The DSD launches the publication: "Legal Institutional Frameworks for Payment for Ecosystem Services: Eight country Analysis" Washington D.C, June 19, 2009

The Department of Sustainable Development of the OAS launches the publication "Legal Institutional Frameworks for Payment for Ecosystem Services: Eight Country Analysis". This book examines trends, lessons and experiences that have been developed in the region, as well as the contribution of legal frameworks in facilitating the implementation of Payment for Ecosystem Services

In addition to the legal analysis, the publication includes an institutional and economic review, identifying methodologies used to develop PES transactions. Furthermore, this book presents best practices for PES implementation and the inputs that currently underpin the legal and institutional frameworks of this mechanism in eight Member States: Dominican Republic, Bolivia, Chile, Costa Rica, Colombia, Ecuador, Panama and Peru.

This publication is part of a DSD effort to contribute trends in alternative, innovative, and market-based approaches to address natural resource management, environmental protection and biodiversity conservation among member countries.