

ORGANIZATION OF AMERICAN STATES
REGULAR FUND

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of February 28

Preliminary and Unaudited

(in thousands of USD)

ASSETS	2018	2017
Cash and equity in OAS Treasury Fund	-	11,523
Quotas/pledges receivable	86,873	68,653
Less: Allowance for quotas/pledges receivable	(86,873)	(68,653)
Other assets	6	1
Deferred charges related to future year's appropriations	8,403	8,702
Deferred charges related to future year's appropriations (Scholarships)	-	1,480
Investment in fixed assets	48,748	47,765
Total Assets	57,157	69,471
LIABILITIES AND FUND BALANCE		
Unliquidated obligations	53,682 ^A	51,305
Amounts to be charged to future year's appropriations	8,403	8,702
Due to the Capital Fund for the OAS Scholarship and Training Programs	-	1,480
Due to the OAS Treasury Fund for temporary loan	384 ^B	1,483
Other liabilities	904	1,539
Demand notes payable		
Short-term (March 2018 - February 2019)	725	675
Long-term (March 2019 - March 2033)	17,600	18,325
	<u>18,325</u>	<u>19,000</u>
Total Liabilities	81,698	83,509
Fund balances:		
Restricted Reserve Subfund	481 ^C	481
Operations Subfund	(55,445)	(43,284)
Fund Balance	<u>(54,964)</u>	<u>(42,803)</u>
Restricted for fixed assets	30,423	28,765
Total Liabilities and Fund Balance	57,157	69,471

^A Includes payroll obligations in the amount of USD 42,010 thousand, non payroll obligations in the amount of USD 10,970 thousand and 2017 obligations of USD 702 thousand.

^B Temporary loan of USD 0.4 million as approved by the Permanent Council CP/RES. 1091 (2140/18).

^C Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended February 28

Preliminary and Unaudited

(in thousands of USD)

	2018	2017
Increases		
Quotas/Pledges Collections	10,081	31,182
Less prompt payment credits	(440)	(444)
	<u>9,641</u>	<u>30,738</u>
Miscellaneous	65	31
	<u>9,706</u>	<u>30,769</u>
Decreases		
Expenditures and obligations	66,400 ^A	62,162
FONDEM grants	-	25
	<u>66,400</u>	<u>62,187</u>
Net increase (decrease) during period	(56,694)	(31,418)
Fund balance at the beginning of period	1,730	(11,385)
	<u><u>(54,964)</u></u>	<u><u>(42,803)</u></u>

^A Includes payroll encumbrances in the amount of USD 42,010 thousand.