

ACUERDOS BILATERALES

Clasificación: 9-2016.

Fecha de Ingreso: 1 de Marzo 2016.

Nombre del Acuerdo: Second Article of Amendment.
Memorandum of Understanding between the General Secretariat of the Organization of American States, through the Executive Secretariat for Integral Development and the Grenada National Trust.

Materia: The Execution of Activities Under the Project "Expanding the Socio-Economic Potential of Cultural Heritage in the Caribbean.
Phase II Implementation of Project Components.

Partes: GS/OAS and Grenada National Trust.

Referencia: Grenada National Trust.

Fecha de Firma: 02/05/2016.

Fecha de Inicio:

Fecha de Terminación:

Lugar de Firma: Washington, D.C.

Unidad Encargada:

Persona Encargada:

Original:

Claves:

Cierre del proceso:

Notas adicionales:

SECOND ARTICLE OF AMENDMENT

to the

Memorandum of Understanding

Between

**The General Secretariat of the Organization of American States, Through the
Executive Secretariat for Integral Development**

and

The Grenada National Trust

concerning

**The Execution of Activities Under the Project
"Expanding the Socio-Economic Potential of Cultural Heritage in the Caribbean.
Phase II: Implementation of Project Components"**

Pursuant to Article 11.1 of the Memorandum of Understanding between the General Secretariat of the Organization of American States (GS/OAS), through the Executive Secretariat for Integral Development (SEDI) and the Grenada National Trust (GNT) concerning the execution of activities under the project "Expanding the Socio-Economic Potential of Cultural Heritage in the Caribbean: Phase II - Implementation of Project Components", (hereinafter the MOU), signed on March 31, 2015 by V. Sherry Tross, then Executive Secretary of the Executive Secretariat for Integral Development and on April 8, 2015 by Darryl Brathwaite, President of the Grenada National Trust, the duly authorized representatives of the Parties agree to the following:

AMENDMENTS:

1.1 Upon the signing of these Articles of Amendment, Article 3.1 of the MOU shall be replaced with the following:

GS/OAS will transfer the amount of USD \$81,917.31 (the "GS/OAS Contribution") to the GNT according to the schedule outlined below:

- USD \$25,615.55 upon signing of this MOU;
- USD \$18,629.49 after the first six months and upon approval of the Project Component 4 report set out in Article 4.2 below;
- USD \$17,775.12 after the first nine months and upon approval by the GS/OAS of the Project Component 4 report set out at Article 4.2 below;
- USD \$15,821.95 after the first twelve months and upon approval by the GS/OAS of the Project Component 4 report set out in Article 4.2 below;

- USD \$4,075.20 after the first 18 months and upon completion of Project Component 4 and upon approval by GS/OAS of the Project Component 4 report set out in Article 4.2 below.

The GS/OAS Contribution is detailed in the Financial Annex to this MOU.

- 1.2 Upon the signing of these Articles of Amendment, Activity 4 of Article 4.5 of the MOU shall be replaced with the following:

4. Consult and test in the field the Sustainable Heritage Tourism Endorsement Program through product development and review including (a) a mentorship program for heritage-related SMEs and practitioners; (b) the testing of the application procedure in which the clarity and practicality of the application scorecard and the quality and content of the applicants' responses will undergo a preliminary round of review; (c) the promotion of endorsed offerings in which products and services that have successfully met the sustainability criteria will be officially endorsed by the GNT and marketed by early adopter private sector vendors, investors and distributors. This will be facilitated by a local business liaison who will cultivate marketing opportunities among major tours operators and tourism-related firms. The field test of the Endorsement Program will conclude with a final showcase of endorsed products and services.

- 1.3 These Articles of Amendment have been agreed upon in writing by the duly authorized representatives of the Parties. All other terms of the MOU remain unchanged and in full force and effect.

Agreed in Washington D.C. on February 01, 2016 by the duly authorized representatives of the Parties



Ambassador Dr. Neil Parsan
Executive Secretary for Integral Development
Organization of American States



Darryl Brathwaite
President
Grenada National Trust

Date: 2016-02-01

Date: 2016-02-05