

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of July 31

(in thousands of USD)

<u>ASSETS</u>	<u>2015</u>	<u>2014</u>
Cash and equity in OAS Treasury Fund	596	2,092
Quotas/pledges receivable	40,669	34,239
Less: Allowance for quotas/pledges receivable	(40,669)	(34,239)
Other assets	5	11
Deferred charges related to future year's appropriations	5,453	5,578
Deferred charges related to future year's appropriations (Scholarships)	2,220	2,220
Investment in fixed assets	50,722	52,456
Total Assets	58,996	62,357
<u>LIABILITIES AND FUND BALANCE</u>		
Unliquidated obligations	30,249 ^A	30,114
Amounts to be charged to future year's appropriations	5,453	5,578
Due to the Capital Fund for the OAS Scholarship and Training Programs	2,220	2,220
Due to the OAS Treasury Fund for temporary loan	4,447 ^B	-
Other liabilities	1,193	663
Demand notes payable		
Short-term (August 2015 - July 2016)	615	580
Long-term (August 2016 - March 2033)	19,330	19,945
	<u>19,945</u>	<u>20,525</u>
Total Liabilities	63,507	59,100
Fund balances:		
Restricted Reserve Subfund	758 ^C	1,032 ^D
Operations Subfund	(36,045)	(29,706)
Fund Balance	<u>(35,287)</u>	<u>(28,674)</u>
Restricted for fixed assets	30,777	31,931
Total Liabilities and Fund Balance	58,996	62,357

^{A)} Includes payroll encumbrances in the amount of USD 21,849 thousand, non payroll obligations in the amount of USD 8,175 thousand and 2014 obligations of USD 225 thousand.

^{B)} Temporary loan of USD 4.4 million as approved by the Permanent Council CP/RES. 1034 (1984/14).

^{C)} Remaining balance of the authorized appropriation of USD 2,015 thousand to finance the expenses associated with the change of administration in 2015 (CP/RES. 1045 (2010/15) corr. 1.).

^{D)} Reserve Sub fund as per AG/RES. 1 (XLII-E/11), (XLIII-E/12) and (XLV-E/13).

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STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended July 31
(in thousands of USD)

Increases	2015	2014
Quotas/Pledges Collections	53,471	48,849
Less prompt payment credits	(534)	(553)
	<u>52,937</u>	<u>48,296</u>
Interest	8	37
Replenishment of the Reserve Subfund	483	483
Miscellaneous	333	542
	<u>53,761</u>	<u>49,358</u>
Decreases		
Expenditures and obligations	77,824 ^A	73,329
New administration transition execution	1,257 ^B	-
FONDEM grants	-	40
	<u>79,081</u>	<u>73,369</u>
Net increase (decrease) during period	(25,320)	(28,011)
Fund balance at the beginning of period	(9,967)	(663)
Fund balance at the end of period	<u><u>(35,287)</u></u>	<u><u>(28,674)</u></u>

^A Includes payroll encumbrances in the amount of USD 21,849 thousand.

^B Includes non payroll obligations in the amount of USD 35 thousand.