

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of November 30

(in thousands of USD)

ASSETS	2017	2016
Cash and equity in OAS Treasury Fund	3,271	-
Quotas/pledges receivable	23,095	17,368
Less: Allowance for quotas/pledges receivable	(23,095)	(17,368)
Other assets	6	128
Deferred charges related to future year's appropriations	8,702	8,874
Deferred charges related to future year's appropriations (Scholarships)	1,480	2,220
Investment in fixed assets	48,501	49,755
Total Assets	61,960	60,977
LIABILITIES AND FUND BALANCE		
Unliquidated obligations	6,884 ^A	7,133
Amounts to be charged to future year's appropriations	8,702	8,874
Due to the Capital Fund for the OAS Scholarship and Training Programs	1,480	2,220
Due to the OAS Treasury Fund for temporary loan	2,703 ^B	2,803
Other liabilities	378	1,186
Demand notes payable		
Short-term (December 2017 - November 2018)	725	675
Long-term (December 2018 - March 2033)	17,600	18,325
	<u>18,325</u>	<u>19,000</u>
Total Liabilities	38,472	41,216
Fund balances:		
Restricted Reserve Subfund	481 ^C	481
Operations Subfund	(7,169)	(11,475)
Fund Balance	<u>(6,688)</u>	<u>(10,993)</u>
Restricted for fixed assets	30,176	30,755
Total Liabilities and Fund Balance	61,960	60,977

^A Includes payroll obligations in the amount of USD 3,956 thousand, non payroll obligations in the amount of USD 2,814 thousand and 2016 obligations of USD 114 thousand.

^B Temporary loan of USD 1.48 million as approved by the Permanent Council CP/RES. 1046 (2013/15) and USD 1.22 million as approved by the Permanent Council CP/RES. 1059 (2060/16).

^C Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

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STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended November 30
(in thousands of USD)

Increases	2017	2016
Quotas/Pledges Collections	76,741	84,733
Less prompt payment credits	(444)	(338)
	<u>76,297</u>	<u>84,395</u>
Administrative Support - Specific and Voluntary Funds	-	23
Interest	5	9
Replenishment of the Reserve Subfund	-	481
Miscellaneous	279	187
	<u>76,581</u>	<u>85,095</u>
Decreases		
Expenditures and obligations	71,936 ^A	78,035
FONDEM grants	100	75
	<u>72,036</u>	<u>78,110</u>
Net increase (decrease) during period	4,545	6,985
Fund balance at the beginning of period	(11,233)	(17,978)
	<u><u>(6,688)</u></u>	<u><u>(10,993)</u></u>

^A Includes payroll encumbrances in the amount of USD 3,956 thousand.