

Acuerdos Bilaterales

Clasificación: 24-2004

Fecha de Ingreso: 15 de enero de 2004

Nombre de Acuerdo: Memorandum

Materia: Relaciones Generales de Cooperación

Partes: SG/OEA & Export Development Cooperation

Referencia: EDC

Fecha de Firma: 4/18/2001

Fecha de Inicio: 4/18/2001

Fecha de Terminación:

Lugar de Firma:

Unidad Encargada:

Persona Encargada:

Original:

Claves:

Cierre del proceso:

DATED APRIL 18, 2001

**THE GENERAL SECRETARIAT OF THE
ORGANIZATION OF AMERICAN STATES, THROUGH ITS
INTER-AMERICAN AGENCY FOR COOPERATION
AND DEVELOPMENT**

AND

EXPORT DEVELOPMENT CORPORATION

PROTOCOL

THIS PROTOCOL is executed and delivered this 18th day of April 2001 by:

THE GENERAL SECRETARIAT OF THE ORGANIZATION OF AMERICAN STATES, THROUGH ITS INTER-AMERICAN AGENCY FOR COOPERATION AND DEVELOPMENT (“IACD”) AND EXPORT DEVELOPMENT CORPORATION (“EDC”)

WHEREAS, IACD is an entity established by the Organization of American States (“OAS”) for the promotion, coordination, management and facilitation of the planning and execution of partnership for development projects, programs and activities within the framework of the Strategic Plan for partnership of its Inter-American Council for Integral Development;

WHEREAS, IACD’s mission is to help the member states of the OAS accelerate their development through the application of technical cooperation and training, with special emphasis on cooperation among the Latin American and Caribbean nations;

WHEREAS, an important objective of the IACD is to become a leading supplier of technical cooperation and training in Latin America and the Caribbean to accelerate the pace of economic development and address issues of poverty reduction and social imbalances;

WHEREAS, IACD seeks to achieve its objective by developing projects that encourage and facilitate greater private sector involvement in the social and economic development of the Americas through the contribution of private-sector experience, expertise, technology and skill and that a goal of IACD is to develop a data base of companies that can supply such expertise, technology and skill on a best practices basis;

WHEREAS, IACD recognizes that such experience, expertise, technology and skills may be provided in certain cases by Canadian companies and agencies;

WHEREAS, IACD’s success depends, in part, on its ability to work with financial institutions, including export credit agencies that are able to provide financing support in Latin America and which can assist in new development programs;

WHEREAS, EDC is Canada’s official export credit agency with a mandate to support Canadian exporters and investors through the provision of various financing and insurance services, including, short and medium term credits insurance, political risk insurance, medium and long term financing, guarantees on commercial terms; and


WHEREAS, EDC financing and insurance services can provide critical assistance for projects supported by the IACD that satisfy all of EDC’s eligibility, underwriting and policy criteria;

NOW THEREFORE, EDC and IACD confirm the following

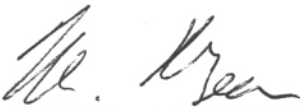
1. The common desire of both EDC and IACD to work together to explore ways to develop joint projects that satisfy EDC's standard financing and insurance support criteria, including credit, Canadian benefits, exporter capability and environmental criteria and meet IACD's criteria.
2. In order to assist Canadian exporters, EDC provides, in the course of its activities, short and medium term credits insurance, political risk insurance, medium and long term financing and guarantees. The Parties acknowledge that EDC would determine the best methods of providing support on a case by case basis, appropriate to specific transactions as they arise. For each potential project, the maximum amount potentially available from EDC in connection with its support would be considered in conjunction with EDC's assessment of the credit and country risk and Canadian benefits.
3. Where EDC agrees to proceed with financing support for a given transaction, financing terms and conditions would be determined on a case-by-case basis. Any financing support provided by EDC would be in accordance with OECD Consensus Guidelines for Export Credit Agencies.
4. Recognizing EDC requirement to support Canadian companies and the export of goods and services from Canada, IACD hereby expresses its intent in reviewing Canadian capabilities for best practices in the area of technical cooperation that would potentially be of interest to the Latin America and the Caribbean nations and to ensuring that it will maximize its efforts to ensure that Canadian companies are considered in its data base of best practices. EDC agrees to assist IACD in identifying Canadian companies that meet IACD's best practices criteria.
5. IACD shall provide to EDC, business plans and information for pending projects seeking financing from IACD that might meet EDC's Canadian benefits criteria so that EDC can make a complete and thorough analysis. EDC shall be afforded by IACD the opportunity to review and consider support for such projects meeting its Canadian benefits criteria on a priority basis.
6. This Memorandum does not create or reflect any contractual or legal rights or obligations on either of the Parties and does not impose any legal obligations with respect to any matter. The undertaking of any activities pursuant to this Memorandum shall be subject to all applicable laws and regulations. The provision of any financing or insurance support by EDC is subject to all necessary approvals by EDC's authorized credit officers and committees and approval by of the corresponding financing agreements.


7. This Memorandum shall become effective as of the date set forth above and will remain in force until terminated by either Party upon thirty days written notice to the other Party.

THE GENERAL SECRETARIAT OF
THE ORGANIZATION OF AMERICAN
STATES


for L. Ronald Scheman
Director General
Inter-American Agency for Cooperation
and Development

EXPORT DEVELOPMENT
CORPORATION


Michael McLean
Vicepresident
International Markets


Ron Dahms
Senior Vicepresident
Business Development
