
ARRANGEMENT OF SECTIONS

1. Short title.
2. Section 65 of principal Act amended
3. New section 65A added
4. Section 86 of principal Act amended
5. Section 94 of principal Act amended
6. New section 107A added
7. Section 108 of principal Act amended
8. Section 109 of principal Act amended
9. Section 111 of principal Act amended
10. Commencement



GRENADA

ACT NO. 31 OF 1998

I assent,

L.S.

DANIEL CHARLES WILLIAMS

12th November, 1998.

Governor-General.

An Act to amend the Income Tax Act, 1994.

[20th November, 1998].

Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and House of Representatives of Grenada, and by the authority of the same as follows:

1. This Act may be cited as the

Short title.

INCOME TAX (AMENDMENT) ACT, 1998.

2. Section 65 of the Income Tax Act, 1994 (hereinafter referred to as the "principal Act") is amended in subsection (4) paragraph (a) by deleting the words "other than an employee of the Government of Grenada".

Section 65 of
principal Act
amended
36/1994.

New section 65A added.

3. The principal Act is amended by adding immediately after section 65, the following new section:

"Registration.

65A. Every person liable or about to become liable for the payment of tax under this Act shall register with the Comptroller and provide such information to the Comptroller as may be required by him to give effect to such registration."

Section 86 of principal Act amended.

4. Section 86 of the principal Act is amended in subsection (1) by deleting the words "of service".

Section 94 of principal Act amended

5. Section 94 of the principal Act is amended in subsection (1) by deleting the words "within thirty days of" and substituting the word "on".

New section 107A added.

6. The principal Act is amended by adding immediately after section 107 the following new section:

"Accountant General may apply payment to tax owed.

107A. When the Accountant General is about to make a payment to any person, other than a payment in respect of wages or salary, the Accountant General may apply the whole or part of that payment in satisfaction in whole or in part to any amount owing under this Act by that person and shall notify that person accordingly."

Section 108 of principal Act amended.

7. Section 108 of the principal Act is amended (a) by repealing subsection (2) and replacing it as follows:

"(2) Notwithstanding subsection (1), where any amount is due and payable and unpaid in respect of any other year of assessment or any other tax or licence fee payable to the Government, the Comptroller may, instead of refunding the amount of the excess, apply that amount in payment of such other unpaid tax or licence fee and shall notify the person accordingly.";

(b) by adding immediately after subsection (2) the following:

"(3) In applying any amount of a refund under this Act, any payment made in respect of taxes owing under this Act or any amount refundable under any other Act in satisfaction in whole or in part of any debt owing by any person under this Act, the Comptroller shall apply such amount firstly to any interest, then to any penalty and finally to any tax owed by that person."

8. Section 109 of the principal Act is amended by adding immediately after subsection (4) the following: Section 109 principal Act amended.

"(5) The Comptroller may waive the amount of interest charged on all or part of a debt owing under this Act where he considers it necessary to facilitate the repayment of the debt, but in no case shall the aggregate of all amounts of such interest waived in a year in respect of a taxpayer exceed one thousand dollars."

Section 111 of
principal Act
amended.

9. Section 111 of the principal Act is amended by deleting the words "charged for that year of assessment" and substituting the words "for that year of assessment remaining unpaid at the time the return was due."

Commencement.

10. This Act shall come into force on such day as the Minister may appoint by notice in the *Gazette*.

Passed by the House of Representatives this 22nd day of September, 1998.

ABEL NEWTON

Clerk to the House of Representatives.

Passed by the Senate this 9th day of October, 1998.

ABEL NEWTON

Clerk to the Senate.

GRENADA

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ARRANGEMENT OF SECTIONS

- 1 Short title.
- 2 Amendment of section 37 of Act 1994 No. 36.
- 3 Amendment of section 52 of Act 1994 No. 36.
- 4 Amendment of section 65 of Act 1994 No. 36.
- 5 Amendment of section 82 of Act 1994 No. 36.
- 6 Amendment of section 93 of Act 1994 No. 36.
- 7 Amendment of section 94 of Act 1994 No. 36.
- 8 Amendment of section 99 of Act 1994 No. 36.