

**ORGANIZATION OF AMERICAN STATES  
REGULAR FUND**

**STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE**

As of May 31

(in thousands of USD)

<u>ASSETS</u>	<u>2015</u>	<u>2014</u>
Cash and equity in OAS Treasury Fund	6,080	10,541
Quotas/pledges receivable	52,044	39,222
Less: Allowance for quotas/pledges receivable	(52,044)	(39,222)
Other assets	2	17
Deferred charges related to future year's appropriations	5,453	5,578
Deferred charges related to future year's appropriations (Scholarships)	2,220	2,220
Investment in fixed assets	50,559	52,456
<b>Total Assets</b>	<b>64,314</b>	<b>70,812</b>
<u>LIABILITIES AND FUND BALANCE</u>		
Unliquidated obligations	40,658 <sup>A</sup>	39,856
Amounts to be charged to future year's appropriations	5,453	5,578
Due to the Capital Fund for the OAS Scholarship and Training Programs	2,220	2,220
Due to the OAS Treasury Fund for temporary loan	7,556 <sup>B</sup>	-
Other liabilities	744	523
Demand notes payable		
Short-term (June 2015 - May 2016)	615	580
Long-term (June 2016 - March 2033)	19,330	19,945
	<u>19,945</u>	<u>20,525</u>
Total Liabilities	76,576	68,702
Fund balances:		
Restricted Reserve Subfund	1,659 <sup>C</sup>	1,032 <sup>D</sup>
Operations Subfund	(44,535)	(30,853)
Fund Balance	(42,876)	(29,821)
Restricted for fixed assets	30,614	31,931
<b>Total Liabilities and Fund Balance</b>	<b>64,314</b>	<b>70,812</b>

<sup>A</sup> Includes payroll encumbrances in the amount of USD 31,358 thousand, non payroll obligations in the amount of USD 9,006 thousand and 2014 obligations of USD 294 thousand.

<sup>B</sup> Temporary loan of USD 7.6 million as approved by the Permanent Council CP/RES. 1034 (1984/14).

<sup>C</sup> Balance of the authorized appropriation of USD 2,015 thousand to finance the expenses associated with the change of administration in 2015 (CP/RES. 1045 (2010/15) corr. 1.).

<sup>D</sup> Reserve Sub fund as per AG/RES. 1 (XLII-E/11), (XLIII-E/12) and (XLV-E/13).

**ORGANIZATION OF AMERICAN STATES  
REGULAR FUND**

**STATEMENTS OF CHANGES IN FUND BALANCE**

For the period ended May 31  
(in thousands of USD)

<b>Increases</b>	<b>2015</b>	<b>2014</b>
Quotas/Pledges Collections	42,096	43,866
Less prompt payment credits	(534)	(553)
	<u>41,562</u>	<u>43,313</u>
Interest	2	22
Replenishment of the Reserve Subfund	483	483
Miscellaneous	331	457
	<u><b>42,378</b></u>	<u><b>44,275</b></u>
 <b>Decreases</b>		
Expenditures and obligations	74,931 <sup>A</sup>	73,393
New administration transition execution	356 <sup>B</sup>	-
FONDEM grants	-	40
	<u><b>75,287</b></u>	<u><b>73,433</b></u>
Net increase (decrease) during period	(32,909)	(29,158)
Fund balance at the beginning of period	(9,967)	(663)
	<u><b>(42,876)</b></u>	<u><b>(29,821)</b></u>
<b>Fund balance at the end of period</b>	<u><b>(42,876)</b></u>	<u><b>(29,821)</b></u>

<sup>A</sup> Includes payroll encumbrances in the amount of USD 31,358 thousand.

<sup>B</sup> Includes non payroll obligations in the amount of USD 52 thousand.