

## ACUERDOS BILATERALES

Clasificación: 85-2009

Fecha de Ingreso: July 27, 2009

Nombre del Acuerdo: Amendment No, 1 to the Contract No. 16001473 between the United Nations Industrial Development Organization and the General Secretariat of the Organization of American States for the provision of services related to the Execution of the Caribbean Solar Financing Program (CSFP) in Grenada

Materia: Performances of services related to the Execution of the Caribbean Solar Financing Program (CSFP) in Grenada

Partes: SG/OEA & United Nations Industrial Development Organization

Referencia: Renewable Energy and Energy Efficiency Partnership for REEEP Latin American

Fecha de Firma: July 2, 2009

Fecha de Inicio:

Fecha de Terminación:

Lugar de Firma:

Unidad Encargada: Department of Sustainable Development

Persona Encargada: Cletus Springer

Original:

Claves:

Cierre del proceso:

Notas adicionales:

Amendment No: 1  
UNIDO Contract No: 16001473

**AMENDMENT NO. 1**

to the

**CONTRACT No. 16001473**

between

**THE UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION**

and

**THE ORGANIZATION OF AMERICAN STATES**

for the

provision of services related to the

Execution of the Caribbean Solar Financing Program (CSFP)

in

Grenada

Due to the changes in the execution modality of the CSFP the UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION (hereinafter called "UNIDO") and the ORGANIZATION OF AMERICAN STATES (hereinafter referred to as the "Contractor") agreed to amend Contract No. 16001473 (hereinafter called "the Contract") as follows:

1. Change of the local sub-contractor

The Contractor shall employ **Public Service Co-operative Credit Union Limited** as a local sub-contractor instead of Grenada Cooperative Credit League Limited originally included in the Contract. Accordingly, any reference in the Contract and its Annexes to Grenada Cooperative Credit League Limited shall be deemed to mean **Public Service Co-operative Credit Union Limited**.

The Contractor shall indemnify at its own expense UNIDO from and against all possible suits, claims, demands and liability of any nature or kind, including costs and expenses, which may arise out of the change of the local sub-contractor.

2. Paragraph 2.02 d) "Pilot Lending Operations"

Due to the changes in the execution modality of the CSFP reference to a Loan Agreement shall be replaced by reference to a Grant Agreement referred to hereinabove.

3. Annex A to the Contract

Given the changes in the execution modality of the CSFP Annex A "Guidelines and Conditions for the establishment and management of the Pilot Lending Operation in Grenada" to the Contract is herewith replaced with a new Annex A to reflect the new execution modality arrangements. A new Annex A is attached to this Amendment.

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- 4. This Amendment shall be deemed to be effective upon its signature by the Parties.
- 5. All terms and conditions of the Contract not specifically changed by this Amendment shall remain valid and in effect and shall apply hereto.

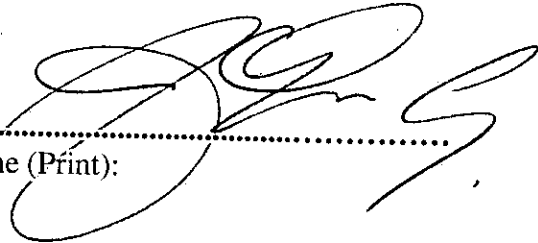
IN WITNESS WHEREOF, the Parties hereto have executed this Amendment No. 1 to the Contract.

A.A

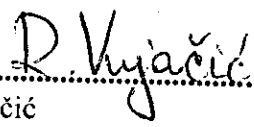
**ORGANIZATION OF AMERICAN STATES**

**UNITED NATIONS INDUSTRIAL DEVELOPMENT ORGANIZATION**

By.....  
 Name (Print):



By.....  
 Ranko Vujačić



Director  
 Operational Support Services Branch  
 and Chief, a.i.  
 Procurement Services Unit  
 Programme Support and General  
 Management Division

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 USA

P. O. Box 300  
 A-1400 Vienna  
 Austria

Date: July 2, 2009

Date: 24.06.2009

Appendix 1: New Annex A to the Terms of Reference dated August 2007





**Amended ANNEX A**  
**Guidelines and Conditions for the establishment and management of**  
**the Pilot Lending Operation in Grenada**

UNIDO will provide the contractor with US\$65,000 as grant for structuring and establishing, in co-operation with the Public Service Co-operative Credit Union Limited (PSCCU), a pilot lending operation (hereafter referred to as the "pilot lending operation") that supports the purchase of solar water heating systems (SWHS) by the members of the PSCCU.

The contractor shall make these funds available to the PSCCU in the form of a grant. It is left to the contractor the faculty to decide whether to act directly as Grantor or through an intermediary.

The Grantor will make available the US\$ 65,000 as a grant to the PSCCU, the Grantee. The modalities for the disbursement of the US\$ 65,000 shall be negotiated and defined by the Grantor and the Grantee and approved by UNIDO.

The grant shall be used by the PSCCU to establish, on a revolving basis, the pilot lending operation. Under the pilot lending operation, PSCCU shall provide loans that cover 100% of the financing for client's purchase of SWHS. The tenure of loans issued shall be up to five (5) year.

The PSCCU may charge interest not to exceed the rate of ten (10) percent (%) per annum on all SWHS loans accessed by low-income and middle-income households as well as small businesses. The Grantor and the Grantee will propose to UNIDO through the contractor the definition of small businesses, low-income and middle-income households to be used for the pilot lending operation.

It is expected that once there is sufficient experience base in lending for SWHS as a result of the pilot lending operation PSCCU will make credit available for the purchase of SWHS for its members also from its own assets.

The Grantor's fee for the establishment, management and monitoring of the pilot lending operation is included in the proposed contract budget.