

**ORGANIZATION OF AMERICAN STATES  
REGULAR FUND**

**STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE**

As of March 31

**Preliminary and Unaudited**

(in thousands of USD)

<b>ASSETS</b>	<b>2018</b>	<b>2017</b>
Cash and equity in OAS Treasury Fund	-	16,716
Quotas/pledges receivable	86,801	56,078
Less: Allowance for quotas/pledges receivable	(86,801)	(56,078)
Other assets	4	1
Deferred charges related to future year's appropriations	8,403	8,702
Deferred charges related to future year's appropriations (Scholarships)	-	1,480
Investment in fixed assets	47,919	47,765
<b>Total Assets</b>	<b>56,326</b>	<b>74,664</b>
<b>LIABILITIES AND FUND BALANCE</b>		
Unliquidated obligations	48,125 <sup>A</sup>	45,318
Amounts to be charged to future year's appropriations	8,403	8,702
Due to the Capital Fund for the OAS Scholarship and Training Programs	-	1,480
Due to the OAS Treasury Fund for temporary loan	6,143 <sup>B</sup>	1,506
Other liabilities	1,666	796
Demand notes payable		
Short-term (April 2018 - March 2019)	745	700
Long-term (April 2019 - March 2033)	17,225	17,970
	<u>17,970</u>	<u>18,670</u>
Total Liabilities	82,307	76,472
Fund balances:		
Restricted Reserve Subfund <sup>C</sup>	481	481
Operations Subfund	(56,411)	(31,384)
Fund Balance	(55,930)	(30,903)
Restricted for fixed assets	29,949	29,095
<b>Total Liabilities and Fund Balance</b>	<b>56,326</b>	<b>74,664</b>

<sup>A</sup> Includes payroll obligations in the amount of USD 37,681 thousand, non payroll obligations in the amount of USD 9,853 thousand and 2017 obligations of USD 591 thousand.

<sup>B</sup> Temporary loan of USD 6.1 million as approved by the Permanent Council CP/RES. 1091 (2140/18).

<sup>C</sup> Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

**ORGANIZATION OF AMERICAN STATES  
REGULAR FUND**

**STATEMENTS OF CHANGES IN FUND BALANCE**

For the period ended March 31

**Preliminary and Unaudited**

(in thousands of USD)

	<b>2018</b>	<b>2017</b>
<b>Increases</b>		
Quotas/Pledges Collections	10,154	43,757
Less prompt payment credits	(440)	(444)
	<u>9,714</u>	<u>43,313</u>
Miscellaneous	117	40
	<u><b>9,831</b></u>	<u><b>43,353</b></u>
<b>Decreases</b>		
Expenditures and obligations	67,514 <sup>A</sup>	62,973
FONDEM grants	-	50
	<u><b>67,514</b></u>	<u><b>63,023</b></u>
Net increase (decrease) during period	(57,683)	(19,670)
Fund balance at the beginning of period	1,753	(11,233)
	<u><u><b>(55,930)</b></u></u>	<u><u><b>(30,903)</b></u></u>

<sup>A</sup> Includes payroll encumbrances in the amount of USD 37,680 thousand.