153,891
Obligations	1,785	313	17,273	1,177	1,477	22,025
Prior year obligations ⁽³⁾	-	-	(15,704)	(1,625)	(3,206)	(20,535)
Total execution ⁽³⁾	80,430	464	59,471	7,920	7,096	155,381
FONDEM grants	75	-	-	-	-	75
Return to donors	-	-	1,898	-	-	1,898
Other outflows	480	3	896	-	-	1,379
b Total outflows	80,985	467	62,265	7,920	7,096	158,733
c=a-b NET INFLOWS (OUTFLOWS) DURING PERIOD	(3,137)	(237)	(992)	(407)	2,608	(2,165)
d Fund Balance, at the beginning of period	(2,653)	5,610	49,810	5,794	(1,464)	57,097
e=c+d FUND BALANCE, AT THE END OF PERIOD	(5,790)	5,373	48,818	5,387	1,144	54,932

(1) Does not include the elimination entries between funds in both increases and decreases; however, this information is included in the general purpose financial reporting section at the end of this report.

(2) Interest income is recorded quarterly in the accounting periods of April, July, October and December only. By the time of publication of this report interest have been distributed through September 30, 2022.

(3) For comparability purposes, when funds that have arrears are presented with those that do not, the obligations of the previous year are deducted to obtain the net execution of the period.

(4) Quotas are presented net of credits and prepayments.

Trust Funds

Trust funds are established by bequests or grants to finance purposes specified by the donor or legator, held in trust, and used in accordance with the pertinent provisions or instruments. The disposition of these funds are restricted by the instruments establishing them and the Board or Committee overseeing the resources. These funds are not part of the program-budget and address specific purposes such as:

- The Trust for the Americas is a not-for-profit organization that works to expand hemispheric cooperation and enhance economic development. Resources have been provided by contributions from corporate donors and U.S. federal grants.
- The Medical Benefits Trust Fund is established to provide medical benefits to OAS staff members and retirees. Fund activity is limited to paying covered employees’ health claims. Claim adjudication is handled by an insurance provider.
- The Leo S. Rowe Pan American Fund is established to provide loans to students from Member States, other than residents and citizens of the United States, and to make loans to OAS employees for educational and emergency purposes. The Rowe Memorial Benefit Fund assets are held in trust to provide certain welfare benefits for OAS employees. Both funds were established from monies and in accordance with the will of Dr. Leo S. Rowe, a former Director General of the Pan-American Union.

Table 4: Year-to-date inflows and outflows for the main Trust Funds (in thousands of USD)

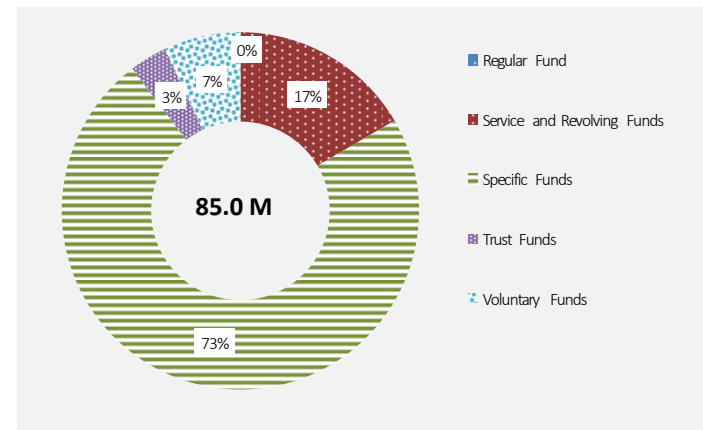
	Trust for the Americas	Medical Benefits	Leo S. Rowe Funds
Beginning fund balance 01/01/22	4,475	82,888	23,577
Add inflows:			
Contributions and donations	2,335	12,745	2
Investment income *	-	1,671	(3,444)
Other Income	3	18	34
Less outflows:			
Expenses	3,049	14,651	460
Other outflows *	-	16,309	-
Ending fund balance 12/31/22	3,764	66,362	19,709

* Includes net realized and unrealized gains.

Cash and Equity in OAS Treasury Fund

All U.S. dollars available for use in carrying out the activities of the various funds of the OAS are consolidated in the OAS Treasury Fund. Each fund administered by the GS/OAS maintains equity to the extent of its cash balance retained therein (Figure 5). The GS/OAS administers the OAS Treasury Fund, and amounts not immediately required for operations are invested. Income earned by the OAS Treasury Fund through investments is added to the equity of each fund in proportion to its balance. GS/OAS applies a conservative risk profile in the management of assets in the OAS Treasury Fund, and its investment guidelines place emphasis on capital preservation over income generation.

Figure 5: Balance composition of the OAS Treasury Fund at the end of this period (in millions of USD and %)



At the end of 2022 the OAS Treasury Fund held USD 85.0 million in cash by the various OAS funds (Figure 5). Resolution AG/RES. 2971 (LI-O/21) instructed the GS/OAS, as a highly exceptional circumstance, to utilize the resources in the OAS Treasury Fund as an interest-free internal loan for the Regular Fund, as a temporary solution to cover cash shortages if needed. By the end of 2022, the outstanding balance on this temporary loan is USD 2.7 million.

Information on quotas

OAS General Standards require member states to pay their quota assessment in full on the first day of the corresponding fiscal year; otherwise, in order to be considered current, they are required to negotiate a payment plan with the GS/OAS. Member states that pay their quota assessment by March of each year are entitled to the following discounts (applied to the following year's quota): 3% of the amount paid by January 31; 2% of the amount paid by the last day of February; and 1% of the amount paid by March 31. At the beginning of the year, there was USD 440.6 thousands in prompt payment discounts and USD 416.5 thousands in payments in advance for 2022.

The GS/OAS had USD 121.4 million in quota receivable (i.e. balance due) at the beginning of the year, USD 84.9 million from current quota assessment and USD 36.5 million for quotas in arrears—columns (a) and (e) in Table 5, respectively. By the end of 2022, the GS/OAS had received USD 67.6 million towards the current quota assessment (column b in Table 5) leaving a current period balance of USD 17.3 million.

The amount does not reflect discounts credited for prompt payment.

At the same time, the GS/OAS received USD 10.2 million towards the prior year quota balance (column f in Table 5), still leaving a prior year balance of USD 26.3 million.

Given the significant impact of quotas on the Regular Fund cash flow, the GS/OAS continuously monitors quota information and regularly updates its assumptions on quota collections based on member states' payment plans and payment history.

