

ORGANIZATION OF AMERICAN STATES

REGULAR FUND

Liquidity Risk Assessment

Cash Balance to September 30, 2021 and Projections through December 31, 2021

(in millions of USD)

	Dec-20	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Beginning Cash Balance		-	-	3.47	-	5.33	-	-	-	13.40	6.08	-	-	(1.70)
Inflows														
Quota Collections ^(A)		0.29	7.25	1.51	12.43	0.28	0.02	12.08	11.81	0.02	0.42	-	12.86	58.96
Quota in arrears Collections		-	11.87	0.50	0.34	0.84	0.24	-	7.31	0.14	-	-	-	21.24
Other Income		0.00	-	0.01	-	-	-	0.00	-	0.03	-	-	0.03	0.07
		0.30	19.13	2.01	12.77	1.13	0.26	12.08	19.11	0.18	0.42	-	12.89	80.28
Outflows														
Payroll		3.99	4.03	4.12	4.04	4.05	4.08	4.06	4.05	4.03	4.30	4.30	4.30	49.35 ^(B)
Terminations and Repatriations		0.01	-	0.04	0.03	0.08	0.02	0.07	0.02	0.01	0.02	0.02	0.09	0.42 ^(B)
Non payroll		0.30	2.42	2.94	1.18	2.51	2.40	1.28	1.32	3.40	2.09	3.59	2.80	26.23 ^(B)
Payroll, Terminations & non payroll (2020)		2.23	1.28	0.28	0.28	0.23	0.16	0.08	0.03	0.06	0.13	0.13	0.11	4.98
Supplementary Appropriations		-	-	-	-	0.03	-	-	0.05	-	-	-	-	0.08
		6.52	7.73	7.38	5.53	6.90	6.66	5.48	5.47	7.50	6.54	8.03	7.30	81.06
Net Cash Flow		(6.22)	11.40	(5.38)	7.24	(5.77)	(6.40)	6.60	13.64	(7.32)	(6.12)	(8.03)	5.59	(0.78)
Ending Cash Balance	(1.70)	(6.22)	11.40	(1.91)	7.24	(0.44)	(6.40)	6.60	13.64	6.08	(0.04)	(8.03)	5.59	(2.48)
Temporary loan(repayment) from(to) the Treasury Fund ^(C)	1.70	6.22	(7.92)	1.91	(1.91)	0.44	6.40	(6.60)	(0.24)	-	0.04	8.03	(5.59)	2.48
Adjusted Ending Cash Balance	0.00	0.00	3.47	0.00	5.33	0.00	0.00	0.00	13.40	6.08	0.00	0.00	0.00	0.00
Accumulated loan from the Treasury Fund	1.70	7.92	-	1.91	-	0.44	6.84	0.24	-	-	0.04	8.07	2.48	

Assumptions:

*) Anticipated quota collections have been projected according to Member States payment plans and payment history. Excludes current quota payments of USD 16.9 millions from Member States with arrears at the beginning of 2021 and without payment plans; and excludes pending quotas in arrears of USD 27.2 millions from Member States.

**) Projected inflows for "Other income" have been evenly spread throughout the year. Outflows are based on obligation levels, scheduled disbursements, and past trends where known; otherwise they have been allocated evenly throughout the year.

Notes:

(A) See Annex A for a complete distribution by Member State.

(B) Corresponds to full execution of USD 79.0 million, outstanding commitments of USD 2.0 million at year end, and certified for payments of USD 1 million.

(C) Temporary loan and repayment of funds to the OAS Treasury Fund as approved by the General Assembly AG/RES. 2940 (XLIX-O/19) and AG/RES. 2957 (L-O/20)

