

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of March 31

Preliminary and Unaudited

(in thousands of USD)

ASSETS	2017	2016
Cash and equity in OAS Treasury Fund	16,716	7,827
Quotas/pledges receivable	56,078	73,936
Less: Allowance for quotas/pledges receivable	(56,078)	(73,936)
Other assets	1	6
Deferred charges related to future year's appropriations	8,702	8,874
Deferred charges related to future year's appropriations (Scholarships)	1,480	2,220
Investment in fixed assets	47,765	49,491
Total Assets	74,664	68,418
LIABILITIES AND FUND BALANCE		
Unliquidated obligations	45,318 ^A	49,150
Amounts to be charged to future year's appropriations	8,702	8,874
Due to the Capital Fund for the OAS Scholarship and Training Programs	1,480	2,220
Due to the OAS Treasury Fund for temporary loan	1,506 ^B	15,837
Other liabilities	796	1,769
Demand notes payable		
Short-term (April 2017 - March 2018)	700	660
Long-term (April 2018 - March 2033)	17,970	18,670
	<u>18,670</u>	<u>19,330</u>
Total Liabilities	76,472	97,180
Fund balances:		
Restricted Reserve Subfund	481 ^C	481
Operations Subfund	(31,384)	(59,404)
Fund Balance	<u>(30,903)</u>	<u>(58,923)</u>
Restricted for fixed assets	29,095	30,161
Total Liabilities and Fund Balance	74,664	68,418

^A Includes non payroll obligations in the amount of USD 36,329 thousand, non payroll obligations in the amount of USD 7,511 thousand and 2016 obligations of USD 1,478 thousand.

^B Temporary loan of USD 1.48 million as approved by the Permanent Council CP/RES. 1046 (2013/15) and USD 0.02 million as approved by the Permanent Council CP/RES. 1059 (2060/16).

^C Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended March 31

Preliminary and Unaudited

(in thousands of USD)

Increases	2017	2016
Quotas/Pledges Collections	43,757	28,165
Less prompt payment credits	(444)	(338)
	<u>43,313</u>	<u>27,827</u>
Administrative Support - Specific and Voluntary Funds	-	23
Replenishment of the Reserve Subfund	-	481
Miscellaneous	40	70
	<u>43,353</u>	<u>28,401</u>
Decreases		
Expenditures and obligations	62,973 ^A	69,345
FONDEM grants	50	-
	<u>63,023</u>	<u>69,345</u>
Net increase (decrease) during period	(19,670)	(40,944)
Fund balance at the beginning of period	(11,233)	(17,978)
Fund balance at the end of period	<u><u>(30,903)</u></u>	<u><u>(58,922)</u></u>

^A Includes payroll encumbrances in the amount of USD 36,329 thousand.