Out of 34 member states, 23 member states are current and 11 member states are not current. The latter have not paid their quota assessment for the current year nor have they agreed to a written payment plan with the General Secretariat. Four member states within this last group have also not paid their quota balance in arrears (Tables 6 and 7).

Table 5: Year-to-date progress on quota collection by year (in USD and %)

Year	(a) Assessed quotas	(b) Collection on assessed quotas	(c = a - b) Current Period collection balance	(d = b / a) Current year collection progress	(e) Prior years quotas balance	(f) Collection on prior years quotas	(g = e - f) Prior years collection balance	(h = f / e) Prior years collection progress	(i = [b + f]/[a + e]) Total collection progress
2018	84,958,900	82,181,634	2,777,266	97%	11,995,842	3,102,811	8,893,031	26%	88%
2019	84,958,900	63,533,804	21,425,096	75%	11,670,296	1,102,865	10,567,431	9%	67%
2020	84,958,900	68,200,602	16,758,298	80%	31,992,527	7,979,667	24,012,860	25%	65%
2021	84,929,900	67,925,392	17,004,508	80%	40,771,158	21,305,557	19,465,601	52%	71%
2022	84,929,900	67,580,533	17,349,367	80%	36,470,111	10,184,149	26,285,962	28%	64%

Table 6: Status of quota compliance, payments, and balance due (in thousands of USD)

	a	b	c=a+b	d	e=c-d	f=(Q1..Q2)				g=e-f	h	
	Current assessment	Quotas in arrears	Total quota receivable	Discounts and advances	Net quota receivable	Net payments received in 2022 (by quarter)				2022 net payments	Year-end balance due	2023 advance payments
						Q1	Q2	Q3	Q4			
1. Current and/or considered current												
1.a. Paid in full												
Antigua and Barbuda	31.6	-	31.6	-	31.6	7.9	7.9	15.8	-	31.6	-	-
Bahamas, Commonwealth of	46.0	-	46.0	1.3	44.7	-	44.7	-	-	44.7	-	-
Barbados	32.5	-	32.5	-	32.5	-	-	32.5	-	32.5	-	-
Belize	31.6	-	31.6	-	31.6	-	-	-	31.6	31.6	-	-
Canada	9,644.0	-	9,644.0	270.1	9,373.9	9,373.9	-	-	-	9,373.9	-	-
Chile	1,392.4	-	1,392.4	26.0	1,366.4	1,366.4	-	-	-	1,366.4	-	-
Colombia	1,611.6	-	1,611.6	15.0	1,596.6	-	1,596.6	-	-	1,596.6	-	-
Dominican Republic	263.5	-	263.5	263.5	0.0	0.0	-	-	-	0.0	-	-
Ecuador	395.0	-	395.0	-	395.0	136.4	-	-	258.6	395.0	-	-
Grenada	31.6	57.7	89.3	-	89.3	-	43.7	-	45.6	89.3	-	-
Guyana	31.6	-	31.6	0.2	31.4	-	24.7	6.7	-	31.4	-	-
Honduras	42.5	-	42.5	-	42.5	-	42.5	0.0	-	42.5	-	-
Jamaica	52.0	-	52.0	1.5	50.5	50.5	-	-	-	50.5	-	-
Mexico	6,366.8	-	6,366.8	118.9	6,247.9	6,247.9	-	-	-	6,247.9	-	-
Panama	187.5	-	187.5	-	187.5	187.5	-	-	-	187.5	-	-
Paraguay	85.0	-	85.0	-	85.0	85.0	-	-	-	85.0	-	-
Peru	988.5	741.0	1,729.5	-	1,729.5	1,729.5	-	-	-	1,729.5	-	5.9
St. Kitts and Nevis	31.6	62.3	93.9	-	93.9	37.5	-	-	56.4	93.9	-	-
St. Lucia	31.6	-	31.6	-	31.6	-	-	31.6	0.1	31.6	-	-
Suriname	31.6	24.7	56.3	-	56.3	-	-	56.3	-	56.3	-	-
Trinidad and Tobago	127.0	118.6	245.6	-	245.6	245.6	-	-	-	245.6	-	-
United States	45,373.3	-	45,373.3	160.3	45,213.0	-	11,183.1	22,686.7	11,343.3	45,213.0	-	-
Uruguay	292.5	-	292.5	-	292.5	-	292.5	-	-	292.5	-	-
1.b. Not paid in full, with payment plan												
2. Not current (not paid in full and no payment plan)												
2.a. Without arrears												
2.b. With arrears												
Argentina	2,952.0	5,315.9	8,267.9	-	8,267.9	1,869.5	690.7	-	-	2,560.2	5,707.7	-
Bolivia	69.0	-	69.0	-	69.0	-	-	-	-	-	69.0	-
Brazil	12,258.1	14,546.1	26,804.2	-	26,804.2	3,103.5	3,495.5	-	-	6,599.0	20,205.2	-
Costa Rica	251.6	-	251.6	-	251.6	-	-	249.4	-	249.4	2.2	-
Dominica, Commonwealth of	31.6	5.9	37.5	-	37.5	-	31.6	-	-	31.6	5.9	-
El Salvador	75.0	70.0	145.0	-	145.0	-	-	-	-	-	145.0	-
Guatemala	168.0	-	168.0	-	168.0	158.2	-	-	-	158.2	10.0	-
Haiti	31.6	0.0	31.6	-	31.6	0.0	-	-	-	0.0	31.6	-
Nicaragua	31.6	-	31.6	0.5	31.1	-	-	-	-	-	31.1	-
St. Vincent and the Grenadines	31.6	14.8	46.4	-	46.4	-	-	40.3	-	40.3	6.2	-
Venezuela	1,908.5	15,513.1	17,421.6	-	17,421.6	-	-	-	-	-	17,421.6	-
TOTAL	84,929.9	36,470.1	121,400.0	857.2	120,542.8	24,599.4	17,453.4	23,119.2	11,735.6	76,907.5	43,635.3	5.9

* Some individual amounts showing "0.0" and totals may differ slightly due to rounding.

