

**ORGANIZATION OF AMERICAN STATES
 ROWE MEMORIAL BENEFIT FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of June 30

(in thousands of USD)

<u>ASSETS</u>	<u>2015</u>	<u>2014</u>
ASSETS		
Equity in the OAS Treasury Fund	188,134	188,221
Total assets	<u>188,134</u>	<u>188,221</u>
LIABILITIES AND NET ASSETS		
Miscellaneous payables	1,089	-
Total liabilities	<u>1,089</u>	-
NET ASSETS		
Total liabilities and net assets	<u>187,045</u>	<u>188,221</u>
	<u>188,134</u>	<u>188,221</u>

STATEMENTS OF ACTIVITIES

From January 1 to June 30

(In USD)

INCREASES	<u>2015</u>	<u>2014</u>
Investment income from OAS Treasury Fund	226	227
	<u>226</u>	<u>227</u>
DECREASES		
Official recognition and awards	1,135	-
Subsidies	1,089	-
	<u>2,224</u>	-
Change in net assets during period	(1,998)	227
Net assets, beginning of year	189,043	187,994
Net assets, end of period	<u>187,045</u>	<u>188,221</u>