



GRENADA

ACT NO. 10 OF 1999

I assent,

L.S.

DANIEL CHARLES WILLIAMS
Governor-General.

24th June, 1999.

An Act to amend the Income Tax Act, 1994 No. 36.

[*Gazetted 25th June, 1999*].

Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and House of Representatives of Grenada, and by the authority of the same as follows:

1. This Act may be cited as the

Short title.

INCOME TAX (AMENDMENT) ACT, 1999

2. Section 37 (1) of the Income Tax Act 1994, hereinafter referred to as "the principal Act" is amended by repealing paragraph (m) thereof and substituting the following:

Amendment
of section 37
of Act 1994
No. 36.

"(m) any expenditure incurred by that person during the basis period for that year of assessment by way of subscription or donation to a charitable organisation, a non-profit company or a professional institute approved by the Comptroller where he is satisfied that such organisation, company or institute is not engaged in business for profit but solely for the purpose of advancing its objects which are of a non-profit nature;"

Amendment
of section 52
of Act 1994
No. 36.

3. Section 52 (1) of the principal Act is amended by deleting the word "payee" appearing in line eight thereof and substituting the word "payer".

Amendment
of section 65
of Act 1994
No. 36.

4. Section 65 (1) of the principal Act is amended by deleting the words "on or before the 31st March in the year following that year of assessment" appearing in lines five and six thereof and substituting the words "within ninety days after the end of the basis period".

Amendment
of section 82
of Act 1994
No. 36.

5. Section 82 (2) of the principal Act is amended by deleting the words "after the 31st March of the year following that year of assessment" appearing in lines two and three thereof and substituting the words "within ninety days following the end of the basis period."

Amendment
of section 93
of Act 1994
No. 36.

6. Section 93 (3) of the principal Act is amended by deleting the words "on or before 31st March of the subsequent year, or within three months" appearing in lines eleven to thirteen thereof and substituting the words "within ninety days".

7. Section 94 (1) of the principal Act is amended by deleting the words "within thirty days" appearing in line six thereof and substituting the word "on".

Amendment
of section 94
of Act 1994
No. 36.

8. Section 99 (2) of the principal Act is amended by deleting the word "property" appearing in line six thereof and substituting the word "goods".

Amendment
of section 99
of Act 1994
No. 36.

Passed in the House of Representatives this 30th day of April, 1999.

ABEL NEWTON
Clerk to the House of Representatives.

Passed in the Senate this 10th day of June, 1999.

ABEL NEWTON
Clerk to the Senate.

GRENADA

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