

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of December 31

Preliminary and Unaudited

(in thousands of USD)

<u>ASSETS</u>	<u>2017</u>	<u>2016</u>
Cash and equity in OAS Treasury Fund	4,015	-
Quotas/pledges receivable	11,996	14,865
Less: Allowance for quotas/pledges receivable	(11,996)	(14,865)
Other assets	135	270
Deferred charges related to future year's appropriations	8,403	8,702
Deferred charges related to future year's appropriations (Scholarships)	-	1,480
Investment in fixed assets	48,501	47,765
Total Assets	<u>61,054</u>	<u>58,217</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Unliquidated obligations	1,702 ^A	2,396
Quotas collected in advance	5	10
Amounts to be charged to future year's appropriations	8,403	8,702
Due to the Capital Fund for the OAS Scholarship and Training Programs	-	1,480
Due to the OAS Treasury Fund for temporary loan	-	7,628
Other liabilities	552	435
Reserve for payroll terminations	196	1,034
Demand notes payable		
Short-term (January 2018 - December 2018)	725	675
Long-term (January 2019 - March 2033)	17,600	18,325
	<u>18,325</u>	<u>19,000</u>
Total Liabilities	29,183	40,685
Fund Balances:		
Restricted Reserve Subfund	481 ^B	481
Operations Subfund	1,214	(11,715)
Fund Balance	<u>1,695</u>	<u>(11,233)</u>
Restricted for fixed assets	30,176	28,765
Total Liabilities and Fund Balance	<u>61,054</u>	<u>58,217</u>

^A Includes payroll obligations in the amount of USD 60 thousand, non payroll obligations in the amount of USD 1,642 thousand.

^B Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended December 31

Preliminary and Unaudited

(in thousands of USD)

Increases	2017	2016
Quotas/Pledges Collections	87,839	87,236
Less prompt payment credits	(444)	(338)
	<u>87,395</u>	<u>86,898</u>
Administrative Support - Specific and Voluntary Funds	-	23
Interest	92	9
Replenishment of the Reserve Subfund	-	481
Miscellaneous	415	601
	<u>87,902</u>	<u>88,012</u>
 Decreases		
Expenditures and obligations	73,394 ^A	81,192
FONDEM grants	100	75
Transfers	1,480 ^B	-
	<u>74,974</u>	<u>81,267</u>
Net increase (decrease) during period	12,928	6,745
Fund balance at the beginning of period	(11,233)	(17,978)
 Fund balance at the end of period	<u><u>1,695</u></u>	<u><u>(11,233)</u></u>

^A Includes payroll encumbrances in the amount of USD 60 thousand.

^B Corresponds to the final repayment of the temporary loan from the Capital Fund for the OAS Scholarships and Training Programs as per resolution AG/RES. 2 (LI-E/16)