



Punta del Este / Caracas, March 4, 2019

American Association of Private International Law (ASADIP)

**Declaration of support for the Guide on the Applicable Law to
International Commercial Contracts of the Americas**
(Mandate of the General Assembly dated November 9, 2018)

The AMERICAN ASSOCIATION OF PRIVATE INTERNATIONAL LAW (ASADIP),

CONSIDERING the vital importance of the work developed by the Inter-American Juridical Committee of the Organization of American States for the development of the regulation of the applicable law to international contracts in the American region

AWARE of the important modernizing effect that the specialized Inter-American Convention of private international law regarding the applicable law to international contracts (CIDIP V, Mexico, 1994) has exercised over many state systems of private international law in the region;

NOTING that the **Guide on the Applicable Law to International Commercial Contracts of the Americas**, prepared within the framework of the Inter-American Juridical Committee, has as one of its primary objectives to disseminate the solutions of the inter-American instrument of CIDIP V and its possible mechanisms for incorporation of internal rights;

REJOICED that ASADIP has been a participant in the submission of comments on the work of the **Guide on the Applicable Law to International Commercial Contracts of the Americas** and that an important synergy has been generated over the years between our Association, Department of International Law of the OAS and the Inter-American Juridical Committee;

CONVINCED that the realization of this type of exchange of ideas encourages the development of better legislation for our countries; and

AWARE of the challenges and implications that the optimization of the regulation of the applicable law to international contracts raises within the American region;



by mandate of its General Assembly held on November 9, 2018 in the city of Santa Cruz de la Sierra (Bolivia),

DECLARES:

1. That it supports the final document of the **Guide on the Applicable Law to International Commercial Contracts of the Americas**.
2. That it commits itself to work to establish cooperation channels with the national authorities, in order to persuade them of the importance of the work of the Inter-American Juridical Committee in this matter, and of the enormous potential that the **Guide on the Applicable Law to International Commercial Contracts of the Americas**, not only for those countries that do not yet have a specific regulation on the applicable law to international contracts, but also for those States which are promoting legislative reforms in order to adapt their standards to the most modern solutions in the matter.
3. That it will give the widest possible dissemination to the final document of the **Guide on the Applicable Law to International Commercial Contracts of the Americas** in the Academic and Legal Fields.

Eduardo Vescovi
President - ASADIP

Luis Ernesto Rodríguez
General Secretary - ASADIP