

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of March 31

Preliminary and unaudited

(in thousands of USD)

ASSETS	2015	2014
Cash and equity in OAS Treasury Fund	7,654	11,210
Quotas/pledges receivable	65,706	51,964
Less: Allowance for quotas/pledges receivable	(65,706)	(51,964)
Other assets	15	15
Deferred charges related to future year's appropriations	5,453	5,578
Deferred charges related to future year's appropriations (Scholarships)	2,220	2,220
Investment in fixed assets	50,559	50,117
Total Assets	65,901	69,140
LIABILITIES AND FUND BALANCE		
Unliquidated obligations	53,964 ^A	49,702
Amounts to be charged to future year's appropriations	5,453	5,578
Due to the Capital Fund for the OAS Scholarship and Training Programs	2,220	2,220
Due to the OAS Treasury Fund for temporary loan	7,556 ^B	-
Other liabilities	1,122	807
Demand notes payable		
Short-term (April 2015 - March 2016)	615	560
Long-term (April 2016 - March 2033)	19,330	19,965
	<u>19,945</u>	<u>20,525</u>
Total Liabilities	90,260	78,832
Fund balances:		
Restricted Reserve Subfund	1,514 ^C	1,032
Unrestricted Reserve Subfund	(56,488)	(40,316)
Fund Balance	<u>(54,974)</u>	<u>(39,284)</u>
Restricted for fixed assets	30,614	29,592
Total Liabilities and Fund Balance	65,901	69,140

^A Includes payroll encumbrances in the amount of USD 39,859 thousand, non payroll obligations in the amount of USD 13,074 thousand, new administration transition obligations USD 74 thousand and 2014 obligations of USD 957 thousand.

^B Temporary loan of USD 7.6 million as approved by the Permanent Council CP/RES. 1034 (1984/14).

^C Appropriated to finance the expenses associated with the change of administration in 2015 (CP/RES. 1045 (2010/15) corr. 1.)

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended March 31

Preliminary and unaudited

(in thousands of USD)

Increases	<u>2015</u>	<u>2014</u>
Quotas/Pledges Collections	28,435	31,124
Less prompt payment credits	(534)	(553)
	<u>27,901</u>	<u>30,571</u>
Replenishment of the Reserve Subfund	483	483
Miscellaneous	32	143
	<u>28,416</u>	<u>31,197</u>
 Decreases		
Expenditures and obligations	73,339 ^A	69,778
New administration transition execution	84 ^B	-
FONDEM grants	-	40
	<u>73,423</u>	<u>69,818</u>
Net increase (decrease) during period	(45,007)	(38,621)
Fund balance at the beginning of period	(9,967)	(663)
	<u><u>(54,974)</u></u>	<u><u>(39,284)</u></u>

^A Includes payroll encumbrances in the amount of USD 39,859 thousand.

^B Includes non payroll obligations in the amount of USD 74 thousand.