

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of February 29

Preliminary and Unaudited

(in thousands of USD)

ASSETS	2020	2019
Cash and equity in OAS Treasury Fund	2,163	7,049
Quotas/pledges receivable	100,103	85,152
Less: Allowance for quotas/pledges receivable	(100,103)	(85,152)
Deferred charges related to future year's appropriations	8,181	8,280
Investment in fixed assets	46,556	46,740
Total Assets	56,900	62,069
LIABILITIES AND FUND BALANCE		
Unliquidated obligations	56,505 ^A	58,306
Amounts to be charged to future year's appropriations	8,181	8,280
Due to the OAS Treasury Fund for temporary loan	6,527 ^B	-
Other liabilities	1,088	1,114
Reserve for payroll terminations	273	146
Demand notes payable		
Short-term (March 2020 - February 2021)	815	770
Long-term (March 2021 - March 2033)	16,015	16,830
	<u>16,830</u>	<u>17,600</u>
Total Liabilities	89,404	85,446
Fund balances:		
Restricted Reserve Subfund ^C	481	481
Operations Subfund	(62,711)	(52,998)
Fund Balance	(62,230)	(52,517)
Restricted for fixed assets	29,726	29,140
Total Liabilities and Fund Balance	56,900	62,069

^A Includes projected payroll obligations in the amount of USD 44,978 thousand, non payroll obligations in the amount of USD 10,658 thousand, 2019 obligations of USD 864 thousand, and 2018 obligations of USD 5 thousand .

^B Temporary loan of USD 6.53 million as approved by the Permanent Council CP/RES. 1105 (2168/18) rev.1 .

^C Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended February 29

Preliminary and Unaudited

(in thousands of USD)

	<u>2020</u>	<u>2019</u>
Increases		
Quotas/Pledges Collections	16,848	11,440
Less prompt payment credits	<u>(300)</u>	<u>(175)</u>
	16,548	11,265
Miscellaneous	<u>107</u>	<u>226</u>
	16,655	11,491
Decreases		
Expenditures and obligations	<u>69,382</u> ^A	<u>71,059</u>
	69,382	71,059
Net increase (decrease) during period	(52,727)	(59,568)
Fund balance at the beginning of period	(9,503)	7,051
Fund balance at the end of period	<u><u>(62,230)</u></u>	<u><u>(52,517)</u></u>

^A Includes payroll encumbrances in the amount of USD 44,978 thousand.