Table 7: Net quota payments received by month (in thousands of USD)

	Net payments received in 2022												2022 Net payments	Net payments in %
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
1. Current and/or considered current														
1.a. Paid in full														
Antigua and Barbuda	7.9	-	-	-	7.9	-	15.8	-	-	-	-	-	31.6	0.0%
Bahamas, Commonwealth of	-	-	-	-	44.7	-	-	-	-	-	-	-	44.7	0.1%
Barbados	-	-	-	-	-	-	-	32.5	-	-	-	-	32.5	0.0%
Belize	-	-	-	-	-	-	-	-	-	-	31.6	-	31.6	0.0%
Canada	9,373.9	-	-	-	-	-	-	-	-	-	-	-	9,373.9	12.2%
Chile	-	1,366.4	-	-	-	-	-	-	-	-	-	-	1,366.4	1.8%
Colombia	-	-	-	-	-	1,596.6	-	-	-	-	-	-	1,596.6	2.1%
Dominican Republic	0.0	-	-	-	-	-	-	-	-	-	-	-	0.0	0.0%
Ecuador	-	-	136.4	-	-	-	-	-	-	-	-	258.6	395.0	0.5%
Grenada	-	-	-	-	24.7	19.0	-	-	-	-	45.6	-	89.3	0.1%
Guyana	-	-	-	-	-	24.7	6.7	-	-	-	-	-	31.4	0.0%
Honduras	-	-	-	-	-	42.5	-	-	0.0	-	-	-	42.5	0.1%
Jamaica	50.5	-	-	-	-	-	-	-	-	-	-	-	50.5	0.1%
Mexico	-	6,247.9	-	-	-	-	-	-	-	-	-	-	6,247.9	8.1%
Panama	-	-	187.5	-	-	-	-	-	-	-	-	-	187.5	0.2%
Paraguay	-	85.0	-	-	-	-	-	-	-	-	-	-	85.0	0.1%
Peru	812.0	-	917.5	-	-	-	-	-	-	-	-	-	1,729.5	2.2%
St. Kitts and Nevis	-	-	37.5	-	-	-	-	-	-	-	56.4	-	93.9	0.1%
St. Lucia	-	-	-	-	-	-	-	31.6	-	0.1	-	-	31.6	0.0%
Suriname	-	-	-	-	-	-	56.3	-	-	-	-	-	56.3	0.1%
Trinidad and Tobago	-	-	245.6	-	-	-	-	-	-	-	-	-	245.6	0.3%
United States	-	-	-	-	-	11,183.1	-	22,686.7	-	11,343.3	-	-	45,213.0	58.8%
Uruguay	-	-	-	-	-	292.5	-	-	-	-	-	-	292.5	0.4%
1.b. Not paid in full, with payment plan														
2. Not current (not paid in full and no payment plan)														
2.a. Without arrears														
2.b. With arrears														
Argentina	1,369.5	500.0	-	-	690.7	-	-	-	-	-	-	-	2,560.2	3.3%
Bolivia	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Brazil	3,044.4	-	59.0	281.5	3,213.9	-	-	-	-	-	-	-	6,599.0	8.6%
Costa Rica	-	-	-	-	-	-	-	249.4	-	-	-	-	249.4	0.3%
Dominica, Commonwealth of	-	-	-	-	-	31.6	-	-	-	-	-	-	31.6	0.0%
El Salvador	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Guatemala	-	-	158.2	-	-	-	-	-	-	-	-	-	158.2	0.2%
Haiti	-	-	0.0	-	-	-	-	-	-	-	-	-	0.0	0.0%
Nicaragua	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
St. Vincent and the Grenadines	-	-	-	-	-	-	40.3	-	-	-	-	-	40.3	0.1%
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
TOTAL	14,658.3	8,199.3	1,741.7	281.5	3,981.9	13,189.9	119.1	23,000.1	0.0	11,343.4	133.6	258.6	76,907.5	100.0%
in %	19.1%	10.7%	2.3%	0.4%	5.2%	17.2%	0.2%	29.9%	0.0%	14.7%	0.2%	0.3%	100.0%	

* Some individual amounts showing "0.0" and totals may differ slightly due to rounding.

Regular Fund liquidity risk assessment

In terms of liquidity, the Regular Fund began the year with a cash balance surplus of USD 1.3 million, fluctuating through 2022 and ending in a cash surplus of USD 3.1 million (Table 8.). During 2022, monthly cash deficits were covered by a temporary loan from the GS/OAS treasury. By the end of 2022, the outstanding balance on this temporary loan is USD 2.7 million.

The delay in quota payments continues to be a long-term management concern as it significantly impacts liquidity in the Regular Fund.

Table 8: Regular Fund monthly cash flow 2022(in millions of dollars)

	Dec-21	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Beginning Cash Balance		1.28	8.61	10.55	4.78	-	-	3.16	-	13.76	6.71	11.96	4.86	1.28
Inflows														
Quota Collections ^(A)		9.50	7.70	1.53	-	0.05	13.16	0.08	23.00	0.00	11.34	0.09	0.26	66.72
Quota in arrears Collections		5.15	0.50	0.22	0.28	3.93	0.02	0.04	-	-	-	0.04	-	10.18
Other Income		0.14	0.01	0.01	-	-	0.06	0.02	0.02	0.04	0.04	0.02	0.10	0.46
		14.80	8.21	1.75	0.28	3.98	13.25	0.14	23.02	0.04	11.38	0.15	0.36	77.37
Outflows														
Payroll		4.14	4.25	4.20	4.17	4.18	4.17	4.13	4.29	4.28	4.36	4.39	4.62	51.18 ^(A)
Terminations and Repatriations		-	-	0.05	0.13	0.04	0.03	0.53	0.26	0.07	0.22	0.10	1.48	2.91 ^(A)
Non payroll		1.68	1.63	2.93	1.55	1.75	2.78	1.62	1.63	2.54	1.50	2.71	1.22	23.54 ^(A)
Payroll, Terminations & non payroll (2021)		1.66	0.39	0.34	0.18	0.09	0.06	0.04	0.06	0.20	0.05	0.03	0.08	3.18
Supplementary Appropriations and transfers		-	-	-	-	-	-	-	-	-	-	0.03	0.53	0.56
		7.48	6.27	7.52	6.03	6.06	7.04	6.32	6.24	7.09	6.13	7.26	7.93	81.36
Net Cash Flow		7.32	1.94	(5.77)	(5.75)	(2.08)	6.21	(6.18)	16.78	(7.05)	5.25	(7.10)	(7.57)	(3.99)
Ending Cash Balance	1.28	8.61	10.55	4.78	(0.97)	(2.08)	6.21	(3.02)	16.78	6.71	11.96	4.86	(2.70)	(2.70)
Temporary loan(repayment) from(to) the Treasury Fund ^(B)	-	-	-	-	0.97	2.08	(3.05)	3.02	(3.02)	-	-	-	2.70	2.70
Adjusted Ending Cash Balance	1.28	8.61	10.55	4.78	0.00	0.00	3.16	0.00	13.76	6.71	11.96	4.86	0.00	0.00
Accumulated loan from the Treasury Fund	-	-	-	-	0.97	3.05	-	3.02	-	-	-	-	2.70	

Notes:

(A) Corresponds to full execution of USD 81.0 million, outstanding commitments of USD 2 million at year end, and certified for payments of USD 1 million.

