

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of May 31

(in thousands of USD)

ASSETS	2019	2018
Cash and equity in OAS Treasury Fund	2,891	9,459
Quotas/pledges receivable	69,256	57,908
Less: Allowance for quotas/pledges receivable	(69,256)	(57,908)
Other assets	-	6
Deferred charges related to future year's appropriations	8,280	8,403
Deferred charges related to future year's appropriations (Scholarships)	-	-
Investment in fixed assets	46,740	47,919
Total Assets	57,911	65,787
 LIABILITIES AND FUND BALANCE		
Unliquidated obligations	40,538 ^A	37,247
Amounts to be charged to future year's appropriations	8,280	8,403
Other liabilities	739	871
Reserve for payroll terminations	13	55
Demand notes payable		
Short-term (June 2019 - May 2020)	790	745
Long-term (June 2020 - March 2033)	16,435	17,225
	<u>17,225</u>	<u>17,970</u>
Total Liabilities	66,795	64,546
 Fund balances:		
Restricted Reserve Subfund ^B	481	481
Operations Subfund	(38,880)	(29,190)
Fund Balance	<u>(38,399)</u>	<u>(28,708)</u>
Restricted for fixed assets	29,515	29,949
Total Liabilities and Fund Balance	57,911	65,787

^A Includes projected payroll obligations in the amount of USD 31,466 thousand, non payroll obligations in the amount of USD 8,522 thousand, and 2018 obligations of USD 550 thousand.

^B Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended May 31
(in thousands of USD)

Increases	2019	2018
Quotas/Pledges Collections	27,336	39,028
Less prompt payment credits	(175)	(440)
	<u>27,161</u>	<u>38,588</u>
Interest	-	2
Miscellaneous	301	129
	<u>27,462</u>	<u>38,719</u>
Decreases		
Expenditures and obligations	72,912 ^A	69,038
Special appropriation - XLVIII General Assembly	-	142
	<u>72,912</u>	<u>69,180</u>
Net increase (decrease) during period	(45,450)	(30,461)
Fund balance at the beginning of period	7,051	1,753
Fund balance at the end of period	<u><u>(38,399)</u></u>	<u><u>(28,708)</u></u>

^A Includes payroll encumbrances in the amount of USD 31,466 thousand.