

ORGANIZATION OF AMERICAN STATES

REGULAR FUND

Liquidity Risk Assessment

Actual Cash Balance to September 30, 2015

(in millions of USD)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Beginning Cash Balance	-	14.00	7.38	7.65	12.55	6.08	-	0.60	0.00	-	(7.77)	(15.29)	-
Inflows													
Quota Collections ^(A)	20.86	0.08	6.90	12.44	1.22	0.37	7.93	-	7.59	0.09	0.01	12.31	69.80
Quota in arrears Collections ^(A)	0.03	-	0.03	-	-	0.01	3.10	-	-	-	-	-	3.17
Administrative Support (FEMCIDI)	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative Support (ICR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Replenishment of the Reserve Subfund	-	-	0.48	-	-	-	-	-	-	-	-	-	0.48
Other Income	0.02	-	0.00	0.02	0.05	-	0.01	-	-	-	0.05	-	0.14
	20.91	0.08	7.42	12.45	1.27	0.37	11.04	-	7.59	0.09	0.06	12.31	73.60
Outflows													
Payroll (2015)	4.25	4.24	4.26	4.26	4.25	4.08	4.19	4.18	4.18	4.33	4.33	4.33	50.88 ^(B)
Terminations and Repatriations (2015)	0.00	0.30	-	-	0.03	0.36	0.09	0.08	0.01	0.03	0.03	0.16	1.09 ^(B)
Non payroll (2015)	2.15	1.90	2.49	2.99	3.06	1.74	2.35	1.61	2.59	3.20	3.06	2.26	29.40 ^(B)
New administration transition costs ^(C)	-	-	0.01	0.03	0.27	0.71	0.22	0.10	0.13	0.28	0.14	0.14	2.02
Payroll & non payroll (2014)	0.48	0.25	0.35	0.28	0.12	0.06	0.01	0.05	0.03	0.02	0.02	0.02	1.70
	6.88	6.69	7.11	7.56	7.74	6.95	6.85	6.01	6.94	7.86	7.58	6.90	85.08
Net Cash Flow	14.03	(6.62)	0.31	4.90	(6.47)	(6.57)	4.19	(6.01)	0.65	(7.77)	(7.52)	5.41	(11.49)
Ending Cash Balance	14.03	7.38	7.69	12.55	6.08	(0.49)	4.19	(5.42)	0.65	(7.77)	(15.29)	(9.88)	(11.49)
Temporary loan (repayment) from (to) the Treasury Fund ^(D)	(0.03)	-	(0.03)	-	-	0.49	(3.59)	5.42	(0.65)	-	-	-	1.61
Ending Cash Balance	14.00	7.38	7.65	12.55	6.08	0.00	0.60	0.00	0.00	(7.77)	(15.29)	(9.88)	(9.88)

Assumptions:

*) Anticipated quota collections have been projected according to Member States payment plans and payment history. Excludes current quota payments of USD 12.1 millions from Member States without payment plans (Antigua and Barbuda, Brazil, Grenada, Saint Vincent and the Grenadines and Venezuela); and excludes quotas in arrears of USD 8.5 millions from Member States without payment plans (Brazil, Grenada, Saint Vincent and the Grenadines and Venezuela)

**) Projected inflows for "Other income" have been evenly spread throughout the year. Outflows are based on obligation levels, scheduled disbursements, and past trends where known; otherwise they have been allocated evenly throughout the year.

Notes:

(A) See Annex A for a complete distribution by Member State.

(B) Assumes underexecution of USD 1.2 million and outstanding commitments of USD 1.8 million at year end.

(C) Estimated costs related to the transition to a new administration as informed on document CP/RES. 1045 (2010/15).

(D) Temporary loan (repayment) of funds from (to) the OAS Treasury Fund as approved by the Permanent Council CP/RES. 1034 (1984/14) and CP/RES. 1046 (2013/15).

Quota Payments by Member State as of September 30, 2015
ANNEX A

[Based on Current Quota Payment Schedules and Payment History]

(in USD)

Assumptions:

- 1) Anticipated quota payments have been projected according to Member States plans and payment history. Projected payments include current quotas excluding Member States without payment plan and no payment received towards the 2014 quota.
- 2) Prompt payment credits and quotas paid in advance received in the prior year are not considered.

Member State	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
Antigua and Barbuda	-	-	13,425	-	-	8,950	-	-	-	-	-	-	22,375
Argentina	-	-	25,848	-	-	-	1,987,200	-	-	-	-	-	2,013,048
Bahamas	-	40,600	-	-	-	-	-	-	-	-	-	-	40,600
Barbados	-	-	-	-	28,200	-	-	-	-	-	-	-	28,200
Belize	-	-	-	-	-	18,200	-	-	-	-	-	-	18,200
Bolivia	-	-	46,400	-	-	-	-	-	-	-	-	-	46,400
Brazil	-	-	-	-	-	-	3,100,718	-	-	-	-	-	3,100,718
Canada	8,469,517	-	-	-	-	-	-	-	-	-	-	-	8,469,517
Chile	-	-	1,086,203	-	-	-	-	-	-	-	-	-	1,086,203
Colombia	-	-	-	-	1,085,500	-	-	-	-	-	-	-	1,085,500
Costa Rica	-	-	186,794	-	-	-	-	-	-	-	-	-	186,794
Dominica	-	-	-	-	-	18,057	143	-	-	-	-	-	18,200
Dominican Republic	-	8	-	-	-	262,500	-	-	-	-	-	-	262,508
Ecuador	-	-	-	-	-	-	266,600	-	-	-	-	-	266,600
El Salvador	-	-	-	-	-	-	-	-	-	71,200	-	-	71,200
Grenada	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	121,236	-	-	-	-	-	-	-	-	-	121,236
Guyana	-	-	18,200	-	-	-	-	-	-	-	-	-	18,200
Haiti	-	-	-	-	-	-	-	-	-	21,500	-	-	21,500
Honduras	-	34,770	30	-	-	-	-	-	-	-	-	-	34,800
Jamaica	-	-	18,975	-	-	14,500	14,500	-	-	-	14,500	-	62,475
Mexico	-	-	5,417,644	-	-	-	-	-	-	-	-	-	5,417,644
Nicaragua	21,500	-	-	-	-	-	-	-	-	-	-	-	21,500
Panama	-	-	-	128,900	-	15,511	-	-	-	-	-	-	144,411
Paraguay	60,804	-	-	-	-	-	-	-	-	-	-	-	60,804
Peru	12	-	-	-	-	-	712,672	-	-	-	-	-	712,684
Saint Kitts and Nevis	-	-	-	-	-	18,200	-	-	-	-	-	-	18,200
Saint Lucia	-	-	-	-	-	18,160	40	-	-	-	-	-	18,200
Saint Vincent and the Grenadines	29,965	-	-	-	-	-	-	-	-	-	-	-	29,965
Suriname	-	-	-	-	-	-	21,500	-	-	-	-	-	21,500
Trinidad and Tobago	-	-	-	-	108,864	-	-	-	-	-	-	-	108,864
United States	12,310,000	-	-	12,310,000	-	-	4,924,000	-	7,386,000	-	-	12,310,000	49,240,000
Uruguay	-	-	-	-	-	-	-	-	204,500	-	-	-	204,500
Venezuela	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	20,891,798	75,378	6,934,755	12,438,900	1,222,564	374,078	11,027,373	-	7,590,500	92,700	14,500	12,310,000	72,972,546