### Liquidity Risk Assessment

**Cash Balance to November 30, 2018 and Projections through December 31, 2018**

(in millions of USD)

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<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
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#### Inflows

- **Quota Collections**<sup>(A)</sup>
  - 0.05
  - 8.40
  - 0.07
  - 1.36
  - 25.64
  - 6.26
  - 9.94
  - 2.50
  - 0.35
  - 10.30
  - 3.74
  - 14.25
  - 82.85

- **Quota in arrears Collections**
  - 0.21
  - 0.98
  - -
  - -
  - -
  - -
  - -
  - -
  - -
  - -
  - -
  - 3.07

- **Other Income**
  - -
  - -
  - 0.05
  - -
  - -
  - -
  - -
  - -
  - -
  - -
  - -
  - 0.26

**Total Inflows**: 0.26 9.38 0.13 1.36 27.52 6.26 9.94 2.51 0.38 10.37 3.74 14.34 86.19

#### Outflows

- **Payroll**
  - 3.94
  - 3.94
  - 3.95
  - 3.98
  - 3.98
  - 3.97
  - 3.98
  - 3.97
  - 3.99
  - 4.01
  - 4.01
  - 4.09
  - 47.80

- **Terminations and Repatriations**
  - -
  - -
  - -
  - -
  - 0.06
  - 0.01
  - 0.01
  - -
  - -
  - 0.08
  - 0.27
  - 0.43

- **Non payroll**
  - 3.00
  - 2.23
  - 1.81
  - 2.45
  - 2.65
  - 2.89
  - 2.30
  - 0.10
  - 0.03
  - 0.07
  - 2.37
  - 4.15
  - 30.60

**Total Outflows**: 7.69 6.36 5.87 6.61 6.68 7.08 6.33 5.91 5.49 7.49 6.47 8.51 80.48

**Net Cash Flow**: (7.44) 3.03 (5.74) (5.25) 20.84 (0.82) 3.61 (3.39) (5.11) 2.88 (2.73) 5.83 5.70

#### Ending Cash Balance

<table>
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<tr>
<th>(3.42)</th>
<th>3.03</th>
<th>(5.74)</th>
<th>(5.25)</th>
<th>20.84</th>
<th>(0.82)</th>
<th>3.61</th>
<th>(3.39)</th>
<th>(5.11)</th>
<th>2.88</th>
<th>(2.73)</th>
<th>5.83</th>
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</thead>
</table>

- **Projected 2018 Temporary loan(repayment)**<sup>(C)</sup>
  - 3.42
  - (3.03)
  - 5.74
  - 5.25
  - (11.18)
  - -
  - -
  - -
  - -
  - -
  - -
  - -

**Adjusted Ending Cash Balance**: 0.00 0.00 0.00 0.00 9.46 8.64 12.25 8.86 3.75 6.63 3.89 9.72 9.72

### Assumptions:

- *Anticipated quota collections have been projected according to Member States payment plans and payment history. Projection excludes current quota payments of USD 1.9 millions and quotas in arrears of USD 8.9 from Member States with arrears since the end of 2016 and without a payment plans.*

- **Projected inflows for "Other income" have been evenly spread throughout the year. Outflows are based on obligation levels, scheduled disbursements, and past trends where known; otherwise they have been allocated evenly throughout the year.**

### Notes:

(A) See Annex A for a complete distribution by Member State.

(B) Projects reduced execution of USD 80.9 million and outstanding commitments of USD 2.0 million at year end.

(C) Temporary loan and repayment of funds to the OAS Treasury Fund as approved by the Permanent Council CP/RES. 1091/18.
### Assumptions:

1. Anticipated quota payments have been projected according to Member States plans and payment history. Projected payments include current quotas excluding Member States without payment plan and no payment received towards quotas in arrears.
2. Prompt payment credits and quotas paid in advance received in the prior year are not considered.

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<th>March</th>
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<th>July</th>
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