

REEEP Announces Results of Seventh Funding Round

In May 2009, the Renewable Energy and Energy Efficiency Partnership (REEEP) announced its decision to fund 49 new clean energy projects in 25 countries. The projects are designed to give impulse to the uptake of renewables and energy efficiency globally. This is REEEP's seventh funding round, and the largest ever—4.7 million Euros. In Latin America, REEEP is providing almost 600,000 Euros for six projects to be implemented in Brazil and Mexico.

"REEEP projects concentrate on the two areas where small-scale interventions can have a huge knock-on effect: in helping establish clear regulatory and policy frameworks for renewables and energy efficiency, and in creating finance and business models to attract private players to these sectors," says Dr. Marianne Osterkorn, REEEP's Director General. "Given the financial crisis, this year's roster is weighted slightly towards the policy side, but even so, we also have some very interesting financial projects in the mix."

The goal of REEEP is to accelerate the global market for sustainable energy by acting as an international and regional enabler, multiplier and catalyst to change and develop sustainable energy systems. Since its creation in 2004, REEEP has provided more than 11 million Euros to fund efforts in the field of renewable energy and energy efficiency.