

Acuerdos Bilaterales

Clasificación: 21-2004

Fecha de Ingreso: 15 de enero de 2004

Nombre de Acuerdo: Memorandum Understanding for Cooperation and Development for Establishment of a Credit Facility

Materia: Acuerdo General de Cooperación

Partes: SG/OEA & Bank of Nova Scotia

Referencia: BNS

Fecha de Firma: 4/20/2001

Fecha de Inicio: 4/20/2001

Fecha de Terminación:

Lugar de Firma:

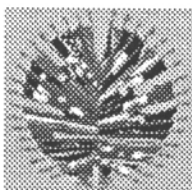
Unidad Encargada:

Persona Encargada:

Original:

Claves:

Cierre del proceso:



MEMORANDUM OF UNDERSTANDING BETWEEN THE BANK OF NOVA
SCOTIA AND THE GENERAL SECRETARIAT OF THE
ORGANIZATION OF AMERICAN STATES, THROUGH THE INTER-AMERICAN
AGENCY FOR COOPERATION AND DEVELOPMENT
FOR THE ESTABLISHMENT OF A CREDIT FACILITY

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SCOTIA AND THE GENERAL SECRETARIAT OF THE
ORGANIZATION OF AMERICAN STATES, THROUGH THE INTER-AMERICAN
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This Memorandum of Understanding ("MOU") is executed this 20th day of April, 2001 ("MOU Date") by and between The Bank of Nova Scotia ("Scotiabank") and the General Secretariat of the Organization of American States (hereinafter referred to jointly as the "Parties"), through and for the Inter-American Agency for Cooperation and Development ("IACD").

Cognizant that the Organization of American States ("OAS") established IACD as an entity for the promotion, co-ordination, management, and facilitation of the planning, execution and development of project programs and activities within the framework of the Strategic Plan for Partnership in Development of the Inter-American Council for Integral Development ("CIDI");

Cognizant that IACD's central mission, as established in its business plan, is to help OAS Member States "accelerate their development through the application of technical co-operation and training with special emphasis on co-operation among the Latin American And Caribbean nations";

Cognizant that an IACD aspires to become a leading supplier of technical co-operation and training in Latin America and the Caribbean, to accelerate the pace of economic development, and to address issues of poverty reduction and social imbalance; and to that end, it seeks to develop projects that attract private sector expertise and financing so as to expand and leverage traditional project funding resources;


Cognizant that Scotiabank is a leading Canadian bank with CAD 273 billions in assets and a worldwide network that extends to over 50 countries, has a significant presence and interest in the Caribbean and Latin America, maintains a reputation as a leader in project finance and structured trade finance in the region of interest, and in principle is interested in assisting the agency to achieve its aforementioned objectives, the Parties entered into this MOU,

Agree as follows:

1. This MOU serves only as an outline to assist in the development of an arrangement between the Parties in an effort to cooperate and work together towards negotiating and formally establishing prior to December 31, 2001, the terms of an Operating Framework Agreement which should:
 - a. Include general terms of a credit facility in the amount of up to USD100,000,000 (One Hundred Million United States Dollars) for financing IACD sponsored projects and/or capital goods purchases in the Caribbean and Latin America,
 - b. Outline standard operating procedures and responsibilities and
 - c. Provide that every project and/or capital goods purchases will be reviewed and approved on an individual basis.
2. Under the Facility to be negotiated and established by the Parties, it is anticipated that Scotiabank shall:
 - a. Use its experience in international project finance, structured trade finance and the capital markets, to assist IACD in identifying, reviewing, and analyzing IACD sponsored project(s) and/or capital goods purchases;
 - b. Use, at its own discretion, its expertise and experience with multilateral agencies, Export Credit Agencies, Private Insurers and others, in order to enhance the attractiveness of potential financing structures in support of IACD sponsored project(s) and/or capital goods purchases;
 - c. Provide competitively priced banking services and products to IACD in those countries where Scotiabank operates a branch or has a subsidiary or affiliate.
3. Under the facility to be negotiated and established by the Parties, it is anticipated that IACD shall:
 - a. Provide Scotiabank with all and any information available to it on any project and/or capital goods purchases presented for consideration and assist Scotiabank to obtain required information for Scotiabank internal credit process;

- b. Assist Scotiabank, when needed, in seeking support from local and/or regional authorities on IACD sponsored projects and/or capital goods purchases;
 - c. Provide Scotiabank with the opportunity to bid for the Financial Advisory and/or Lead Arranger role and ancillary banking services to the local project and/or capital goods purchases.
- 4. This MOU does not represent a commitment by Scotiabank to enter into an Operating Framework Agreement.
 - 5. The establishment of the Operating Framework Agreement and the approval of individual credit facilities proposed under the Operating Framework Agreement, shall be subject to Scotiabank's usual internal credit procedures and process.
 - 6. This MOU shall not be construed as a partnership agreement .

FOR THE GENERAL SECRETARIAT
OF THE ORGANIZATION OF
AMERICAN STATES


L. Ronald Scheman
Director General
IACD

FOR THE BANK OF NOVA SCOTIA


J. G. Liddell
Co-Head of International Project Finance
The Bank of Nova Scotia