

Disruptive Technologies and MSMEs in the Caribbean



Promoting Trade and
Investment Globally



VI INTER-AMERICAN DIALOGUE OF HIGH-LEVEL MSME AUTHORITIES

Hotel Barceló San Salvador, El Salvador

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Vision Statement:

Caribbean Export is internationally recognized as the leading driver for Caribbean private sector development.

Mission Statement:

To enhance the competitiveness and value of Caribbean brands through the delivery of transformative and targeted interventions in Export Development and Investment Promotion.



The agency works primarily in 4 main areas

- Export Development
- Export Promotion
- Investment Promotion
- Private Sector Advocacy

- Disruptive innovation is defined as breakthroughs in product design, service delivery, methods, and approaches that cause a shift in market dynamics or behavioural norms prompting a response by competing entities.
- Disruptive Technology is technology that helps create a new market or value network by disrupting existing networks in ways that the market may not expect.
- World Economic Forum estimated that up to 5.1million jobs could be lost in the next five years alone in some of the worldâ€™s leading economies as a result of the disruptive effects of new technology on labor markets



NETFLIX



Disruptive Technologies in Caribbean MSMEs

- Caribbean MSMEs have been slow to respond to changes and innovations due to disruptive technologies
- MSMEs have been slow to incorporate existing technologies into their business operations
 - ✓ E-Commerce
 - ✓ Mobile Apps
 - ✓ Social media
 - ✓ Online portals

Why?

- Cost
- Legal and Regulatory framework not supportive
- Logistic costs
- Lack of ICT training
- Many Caribbean countries lack sufficient ICT infrastructure
- Support for Innovation and Innovative Practices

Caribbean Export's Role

- Technology platforms for MSMEs
 - ✓ CE Intelligence Portal – www.ceintelligence.com
 - ✓ B2B Portal
 - ✓ Authentic Caribbean Virtual Mall
 - ✓ E-Learning Platform
 - ✓ Online Diagnostic Assessment Tool
- Private Equity Investment for potential disruptive technologies
 - ✓ Caribbean Business Angel Network
 - ✓ PROSEEDER
 - ✓ Investment Readiness Grants

Thank You



Taking Caribbean Excellence to the World

WHERE TO FIND US

We encourage small business owners, heads of Business Service Organizations and also investors with an interest in the Caribbean to contact us. You may reach us at:

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