

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of April 30

(in thousands of USD)

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
Cash and equity in OAS Treasury Fund	2,284	12,546
Quotas/pledges receivable	68,698	53,267
Less: Allowance for quotas/pledges receivable	(68,698)	(53,267)
Other assets	6	14
Deferred charges related to future year's appropriations	8,874	5,453
Deferred charges related to future year's appropriations (Scholarships)	2,220	2,220
Investment in fixed assets	49,491	50,559
Total Assets	<u>62,875</u>	<u>70,792</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Unliquidated obligations	44,244 ^A	47,532
Amounts to be charged to future year's appropriations	8,874	5,453
Due to the Capital Fund for the OAS Scholarship and Training Programs	2,220	2,220
Due to the OAS Treasury Fund for temporary loan	11,832 ^B	7,556
Other liabilities	609	743
Demand notes payable		
Short-term (May 2016 - April 2017)	660	615
Long-term (May 2017 - March 2033)	18,670	19,330
	<u>19,330</u>	<u>19,945</u>
Total Liabilities	87,109	83,449
Fund balances:		
Restricted Reserve Subfund	481 ^C	1,913
Operations Subfund	(54,877)	(45,184)
Fund Balance	<u>(54,395)</u>	<u>(43,271)</u>
Restricted for fixed assets	30,161	30,614
Total Liabilities and Fund Balance	<u>62,875</u>	<u>70,792</u>

^A Includes payroll encumbrances in the amount of USD 34,187 thousand, non payroll obligations in the amount of USD 9,535 thousand and 2015 obligations of USD 522 thousand.

^B Temporary loan of 11.8 million as approved by the Permanent Council CP/RES. 1046 (2013/15).

^C Reserve Sub fund as per AG/RES. 1 (XLII-E/11), (XLIII-E/12), (XLV-E/13) and CP RES 1058(2055/16).

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STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended April 30
(in thousands of USD)

Increases	2016	2015
Quotas/Pledges Collections	33,404	40,874
Less prompt payment credits	(338)	(534)
	<u>33,066</u>	<u>40,340</u>
Administrative Support - Specific and Voluntary Funds	23	-
Interest	7	2
Replenishment of the Reserve Subfund	481	483
Miscellaneous	153	42
	<u>33,730</u>	<u>40,867</u>
Decreases		
Expenditures and obligations	70,122 ^A	74,069
New administration transition execution	-	102
FONDEM grants	25	-
	<u>70,147</u>	<u>74,171</u>
Net increase (decrease) during period	(36,417)	(33,304)
Fund balance at the beginning of period	(17,978)	(9,967)
	<u>(54,395)</u>	<u>(43,271)</u>

^{A)} Includes payroll encumbrances in the amount of USD 34,187 thousand.