(B) Temporary loan and repayment of funds to the OAS Treasury Fund as approved by the General Assembly AG/RES. 2971 (LI-O/21)

Contributions from member states to OAS funds

Table 9 summarizes contributions from member states to OAS funds. In addition, the last column in the table shows the Specific Funds' fund balance of each Member State at the end of 2022. The column for current year collection under Regular Fund

refers to total quota payments for the current assessment made by each member state in 2022. Amounts in this column include discounts for prompt payment and payments in advance so they may differ slightly from the information presented in previous sections of this report (quotas and liquidity). A complete list of contributions from all donors is published in the [OAS website](#).

Table 9: Contributions from member states to OAS funds— Year 2022

Member state	Regular Fund					Total	Specific Funds - Fund Balance
	Current Year Collection *	Prior Year Bal. Collection	Development Cooperation Fund	Specific Funds	Trust for the Americas		
Antigua and Barbuda	31,600	-	1,000	-	-	32,600	-
Argentina	-	2,560,200	-	265,000	-	2,825,200	270,374
Bahamas, Commonwealth of	46,000	-	20,000	15,000	-	81,000	14,403
Barbados	32,500	-	-	152,363	-	184,863	931
Belize	31,600	-	-	10,579	-	42,179	(26,343)
Bolivia	-	-	-	5,000	-	5,000	6,717
Brazil	-	6,598,957	-	290,898	-	6,889,855	358,577
Canada	9,644,000	-	-	6,566,511	-	16,210,511	4,029,104
Chile	1,392,400	-	-	131,822	-	1,524,222	248,856
Colombia	1,611,600	-	-	-	-	1,611,600	195,787
Costa Rica	249,395	-	-	40,532	-	289,927	151
Dominica, Commonwealth of	25,700	5,900	5,100	-	-	36,700	(14,760)
Dominican Republic	263,500	-	-	423,894	-	687,394	383,743
Ecuador	395,000	-	10,000	-	-	405,000	28,075
El Salvador	-	-	-	28,800	-	28,800	12,256
Grenada	31,600	57,682	-	5,000	-	94,282	8,155
Guatemala	158,210	-	-	92,669	-	250,879	68,927
Guyana	31,600	-	-	4,980	-	36,580	6,805
Haiti	-	20	-	-	-	20	1,967
Honduras	42,500	-	6,999	112,208	-	161,707	26,805
Jamaica	52,000	-	10,000	2,500	-	64,500	4,641
Mexico	6,366,800	-	-	507,052	-	6,873,852	1,852,665
Nicaragua	494	-	-	2,000	-	2,494	12,509
Panama	187,500	-	6,000	99,990	-	293,490	187,906
Paraguay	85,000	-	-	54,807	-	139,807	13,294
Peru	988,500	740,969	100,532	749,893	-	2,579,894	152,332
St. Kitts and Nevis	31,600	62,300	10,200	5,000	-	109,100	13,821
St. Lucia	31,600	-	-	20,402	-	52,002	(15,358)
St. Vincent and the Grenadines	25,434	14,821	-	85	-	40,340	20,063
Suriname	31,600	24,700	-	-	-	56,300	-
Trinidad and Tobago	127,000	118,600	-	35,000	-	280,600	114,625
United States	45,373,300	-	-	31,088,071	251,416	76,712,787	24,061,557
Uruguay	292,500	-	30,000	25,000	-	347,500	50,244
Venezuela	-	-	-	-	-	-	1,526
Total	67,580,533	10,184,149	199,831	40,735,058	251,416	118,950,988	

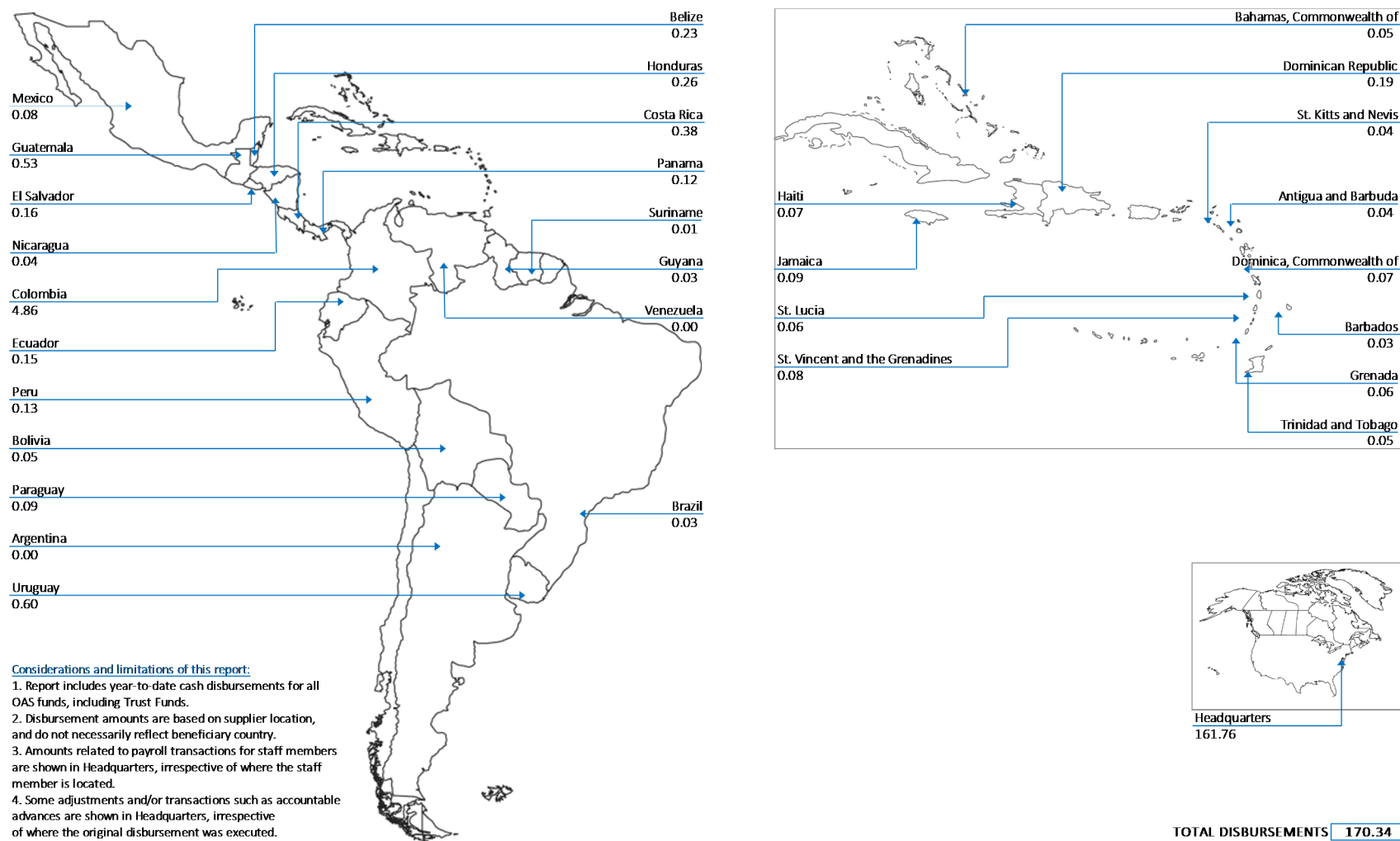
* Include prompt payment credits and/or payments in advance.

