

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of November 30

(in thousands of USD)

| <u>ASSETS</u> | <u>2016</u> | <u>2015</u> |
|---|--------------------|------------------|
| Cash and equity in OAS Treasury Fund | - | - |
| Quotas/pledges receivable | 17,368 | 20,685 |
| Less: Allowance for quotas/pledges receivable | (17,368) | (20,685) |
| Other assets | 128 | 6 |
| Deferred charges related to future year's appropriations | 8,874 | 5,453 |
| Deferred charges related to future year's appropriations (Scholarships) | 2,220 | 2,220 |
| Investment in fixed assets | 49,755 | 50,722 |
| Total Assets | 60,977 | 58,401 |
| | | |
| <u>LIABILITIES AND FUND BALANCE</u> | | |
| Unliquidated obligations | 7,133 ^A | 7,263 |
| Amounts to be charged to future year's appropriations | 8,874 | 5,453 |
| Due to the Capital Fund for the OAS Scholarship and Training Programs | 2,220 | 2,220 |
| Due to the OAS Treasury Fund for temporary loan | 2,803 ^B | 10,737 |
| Other liabilities | 1,186 | 651 |
| Demand notes payable | | |
| Short-term (December 2016 - November 2017) | 675 | 640 |
| Long-term (December 2017 - March 2033) | 18,325 | 19,000 |
| | <u>19,000</u> | <u>19,640</u> |
| Total Liabilities | 41,216 | 45,964 |
| | | |
| Fund balances: | | |
| Restricted Reserve Subfund | 481 ^C | 497 ^D |
| Operations Subfund | (11,475) | (19,142) |
| Fund Balance | <u>(10,993)</u> | <u>(18,645)</u> |
| | | |
| Restricted for fixed assets | 30,755 | 31,082 |
| Total Liabilities and Fund Balance | 60,977 | 58,401 |

^A Includes payroll encumbrances in the amount of USD 3,910 thousand, non payroll obligations in the amount of USD 2,927 thousand and 2015 obligations of USD 297 thousand.

^B Temporary loan of 1.5 million as approved by the Permanent Council CP/RES. 1046 (2013/15) and of USD 1.3 million as approved by the Permanent Council CP/RES. 1059 (2060/16).

^C Reserve Sub fund as per resolution of the Permanent Council CP/RES 1058(2055/16).

^D Balance of the authorized appropriation of USD 2,015 thousand to finance the expenses associated with the change of administration in 2015 (CP/RES. 1045 (2010/15) corr. 1.).

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended November 30
(in thousands of USD)

| Increases | 2016 | 2015 |
|---|-------------------------------|-------------------------------|
| Quotas/Pledges Collections | 84,733 | 73,456 |
| Less prompt payment credits | (338) | (534) |
| | <u>84,395</u> | <u>72,922</u> |
| Administrative Support - Specific and Voluntary Funds | 23 | - |
| Interest | 9 | 8 |
| Replenishment of the Reserve Subfund | 481 | 483 |
| Miscellaneous | 187 | 455 |
| | <u>85,095</u> | <u>73,868</u> |
| Decreases | | |
| Expenditures and obligations | 78,035 ^A | 81,003 |
| New administration transition execution | - | 1,518 |
| FONDEM grants | 75 | 25 |
| | <u>78,110</u> | <u>82,546</u> |
| Net increase (decrease) during period | 6,985 | (8,678) |
| Fund balance at the beginning of period | (17,978) | (9,967) |
| Fund balance at the end of period | <u><u>(10,993)</u></u> | <u><u>(18,645)</u></u> |

^A Includes payroll encumbrances in the amount of USD 3,910 thousand.