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RECOMMENDATIONS FOR THE IDENTIFICATION AND ANALYSIS OF
RISK FACTORS ASSOCIATED TO LA/FT
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Recommendations for the Identification and Analysis of Risk Factors Associated to LA/FT

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- Phenomenon of money laundering and terrorism financing.
- New GAFI Standards.
- New Evaluation Methodology.
- Authorities and obliged subjects shall improve in understanding of the problem and identify major risks. GAFI calls to implement a RBA.
- Countries are expected to advance Identifying and Evaluating the ML/TF risks.

Recommendations for the Identification and Analysis of Risk Factors Associated to LA/FT

- The specific objective is to support the development of a Risk Diagnosis of ML/TF at the national level aimed to identify, evaluate and understand country's ML/TF risks as the key for the design of public policy directed to the prevention, detection and criminal penalties.
- This development, common to all countries, facilitates the understanding of the ML/TF phenomenon at regional level.

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- Recommendation 1 of GAFI.

COUNTRIES

Risk evaluation

1.1 Countries most identify and evaluate the AML/CTF risks of the country,

The identification and evaluation allow to the country to understand it's own risks to apply a RBA to assign resources and implement measures to prevent or mitigate ML/TF.

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- **Threats**

A person or group of people, object or activity with the potential to cause harm. For example, the State, the society, the Financial System, the Economy, etc.

- **Vulnerability**

The possibility of receive the harm.

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- **Threats**

criminals, terrorist groups and their facilitators, funds or assets, as well as the ML/TF acts (past, present and future).

- **Vulnerability**

One parameter that indicates the weakness/strengths of the AML/CTF regional systems, is the Mutual Evaluation Report (MER) from FATF/GAFI; CFATF/GAFIC or GAFISUD.

AMENAZAS

Posibilidad de que ocurra una actividad de LA/FT

VULNERABILIDADES

Identificar debilidades del sistema o régimen ALA/CFT que hacen que un sector, institución, producto o región geográfica sean atractivos para los Lavadores/Financistas

RIESGO

CONSECUENCIAS

- Inestabilidad del sector financiero
- Amenaza a la integridad territorial y seguridad de los Estados
- Distorsión en: la asignación de recursos entre la economía lícita y la ilícita; en los precios; en el consumo; en el sector externo; en la inversión; y en el desarrollo económico
- Competencia desleal
- Corrupción
- Imponer costos a la sociedad superiores al beneficio del régimen ALD
- No lograr el objetivo de impedir que las organizaciones delictivas dispongan de ganancias y así reducir el crimen

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- For an appropriate development of this evaluation it is necessary the contribution of the key national authorities. The information that will be the base of this analysis should be provided from different sectors, i.e. prevention, detection and prosecution / punishment.

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- **Relevant information**
 - **Source, location and concentration of the criminal activity;**
 - **Source, location and concentration of money laundering;**
 - **Other factors, characteristics, and/or relevant information to evaluate;**
 - **ML/TF reports;**
 - **Money transportation and PVT by border.**

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