

AG/RES. 2906 (XLVII-O/17)

MODEL LAW ON THE SIMPLIFIED CORPORATION<sup>1/</sup>

(Adopted at the first plenary session, held on June 20, 2017)

THE GENERAL ASSEMBLY,

CONSIDERING the report of the Inter-American Juridical Committee “Recommendations on the Proposed Model Act on the Simplified Corporation” (document CJI/doc.380/11 corr. 1), adopted in March 2012;

MINDFUL of the contribution that these new forms of companies may make to economic development in the member states; and

MINDFUL ALSO that by resolution AG/RES. 2886 (XLVI-O/16) the Committee on Juridical and Political Affairs was requested to study the possibility that the Model Law be submitted to the General Assembly for consideration at this regular session,

RESOLVES:

1. To take note of the Model Law on the Simplified Corporation appended hereto.
2. To request the Inter-American Juridical Committee (CJI) and its Technical Secretariat – the Department of International Law of the Secretariat for Legal Affairs of the General Secretariat – to disseminate the Model Law as widely as possible among the member states.
3. To invite member states to adopt, in accordance with their domestic laws and regulatory framework, those aspects of the Model Law on the Simplified Corporation that are in their interest.
4. To instruct the General Secretariat, through its Department of International Law in the latter’s capacity as Technical Secretariat to the Inter-American Juridical Committee, to provide those member states that so request with all collaboration and support necessary to implement the preceding paragraph.

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<sup>1</sup>. The Bolivarian Republic of Venezuela does not agree to any commitment or mandate issued in this resolution as it did not participate in the negotiation of said resolution. It is still within the denunciation period established in Article 143 of the OAS Charter.