Disbursements by location

The OAS executes numerous activities throughout its member states, requiring payment for goods and services in their corresponding local currencies. The majority of disbursements occur in Headquarters, mostly due to payroll expenses and infrastruc-

ture costs. A large portion of disbursements are related to the Mission to Support the Peace Process in Colombia (MAPP) and in Guatemala for the Implementation of Confidence Building Belize-Guatemala project. Disbursements in a specific location do not necessarily reflect full project activity since a large portion of project activity is disbursed in Headquarters.

Figure 6: Disbursements by location (in millions of USD)



Supplementary Appropriation CP/RES. 831

In 2002, the Permanent Council, through CP/RES831 (1342/02), approved the "Use of Excess Resources of the Reserve Sub-fund for Capital Investment and to Meet OAS Mandates." These resources are reported as part of the Specific Funds.

The appropriated excess resources of the Reserve Sub-fund amounted to USD 20,600,000. In addition, pursuant to AG/RES. 1 (XXV-E/98), USD 415,941 of unobligated Regular Fund appropriations were allocated to OAS Scholarships and Training Programs.

Further to the appropriations, there were net additions of USD 6,409,368 from transfers of several sources bringing the appropriation to a total of USD 26,944,933. In addition, the fund has earned interest of USD 3,167,220 through September 30, 2021 (as of the date of preparation of this report) which has been distributed to each of its activities plus investment income of USD 66,539. Thus, the total funding to date provided to the fund is USD 30,659,068.

Table 10 summarizes the financial activity of this appropriation since inception to date. A more detailed financial statement with notes on net additions (transfers) is published in the [OAS website](#).

Table 10: Summarized financial statement of Supplementary Appropriation CP/RES. 831

From Inception (January 7, 2003) to December 31, 2022.

	a	b	c	d		e=a+b+c+d	f	g=e-f
	Original appropriation	Supplementary appropriation	Net additions (transfers) *	Interest income	Investment income & dividends	Total funding	Expenditures and obligations	Fund balance
Main activity / sub-activity								
Simon Bolivar Room Renovation	2,650,000	-	1,217,052	152,182	-	4,019,234	4,019,234	-
Multi-Purpose Room (Guerrero Room)	750,000	-	(480)	14,577	-	764,097	764,097	-
Capital Building Fund								
Capital Building Fund	4,200,000	-	(4,489,091)	318,813	-	29,722	-	29,722
Main and Administrative Building Technology Improvement	-	-	1,700,031	86,042	-	1,786,073	1,786,073	-
CP/CAAP-3022/09 - Use of Capital Building Fund	-	-	1,208,946	54,610	-	1,263,556	1,263,556	-
Subtotal	4,200,000	-	(1,580,114)	459,465	-	3,079,351	3,049,629	29,722
Special Revenue Fund Technical Areas								
UPD Conflict Resolution Initiatives	400,000	-	(13,913)	22,107	-	408,194	408,194	-
Fund for Peace	1,000,000	-	(527,519)	59,595	-	532,076	532,076	-
Fund for Peace Sub-fund	-	-	419,858	40,350	-	460,208	460,208	-
Cuenca Rio Negro Honduras / Nicaragua	-	-	97,140	4,742	-	101,882	101,882	-
I-A Commission on Human Rights	600,000	-	-	6,260	-	606,260	606,260	-
Columbus Memorial Library	300,000	-	-	20,010	-	320,010	320,010	-
Public Information / External Relations to pursue Outreach Activities	65,000	-	(902)	1,344	-	65,442	65,442	-
Office of External Relations	35,000	-	(14)	603	-	35,589	35,589	-
Subtotal	2,400,000	-	(25,350)	155,011	-	2,529,661	2,529,661	-
Management Study	1,000,000	-	(259,542)	20,522	-	760,980	760,980	-
OAS Fellowships, Scholarships and Training Programs	5,000,000	415,941	7,106,968	1,911,112	66,539	14,500,560	10,042,183	4,458,378
Summit of Americas Mandates	4,000,000	-	(49,166)	454,351	-	4,405,185	4,207,172	198,013
Inter-American Court of Human Rights	600,000	-	-	-	-	600,000	600,000	-
Total	20,600,000	415,941	6,409,368	3,167,220	66,539	30,659,068	25,972,956	4,686,114

* Explained in detail in the financial statement published in the OAS website.

OAS Country Offices

- Expenditures by Country Office
- Statement of Funds Available for OAS Country Offices

Expenditures by Country Office

The majority of expenditures incurred by OAS Country Offices are related to personnel costs to finance, in most cases, the office representative and the assistant of each country office, and in a few instances, a driver/messenger. Non-personnel costs

between offices may differ because of several factors including cost of living and office activity. Table 11 breaks down total expenditures financed with Regular, Specific, Service and Fund for ICR by office and object of expenditure.

