

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of June 30

(in thousands of USD)

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
Cash and equity in OAS Treasury Fund	4,494	-
Quotas/pledges receivable	54,236	51,670
Less: Allowance for quotas/pledges receivable	(54,236)	(51,670)
Other assets	6	46
Deferred charges related to future year's appropriations	8,874	5,453
Deferred charges related to future year's appropriations (Scholarships)	2,220	2,220
Investment in fixed assets	49,491	50,559
Total Assets	65,085	58,278
<u>LIABILITIES AND FUND BALANCE</u>		
Unliquidated obligations	32,828 ^A	36,850
Amounts to be charged to future year's appropriations	8,874	5,453
Due to the Capital Fund for the OAS Scholarship and Training Programs	2,220	2,220
Due to the OAS Treasury Fund for temporary loan	11,832 ^B	8,039
Other liabilities	560	1,068
Demand notes payable		
Short-term (July 2016 - June 2017)	660	615
Long-term (July 2017 - March 2033)	18,670	19,330
	<u>19,330</u>	<u>19,945</u>
Total Liabilities	75,644	73,575
Fund balances:		
Restricted Reserve Subfund	481 ^C	947 ^D
Operations Subfund	(41,202)	(46,859)
Fund Balance	(40,720)	(45,912)
Restricted for fixed assets	30,161	30,614
Total Liabilities and Fund Balance	65,085	58,278

^A) Includes payroll encumbrances in the amount of USD 23,776 thousand, non payroll obligations in the amount of USD 8,635 thousand and 2015 obligations of USD 417 thousand.

^B) Temporary loan of 11.8 million as approved by the Permanent Council CP/RES. 1046 (2013/15).

^C) Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

^D) Balance of the authorized appropriation of USD 2,015 thousand to finance the expenses associated with the change of administration in 2015 (CP/RES. 1045 (2010/15) corr. 1.).

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STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended June 30
(in thousands of USD)

Increases	2016	2015
Quotas/Pledges Collections	47,865	42,470
Less prompt payment credits	(338)	(534)
	<u>47,527</u>	<u>41,936</u>
Administrative Support - Specific and Voluntary Funds	23	-
Interest	7	2
Replenishment of the Reserve Subfund	481	483
Miscellaneous	193	332
	<u>48,231</u>	<u>42,753</u>
Decreases		
Expenditures and obligations	70,948 ^A	77,630
New administration transition execution	-	1,068
FONDEM grants	25	-
	<u>70,973</u>	<u>78,698</u>
Net increase (decrease) during period	(22,742)	(35,945)
Fund balance at the beginning of period	(17,978)	(9,967)
Fund balance at the end of period	<u><u>(40,720)</u></u>	<u><u>(45,912)</u></u>

^{A)} Includes payroll encumbrances in the amount of USD 23,776 thousand.