

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of March 31

Preliminary and Unaudited

(in thousands of USD)

ASSETS	2016	2015
Cash and equity in OAS Treasury Fund	7,827	7,654
Quotas/pledges receivable	73,936	65,706
Less: Allowance for quotas/pledges receivable	(73,936)	(65,706)
Other assets	6	15
Deferred charges related to future year's appropriations	8,874	5,453
Deferred charges related to future year's appropriations (Scholarships)	2,220	2,220
Investment in fixed assets	49,491	50,559
Total Assets	68,418	65,901
 LIABILITIES AND FUND BALANCE		
Unliquidated obligations	49,150 ^A	53,964
Amounts to be charged to future year's appropriations	8,874	5,453
Due to the Capital Fund for the OAS Scholarship and Training Programs	2,220	2,220
Due to the OAS Treasury Fund for temporary loan	15,837 ^B	7,556
Other liabilities	1,769	1,122
Demand notes payable		
Short-term (April 2016 - March 2017)	660	615
Long-term (April 2017 - March 2033)	18,670	19,330
	<u>19,330</u>	<u>19,945</u>
Total Liabilities	97,180	90,260
 Fund balances:		
Restricted Reserve Subfund	481 ^C	1,514
Operations Subfund	(59,404)	(56,488)
Fund Balance	<u>(58,922)</u>	<u>(54,974)</u>
Restricted for fixed assets	30,161	30,614
Total Liabilities and Fund Balance	68,418	65,901

^A Includes payroll encumbrances in the amount of USD 38,227 thousand, non payroll obligations in the amount of USD 10,300 thousand and 2015 obligations of USD 623 thousand.

^B Temporary loan of USD 3.4 million as approved by the Permanent Council CP/RES. 1034 (1984/14) and USD 12.4 million as approved by the Permanent Council CP/RES. 1046 (2013/15).

^C Reserve Sub fund as per AG/RES. 1 (XLII-E/11), (XLIII-E/12), (XLV-E/13) and CP RES 1058(2055/16).

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended March 31

Preliminary and Unaudited

(in thousands of USD)

Increases	2016	2015
Quotas/Pledges Collections	28,165	28,435
Less prompt payment credits	(338)	(534)
	<u>27,827</u>	<u>27,901</u>
Administrative Support - Specific and Voluntary Funds	23	-
Replenishment of the Reserve Subfund	481	483
Miscellaneous	70	32
	<u>28,401</u>	<u>28,416</u>
Decreases		
Expenditures and obligations	69,345 ^A	73,339
New administration transition execution	-	84
	<u>69,345</u>	<u>73,423</u>
Net increase (decrease) during period	(40,944)	(45,007)
Fund balance at the beginning of period	(17,978)	(9,967)
	<u><u>(58,922)</u></u>	<u><u>(54,974)</u></u>

^{A)} Includes payroll encumbrances in the amount of USD 38,227 thousand.