

ORGANIZATION OF AMERICAN STATES
REGULAR FUND

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of August 31

(in thousands of USD)

<u>ASSETS</u>	<u>2015</u>	<u>2014</u>
Cash and equity in OAS Treasury Fund	-	-
Quotas/pledges receivable	40,669	33,529
Less: Allowance for quotas/pledges receivable	(40,669)	(33,529)
Other assets	6	13
Deferred charges related to future year's appropriations	5,453	5,578
Deferred charges related to future year's appropriations (Scholarships)	2,220	2,220
Investment in fixed assets	50,722	52,456
Total Assets	58,401	60,267
<u>LIABILITIES AND FUND BALANCE</u>		
Unliquidated obligations	25,244 ^A	24,752
Amounts to be charged to future year's appropriations	5,453	5,578
Due to the Capital Fund for the OAS Scholarship and Training Programs	2,220	2,220
Due to the OAS Treasury Fund for temporary loan	9,868 ^B	2,973
Other liabilities	1,033	1,100
Demand notes payable		
Short-term (September 2015 - August 2016)	615	580
Long-term (September 2016 - March 2033)	19,330	19,945
	<u>19,945</u>	<u>20,525</u>
Total Liabilities	63,763	57,148
Fund balances:		
Restricted Reserve Subfund	615 ^C	1,032 ^D
Operations Subfund	(36,754)	(29,844)
Fund Balance	<u>(36,139)</u>	<u>(28,812)</u>
Restricted for fixed assets	30,777	31,931
Total Liabilities and Fund Balance	58,401	60,267

^{A)} Includes payroll encumbrances in the amount of USD 17,888 thousand, non payroll obligations in the amount of USD 7,178 thousand and 2014 obligations of USD 178 thousand.

^{B)} Temporary loan of USD 4.4 million as approved by the Permanent Council CP/RES. 1034 (1984/14) and USD 5.4 as approved by the Permanent Council CP/RES. 1046 (2013/15).

^{C)} Remaining balance of the authorized appropriation of USD 2,015 thousand to finance the expenses associated with the change of administration in 2015 (CP/RES. 1045 (2010/15) corr. 1.).

^{D)} Reserve Sub fund as per AG/RES. 1 (XLII-E/11), (XLIII-E/12) and (XLV-E/13).

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REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended August 31
(in thousands of USD)

Increases	2015	2014
Quotas/Pledges Collections	53,471	49,559
Less prompt payment credits	(534)	(553)
	<u>52,937</u>	<u>49,006</u>
Interest	8	37
Replenishment of the Reserve Subfund	483	483
Miscellaneous	338	553
	<u>53,766</u>	<u>50,079</u>
 Decreases		
Expenditures and obligations	78,538 ^A	78,188
New administration transition execution	1,400 ^B	-
FONDEM grants	-	40
	<u>79,938</u>	<u>78,228</u>
Net increase (decrease) during period	(26,172)	(28,149)
Fund balance at the beginning of period	(9,967)	(663)
	<u>(36,139)</u>	<u>(28,812)</u>
Fund balance at the end of period	<u>(36,139)</u>	<u>(28,812)</u>

^A Includes payroll encumbrances in the amount of USD 17,888 thousand.

^B Includes non payroll obligations in the amount of USD 69 thousand.