Table 11: Year-to-date expenditures by Country Office and object of expenditure (all sources of financing)

OAS Country Office	Personnel	Non-personnel							Non-personnel total	Grand total	% of grand total
	Non-recurring personnel	Travel	Publications and Documents	Equipment, supplies and maintenance	Building and maintenance	Performance contracts	Other				
Antigua and Barbuda	68,312	-	-	-	1,151	19,806	3,967	7,920	32,843	101,155	1.9%
Bahamas, Commonwealth of	231,609	31,377	-	-	3,016	268	10,236	6,309	51,206	282,815	5.4%
Barbados	78,471	-	-	-	3,431	40,012	7,643	3,566	54,652	133,123	2.5%
Belize	217,028	-	-	-	8,999	1,464	1,209	17,490	29,162	246,190	4.7%
Bolivia	46,612	-	-	-	1,360	17,318	1,764	14,865	35,307	81,919	1.6%
Costa Rica	219,950	-	75	-	3,532	35,752	4,680	2,810	46,849	266,799	5.1%
Dominica, Commonwealth of	59,923	-	-	-	892	17,365	12,263	1,556	32,076	91,999	1.8%
Dominican Republic	186,374	-	1,326	-	27,917	39,695	1,411	17,976	88,325	274,699	5.3%
Ecuador	109,402	-	75	-	1,568	18,398	4,675	20,824	45,540	154,941	3.0%
El Salvador	216,917	-	-	45	5,766	33,831	11,621	3,024	54,286	271,203	5.2%
Grenada	88,101	-	-	-	1,729	28,377	-	3,538	33,644	121,745	2.3%
Guatemala	244,260	-	-	-	2,842	25,993	5,572	23,191	57,598	301,858	5.8%
Guyana	24,802	-	-	-	169	8,410	5,843	5,609	20,031	44,833	0.9%
Haiti	36,430	-	-	-	10,046	100,833	-	42,146	153,025	189,455	3.6%
Honduras	218,350	-	-	579	8,242	37,939	-	39,542	86,301	304,651	5.8%
Jamaica	222,718	-	-	-	27,399	22,732	12,768	2,119	65,019	287,737	5.5%
Mexico	245,871	-	75	-	7,387	619	5,600	7,052	20,733	266,603	5.1%
Nicaragua	50,774	-	-	-	-	11,448	-	7,407	18,855	69,629	1.3%
Panama	229,958	-	-	-	7,674	30,071	4,740	17,556	60,041	289,999	5.6%
Paraguay	51,732	-	-	-	2,684	26,524	4,694	9,551	43,453	95,185	1.8%
Peru	239,641	-	-	-	5,685	26,967	22,287	5,052	59,991	299,632	5.7%
St. Kitts and Nevis	178,569	-	-	-	666	25,963	11,522	1,819	39,970	218,539	4.2%
St. Lucia	59,037	-	-	334	2,898	23,395	12,417	7,960	47,004	106,040	2.0%
St. Vincent and the Grenadines	67,426	-	-	-	426	24,322	15,355	6,730	46,834	114,259	2.2%
Suriname	33,017	-	-	-	1,563	215	8,372	1,785	11,936	44,953	0.9%
Trinidad and Tobago	77,119	-	-	-	-	-	1,743	1,814	3,558	80,677	1.5%
Uruguay	238,724	-	939	89	5,945	27,765	18,597	3,946	57,281	296,005	5.7%
Venezuela	-	-	-	-	-	37,554	1,200	487	39,241	39,241	0.8%
HQ Support to the Offices	-	-	-	45	45,495	6,057	84,150	11,571	147,318	147,318	2.8%
	3,741,127	31,377	2,490	1,092	188,480	689,093	274,329	295,216	1,482,077	5,223,204	100.0%
% of grand total	71.6%	0.60%	0.05%	0.0%	3.6%	13.2%	5.3%	5.7%	28.4%	100.0%	

Statement of Funds Available for OAS Country Offices

OAS Country Offices are financed by the Regular Fund, the Specific Fund for OAS Country Offices (Fund 118), the Fund for ICR and other relatively small service accounts. Table 12 summarizes funding and uses of funding (decreases) by source of

financing. The resulting funds available reported in this table is the balance at the end of this reporting period. A detailed Statement of Changes in Fund Balance for the Specific Fund 118 by country is published in the [OAS website](#).

Table 12: Year-to-date Statement of Funds Available for OAS Country Offices

	Specific Funds		Service and Revolving Funds		Total
	Regular Fund	Offices in Member States (3)	Fund for Indirect Cost Recovery (ICR) (Funds 610 +605)	Other accounts (Fund 620)	
FUNDING					
Budget (1)					
Personnel budget	3,741,127	-	-	-	3,741,127
Non-personnel budget	977,504	-	-	-	977,504
Total budget (1)	4,718,631	-	-	-	4,718,631
Contributions and other income:					
Quarter 2	-	252,350	-	-	252,350
Quarter 4	-	166,976	-	1,010	167,986
Total contributions and other income	-	419,326	-	1,010	420,336
a Total funding available	4,718,631	419,326	-	1,010	5,138,967
DECREASES					
Execution:					
Expenditures:					
Quarter 2	2,321,491	225,522	-	27,788	2,574,801
Quarter 4	2,351,946	240,420	-	6,400	2,598,766
Total expenditures	4,673,437	465,942	-	34,188	5,173,567
Obligations	32,284	319,140	308	1,212	352,944
Total execution	4,705,721	785,082	308	35,400	5,526,511
Other decreases	-	-	-	-	-
b Total decreases	4,705,721	785,082	308	35,400	5,526,511
c=a-b NET INCREASE (DECREASE) DURING PERIOD	12,910	(365,756)	(308)	(34,390)	(387,544)
d Funds available, beginning of period	23,444	406,679	1,977	71,666	503,766
e=c+d FUNDS AVAILABLE, END OF PERIOD (2)	36,354	40,923	1,669	37,276	116,222

(1) Refers to modified budget, which is the original approved program-budget plus any transfers in and out between chapters.

(2) Funds available for the Regular Fund and Fund for ICR differ from Tables 1 and 2 presented in the section of budgetary execution and variances because this table is based on actual expenditures and obligations through the period, and does not include year-end as in Tables 1 and 2. In addition, Table 12 includes 2021 execution disbursed in 2022.

(3) Includes financial activity from cost-sharing agreements for office space.

Specific Funds

- Key developments
- Main Donors
- Contributions by Chapter
- Signed donor agreements
- Expenditures by donor and pillar
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Key financial developments

During 2022, contributions to Specific Funds reached USD 59.8 million, approximately 4.1% higher than the same period in 2021 (USD 57.4 million) and 3.3 % higher than the same period in 2020 (USD 57.8 million). Contributions from member states and institutions increased by 9.0% and 6.9% respectively while contributions from permanent observers decreased by 9.6%.

