

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of August 31

(in thousands of USD)

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
Cash and equity in OAS Treasury Fund	-	-
Quotas/pledges receivable	52,387	40,669
Less: Allowance for quotas/pledges receivable	(52,387)	(40,669)
Other assets	6	6
Deferred charges related to future year's appropriations	8,874	5,453
Deferred charges related to future year's appropriations (Scholarships)	2,220	2,220
Investment in fixed assets	49,491	50,722
Total Assets	60,591	58,401
<u>LIABILITIES AND FUND BALANCE</u>		
Unliquidated obligations	21,191 ^A	25,244
Amounts to be charged to future year's appropriations	8,874	5,453
Due to the Capital Fund for the OAS Scholarship and Training Programs	2,220	2,220
Due to the OAS Treasury Fund for temporary loan	19,306 ^B	9,868
Other liabilities	1,921	1,033
Demand notes payable		
Short-term (September 2016 - August 2017)	660	615
Long-term (September 2017 - March 2033)	18,670	19,330
	<u>19,330</u>	<u>19,945</u>
Total Liabilities	72,842	63,763
Fund balances:		
Restricted Reserve Subfund	481 ^C	615 ^D
Operations Subfund	(42,893)	(36,754)
Fund Balance	<u>(42,411)</u>	<u>(36,139)</u>
Restricted for fixed assets	30,161	30,777
Total Liabilities and Fund Balance	60,591	58,401

^A Includes payroll encumbrances in the amount of USD 15,948 thousand, non payroll obligations in the amount of USD 4,883 thousand and 2015 obligations of USD 360 thousand.

^B Temporary loan of 11.8 million as approved by the Permanent Council CP/RES. 1046 (2013/15) and of USD 7.5 million as approved by the Permanent Council CP/RES. 1059 (2060/16).

^C Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

^D Balance of the authorized appropriation of USD 2,015 thousand to finance the expenses associated with the change of administration in 2015 (CP/RES. 1045 (2010/15) corr. 1.).

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended August 31
(in thousands of USD)

Increases	2016	2015
Quotas/Pledges Collections	49,715	53,471
Less prompt payment credits	(338)	(534)
	<u>49,377</u>	<u>52,937</u>
Administrative Support - Specific and Voluntary Funds	23	-
Interest	9	8
Replenishment of the Reserve Subfund	481	483
Miscellaneous	206	338
	<u>50,096</u>	<u>53,766</u>
 Decreases		
Expenditures and obligations	74,479 ^A	78,538
New administration transition execution	-	1,400
FONDEM grants	50	-
	<u>74,529</u>	<u>79,938</u>
Net increase (decrease) during period	(24,433)	(26,172)
Fund balance at the beginning of period	(17,978)	(9,967)
Fund balance at the end of period	<u><u>(42,411)</u></u>	<u><u>(36,139)</u></u>

^A Includes payroll encumbrances in the amount of USD 15,948 thousand.