Caribbean Workshop on Secured Transactions and Asset-Based Lending
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Global Context for SIPPA: A Perspective from the OAS

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OAS – Background Work

Model Inter-American Law on Secured Transactions (2002)

Model Registry Regulations (2009)

Inter-American Specialized Conferences on Private International Law (CIDIP-VI and CIDIP-VI)*

*(Spanish acronym)
OAS Secured Transaction Project - Criteria

- preliminary advances in reforms
- express need to undertake reform
- existing market conditions hospitable to reform
- level of understanding for the need for reform
- existing political commitment
- local champion to promote reform efforts
- technical experts that can assist with reform efforts
- identification of groups dedicated to financial inclusion
Status of Reforms in Latin America

Guatemala
Peru
Honduras
Colombia
México
El Salvador, 2013
Costa Rica, 2014
Status of Reforms in Caribbean

Jamaica, 2013
Dominican Republic
Trinidad and Tobago
Belize
Haiti
St. Lucia
Participatory (Law Reform) Process

Step 1 – Understanding

Step 2 – Diagnosis

Step 3 – Development of a Conceptual Framework
Participatory (Law Reform) Process

Step 1 – Understanding

- challenges of a global and competitive environment
- limitations of existing regimes
- benefits of reforms
- available models and/or the new law
Participatory (Law Reform) Process

Step 2 – Diagnosis or Evaluation

Team Approach

- Local counterpart & OAS
- International Expertise
- Local Expertise & Stakeholders
Participatory (Law Reform) Process

Step 2 – Diagnosis or Evaluation

Local Stakeholders
- State legislators (legislative branch)
- State administration
- Executive branch
- Supervisory organs (e.g. central bank)
- Public registry
- Credit bureaus
- Lenders & Borrowers
Participatory (Law Reform) Process

Step 1 – Understanding

Step 2 – Diagnosis

Step 3 – Development of a Conceptual Framework
OAS Secured Transactions Project

For more information, see the project website:

Thank you!