Main Donors

Table 13 shows the ten largest contributors to Specific Funds during 2022. As seen in the table, the three main donors were: United States (USD 31.1 million), Canada (USD 6.6 million), and the European Union (USD 3.2 million). In 2022, Netherlands and United Nations have increased considerably their contribution compared to the same period in 2021.

The increase of 23% in contributions from the United States can be attributed to an increase funding for programs related to drug abuse control, human rights, electoral observation and unprogrammed funds intended for the Secretariat for Strengthening Democracy. It is worth noting that a reimbursement of USD 19.8 million executed by grants related to letters of credit has been received during 2022.

Table 13: Main donors for 2022 with comparative figures for 2021 (in thousands of USD)

	2022	2021	Variation %
1 United States	31,088	25,341	23%
2 Canada	6,567	8,677	-24%
3 European Union	3,219	2,846	13%
4 Sweden	1,836	1,843	0%
5 Netherlands	1,471	228	545%
6 Spain	1,240	0	N/A
7 Switzerland	1,214	1,401	-13%
8 United Nations	1,206	473	155%
9 Germany	1,153	5,036	-77%
10 United Kingdom	1,106	875	26%
Otras fuentes de financiamiento	9,680	10,680	-9%
TOTAL	59,781	57,400	4%

Contributions by Chapter

By the end of 2022, the Secretariat for Multidimensional Security holds 32% of the contributions received by the General Secretariat, decreasing by 14% when compared to the same period in 2021 (see Figure 7 and Table 14). Contributions to the Secretariat for Strengthening Democracy, the second largest in total contributions, also decreased by 12%.

Figure 7: Contribution by chapter for 2022 (in percentage)



The increase of 171% in contributions received by the Secretariat for Hemispheric Affairs is due to a contribution (USD 2.3 million) from the United States to the Summit of the Americas. Also, the increase of 430% in contributions to the Secretariat for Administration and Finance is due to a contribution (USD 0.3 million) from the United States to support to Project Management.

Contributions to Principal and Specialized Organs increased by 11%. This increase is largely attributed to contributions received by the Executive Secretariat of the Inter-American Commission on Human Rights (IACHR), with a total of USD 8.1 million in 2022. Principal and Specialized Organs represent 15% of the total contributions received, making it the third biggest recipient of Specific Funds contributions in 2022.

Contributions from the United States and United Nations, were the primary reason of the 26% increase received by the Executive Secretariat for Integral Development with represent 10% of the total contributions received.

In general terms, decreases in contributions to Specific Funds will have an impact on the execution and continuation of the programs, as well as impacting the income of the Indirect Cost Recovery Fund (ICR). SAF will continue monitoring these trends during 2023 and update you on any significant changes.

Table 14: Contributions by chapter for 2022 with comparative figures for 2021 (in thousands of USD)

	2022	2021	Variation %
Ch. 8 Secretariat for Multidimensional Security	19,197	22,269	-14%
Ch. 6 Secretariat for Strengthening Democracy	13,095	14,843	-12%
Ch. 3 Principal and Specialized Organs	9,062	8,136	11%
Ch. 7 Executive Secretariat for Integral Development	5,956	4,720	26%
Other**	5,151	1,350	281%
Ch. 9 Secretariat for Hemispheric Affairs	3,179	1,171	171%
Ch. 5 Secretariat for Access to Rights and Equity	1,551	3,371	-54%
Ch. 2 Assistant Secretary General	1,013	583	74%
Ch. 10 Secretariat for Legal Affairs	704	604	16%
Ch. 1 Secretary General	420	243	73%
Ch. 11 Secretariat for Administration and Finance	418	79	430%
Ch. 13 Compliance Oversight Management Bodies	32	32	0%
Ch. 4 Strategic Counsel for Org Dev & Man for Results	3	-	N/A
Ch. 12 Basic Infrastructure and Common Costs	-	-	N/A
TOTAL *	59,781	57,400	4%

* These figures do not include the programming of funds from the unprogrammed accounts.
** Corresponds to unprogrammed accounts

Signed donor agreements

A donor agreement is any accord, memorandum of understanding, letter of understanding, exchange of letters, comprehensive cooperation agreement, etc., that the GS/OAS concludes with another party or parties to execute a specific activity or project. Donor agreements for Specific Funds often impose conditions on the use of funds, which may include one or more of the following administrative requirements: specific purpose, allowable timeframe, detailed budgets, eligibility of costs, financial and narrative reporting, interest accreditation, external audit, etc. Some donors impose more requirements than others and, overall, the more requirements the more administrative cost that the GS/OAS incurs in executing donor agreements. For example, to comply with some of the diverse financial reporting requirements such as multi-currency reporting, the GS/OAS prepares manual spreadsheets because of the current limitations in the financial system.

The GS/OAS actively tracks and manages over 500 donor agreements every year in its financial system, each with its own set of administrative requirements. This volume is high considering that the average dollar amount executed is less than USD 80 thousand (based on 2020 data). Furthermore, almost 78% of these agreements are below this average. Thus, management believes that an organizational wide effort is necessary to negotiate more framework agreements or “basket funds” with donors in order to reduce administrative costs, whereby one donor agreement finances several large projects or programs. The recommendations issued in the *Strategic Plan for Management Modernization at the OAS* also encourage this effort. The GS/OAS has made progress on this with a few donors such as Canada and Spain, and a few programs such as OAS/MAPP Peace Process in Colombia, but a more systematic effort is required.

Through 2022, 86 new agreements have been signed for a total pledged amount of USD 25.7 million. Table 15 summarizes these agreements by type of donor. A detailed list of signed donor agreements is published in the [OAS website](#).

