

ORGANIZATION OF AMERICAN STATES
REGULAR FUND

Liquidity Risk Assessment

Actual Cash Balance to October 31, 2016

(in millions of USD)

	DEC-15	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Beginning Cash Balance		-	20.60	14.95	7.83	2.28	-	4.49	-	-	-	-	-	(15.89)
Inflows														
Quota Collections ^(A)		26.40	1.29	0.06	1.23	0.87	13.59	0.02	1.83	12.31	0.05	0.01	12.31	69.99
Quota in arrears Collections ^(A)		-	0.01	0.04	4.00	-	-	-	-	2.10	-	-	-	6.16
Administrative Support (OASDCF)		-	0.02	-	-	-	-	-	-	-	-	-	-	0.02
Administrative Support (ICR)		-	-	-	-	-	-	-	-	-	-	-	-	-
Replenishment of the Reserve Subfund		-	-	0.48	-	-	-	-	-	-	-	-	-	0.48
Other Income		0.02	0.00	0.04	0.01	-	-	-	-	-	0.01	-	-	0.07
		26.42	1.33	0.63	5.25	0.87	13.59	0.02	1.83	14.41	0.06	0.01	12.31	76.73
Outflows														
Payroll (2016)		4.15	4.16	4.17	4.15	4.15	4.13	3.90	3.88	3.85	3.87	3.93	3.93	48.24 ^(B)
Terminations and Repatriations (2016)		-	-	0.05	0.05	-	-	0.63	0.26	0.36	0.28	0.49	0.49	2.60 ^(B)
Non payroll (2016)		1.39	2.46	3.43	2.58	2.24	1.66	2.58	2.52	1.44	2.28	4.15	3.35	30.08 ^(B)
Payroll & non payroll (2015)		0.28	0.35	0.06	0.02	0.04	0.03	0.05	0.00	0.01	0.01	0.06	0.03	0.94
		5.82	6.97	7.70	6.79	6.43	5.82	7.15	6.66	5.66	6.44	8.63	7.80	81.86
Net Cash Flow		20.60	(5.64)	(7.08)	(1.55)	(5.55)	7.77	(7.13)	(4.82)	8.75	(6.38)	(8.61)	4.51	(5.13)
Ending Cash Balance	(15.89)	20.60	14.96	7.87	6.28	(3.28)	7.77	(2.64)	(4.82)	8.75	(6.38)	(8.61)	4.51	(21.03)
2014 Temporary loan(repayment) from(to) the Treasury Fund ^(C)	3.44	-	-	(0.02)	(3.42)	-	-	-	-	-	-	-	-	-
2015 Temporary loan(repayment) from(to) the Treasury Fund ^(C)	12.45	-	(0.01)	(0.02)	(0.59)	-	-	-	-	(2.10)	-	-	-	9.74
2016 Temporary loan(repayment) from(to) the Treasury Fund ^(C)	-	-	-	-	-	3.28	(3.28)	2.64	4.82	(6.66)	6.38	8.61	(4.51)	11.29
Adjusted Ending Cash Balance	(12.45)	20.60	14.95	7.83	2.28	0.00	4.49	0.00	0.00	0.00	0.00	0.00	0.00	(0.00)

Assumptions:

*) Anticipated quota collections have been projected according to Member States payment plans and payment history. Excludes current quota payments of USD 12.1 millions from Member States with arrears at the beginning of 2016 and without a payment plans (Brazil, Grenada, Haiti, Saint Vincent and the Grenadines and Venezuela); and excludes quotas in arrears of USD 15.6 millions from Member States on arrears at the beginning of 2016 and without a payment plan (Brazil, Grenada and Venezuela).

**) Projected inflows for "Other income" have been evenly spread throughout the year. Outflows are based on obligation levels, scheduled disbursements, and past trends where known; otherwise they have been allocated evenly throughout the year.

Notes:

(A) See Annex A for a complete distribution by Member State.

(B) Assumes reduced execution by USD 2.0 million as per CP/RES 1059 corr 1 and outstanding commitments of USD 1.4 million at year end.

