

**ORGANIZATION OF AMERICAN STATES
REGULAR FUND**

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE

As of November 30

(in thousands of USD)

<u>ASSETS</u>	<u>2015</u>	<u>2014</u>
Cash and equity in OAS Treasury Fund	-	-
Quotas/pledges receivable	20,685	23,848
Less: Allowance for quotas/pledges receivable	(20,685)	(23,848)
Other assets	6	16
Deferred charges related to future year's appropriations	5,453	5,578
Deferred charges related to future year's appropriations (Scholarships)	2,220	2,220
Investment in fixed assets	50,722	52,102
Total Assets	58,401	59,916
<u>LIABILITIES AND FUND BALANCE</u>		
Unliquidated obligations	7,263 ^A	7,417
Amounts to be charged to future year's appropriations	5,453	5,578
Due to the Capital Fund for the OAS Scholarship and Training Programs	2,220	2,220
Due to the OAS Treasury Fund for temporary loan	10,737 ^B	12,669
Other liabilities	651	633
Demand notes payable		
Short-term (December 2015 - November 2016)	640	600
Long-term (December 2016 - March 2033)	19,000	19,640
	<u>19,640</u>	<u>20,240</u>
Total Liabilities	45,964	48,757
Fund balances:		
Restricted Reserve Subfund	497 ^C	1,032 ^D
Operations Subfund	(19,142)	(21,735)
Fund Balance	<u>(18,645)</u>	<u>(20,703)</u>
Restricted for fixed assets	31,082	31,862
Total Liabilities and Fund Balance	58,401	59,916

^A Includes payroll encumbrances in the amount of USD 4,189 thousand, non payroll obligations in the amount of USD 3,070 thousand and 2014 obligations of USD 4 thousand.

^B Temporary loan of USD 4.4 million as approved by the Permanent Council CP/RES. 1034 (1984/14) and USD 6.3 million as approved by the Permanent Council CP/RES. 1046 (2013/15).

^C Remaining balance of the authorized appropriation of USD 2,015 thousand to finance the expenses associated with the change of administration in 2015 (CP/RES. 1045 (2010/15) corr. 1.).

^D Reserve Sub fund as per AG/RES. 1 (XLII-E/11), (XLIII-E/12) and (XLV-E/13).

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STATEMENTS OF CHANGES IN FUND BALANCE

For the period ended November 30
(in thousands of USD)

Increases	2015	2014
Quotas/Pledges Collections	73,456	59,241
Less prompt payment credits	(534)	(553)
	<u>72,922</u>	<u>58,688</u>
Administrative Support - Specific and Voluntary Funds	-	1,500
Interest	8	39
Replenishment of the Reserve Subfund	483	483
Miscellaneous	455	631
	<u>73,868</u>	<u>61,341</u>
Decreases		
Expenditures and obligations	81,003 ^A	81,341
New administration transition execution	1,518 ^B	-
FONDEM grants	25	40
	<u>82,546</u>	<u>81,381</u>
Net increase (decrease) during period	(8,678)	(20,040)
Fund balance at the beginning of period	(9,967)	(663)
Fund balance at the end of period	<u><u>(18,645)</u></u>	<u><u>(20,703)</u></u>

^A Includes payroll encumbrances in the amount of USD 4,189 thousand.

^B Includes non payroll obligations in the amount of USD 27 thousand.