



*Caribbean Workshop on Secured Transactions and
Asset-Based Lending*
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Global Context for SIPPA:
A Perspective from the OAS

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Organization of
American States



OAS – Background Work

Model Inter-American Law on Secured Transactions (2002)

Model Registry Regulations (2009)

Inter-American Specialized Conferences on Private International Law
(CIDIP-VI and CIDIP-VI)*

*(Spanish acronym)





OAS Secured Transaction Project - Criteria

- preliminary advances in reforms
- express need to undertake reform
- existing market conditions hospitable to reform
- level of understanding for the need for reform
- existing political commitment
- local champion to promote reform efforts
- technical experts that can assist with reform efforts
- identification of groups dedicated to financial inclusion



Status of Reforms in Latin America

Guatemala

Peru

Honduras

Colombia

México

El Salvador, 2013

Costa Rica, 2014





Status of Reforms in Caribbean

Jamaica, 2013

Dominican Republic

Trinidad and Tobago

Belize

Haiti

St. Lucia



Participatory (Law Reform) Process

Step 1 – Understanding

Step 2 – Diagnosis

Step 3 – Development of a Conceptual Framework



Participatory (Law Reform) Process

Step 1 – Understanding

- challenges of a global and competitive environment
- limitations of existing regimes
- benefits of reforms
- available models and /or the new law





Participatory (Law Reform) Process

Step 2 – Diagnosis or Evaluation

Team Approach





Participatory (Law Reform) Process

Step 2 – Diagnosis or Evaluation

Local Stakeholders

- State legislators (legislative branch)
- State administration
- Executive branch
- Supervisory organs (e.g. central bank)
- Public registry
- Credit bureaus
- Lenders & Borrowers

Local Expertise &
Stakeholders



Participatory (Law Reform) Process

Step 1 – Understanding

Step 2 – Diagnosis

Step 3 – Development of a Conceptual Framework



OAS Secured Transactions Project

For more information, see the project website:

http://www.oas.org/en/sla/dil/secured_transactions.asp



Thank you!