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MEMORANDUM OF UNDERSTANDING BETWEEN THE GENERAL SECRETARIAT
OF THE ORGANIZATION OF AMERICAN STATES AND THE
CARIBBEAN DEVELOPMENT BANK
(Firmado en Barbados el 4 de julio de 1996)

ORGANIZATION OF AMERICAN STATES
WASHINGTON, D. C.

GENERAL SECRETARIAT

MEMORANDUM OF UNDERSTANDING
BETWEEN
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OF AMERICAN STATES
AND
THE CARIBBEAN DEVELOPMENT BANK

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AND
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The General Secretariat of the Organization of American States (hereinafter referred to as "the General Secretariat") and the Caribbean Development Bank (hereinafter referred to as "CDB");

CONSIDERING that the Charter of the Organization of American States (hereinafter referred to as "OAS") has specified, inter alia, the following essential purposes: to seek the solution of political, juridical and economic problems that may arise among the Member States, and to provide by co-operative action, for their economic, social and cultural development;

RECOGNISING that Article 117 (h) of the OAS Charter provides for the establishment of co-operative relations between the General Secretariat and Specialised Organisations as well as the regional and international organisations;

BEARING IN MIND that CDB is an international organisation established for the purpose of contributing to the harmonious economic growth and development of the member countries in the Caribbean (hereinafter referred to as "CDB Member Countries") and promoting economic cooperation and integration among them, having special and urgent regard to the needs of the less developed CDB Member Countries;

CONSIDERING that pursuant to Article 117 (h) of the OAS Charter, Resolution AG/RES. 57 (1-0/71), and Article 3 (h) of the General Standards, the General Secretariat is authorised to enter into co-operative agreements with international organisations, and that under the Agreement establishing CDB, provision is made for CDB, where appropriate, to cooperate with national, regional or international organisations or other entities concerned with the development of the Caribbean;

TAKING INTO ACCOUNT that twelve CDB borrowing Member Countries are members of the OAS;

RECOGNISING that CDB deals, at the subregional level, with activities which are in harmony with projects and programmes pursued by the OAS at the regional level; and

DESIROUS of co-ordinating their efforts with a view to pursuing their common aims within the framework of the Charter of the OAS and the Agreement establishing CDB;

HAVE AGREED as follows;

ARTICLE I
AREAS OF CO-OPERATION

The General Secretariat and CDB may consult and cooperate with each other on matters of common interest, including but not limited to the following:

- (i) formulation of development policies and strategies and operational procedures;
- (ii) identification of capital projects, including carrying out pre-investment studies;
- (iii) preparation and appraisal of capital and technical assistance projects;
- (iv) engagement of consultants and acting as executing, financial and/or management agent with respect to consultancies financed by either organisation;
- (v) supervision of capital and technical assistance projects;
- (vi) training of personnel, including staff of each organisation; and
- (vii) post-evaluation of capital and technical assistance projects.

ARTICLE II
EXCHANGE OF INFORMATION

1. The General Secretariat and CDB shall arrange for the regular exchange of information and documents concerning matters of mutual interest that are not the subject of disclosure restrictions.

2. The General Secretariat and CDB shall inform each other of developments and progress in their respective activities which are of mutual interest.

ARTICLE III
CONSULTATION

The General Secretariat and CDB will consult regularly on matters of common interest referred to in Article I of this Memorandum of Understanding and, in particular, on programme priorities of common interest.

ARTICLE IV
CO-OPERATION IN FINANCING OF PROJECTS

1. For the effective use of available resources, where projects which are being undertaken by the General Secretariat or CDB are in consonance with approved programme activities of the other organisation, the other organisation shall explore the possibility of co-operating in the financing of those projects.

2. The General Secretariat and CDB may each consider, where this is deemed feasible, co-financing arrangements with the other organisation through its own resources, with or without financial assistance from other organisations or institutions, for the projects being considered for financing by the other organisation which are in consonance with areas identified by that organisation for priority assistance.

ARTICLE V
RECIPROCAL REPRESENTATION

1. The General Secretariat shall invite CDB to send observers to meetings of the General Assembly and other meetings of the OAS organs where matters of potential interest to CDB are to be discussed. At those meetings, CDB shall have the right to participate but will not have the right to vote.

2. CDB shall invite the General Secretariat to send observers to the annual meetings of CDB.

ARTICLE VI
REGIONAL TECHNICAL MEETINGS

The General Secretariat and CDB may, in appropriate cases, agree to convene under their combined auspices, and in accordance with arrangements to be decided upon in each particular case, joint meetings of experts to deal with subjects of interest to both parties.

ARTICLE VII
AID IN TECHNICAL STUDIES

1. CDB may request the General Secretariat to assist CDB in studying technical matters relating to education, science, culture and social and economic affairs.

2. Any such request by CDB shall be examined by the General Secretariat

which, within the framework of its approved programme Budget and activities, shall use its best endeavours to provide such assistance in such form and on such conditions as shall be agreed upon between the General Secretariat and CDB.

ARTICLE VIII
ADMINISTRATIVE ARRANGEMENTS

The Secretary General of the OAS and the President of CDB shall make administrative arrangements designed to ensure effective collaboration and liaison between their respective organisations.

ARTICLE IX
IMPLEMENTATION OF THE MEMORANDUM OF UNDERSTANDING

1. The Secretary General of the OAS and the President of CDB may hold consultations as necessary on such questions as may arise on the matters covered by this Memorandum of Understanding.

2. The Secretary General of the OAS and the President of CDB may, for the purposes of the application of this Memorandum of Understanding, enter into such supplementary arrangements as may be deemed desirable in the light of experience.

ARTICLE X
ENTRY INTO FORCE, AMENDMENT AND DURATION

1. This Memorandum of Understanding shall come into force as soon as it has been signed by the Secretary General of the OAS and the President of CDB on behalf of their respective organisations.

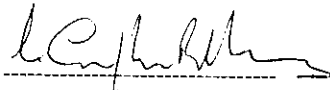
2. The Parties may amend this Memorandum of Understanding by way of a writing jointly signed by their duly authorized representatives.

3. This Memorandum of Understanding may be terminated by mutual written consent or may be terminated by either party giving the other party six (6) months' notice in writing.

IN WITNESS WHEREOF the Secretary General of the OAS and the President of CDB have signed this Memorandum of Understanding in duplicate originals, both in English.

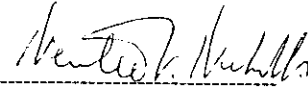
Done in ^{BARBADOS} ~~the city of~~ on this 4th day of ^{JULY} nineteen hundred and ninety six.

For the General Secretariat of the
Organization of American States



Assistant Secretary General
Ambassador Christopher R. Thomas

For the Caribbean Development Bank



President
Neville V. Nicholls

