

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of May 31

(in thousands of USD)

<u>ASSETS</u>	<u>2017</u>	<u>2016</u>
Cash and equity in OAS Treasury Fund	20,475	2,284
Quotas/pledges receivable	41,099	68,698
Less: Allowance for quotas/pledges receivable	(41,099)	(68,698)
Other assets	6	6
Deferred charges related to future year's appropriations	8,702	8,874
Deferred charges related to future year's appropriations (Scholarships)	1,480	2,220
Investment in fixed assets	47,765	49,491
Total Assets	<u>78,428</u>	<u>62,875</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Unliquidated obligations	35,251 ^A	44,244
Amounts to be charged to future year's appropriations	8,702	8,874
Due to the Capital Fund for the OAS Scholarship and Training Programs	1,480	2,220
Due to the OAS Treasury Fund for temporary loan	2,391 ^B	11,832
Other liabilities	1,008	609
Demand notes payable		
Short-term (June 2017 - May 2018)	700	660
Long-term (June 2018 - March 2033)	17,970	18,670
	<u>18,670</u>	<u>19,330</u>
Total Liabilities	67,502	87,109
Fund balances:		
Restricted Reserve Subfund	481 ^C	481
Operations Subfund	(18,650)	(54,877)
Fund Balance	<u>(18,169)</u>	<u>(54,395)</u>
Restricted for fixed assets	29,095	30,161
Total Liabilities and Fund Balance	<u>78,428</u>	<u>62,875</u>

^A Includes non payroll obligations in the amount of USD 28,296 thousand, non payroll obligations in the amount of USD 6,457 thousand and 2016 obligations of USD 498 thousand.

^B Temporary loan of USD 1.48 million as approved by the Permanent Council CP/RES. 1046 (2013/15) and USD 0.91 million as approved by the Permanent Council CP/RES. 1059 (2060/16).

^C Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended May 31
(in thousands of USD)

Increases	2017	2016
Quotas/Pledges Collections	58,736	33,404
Less prompt payment credits	(444)	(338)
	<u>58,292</u>	<u>33,066</u>
Administrative Support - Specific and Voluntary Funds	-	23
Interest	5	7
Replenishment of the Reserve Subfund	-	481
Miscellaneous	139	153
	<u>58,436</u>	<u>33,730</u>
Decreases		
Expenditures and obligations	65,322 ^A	70,122
FONDEM grants	50	25
	<u>65,372</u>	<u>70,147</u>
Net increase (decrease) during period	(6,936)	(36,417)
Fund balance at the beginning of period	(11,233)	(17,978)
	<u><u>(18,169)</u></u>	<u><u>(54,395)</u></u>

^A Includes payroll encumbrances in the amount of USD 28,296 thousand.