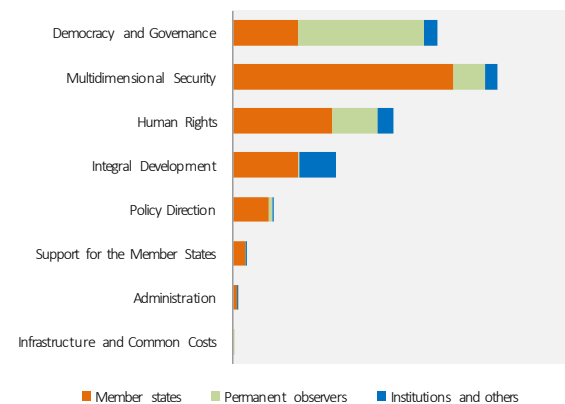
Table 15: New donor agreements starting execution this year

Donor	a Quantity	b Amount in thousands of USD	c=b/a Average amount in thousands of USD	d Range of execution periods
Member states	38	17,314.4	455.6	From 0 to 3 years
Permanent observers	29	5,278.5	182.0	From 0 to 3 years
Institutions and others	19	3,120.4	164.2	From 0 to 3 years
Total	86	25,713.3	299.0	

Expenditures by donor and pillar

Several donors contribute to Specific Funds by way of unprogrammed funds, where contributions are received by the GS/OAS for no specific project activity at first, and are then programmed for use to a specific project often at a later time and sometimes crossing fiscal periods. When these contributions are programmed to specific project activities and these are expensed, any remaining funds at the finalization of those activities return to the original unprogrammed account. In these cases, the net programming (original contribution minus unexpended funds) would be considered as the “contribution” to those activities. For the reasons explained above, looking at contributions alone might not provide a complete picture of where funds are being directed by donors and how funds are being used. Expenditures are a good indicator that help understand how donors and GS/OAS areas are programming Specific Funds over time. Expenditures show how funds are actually being used by specific project activities in the current period, irrespective if the contribution came from unprogrammed funds or if remaining funds were returned to the donor.

Figure 8: Expenditures by donor and pillar (in millions of USD)



During 2022 the GS/OAS incurred a total of USD 57.9 million in Specific Fund expenditures. Almost 63.4% of that amount was financed with contributions from member states, 26.3% with contributions from permanent observers and 10.3% with contributions from institutions and other donors. Permanent observers tend to finance more activities within the programmatic pillar of democracy and governance while Institu-

tions and other donors such as the United Nations tend to finance activities within integral development (Figure 8).

Statement of Changes in Fund Balance

Specific Funds operate differently than the Regular Fund or the Indirect Cost Recovery (ICR) Fund in terms of budgetary execution. Activities that fall under Specific Funds are executed by the GS/OAS in accordance to signed donor agreements, and therefore their budgetary execution is directly linked to donor-imposed restrictions. Several of these agreements are executed crossing fiscal periods so, in terms of presenting financial activity for the current period, a carryforward beginning balance from prior years is presented to show the complete picture (besides contributions) of how current expenditures are being financed. Table 16 summarizes this activity by Chapter. A much more detailed statement at the subprogram, donor and project level is published in the [OAS website](#).

External financial audits requested by Specific Fund donors

With respect to donor’s compliance and projects’ execution oversight, eight financial audits and one expenditures verification have been coordinated by the GS/OAS during 2022. From these engagements, all of them were completed with clean opinions or clean verification report. A detailed list of the status of financial audits is published in the [OAS website](#).

Expired and inactive Specific Funds

GS/OAS dependencies, through their Administrative Management Support (AMS) sections, must monitor overall unspent balances and must conduct systematic reviews to assure the return of unspent funds to donor within the timeframe established in the agreements, if so required. The Department of Financial Services (DFS) also monitors overall unspent balances as well and may initiate actions to resolve these balances if instructions from GS/OAS dependencies are not received in a timely manner. By the end of 2022, there was approximately USD 0.7 million in expired funds.

Table 16: Specific Funds—Statement of Changes in Fund Balance (in USD)

Chapter	a Cash balance 01/01/22	b Contributions *	c Other net activity **	d Expenditures	e=a+b+c-d Cash balance 12/31/22	f Obligations as of 12/31/22	g=e-f Fund balance 12/31/22
Chapter 1 - Office of the Secretary General	18,999	419,727	82,161	428,537	92,350	118,019	(25,669)
Chapter 2 - Office of the Assistant Secretary General	158,299	1,013,295	(144,096)	889,805	137,692	319,865	(182,172)
Chapter 3 - Principal and Specialized Organs	2,956,774	9,062,067	307,649	10,154,266	2,172,225	4,708,656	(2,536,431)
Chapter 4 - Strategic Counsel for Org Dev & Man for Results	21,349	3,408	(12,443)	3,408	8,906	407	8,500
Chapter 5 - Secretariat for Access to Rights and Equity	3,321,211	1,550,998	(63,141)	1,986,607	2,822,460	1,258,657	1,563,803
Chapter 6 - Secretariat for Strengthening Democracy	5,873,860	13,094,786	575,988	13,989,766	5,554,868	1,522,070	4,032,798
Chapter 7 - Executive Secretariat for Integral Development	9,719,410	5,956,452	(439,088)	7,567,583	7,669,190	1,543,632	6,125,558
Chapter 8 - Secretariat for Multidimensional Security	26,807,505	19,197,362	197,193	19,380,268	26,821,793	7,058,150	19,763,644
Chapter 9 - Secretariat for Hemispheric Affairs	(223,471)	3,178,514	41,626	2,696,257	300,412	357,196	(56,784)
Chapter 10 - Secretariat for Legal Affairs	1,552,376	703,611	(15,777)	445,147	1,795,063	237,773	1,557,290
Chapter 11 - Secretariat for Administration and Finance	(39,711)	417,895	(9,067)	314,472	54,645	55,843	(1,198)
Chapter 12 - Basic Infrastructure and Common Costs	4,940	-	-	4,485	455	-	455
Chapter 13 - Oversight and Supervisory Bodies	8,738	31,500	-	42,017	(1,779)	721	(2,500)
<u>Other activities:</u>							
Resolution CP 831/2002	4,228,791	-	548,910	-	770,025	91,587	678,439
Fund for Cooperation with Latin America & the Caribbean	221,116	-	-	-	25,683	-	25,683
Inter-American Emergency Aid Fund (FONDEM)	96,419	-	-	-	165,883	-	165,883
Oliver Jackman Fund	165,883	-	827	-	81,196	-	81,196
Interest to be reimbursed to USINL	25,683	-	(11,166)	-	4,217,625	-	4,217,625
Specific Funds Interest to ICR	-	-	-	-	-	-	-
Reconciliation / Write-Off	80,368	-	9,265	-	105,685	-	105,685
Unprogrammed Funds	10,515,814	5,151,045	(2,370,796)	19	13,296,044	-	13,296,044
Total	65,514,354	59,780,661	(1,301,955)	57,902,638	66,090,422	17,272,575	48,817,847

* Includes contributions from Member States, Permanent Observers and other donors.

** Other net activity includes: net transfers in/out mainly related to unprogrammed accounts, refunds, and interest income.