(C) Temporary loan repayment of funds to the OAS Treasury Fund as approved by the Permanent Council CP/RES. 1034 (1984/14), CP/RES. 1046 (2013/15) and CP/RES. 1059 (2060/16) of 3.4 million, 12.5 million and projected 11.3 million, respectively.

Quota Payments by Member State as of October 31, 2016

[Based on Payment History]

(in USD)

Assumptions:

- 1) Anticipated quota payments have been projected according to Member States plans and payment history. Projected payments include current quotas excluding Member States without payment plan and no payment received towards quotas in arrears.
 2) Prompt payment credits and quotas paid in advance received in the prior year are not considered.

Member State	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
Antigua and Barbuda	4,550	-	4,550	-	-	4,550	-	-	4,550	-	-	-	18,200
Argentina	-	-	-	-	662,400	-	-	1,298,952	-	-	-	-	1,961,352
Bahamas	-	39,788	-	-	-	-	-	-	-	-	-	-	39,788
Barbados	-	-	-	-	28,200	-	-	-	-	-	-	-	28,200
Belize	-	-	-	-	-	-	-	-	-	18,200	-	-	18,200
Bolivia	-	45,936	-	-	-	-	-	-	-	-	-	-	45,936
Brazil	-	-	-	4,004,411	-	-	-	-	2,057,803	-	-	-	6,062,214
Canada	8,499,625	-	-	-	-	-	-	-	-	-	-	-	8,499,625
Chile	-	-	-	1,104,147	-	-	-	-	-	-	-	-	1,104,147
Colombia	-	-	-	-	-	1,085,500	-	-	-	-	-	-	1,085,500
Costa Rica	-	197,197	-	-	-	-	-	-	-	-	-	-	197,197
Dominica	-	18,200	-	-	-	-	-	-	-	-	-	-	18,200
Dominican Republic	-	262,500	-	-	-	-	-	-	-	-	-	-	262,500
Ecuador	-	-	-	-	-	-	-	266,600	-	-	-	-	266,600
El Salvador	-	-	-	-	-	71,200	-	-	-	-	-	-	71,200
Grenada	-	-	-	-	-	-	-	-	38,000	-	-	-	38,000
Guatemala	-	-	-	-	-	118,188	-	-	-	-	-	-	118,188
Guyana	-	18,018	-	-	-	-	-	-	-	-	-	-	18,018
Haiti	-	-	-	-	-	-	-	42,980	-	-	20	-	43,000
Honduras	-	-	-	-	-	-	-	-	-	34,074	30	-	34,104
Jamaica	-	14,500	-	-	14,500	-	-	14,500	-	-	14,500	-	58,000
Mexico	5,564,097	-	-	-	-	-	-	-	-	-	-	-	5,564,097
Nicaragua	21,500	-	-	-	-	-	-	-	-	-	-	-	21,500
Panama	-	-	-	-	128,900	-	16,800	-	-	-	-	-	145,700
Paraguay	-	-	60,237	-	-	-	-	-	-	-	-	-	60,237
Peru	-	706,437	-	-	-	-	-	5,103	-	-	-	-	711,539
Saint Kitts and Nevis	-	-	-	18,200	-	-	-	-	-	-	-	-	18,200
Saint Lucia	-	-	-	-	18,200	-	-	-	-	-	-	-	18,200
Saint Vincent and the Grenadines	-	-	40,651	-	-	-	-	-	-	-	-	-	40,651
Suriname	-	-	-	-	21,500	-	-	-	-	-	-	-	21,500
Trinidad and Tobago	-	-	-	111,800	-	-	-	-	-	-	-	-	111,800
United States	12,310,000	-	-	-	-	12,310,000	-	-	12,310,000	-	-	12,310,000	49,240,000
Uruguay	-	-	-	-	-	-	-	204,500	-	-	-	-	204,500
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	26,399,772	1,302,576	105,438	5,238,558	873,700	13,589,438	16,800	1,832,635	14,410,353	52,274	14,550	12,310,000	76,146,093